

Economic Calendar

March 2023



MON	TUE	WED	THU	FRI
		<p>1</p> <p>AUSTRALIA GDP Q4 (11:30am) q/q exp 0.8% prev 0.6% y/y exp 2.8%, prev 5.9% Monthly CPI indicator, headline Jan prev 8.4% exp 7.9% (11:30am)</p> <p>CHINA Mfg PMI Feb exp 50.6 prev 50.1 (12:00pm) Non-mfg PMI exp 54.9 Feb prev 54.4 (12:00pm) Caixin Mfg PMI Feb exp 50.7 prev 49.2 (12:45pm)</p> <p>EURO ZONE CPI Feb exp 0.5% prev 1.0% (12:00am)</p> <p>NEW ZEALAND Building Permits Jan prev -7.2% (8:45am)</p> <p>UNITED STATES Construction Spending Jan exp 0.2% prev -0.4% (2:00am) ISM Mfg Feb exp 48 prev 47.4 (2:00am)</p>	<p>2</p> <p>AUSTRALIA Building Approvals Jan exp -10% prev 18.5% (11:30am)</p> <p>EURO ZONE CPI Feb y/y exp 8.3% prev 8.6% (9:00pm) Unemployment Rate Jan exp 6.6% prev 6.6% (9:00pm)</p> <p>NEW ZEALAND Terms of Trade Q4 prev -3.4% (8:45am)</p>	<p>3</p> <p>AUSTRALIA Housing Finance Jan (11:30am) Total exp -4.0% prev -4.3% Investor exp -4.2% prev -4.4% (11:30am) Owner occupier exp -4.0% prev -4.2%</p> <p>CHINA Caixin Services PMI Feb exp 54.5 prev 52.9 (12:45pm)</p> <p>EURO ZONE PPI Jan y/y exp 17.7% prev 24.6% (9:00pm)</p> <p>JAPAN Job to Applicant ratio Jan exp 1.36 prev 1.35 (10:30am)</p> <p>NEW ZEALAND ANZ Consumer Confidence Feb prev 83.4 (8:00am)</p> <p>UNITED STATES ISM Non-Mfg Feb exp 54.5 prev 55.2 (2:00am)</p>
<p>6</p> <p>AUSTRALIA MI Inflation Feb y/y prev 6.4% (11:00am)</p> <p>EURO ZONE Retail Sales Jan prev -2.7% (9:00pm)</p> <p>UNITED STATES Factory Orders Jan prev 1.8% (2:00am) Durable Goods Orders Jan final prev -4.5% (2:00am)</p>	<p>7</p> <p>AUSTRALIA Trade Balance Jan exp \$12.5bn prev \$12.2bn (11:30am)</p> <p>RBA Cash Rate Target exp 3.60% prev 3.35% (2:30pm)</p> <p>EURO ZONE Ger. Factory Orders Jan (6:00pm)</p>	<p>8</p> <p>AUSTRALIA RBA Governor Lowe speaking (8:55am)</p> <p>EURO ZONE Industrial Production Jan prev -3.1% (6:00pm) GDP Q4 final prev 0.1% (9:00pm)</p> <p>JAPAN Current Account Jan prev 33.4 (10:50am)</p> <p>UNITED STATES Consumer Credit Jan exp 25 prev 11.565 (7:00am) ADP Employment Change Feb exp 175k prev 106k (12:15am) Trade Balance Jan exp -\$69bn prev -\$67.4bn (12:30am)</p>	<p>9</p> <p>CHINA CPI Feb y/y prev 2.1% (12:30pm) PPI Feb y/y prev -0.8% (12:30pm)</p> <p>JAPAN GDP Q4 final prev 0.2% (10:50am)</p>	<p>10</p> <p>EURO ZONE CPI Feb final (6:00pm)</p> <p>NEW ZEALAND BusinessNZ Mfg PMI Feb prev 50.8 (8:30am)</p> <p>UNITED STATES Non-farm Payrolls Change Feb exp 200k prev 517k (12:30am) Unemployment Rate Feb exp 3.4% prev 3.4% (12:30am) Average Hourly Earnings Feb exp 0.4% prev 0.3% (12:30am)</p>

