

SEPTEMBER LABOUR FORCE SURVEY

Westpac Chart Pack

Westpac Economics

October 2025



KEY RESULTS

September Labour Force Survey

(+0.2ppt)

4.5%

Unemployment
Rate

(+0.2ppt)

5.9%

Underemployment
Rate

Employment

+14.9k

(+0.1ppt)

67.0%

Participation
Rate

Hours Worked

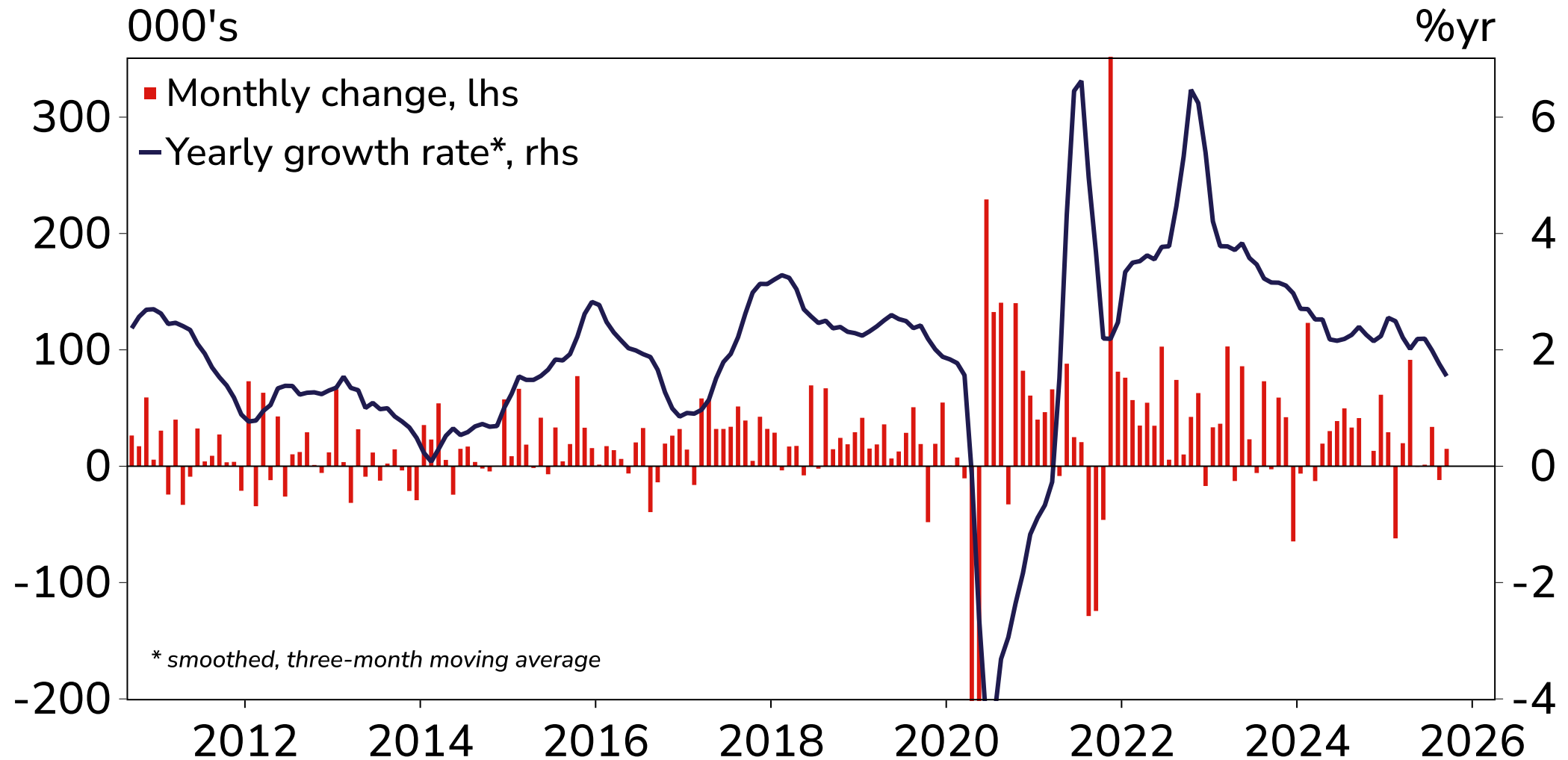
+0.5%

(unchanged)

