

# Economic Calendar

February 2023



MON	TUE	WED	THU	FRI
		<b>1</b> <b>AUSTRALIA</b> CoreLogic Dwelling Prices Jan prev -1.2% exp -1.2% (12:01am) <b>CHINA</b> Caixin Mfg PMI Jan exp 49.8 prev 49.0 (12:45pm) <b>EURO ZONE</b> CPI Jan y/y exp 8.9% prev 9.2% (9pm) Unemploy. Rate Dec exp 6.5% prev 6.5% (9pm) <b>NEW ZEALAND</b> Unemployment Rate Q4 prev 3.3% (8:45am) Private Wages Ex. Overtime Q4 prev 1.1% (8:45am) Employment Q4 prev 1.3% (8:45am) <b>UNITED STATES</b> ADP Employment Change Jan exp 160k prev 235k (12:15am) Constn Spending Dec exp 0.2% prev 0.2% (2am) ISM Mfg Jan exp 48.2 prev 48.4 (2am) FOMC Policy Decision exp 4.75% prev 4.50% (6am)	<b>2</b> <b>AUSTRALIA</b> Building Approvals Dec exp -4.0% prev -9.0% (11:30am) <b>EURO ZONE</b> ECB Policy Decision exp 3.00% prev 2.5% (12:15am) <b>NEW ZEALAND</b> Building Permits Dec prev 7.0% (8:45am) <b>UNITED KINGDOM</b> BoE Policy Decision exp 4.00% prev 3.50% (11pm) <b>UNITED STATES</b> Factory Orders Dec exp 1.2% prev -1.8% (2am) Durable Goods Orders Dec Final (2am)	<b>3</b> <b>AUSTRALIA</b> Housing Finance Dec (11:30am) Total exp -3.0% prev -3.7% Investor exp -2.5% prev -3.6% (11:30am) Owner occupier exp -3.0% prev -3.8% <b>CHINA</b> Caixin Serv. PMI Jan exp 51.1 prev 48.0 (12:45pm) <b>EURO ZONE</b> PPI Dec y/y prev 27.1% (9pm) <b>NEW ZEALAND</b> ANZ Consumer Confidence Jan prev 73.8 (8am) <b>UNITED STATES</b> Non-farm Payrolls Change Jan exp 175k prev 223k (12:30am) Unem. Rate Jan exp 3.6% prev 3.5% (12:30am) Avg Hourly Earnings Jan exp 0.3% prev 0.3% (12:30am) ISM Non-Mfg Jan exp 50.3 prev 49.6 (2am)
<b>6</b> <b>AUSTRALIA</b> MI Inflation Gauge Jan y/y prev 5.9% (11am) Retail Sales Volumes Q4 exp -0.3% prev 0.2% (11:30am) <b>CHINA</b> Current Acc. Q4 prev US\$144.3bn (6 Feb - 17 Feb) <b>EURO ZONE</b> Ger. Factory Orders Dec (6pm) Retail Sales Dec prev 0.8% (9pm)	<b>7</b> <b>AUSTRALIA</b> Trade Balance Dec exp \$13.5bn prev \$13.2bn (11:30am) RBA Board Meeting (2:30pm) Cash Rate Target exp 3.35% prev 3.10% <b>EURO ZONE</b> Industrial Production Dec prev 0.2% (6pm) <b>UNITED STATES</b> Trade Balance Dec prev -\$61.5bn (12:30am)	<b>8</b> <b>JAPAN</b> Current Account Dec prev ¥1803.6bn (10:50am) <b>UNITED STATES</b> Consumer Credit Dec prev 27.962 (7am)	<b>9</b>	<b>10</b> <b>AUSTRALIA</b> RBA Statement on Monetary Policy (11:30am) <b>CHINA</b> CPI Jan y/y prev 1.8% (12:30pm) PPI Jan y/y prev -0.7% (12:30pm) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Jan prev 47.2 (8:30am) <b>UNITED KINGDOM</b> GDP Q4 prev -0.3% (6pm) <b>UNITED STATES</b> UoM Consumer Sentiment Feb Prel (2am)

