

Economic Calendar

May 2023



MON	TUE	WED	THU	FRI
1 AUSTRALIA CoreLogic Dwelling Prices Apr exp 0.8% prev 0.8% (12:01am) MI Inflation Apr y/y prev 5.7% (11am) ANZ-Indeed Job Ads Apr (11:30am) UNITED STATES Construction Spending Mar exp 0.2% prev 0.1% (12am) ISM Mfg PMI Apr exp 46.8 prev 46.3 (12am)	2 AUSTRALIA RBA Monetary Policy Meeting (2:30pm) Cash Rate Target exp 3.60% prev 3.60% RBA's Gov. Lowe Speech (9:20pm) EURO ZONE M3 Money Supply Mar prev 2.9% (6pm) CPI Apr Prel. y/y exp 7.1% prev 6.9% (7pm) UNITED KINGDOM Nationwide House Prices Apr exp -0.6% prev 0.8% (4pm) UNITED STATES Factory Orders Mar exp 0.8% prev -0.7% (12am) Durable Goods Orders Mar Final prev 3.2% (12am)	3 AUSTRALIA Retail Sales Mar exp 0.2% prev 0.2% (11:30am) RBA's Asst. Gov. Ellis Speech (2:55pm) EURO ZONE Unemployment Rate Mar exp 6.6% prev 6.6% (7pm) NEW ZEALAND Employment Q1 exp 0.3% prev 0.1% (8:45am) Unemployment Rate Q1 exp 3.6% prev 3.4% (8:45am) Priv. Wages Ex. Overtime Q1 exp 1.1% prev 1.1% (8:45am) UNITED STATES ADP Employment Chg. Apr exp 143k prev 145k (10:15pm) ISM Non-Mfg Apr exp 52.0 prev 51.2 (12am) FOMC Policy Meeting (4am) Fed Funds Rate Target exp 5.00% - 5.25% prev 4.75% - 5.00%	4 AUSTRALIA Trade Balance Mar exp \$13.6bn prev \$13.9bn (11:30am) CHINA Caixin Mfg PMI Apr exp 50.5 prev 50.0 (11:45am) EURO ZONE PPI Mar y/y prev 13.2% (7pm) ECB Policy Decision (10:15pm) Main Refinancing Rate exp 4.0% prev 3.5% NEW ZEALAND Building Permits Mar prev -9.0% (8:45am) UNITED STATES Trade Bal. Mar exp -\$68.9bn prev -\$70.5bn (10:30pm)	5 AUSTRALIA RBA Statement on Monetary Policy (11:30am) Housing Finance Mar (11:30am) Investor exp 0.0% prev -0.5% Owner-occupier exp -0.5% prev -1.2% Total exp -0.3% prev -0.9% CHINA Caixin Serv. PMI Apr exp 57.7 prev 57.8 (11:45am) EURO ZONE Ger. Factory Orders Mar prev 4.8% (4pm) Retail Sales Mar prev -0.8% (7pm) NEW ZEALAND Retail Card Spending Apr prev 0.7% (8:45am) UNITED STATES Non-farm Payrolls Chg Apr exp 175k prev 236k (10:30pm) Unemp Rate Apr exp 3.6% prev 3.5% (10:30pm) Avg Earn. Apr exp 0.3% prev 0.3% (10:30pm) Consumer Credit Mar exp \$17.3bn prev \$15.3bn (5am)
8 AUSTRALIA NAB Business Survey Apr (11:30am) Confidence prev -1 Conditions prev 16 Building Approvals Mar exp 1.0% prev 4.0% (11:30am) EURO ZONE Sentix Investor Confidence Index May prev -8.7 (6:30pm) Ger. Industrial Production Mar prev 2.0% (4pm)	9 AUSTRALIA WBC-MI Consumer Sentiment May prev 85.8 (10:30am) Retail Sales Volumes Q1 exp -1.0% prev -0.2% (11:30am) Federal Budget (7:30pm) CHINA Exports Apr y/y prev 14.8% (TBC) Imports Apr y/y prev -1.4% (TBC) Trade Balance Apr prev US\$88.2bn (TBC)	10 EURO ZONE Ger. CPI Apr Final (4pm) UNITED STATES CPI Apr (10:30pm) m/m exp 0.4% prev 0.1% y/y prev 5.0%	11 AUSTRALIA MI Consumer Inflation Expectations May prev 4.6% (11am) CHINA CPI Apr y/y prev 0.7% (11:30am) PPI Apr y/y prev -2.5% (11:30am) JAPAN Current Account Mar exp ¥2.8tr prev ¥2.2tr (9:50am) UNITED KINGDOM GDP Q1 Prel. prev 0.1% (4pm) BoE Policy Decision (9pm) Bank Rate prev 4.25% UNITED STATES PPI Final Apr y/y prev 2.7% (10:30pm)	12 CHINA Current Acc. Q1 Prel. prev US\$103.1bn (TBC) NEW ZEALAND BusinessNZ Mfg PMI Apr prev 48.1 (8:30am) Net Migration Mar prev 11,655 (8:45am) UNITED STATES Import Price Index Apr exp 0.4% prev -0.6% (10:30pm) Export Price Index Apr prev -0.3% (10:30pm) UoM Consumer Sentiment May Prel. (12am)