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MON	TUE	WED	THU	FRI
13	14	15	16	17
	<p>AUSTRALIA WBC-MI Consumer Sentiment Mar prev 78.5 (10:30am) NAB Business Survey Feb (11:30am) Confidence prev 6 Conditions prev 18</p> <p>NEW ZEALAND Net Migration Jan prev 4581 (8:45am)</p> <p>UNITED KINGDOM ILO Unemployment Rate Jan prev 3.7% (6:00pm)</p> <p>UNITED STATES CPI Feb exp 0.4% prev 0.5% (11:30pm)</p>	<p>CHINA Retail Sales Feb y/y prev -1.8% (1:00pm) Industrial Production Feb prev 3.6% (1:00pm)</p> <p>EURO ZONE Industrial Production Jan prev -1.1% (9:00pm)</p> <p>NEW ZEALAND Current Account Q4 prev -10.205 (8:45am)</p> <p>UNITED STATES PPI Final Feb y/y prev 0.7% (11:30pm) NY Empire Manufacturing Mar prev -5.8 (11:30pm) Retail Sales Feb prev 3.0% (11:30pm) Business Inventories Jan prev 0.3% (1:00am) NAHB Housing Market Index Mar prev 42 (1:00am)</p>	<p>AUSTRALIA Consumer Inflation Expectations Mar prev 5.1% (11:00am) Labour Force Survey Feb (11:30am) Employment Change exp 50k prev -11.5k Unemployment Rate exp 3.6% prev 3.7% Participation Rate exp 66.5% prev 66.5%</p> <p>EURO ZONE ECB Policy Decision exp 3.5% prev 3.0% (12:15am)</p> <p>JAPAN Machinery Orders Jan prev 1.6% (10:50am)</p> <p>NEW ZEALAND GDP Q4 prev 2.0% (8:45am)</p> <p>UNITED STATES Total Net TIC flows Jan prev 28.6 (7:00am) Import Price Index Feb prev -0.2% (11:30pm) Housing Starts Feb prev -4.5% (11:30pm) Building Permits Feb prev 0.1% (11:30pm) Philadelphia Fed Index Mar prev -24.3 (11:30pm)</p>	<p>UNITED STATES Industrial Production Feb prev 0.0% (12:15am) Leading Index Feb prev -0.3% (1:00am) UoM Consumer Sentiment Mar prev 67 (1:00am)</p>
20	21	22	23	24
<p>EURO ZONE Trade Balance Jan prev -18.1 (9:00pm)</p> <p>NEW ZEALAND Westpac-MM Consumer Confidence Q1 prev 75.6</p> <p>UNITED KINGDOM Rightmove House Prices Mar prev 0.0% (11:01am)</p>	<p>AUSTRALIA RBA Board Meeting Minutes (11:30am)</p> <p>EURO ZONE EU ZEW Expectations Mar prev 29.7 (9:00pm)</p> <p>NEW ZEALAND Trade Balance Feb prev \$1.95bn (8:45am) Credit Card Spending Feb (1:00pm)</p> <p>UNITED KINGDOM Public Sector Borrowing Feb prev -£6.2bn (6:00pm)</p> <p>UNITED STATES Existing Home Sales Feb prev -0.7% (1:00am)</p>	<p>AUSTRALIA WBC Leading Index Feb prev -1.04% (10:30am)</p> <p>UNITED KINGDOM CPI Feb prev -0.6% (6:00pm)</p> <p>UNITED STATES FOMC Policy Decision exp 5.00% prev 4.75% (5:00am)</p>	<p>EURO ZONE Consumer Confidence Mar prev -19 (2:00am)</p> <p>UNITED KINGDOM BoE Policy Decision exp 4.25% prev 4.00% (11:00pm)</p> <p>UNITED STATES Chicago Fed Nat Act Index Feb prev 0.23 (11:30pm) New Home Sales Feb prev 670k (1:00am) Kansas City Fed index Mar prev 0 (2:00am)</p>	<p>EURO ZONE Markit Services PMI Mar (8:00pm)</p> <p>JAPAN CPI Feb y/y prev 4.3% (10:30am) Nikkei PMI Mfg Mar (11:30am) Nikkei Japan Services PMI Mar (11:30am)</p> <p>UNITED KINGDOM GfK Consumer Sentiment Mar prev -38 (11:01am) Retail Sales Feb prev 0.5% (6:00pm) Markit Manufacturing PMI Mar (8:30pm) Markit/CIPS Services PMI Mar (8:30pm)</p> <p>UNITED STATES Durable Goods Orders Feb (11:30pm) Markit Manufacturing PMI Mar (12:45am) Markit Services PMI Mar (12:45am)</p>

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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27 CHINA Industrial Profits Feb y/y (12:30pm) EURO ZONE IFO Business Climate Survey Mar prev 91.1 (7:00pm) M3 Money Supply Feb prev 3.5% (7:00pm) UNITED STATES Dallas Fed Index Mar prev -13.5 (1:30am)	28 AUSTRALIA Retail Sales Feb prev 1.9% (11:30am) UNITED KINGDOM Nationwide House Prices Mar UNITED STATES FHFA House Prices Jan (12:00am) S&P CoreLogic CS House Prices Jan (12:00am) Richmond Fed index Mar (1:00am) Consumer Confidence Index Mar (1:00am)	29 AUSTRALIA Monthly CPI indicator, headline Feb (11:30am) UNITED STATES Pending Home Sales Feb prev 8.1% (1:00am)	30 EURO ZONE Consumer Confidence Mar final (8:00pm) Economic Confidence Mar prv 99.7 (8:00pm) CPI Mar (11:00pm) NEW ZEALAND Building Permits Feb (8:45am) ANZ business confidence Mar prev -43.3 (11:00am) UNITED STATES GDP Q4 prev 2.7% (11:30pm)	31 AUSTRALIA Private Sector Credit Feb (11:30am)



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