64.0%

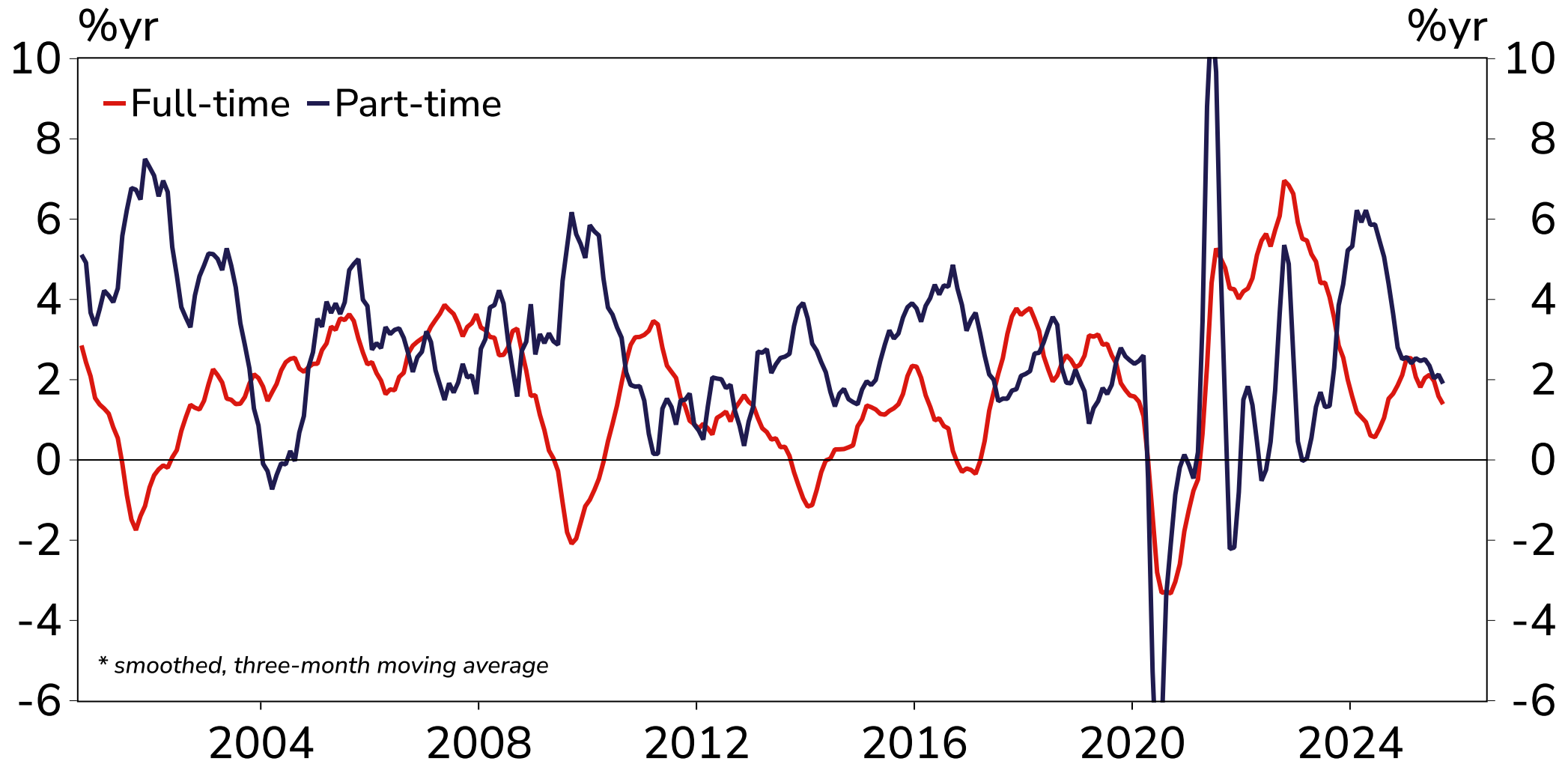
Employment-to-
Population Ratio

Employment: monthly change and yearly growth



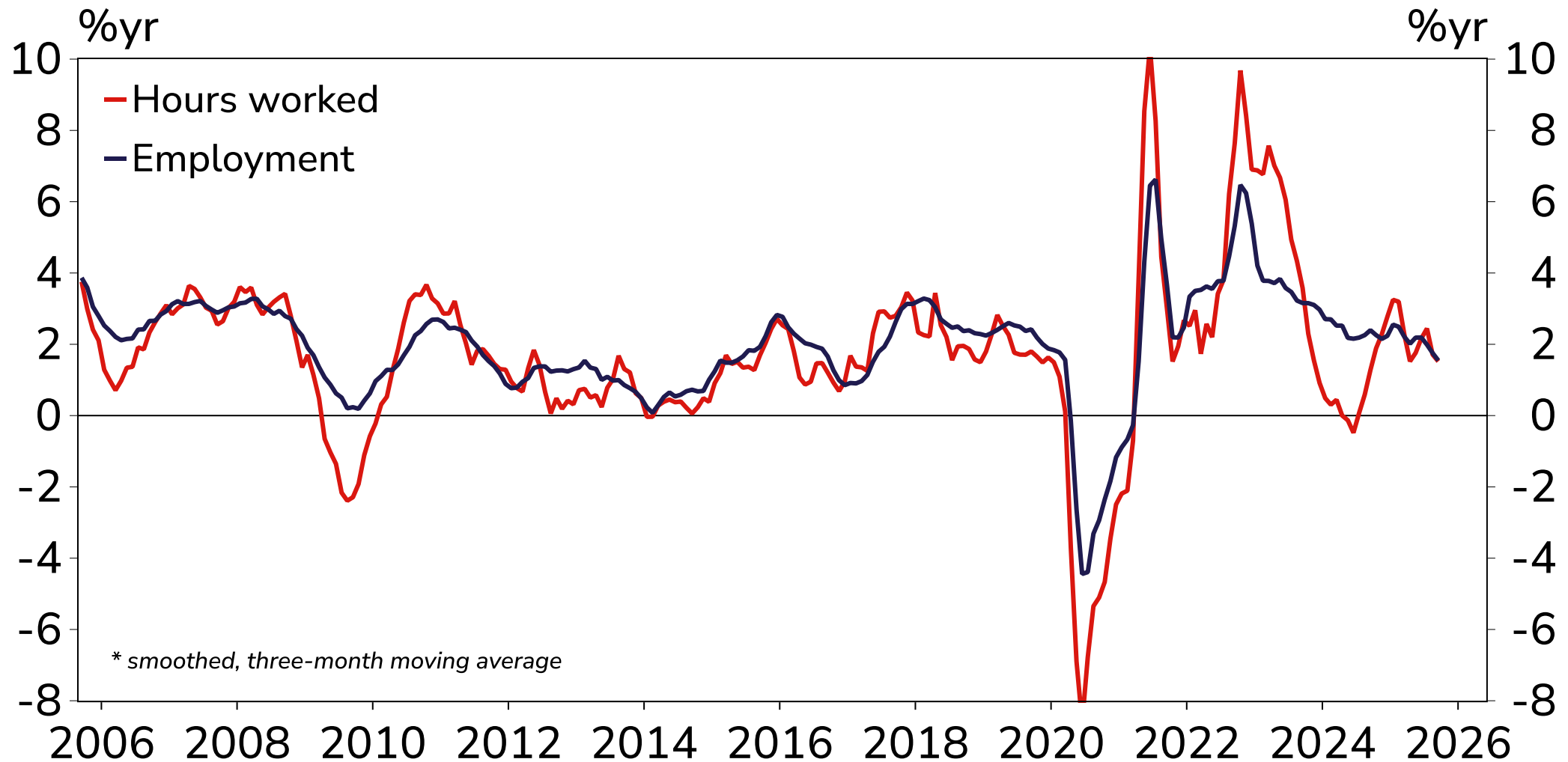
Source: ABS, Macrobond, Westpac Economics

Part-time employment growth has eased



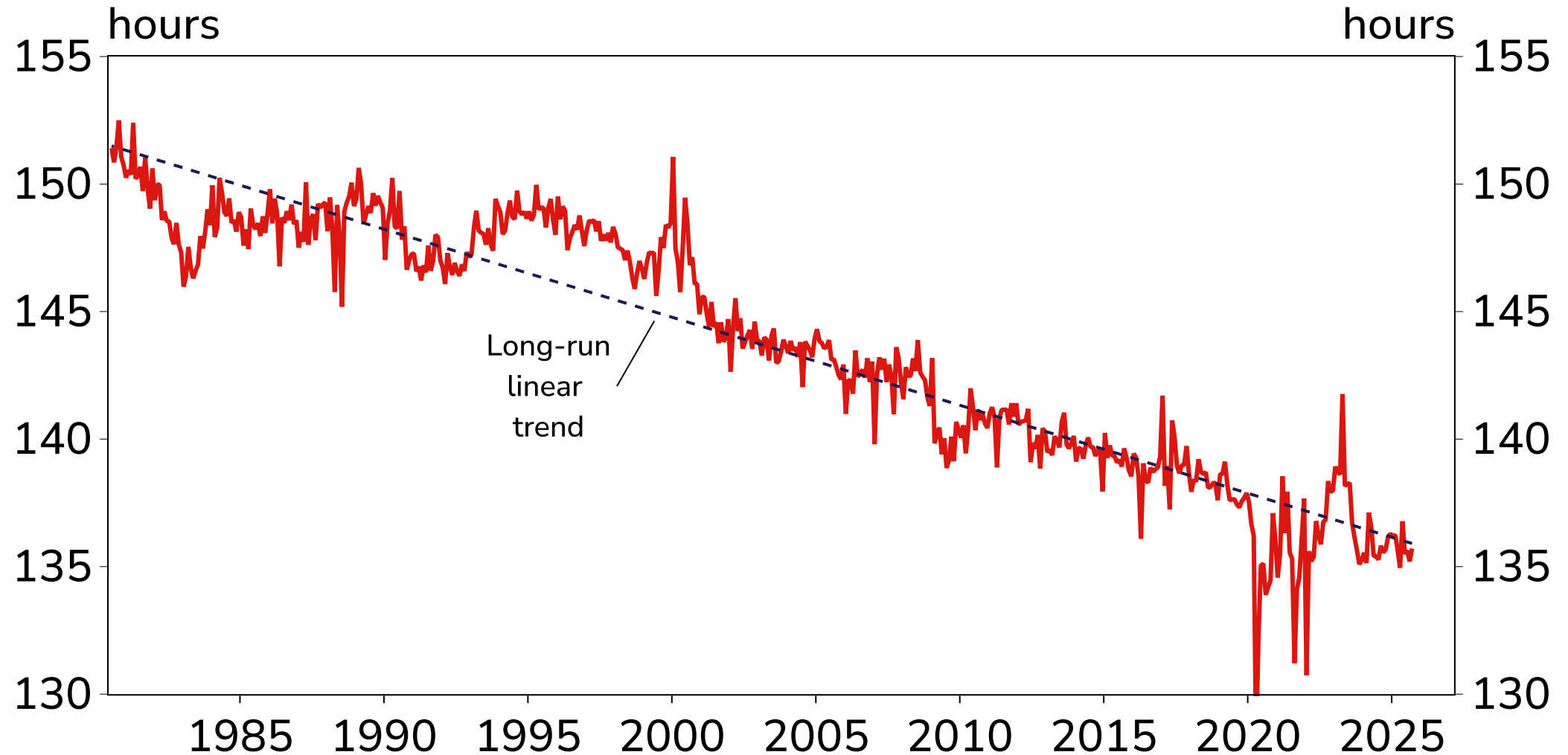
Source: ABS, Macrobond, Westpac Economics