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MON	TUE	WED	THU	FRI
15 EURO ZONE Industrial Production Mar prev 1.5% (7pm) UNITED STATES NY Empire Mfg May prev 10.8 (10:30pm)	16 AUSTRALIA RBA Board Meeting Minutes (11:30am) CHINA Industrial Production Apr y/y prev 3.9% (12pm) Retail Sales Apr y/y prev 10.6% (12pm) EURO ZONE EU ZEW Expectations May prev 6.4 (7pm) GDP Q1 Prel. (7pm) Trade Balance Mar prev -€0.1bn (7pm) UNITED KINGDOM ILO Unemployment Rate Mar prev 3.8% (4pm) UNITED STATES Retail Sales Apr prev -0.6% (10:30pm) Industrial Production Apr prev 0.4% (11:15pm) Business Inventories Mar prev 0.2% (12am) NAHB Housing Index May prev 45 (12am)	17 AUSTRALIA WBC Leading Index Apr prev -0.75% (10:30am) Wage Price Index Q1 (11:30am) q/q exp 0.8% prev 0.8% y/y exp 3.5% prev 3.3% EURO ZONE CPI Apr Final y/y prev 6.9% (7pm) JAPAN GDP Q1 Prel. prev 0.0% (9:50am) Industrial Prod. Mar Final prev 0.8% (2:30pm) UNITED STATES Housing Starts Apr prev -0.8% (10:30pm) Building Permits Apr prev -7.7% (10:30pm)	18 AUSTRALIA Labour Force Apr (11:30am) Employment Change exp 25k prev 53.0k Unemployment Rate exp 3.5% prev 3.5% Participation Rate Apr exp 66.7% prev 66.7% NEW ZEALAND PPI Q1 prev 0.9% (8:45am) UNITED STATES Philadelphia Fed Index May prev -31.3 (10:30pm) Existing Home Sales Apr prev -2.4% (12am) Leading Index Apr prev -1.2% (12am)	19 JAPAN CPI Apr y/y prev 3.2% (9:30am) NEW ZEALAND Trade Balance Apr prev -\$1.3bn (8:45am) UNITED KINGDOM GfK Cons. Sentiment May prev -30 (9:01am)
22 EURO ZONE Cons. Confidence May Prel. prev -17.5 (12am) JAPAN Machinery Orders Mar prev -4.5% (9:50am) UNITED KINGDOM Rightmove House Prices May prev 0.2% (9:01am)	23 AUSTRALIA RBA's Jacobs Speech (5:10pm) EURO ZONE Markit Services PMI May Prel. (6pm) Markit Mfg PMI May Prel. (6pm) JAPAN Nikkei Mfg PMI May Prel. (10:30am) Nikkei Services PMI May Prel. (10:30am) UNITED KINGDOM Public Sect. Borrowing Apr prev £20.7bn (4pm) Markit Mfg PMI May Prel. (6:30pm) Markit Services PMI May Prel. (6:30pm) UNITED STATES Markit Mfg PMI May Prel. (11:45pm) Markit Services PMI May Prel. (11:45pm) New Home Sales Apr prev 9.6% (12am) Richmond Fed Index May prev -10 (12am)	24 EURO ZONE Ger. IFO Business Climate Survey May prev 93.6 (6pm) NEW ZEALAND Retail Sales Volumes Q1 prev -0.6% (8:45am) RBNZ Policy Decision (12pm) Official Cash Rate prev 5.25% UNITED KINGDOM CPI Apr prev 0.8% (4pm)	25 UNITED STATES FOMC Meeting Minutes (4am) GDP Annualised Q1 Est. 2 prev 1.1% (10:30pm) Chicago Fed Act. Index Apr prev -0.19 (10:30pm) Pending Home Sales Apr exp -5.2% (12am) Kansas City Fed Index May prev -10 (1am)	26 AUSTRALIA Retail Sales Apr (11:30am) NEW ZEALAND ANZ Cons. Confidence May prev 79.3 (8am) UNITED KINGDOM Retail Sales Apr prev -0.9% (4pm) Nationwide House Prices May (28 May - 4 Jun) UNITED STATES Personal Income Apr (10:30pm) Personal Spending Apr (10:30pm) Durable Goods Orders Apr Prel. (10:30pm) Core PCE Deflator Apr (10:30pm) UoM Consumer Sentiment May Final (12am)

