

# Economic Calendar

May 2024



MON	TUE	WED	THU	FRI
		<b>1</b> <b>NEW ZEALAND</b> Private Wages Ex. Overtime Q1 prev 1.0% (8:45am) Unemployment Rate Q1 prev 4.0% (8:45am) Employment Q1 prev 0.4% (8:45am) <b>UNITED KINGDOM</b> Markit Manufacturing PMI Apr final (6:30pm) <b>UNITED STATES</b> ADP Employment Change Apr exp 200k prev 184k (10:15pm) Construction Spending Mar exp 0.5% prev -0.3% (12:00am) ISM Mfg Apr exp 50.1 prev 50.3 (12:00am) FOMC Policy Decision exp 5.50% prev 5.50% (4:00am)	<b>2</b> <b>AUSTRALIA</b> Trade Balance Mar exp \$7.4bn prev \$7.3bn (11:30am) Dwelling Approvals Mar exp 2.5% prev -1.9% (11:30am) <b>NEW ZEALAND</b> Building Permits Mar prev 14.9% (8:45am) <b>UNITED STATES</b> Trade Balance Mar exp \$-67.3bn prev \$-68.9bn (10:30pm) Factory Orders Mar exp 2.0% prev 1.4% (12:00am) Durable Goods Orders Mar final (12:00am)	<b>3</b> <b>AUSTRALIA</b> Housing Finance Mar (11:30am) Total exp 4.0% prev 1.5% Owner-occupier exp 3.8% prev 1.6% Investor exp 4.0% prev 1.2% <b>EURO ZONE</b> Unemployment Rate Mar prev 6.5% (7:00pm) <b>UNITED STATES</b> Non-farm Payrolls Change Apr exp 246k prev 303k (10:30pm) Unemployment Rate Apr exp 3.8% prev 3.8% (10:30pm) Average Hourly Earnings Apr exp 0.3% prev 0.3% (10:30pm) ISM Non-Mfg Apr exp 52 prev 51.4 (12:00am) Fed's Goolsbee Participates in Panel Discussion (9:45am Sat 4 May)
<b>6</b> <b>AUSTRALIA</b> MI Inflation Apr y/y prev 3.8% (11:00am) ANZ Job Ads Apr prev -1.0% (11:30am) <b>CHINA</b> Caixin Services PMI Apr prev 52.7 (11:45am) <b>EURO ZONE</b> PPI Mar y/y prev -8.3% (7:00pm) <b>UNITED STATES</b> Fed's Williams Participates in Fireside Chat (3:00am)	<b>7</b> <b>AUSTRALIA</b> Real retail Sales Q1 exp 0.1% prev 0.3% (11:30am) RBA Cash Rate Target exp 4.35% prev 4.35% (2:30pm) RBA-Statement on Monetary Policy (2:30pm) <b>EURO ZONE</b> Ger. Factory Orders Mar (4:00pm) Retail Sales Mar prev -0.5% (7:00pm) <b>UNITED STATES</b> Fed's Kashkari Participates in Fireside Chat (1:30am) Consumer Credit Mar prev 14.125 (5:00am)	<b>8</b> <b>EURO ZONE</b> Industrial Production Mar prev 2.1% (4:00pm)	<b>9</b> <b>CHINA</b> Exports Apr y/y Imports Apr y/y Trade Balance Apr prev US\$58.55bn <b>UNITED KINGDOM</b> BoE Policy Decision prev 5.25% (9:00pm)	<b>10</b> <b>CHINA</b> Current Account Q1 prev US\$56.2bn PPI Apr y/y prev -2.8% (11:30amSat 11 May) CPI Apr y/y prev 0.1% (11:30amSat 11 May) <b>JAPAN</b> Current Account Mar prev 2644.2 (9:50am) <b>NEW ZEALAND</b> BusinessNZ Mfg PMI Apr prev 47.1 (8:30am) <b>UNITED KINGDOM</b> GDP Q1 prev -0.3% (4:00pm) <b>UNITED STATES</b> UoM Consumer Sentiment May (12:00am) Fed's Goolsbee Speaks in Moderated Q&A (2:45am)