Hours worked and employment growth



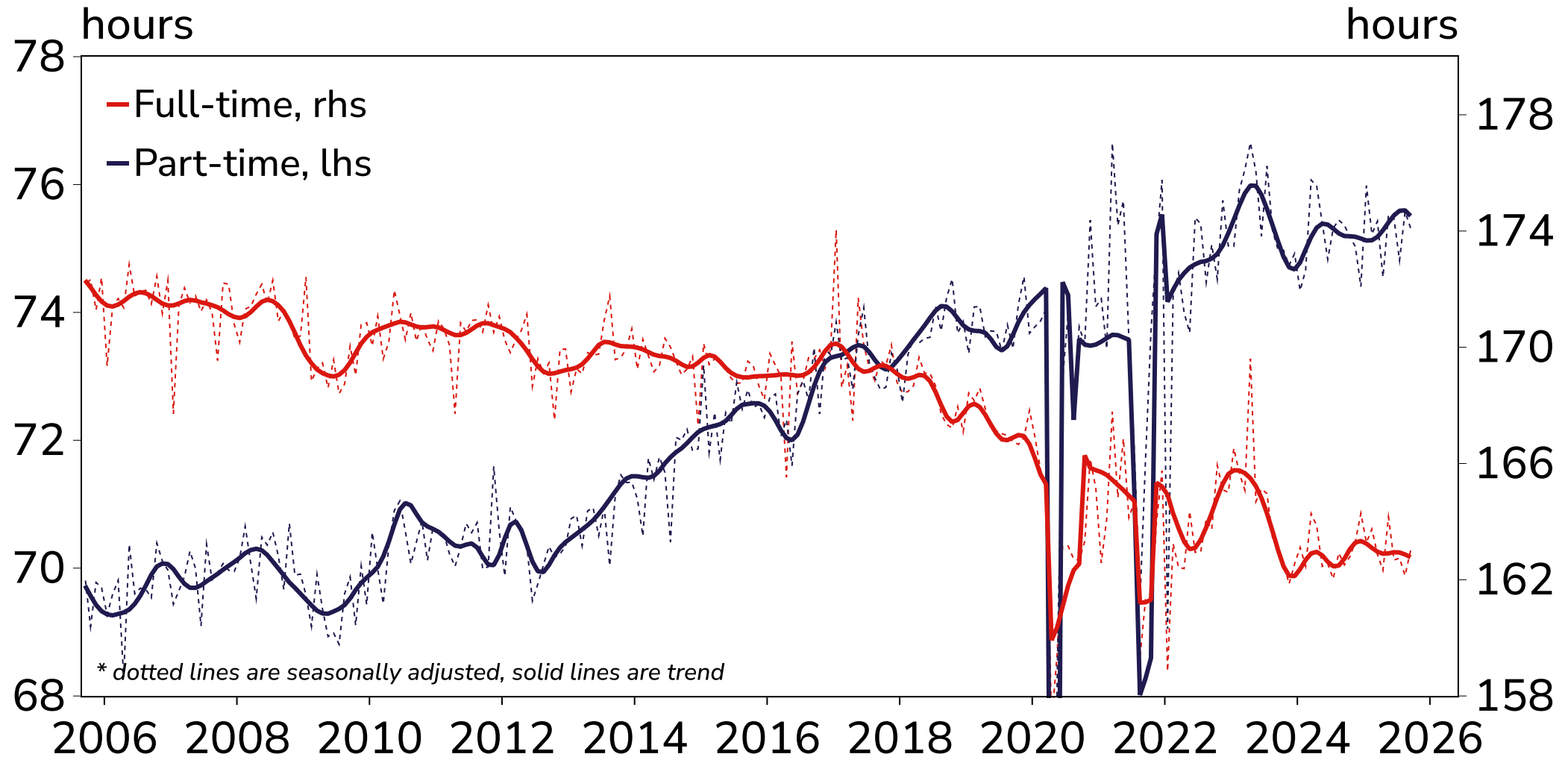
Source: ABS, Macrobond, Westpac Economics

Average monthly hours worked



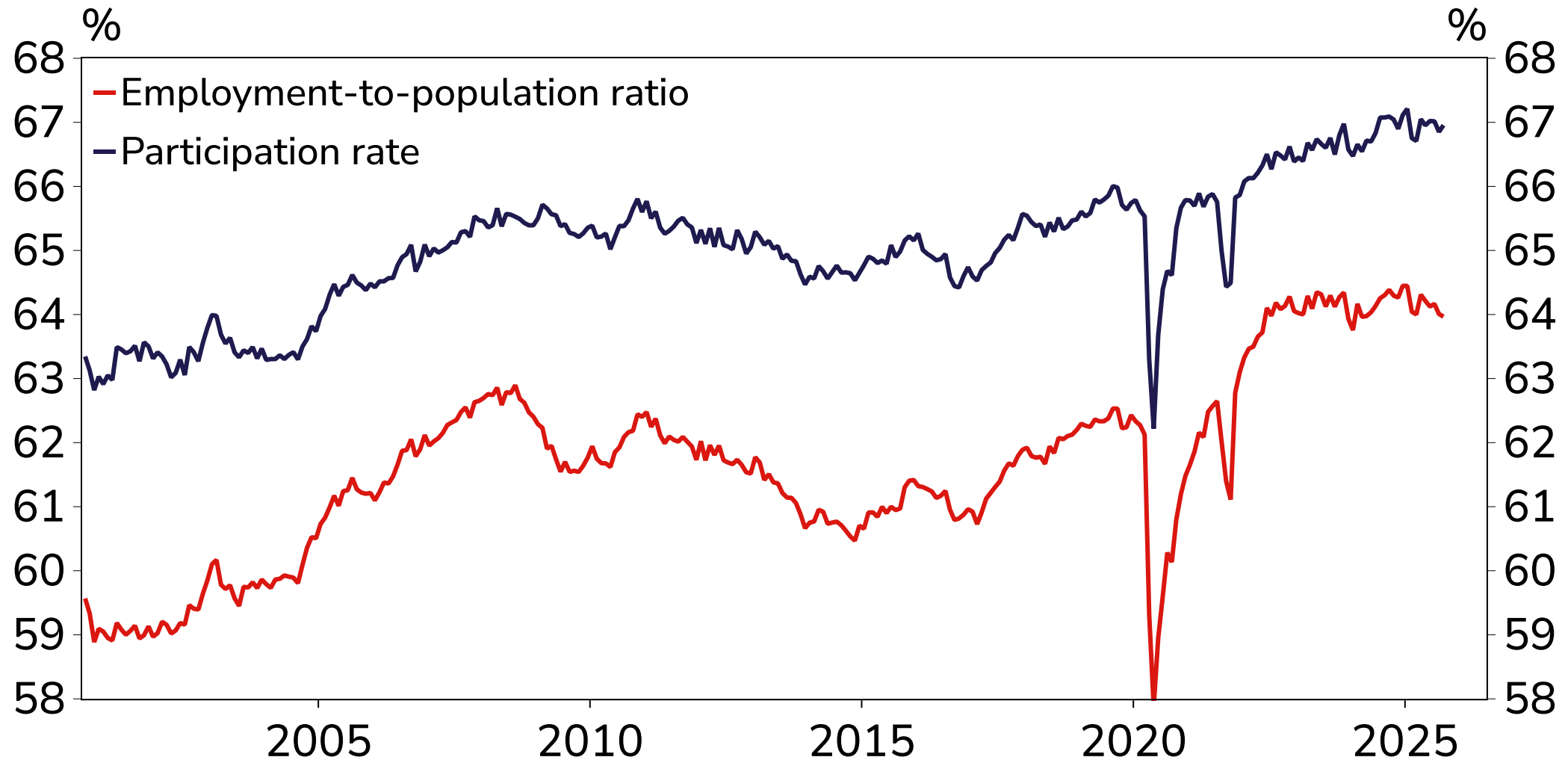
Source: ABS, Macrobond, Westpac Economics