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MON	TUE	WED	THU	FRI
<b>13</b>	<b>14</b> <b>AUSTRALIA</b> WBC-MI Consumer Confidence Feb prev 84.3 (10:30am) NAB Business Survey Jan (11:30am) Conditions prev 12 Confidence prev -1 <b>EURO ZONE</b> GDP Q4 prev 0.3% (9pm) <b>JAPAN</b> GDP Q4 prev -0.2% (10:50am) Industrial Production Dec Final (3:30pm) <b>UNITED KINGDOM</b> ILO Unemployment Rate Dec prev 3.7% (6pm) <b>UNITED STATES</b> CPI Jan prev -0.1% (12:30am)	<b>15</b> <b>AUSTRALIA</b> MI Consumer Inflation Expectation Feb prev 5.6% (11am) Labour Force Survey Jan (11:30am) Employment Change exp 15k prev -14.6k Unemployment Rate exp 3.5% prev 3.5% Participation Rate exp 66.6% prev 66.6% <b>JAPAN</b> Machinery Orders Dec prev -8.3% (10:50am) <b>NEW ZEALAND</b> Net Migration Dec prev 6110 (8:45am) <b>UNITED STATES</b> Total Net TIC Flows Dec prev 213.1 (8am) Housing Starts Jan prev -1.4% (12:30am) Building Permits Jan prev -1.6% (12:30am) Philadelphia Fed Index Feb prev -8.9 (12:30am) PPI Final Jan y/y prev -0.5% (12:30am)	<b>16</b> <b>AUSTRALIA</b> MI Consumer Inflation Expectation Feb prev 5.6% (11am) Labour Force Survey Jan (11:30am) Employment Change exp 15k prev -14.6k Unemployment Rate exp 3.5% prev 3.5% Participation Rate exp 66.6% prev 66.6% <b>JAPAN</b> Machinery Orders Dec prev -8.3% (10:50am) <b>NEW ZEALAND</b> Net Migration Dec prev 6110 (8:45am) <b>UNITED STATES</b> Total Net TIC Flows Dec prev 213.1 (8am) Housing Starts Jan prev -1.4% (12:30am) Building Permits Jan prev -1.6% (12:30am) Philadelphia Fed Index Feb prev -8.9 (12:30am) PPI Final Jan y/y prev -0.5% (12:30am)	<b>17</b> <b>AUSTRALIA</b> RBA Governor testimony to House of Reps (9:30am) <b>UNITED KINGDOM</b> Retail Sales Jan prev -1.0% (6pm) <b>UNITED STATES</b> Import Price Index Jan prev 0.4% (12:30am) Leading Index Jan (2am)
<b>20</b> <b>EURO ZONE</b> Consumer Confidence Feb (2am) <b>UNITED KINGDOM</b> Rightmove House Prices Feb prev 0.9% (11:01am)	<b>21</b> <b>AUSTRALIA</b> RBA Board Meeting Minutes (11:30am) <b>EURO ZONE</b> Markit Services PMI Feb (8pm) EU ZEW Expectations Feb prev 16.7 (9pm) <b>JAPAN</b> Nikkei PMI Mfg Feb (11:30am) Nikkei Japan Services PMI Feb (11:30am) <b>NEW ZEALAND</b> PPI Q4 prev 1.6% (8:45am) <b>UNITED KINGDOM</b> Public Sector Borrowing Jan (6pm) Markit Mfg PMI Feb (8:30pm) Markit/CIPS Services PMI Feb (8:30pm) <b>UNITED STATES</b> Markit Mfg PMI Feb (1:45am) Markit Services PMI Feb (1:45am) Existing Home Sales Jan prev -1.5% (2am)	<b>22</b> <b>AUSTRALIA</b> WBC Leading Index Jan prev -0.96% (10:30am) Wage Price Index Q4 (11:30am) q/q exp 1.1% prev 1.0% (11:30am) y/y exp 3.6% prev 3.1% (11:30am) Construction Work Done Q4 prev 2.2% (11:30am) <b>EURO ZONE</b> CPI Jan Final (6pm) IFO Business Climate Survey Feb (8pm) <b>NEW ZEALAND</b> Trade Balance Jan (8:45am) RBNZ Policy Decision exp 5.00% prev 4.25% (12pm) Credit Card Spending Jan (1pm)	<b>23</b> <b>AUSTRALIA</b> Private Capital Expenditure Q4 prev -0.6% (11:30am) <b>UNITED STATES</b> Chicago Fed Nat Act Index Jan (12:30am) GDP Q4 (12:30am) Kansas City Fed Index Feb (3am)	<b>24</b> <b>JAPAN</b> CPI Jan y/y prev 4.0% (10:30am) <b>UNITED KINGDOM</b> GfK Consumer Sentiment Feb prev -45 (11:01am) <b>UNITED STATES</b> Personal Income Jan (12:30am) Personal Spending Jan (12:30am) PCE Core Deflator Jan (12:30am) New Home Sales Jan (2am) UoM Consumer Sentiment Feb Final (2am)