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<b>13</b> <b>AUSTRALIA</b> NAB Business Confidence Apr (11:30am) NAB Business Conditions Apr prev 9 (11:30am)	<b>14</b> <b>AUSTRALIA</b> Federal budget (7:30pm) <b>EURO ZONE</b> CPI Apr final (4:00pm) EU ZEW Expectations May prev 43.9 (7:00pm) <b>NEW ZEALAND</b> Net Migration Mar prev 7630 (8:45am) <b>UNITED KINGDOM</b> ILO Unemployment Rate Mar prev 4.2% (4:00pm) <b>UNITED STATES</b> PPI Final Apr y/y prev 0.2% (10:30pm)	<b>15</b> <b>AUSTRALIA</b> Wage Price Index Q1 (11:30am) y/y exp 4.2% prev 4.2% q/q exp 0.9% prev 0.9% <b>EURO ZONE</b> GDP Q1 (7:00pm) Industrial Production Mar prev 0.8% (7:00pm) <b>UNITED STATES</b> CPI Apr prev 0.4% (10:30pm) NY Empire Manufacturing May prev -14.3 (10:30pm) Retail Sales Apr prev 0.7% (10:30pm) Business Inventories Mar prev 0.4% (12:00am) NAHB Housing Market Index May prev 51 (12:00am) Total Net TIC flows Mar prev 51.6 (6:00am)	<b>16</b> <b>AUSTRALIA</b> RBA's Hunter-Speech (9:40am) Labour Force Apr (11:30am) Employment Change exp 20k prev -6.6k Unemployment Rate Apr exp 3.9% prev 3.8% Participation Rate Apr exp 66.6% prev 66.6% <b>JAPAN</b> GDP Q1 prev 0.1% (9:50am) Industrial Production Mar final (2:30pm) <b>UNITED STATES</b> Housing Starts Apr prev -14.7% (10:30pm) Building Permits Apr prev -4.3% (10:30pm) Philadelphia Fed Index May prev 15.5 (10:30pm) Import Price Index Apr prev 0.4% (10:30pm) Industrial Production Apr prev 0.4% (11:15pm) Fed's Bostic Speaks in Fireside Chat (6:00am)	<b>17</b> <b>CHINA</b> Industrial Production Apr prev 6.1% (12:00pm) Retail Sales Apr y/y prev 3.1% (12:00pm) <b>NEW ZEALAND</b> PPI Q1 prev 0.7% (8:45am) <b>UNITED STATES</b> Leading Index Apr prev -0.3% (12:00am)
<b>20</b> <b>UNITED KINGDOM</b> Rightmove House Prices May prev 1.1% (9:01am) <b>UNITED STATES</b> Fed's Bostic Gives Welcome Remarks (10:45pm) Fed's Barr Gives Keynote Remarks (11:00pm)	<b>21</b> <b>AUSTRALIA</b> WBC-MI Consumer Sentiment May prev 82.4 (10:30am) RBA Board Meeting Minutes (11:30am) <b>EURO ZONE</b> Trade Balance Mar prev 17.9 (7:00pm) <b>UNITED STATES</b> Fed's Bostic Moderates Keynote Remarks (9:00am) Fed's Bostic Offers Brief Welcome Remarks (11:10pm)	<b>22</b> <b>JAPAN</b> Machinery Orders Mar prev 7.7% (9:50am) <b>NEW ZEALAND</b> RBNZ Policy Decision prev 5.50% (12:00pm) <b>UNITED KINGDOM</b> Public Sector Borrowing Apr (4:00pm) CPI Apr prev 0.6% (4:00pm) <b>UNITED STATES</b> Fed's Collins and Mester Give Keynote Remarks (9:00am) Existing Home Sales Apr prev -4.3% (12:00am)	<b>23</b> <b>AUSTRALIA</b> Consumer Inflation Expectations May prev 4.6% (11:00am) <b>EURO ZONE</b> Markit Services PMI May (6:00pm) Consumer Confidence May (12:00am) <b>NEW ZEALAND</b> Retail Sales Volumes Q1 prev -1.9% (8:45am) <b>UNITED KINGDOM</b> Markit Manufacturing PMI May (6:30pm) Markit/CIPS Services PMI May (6:30pm) <b>UNITED STATES</b> Chicago Fed Nat Act Index Apr prev 0.15 (10:30pm) Markit Manufacturing PMI May (11:45pm) Markit Services PMI May (11:45pm) New Home Sales Apr (12:00am) Kansas City Fed index May (1:00am)	<b>24</b> <b>JAPAN</b> CPI Apr y/y prev 2.7% (9:30am) <b>NEW ZEALAND</b> ANZ Consumer Confidence May (8:00am) Trade Balance Apr (8:45am) <b>UNITED KINGDOM</b> GfK Consumer Sentiment May (9:01am) Retail Sales Apr prev 0.0% (4:00pm) <b>UNITED STATES</b> Durable Goods Orders Apr (10:30pm) UoM Consumer Sentiment May final (12:00am)

Times are ADST. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.

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<b>27</b> <b>CHINA</b> Industrial Profits Apr y/y (11:30am) <b>EURO ZONE</b> IFO Business Climate Survey May (6:00pm)	<b>28</b> <b>AUSTRALIA</b> Retail Sales Apr prev -0.4% (11:30am) <b>UNITED STATES</b> FHFA House Prices Mar (11:00pm) S&P CoreLogic CS House Prices Mar (11:00pm) Consumer Confidence Index May (12:00am) Dallas Fed Index May (12:30am)	<b>29</b> <b>AUSTRALIA</b> WBC Leading Index Apr prev -0.23% (10:30am) Monthly CPI indicator, headline Apr prev 3.5% (11:30am) Construction Work Done Q1 prev 0.7% (11:30am) <b>EURO ZONE</b> M3 Money Supply Apr (6:00pm) CPI May (10:00pm) <b>NEW ZEALAND</b> ANZ business confidence May (11:00am) <b>UNITED STATES</b> Richmond Fed index May (12:00am)	<b>30</b> <b>AUSTRALIA</b> Private Capital Expenditure Q1 prev 0.8% (11:30am) Building Approvals Apr (11:30am) <b>EURO ZONE</b> Consumer Confidence May final (7:00pm) Economic Confidence May (7:00pm) Unemployment Rate Apr (7:00pm) <b>NEW ZEALAND</b> Building Permits Apr (8:45am) <b>UNITED KINGDOM</b> Nationwide House Prices May <b>UNITED STATES</b> GDP Q1 (10:30pm) Pending Home Sales Apr (12:00am)	<b>31</b> <b>AUSTRALIA</b> Private Sector Credit Apr prev 0.4% (11:30am) CoreLogic Dwelling Prices May (12:01am Sun 2 Jun) <b>CHINA</b> Manufacturing PMI May (11:30am) Non-manufacturing PMI May (11:30am) <b>EURO ZONE</b> CPI May y/y (7:00pm) <b>JAPAN</b> Job to Applicant ratio Apr (9:30am) Industrial Production Apr (9:50am) <b>UNITED STATES</b> Personal Income Apr (10:30pm) Personal Spending Apr (10:30pm) PCE Core Apr (10:30pm) Chicago PMI May (11:45pm)

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