Average monthly hours worked: full-time and part-time



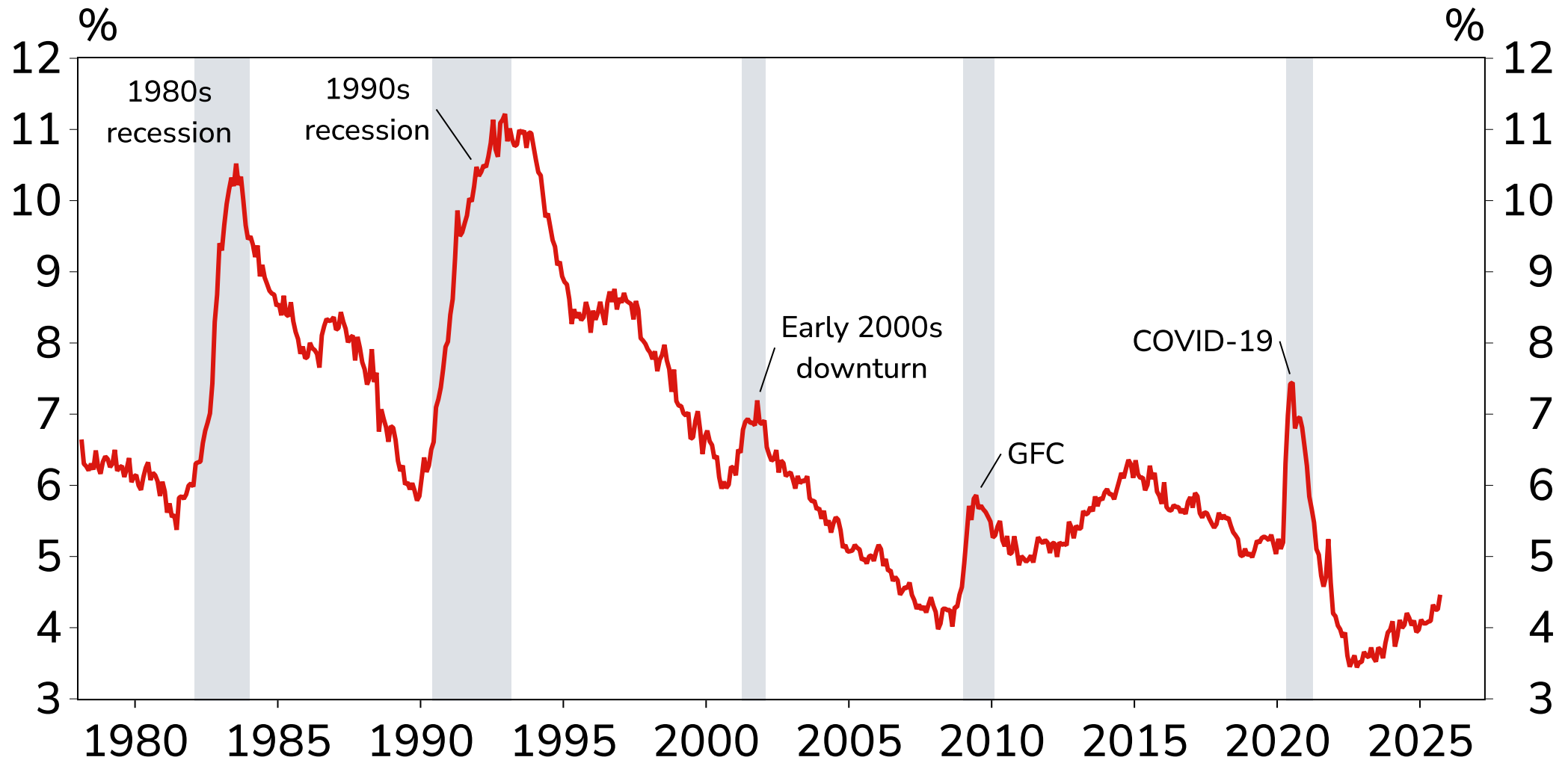
Source: ABS, Macrobond, Westpac Economics

Employment-to-population ratio and participation rates



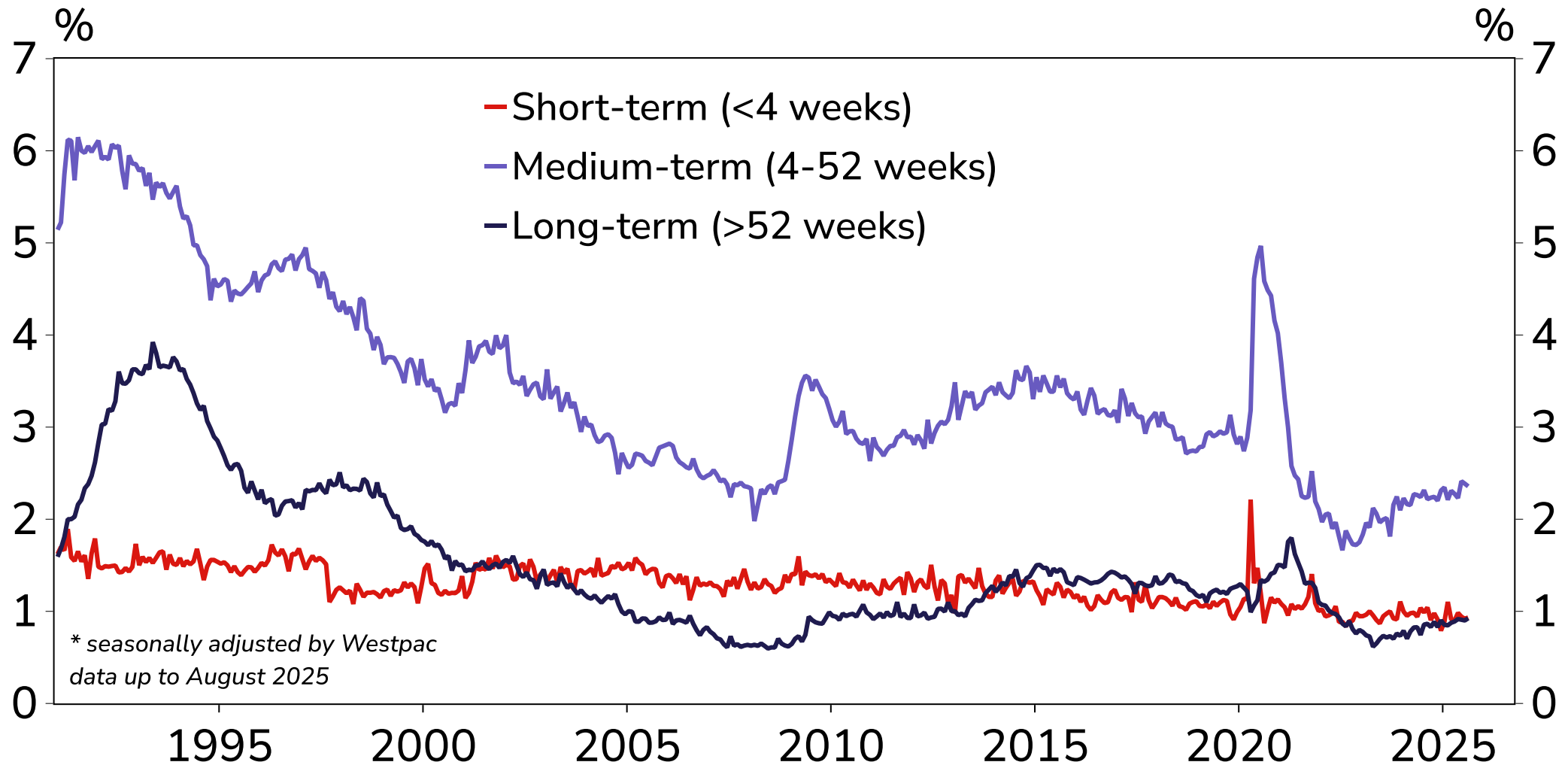
Source: ABS, Macrobond, Westpac Economics

Unemployment rate



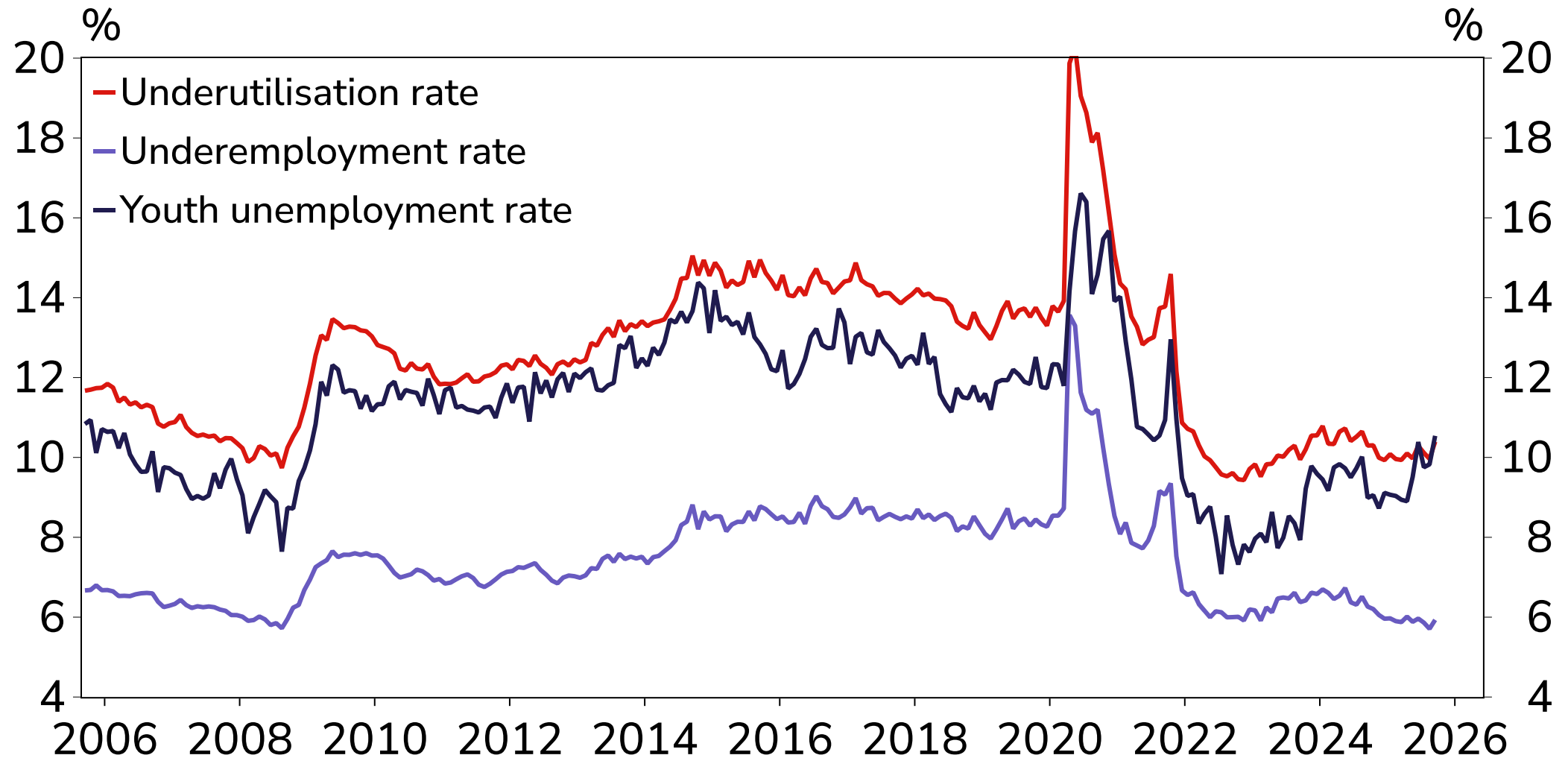
Source: ABS, Macrobond, Westpac Economics