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

Economic Calendar

May 2023



MON	TUE	WED	THU	FRI
29	30	31	1	2
	AUSTRALIA Building Approvals Apr (11:30am) EURO ZONE M3 Money Supply Apr (6pm) Consumer Confidence May Final (7pm) Economic Confidence May prev 99.3 (7pm) JAPAN Job to Applicant ratio Apr prev 1.32 (9:30am) NEW ZEALAND Building Permits Apr (8:45am) UNITED STATES FHFA House Prices Mar prev 0.5% (11pm) S&P CoreLogic House Prices Mar prev 0.1% (11pm) Cons. Confidence Index May prev 101.3 (12am) Dallas Fed Index May prev -23.4 (12:30am)	AUSTRALIA Construction Work Done Q1 prev -0.4% (11:30am) Private Sector Credit Apr prev 0.3% (11:30am) Monthly CPI indicator Apr prev 6.3% (11:30am) CoreLogic Dwelling Prices May (12:01am) CHINA Mfg PMI May (11:30am) Non-Mfg PMI May (11:30am) EURO ZONE Ger. CPI May Prel. (10pm) JAPAN Industrial Production Apr Prel. (9:50am) NEW ZEALAND ANZ Bus. Confidence May prev -43.8 (11am) UNITED STATES MNI Chicago PMI May (11:45pm) Federal Reserve Beige Book (4am)	AUSTRALIA Private CAPEX Q1 prev 2.2% (11:30am) CHINA Caixin Mfg PMI May (11:45am) EURO ZONE Markit Mfg PMI May Final (6pm) CPI May Prel (7pm) Unemployment Rate Apr (7pm) JAPAN Nikkei Mfg PMI May Final (10:30am) UNITED KINGDOM Markit Mfg PMI May Final (6:30pm) UNITED STATES ADP Employment Chg. May (10:15pm) Markit Mfg PMI May Final (11:45pm) Construction Spending Apr (12am) ISM Mfg PMI May (12am)	AUSTRALIA Housing Finance Apr (11:30am) Investor Owner-occupier Total UNITED STATES Non-farm Payrolls Change May (10:30pm) Unemployment Rate May (10:30pm) Average Hourly Earnings May (10:30pm)

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