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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MON	TUE	WED	THU	FRI
<b>27</b> <b>AUSTRALIA</b> Company Profits Q4 prev -12.4% (11:30am) Inventories Q4 prev 1.7% (11:30am) <b>EURO ZONE</b> M3 Money Supply Jan (8pm) Consumer Confidence Feb Final (9pm) Economic Confidence Feb (9pm) <b>NEW ZEALAND</b> Retail Sales Volumes Q4 prev 0.4% (8:45am) <b>UNITED STATES</b> Durable Goods Orders Jan (12:30am) Pending Home Sales Jan (2am) Dallas Fed Index Feb (2:30am)	<b>28</b> <b>AUSTRALIA</b> Current Account Q4 prev -\$2.3bn (11:30am) Retail Sales Jan prev -3.9% (11:30am) Private Sector Credit Jan prev 0.3% (11:30am) CoreLogic Dwelling Prices Feb (12:01am) <b>JAPAN</b> Industrial Production Jan (10:50am) <b>NEW ZEALAND</b> ANZ Business Confidence Feb (11am) <b>UNITED STATES</b> FHFA House Prices Dec (1am) S&P CoreLogic CS House Prices Dec (1am) Chicago PMI Feb (1:45am) Richmond Fed Index Feb (2am) Consumer Confidence Index Feb (2am)	<b>1 Mar</b> <b>AUSTRALIA</b> GDP Q4 (11:30am) q/q exp 0.6% prev 0.6% y/y exp 2.6% prev 5.9% GDP Q4 y/y (11:30am) Monthly Headline CPI Jan prev 8.4% (11:30am) <b>CHINA</b> Mfg PMI Feb prev 50.1 (12pm) Non-Mfg PMI Feb prev 54.4 (12pm) Caixin Mfg PMI Feb (12:45pm) <b>EURO ZONE</b> CPI Feb (12am) <b>NEW ZEALAND</b> Building Permits Jan (8:45am) <b>UNITED STATES</b> Construction Spending Jan (2am) ISM Mfg Feb (2am)	<b>2</b> <b>AUSTRALIA</b> Building Approvals Jan (11:30am) <b>EURO ZONE</b> Unemployment Rate Jan (9pm) CPI Feb y/y (9pm) <b>NEW ZEALAND</b> Terms of Trade Q4 prev -3.4% (8:45am)	<b>3</b> <b>AUSTRALIA</b> Housing Finance Jan (11:30am) <b>CHINA</b> Caixin Services PMI Feb (12:45pm) <b>EURO ZONE</b> Markit Services PMI Feb Final (8pm) PPI Jan y/y (9pm) <b>JAPAN</b> Job to Applicant ratio Jan (10:30am) Nikkei Japan Services PMI Feb Final (11:30am) <b>NEW ZEALAND</b> ANZ Consumer Confidence Feb (8am) <b>UNITED KINGDOM</b> Markit/CIPS Services PMI Feb Final (8:30pm) <b>UNITED STATES</b> Markit Services PMI Feb Final (1:45am) ISM Non-Mfg Feb (2am)

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