Unemployment rates by duration of job search



Source: ABS, Macrobond, Westpac Economics

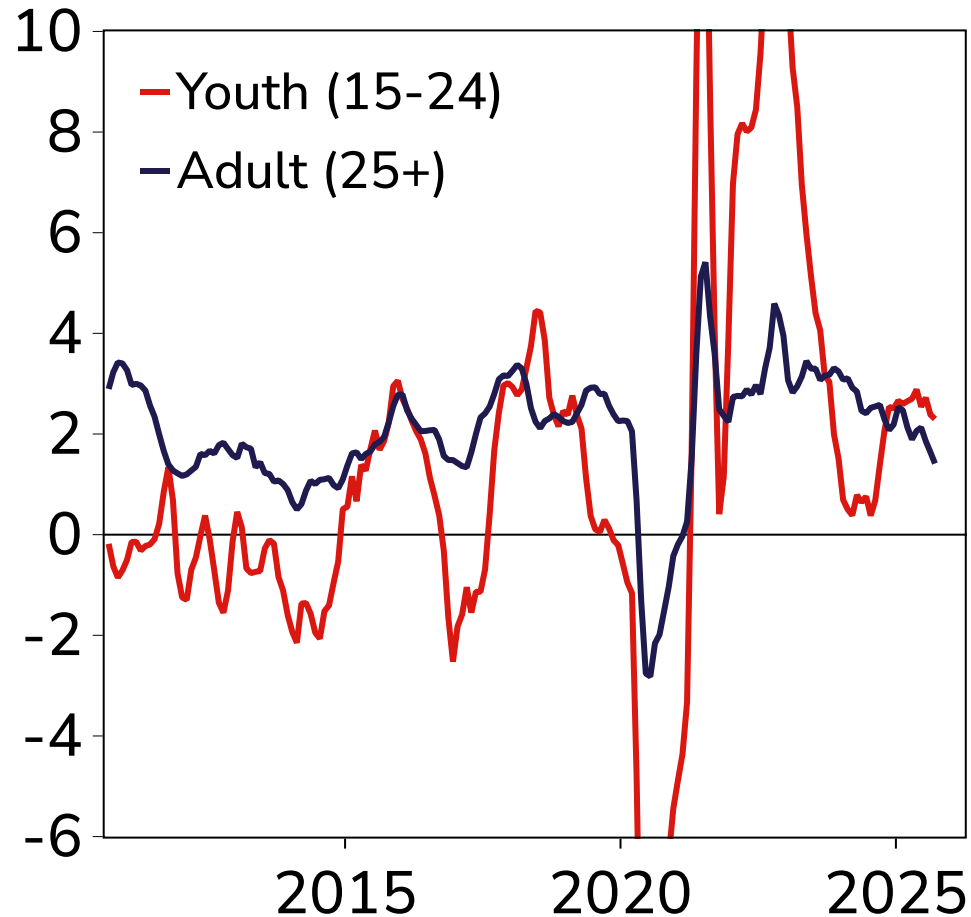
Other measures of labour market slack



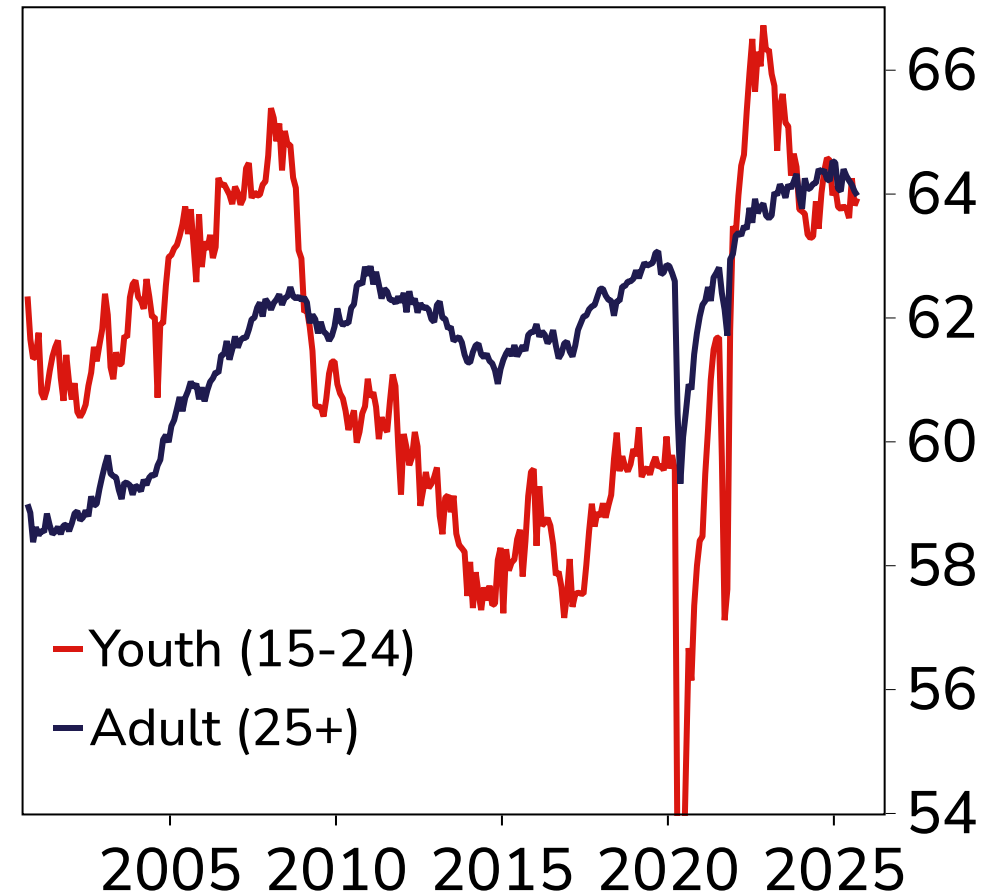
Source: ABS, Macrobond, Westpac Economics

Trends by age

Year-Ended Employment Growth



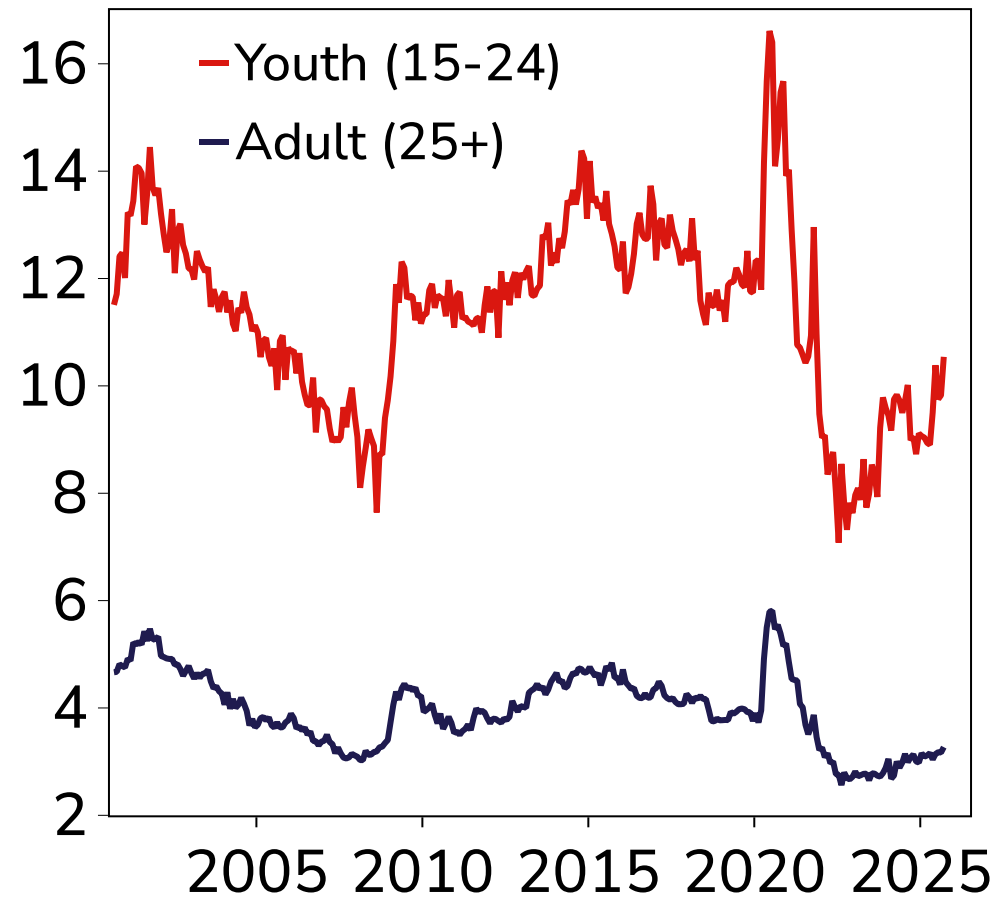
Employment-to-Population Ratio (%)



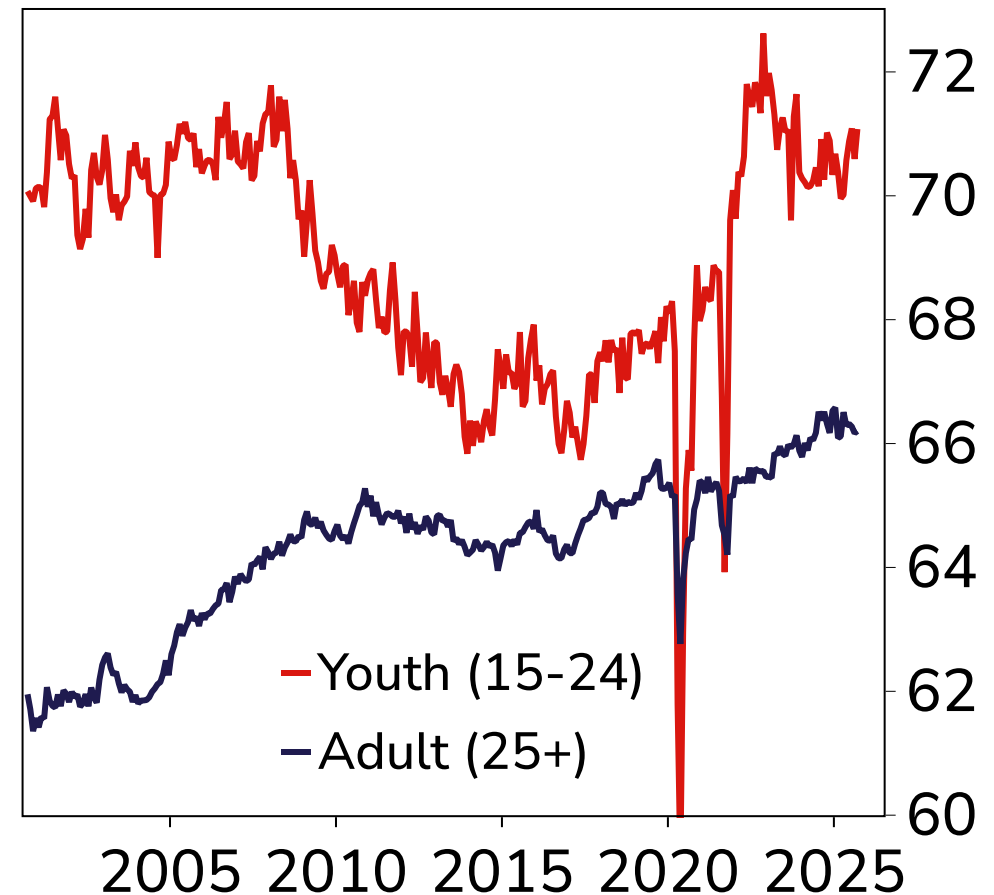
Source: ABS, Macrobond, Westpac Economics

Trends by age

Unemployment Rate (%)



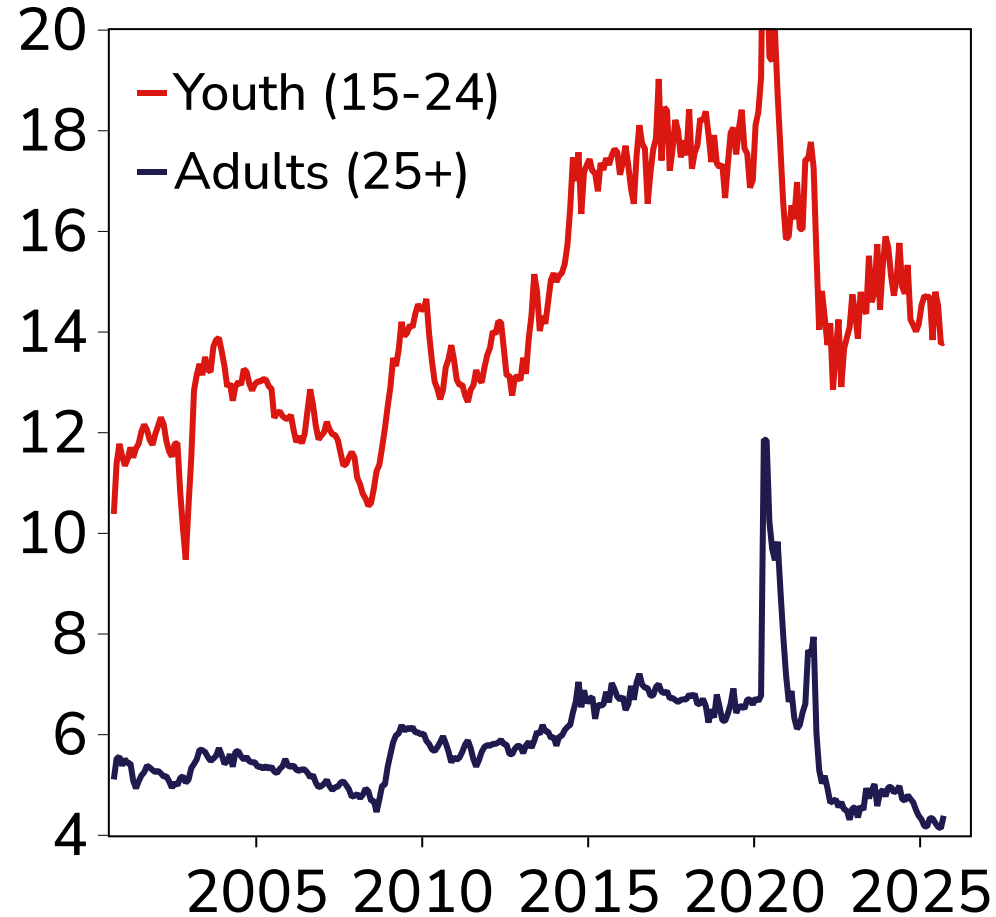
Participation Rate (%)



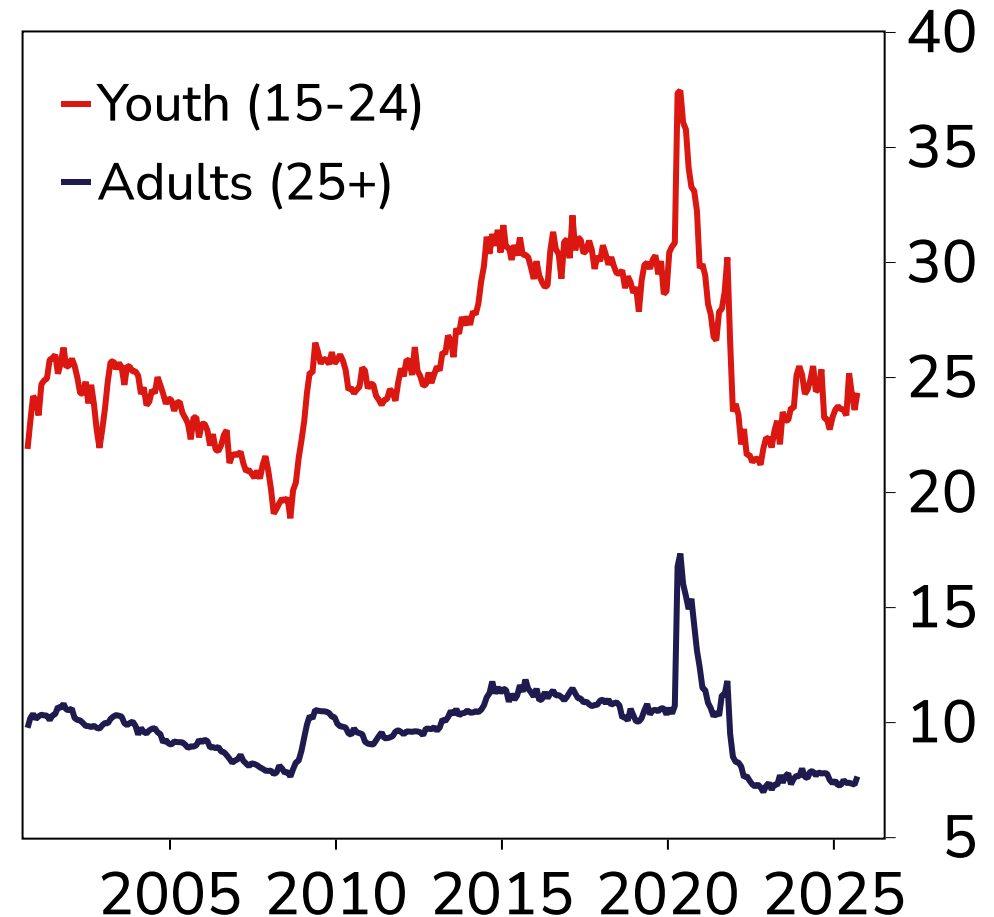
Source: ABS, Macrobond, Westpac Economics

Trends by age

Underemployment Rate (%)



Underutilisation Rate (%)

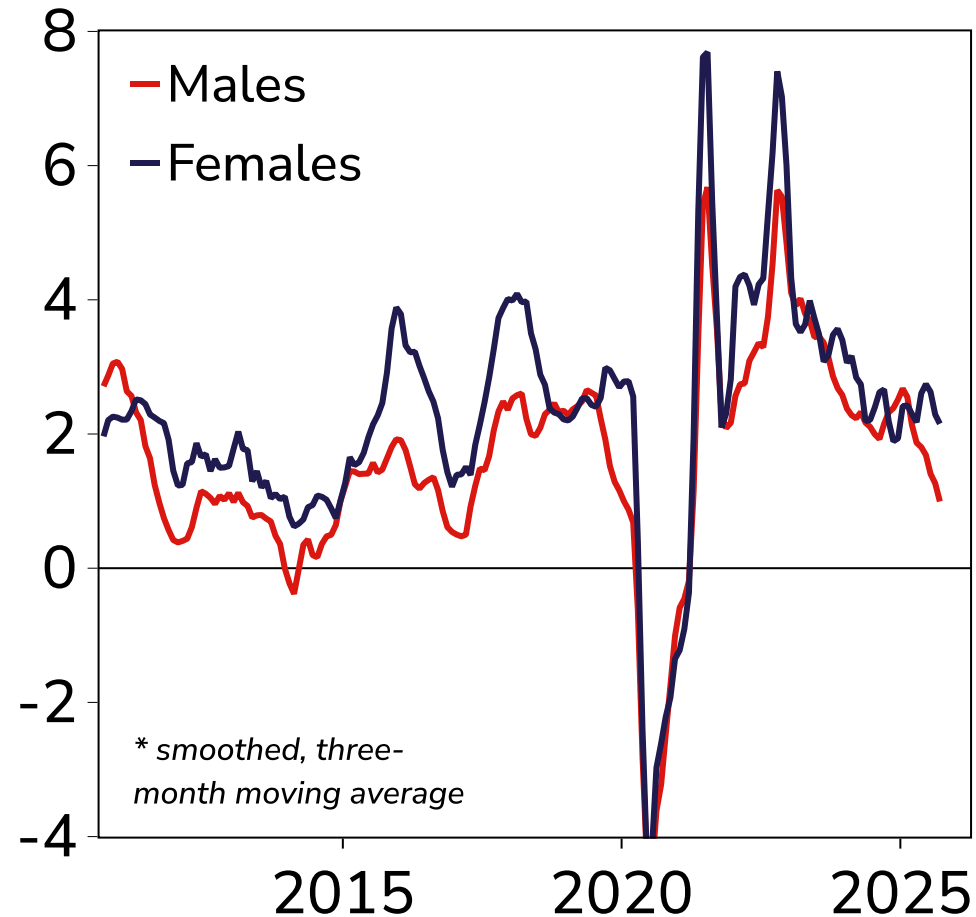


Source: ABS, Macrobond, Westpac Economics

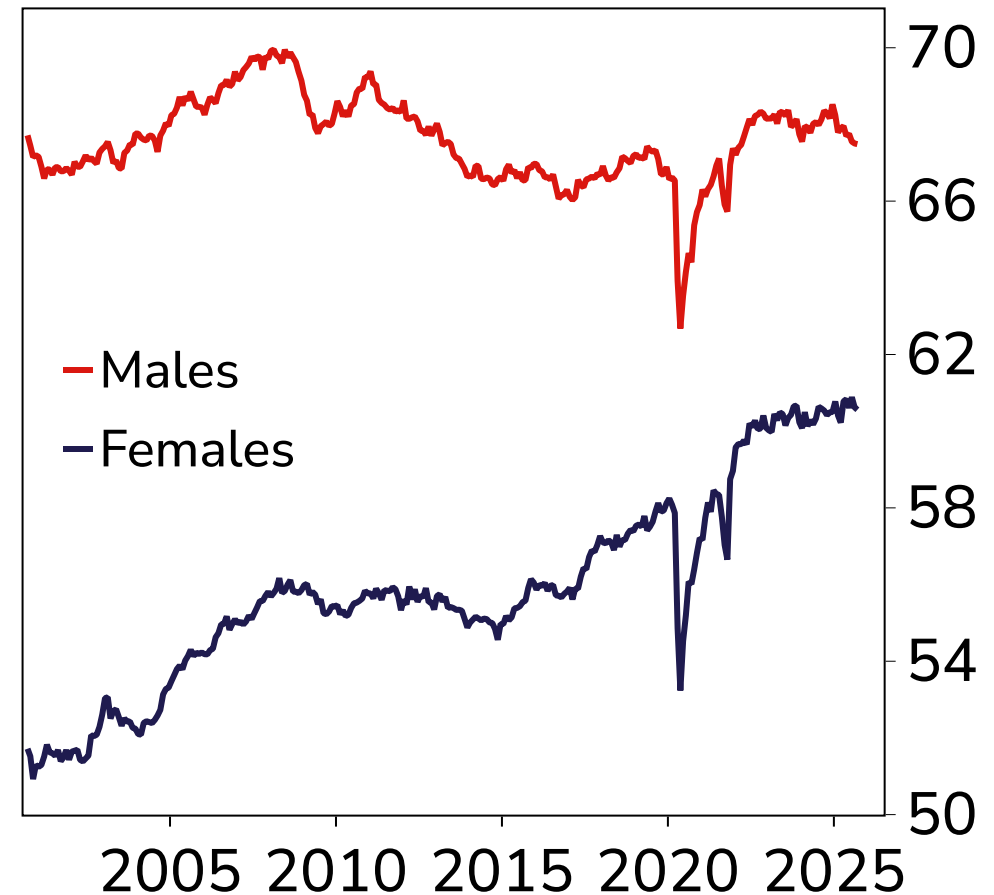


Trends by sex

Year-Ended Employment Growth



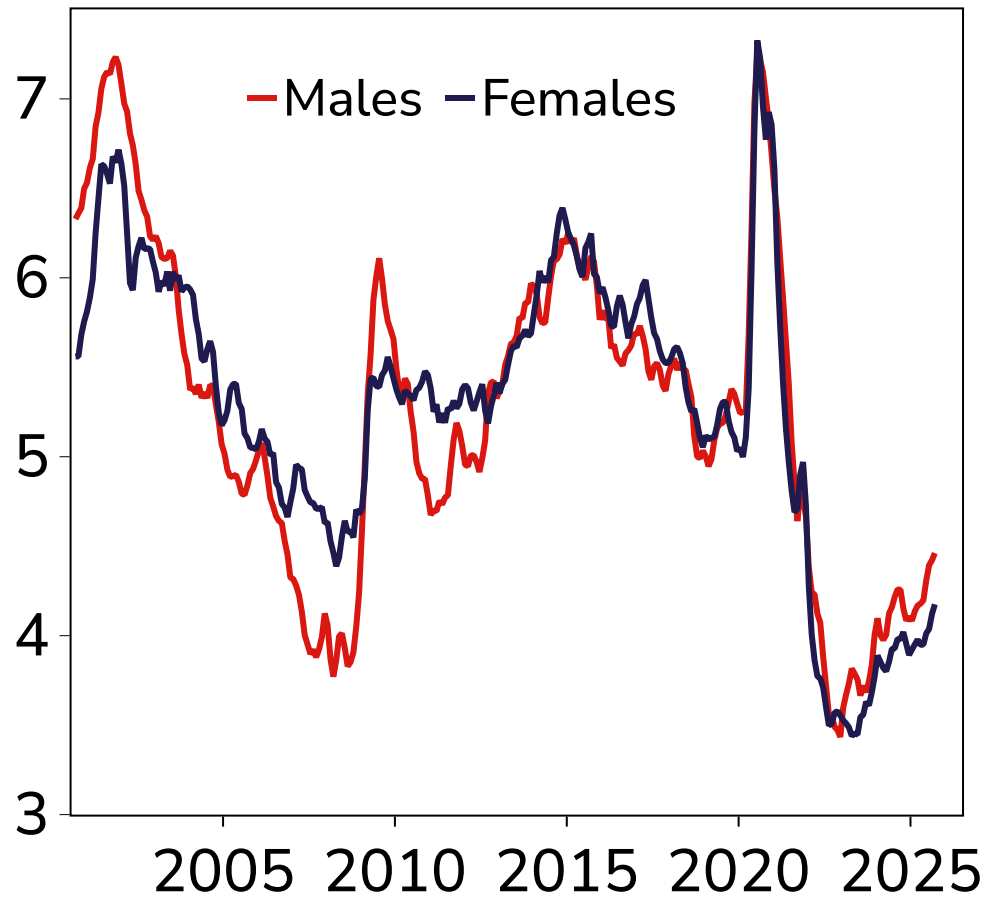
Employment-to-Population Ratio (%)



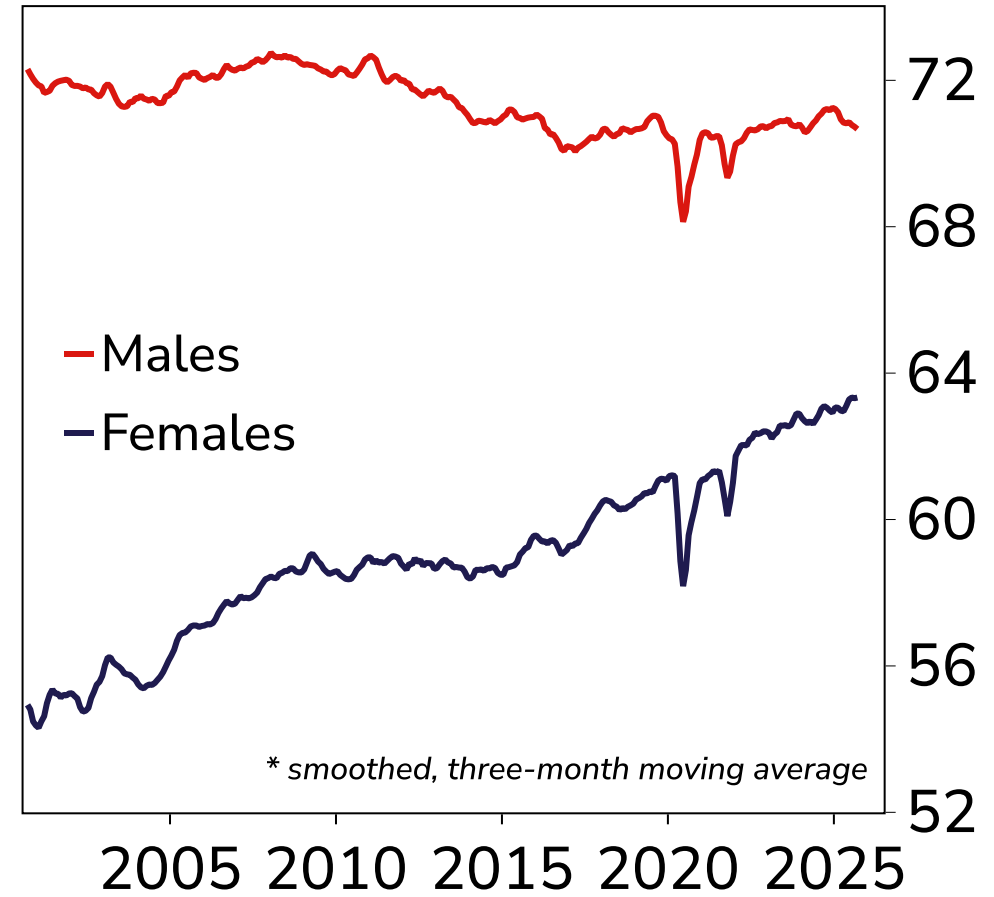
Source: ABS, Macrobond, Westpac Economics

Trends by sex

Unemployment Rate (%)



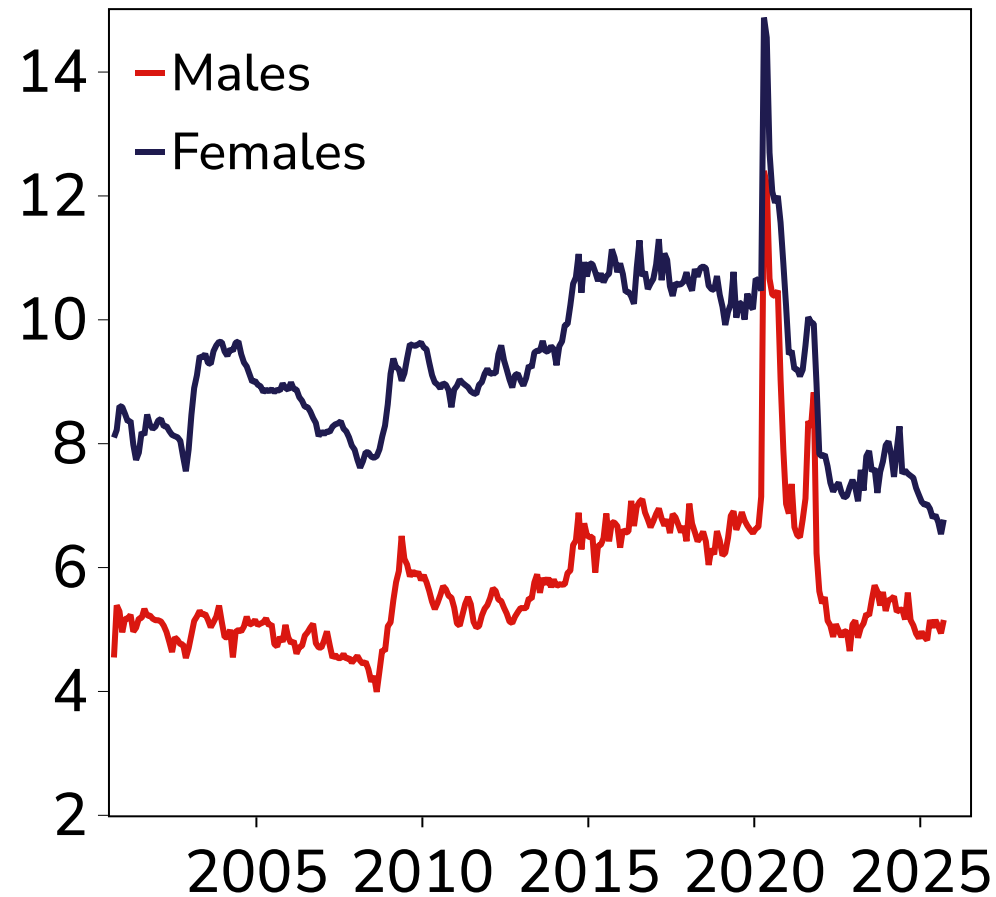
Participation Rate (%)



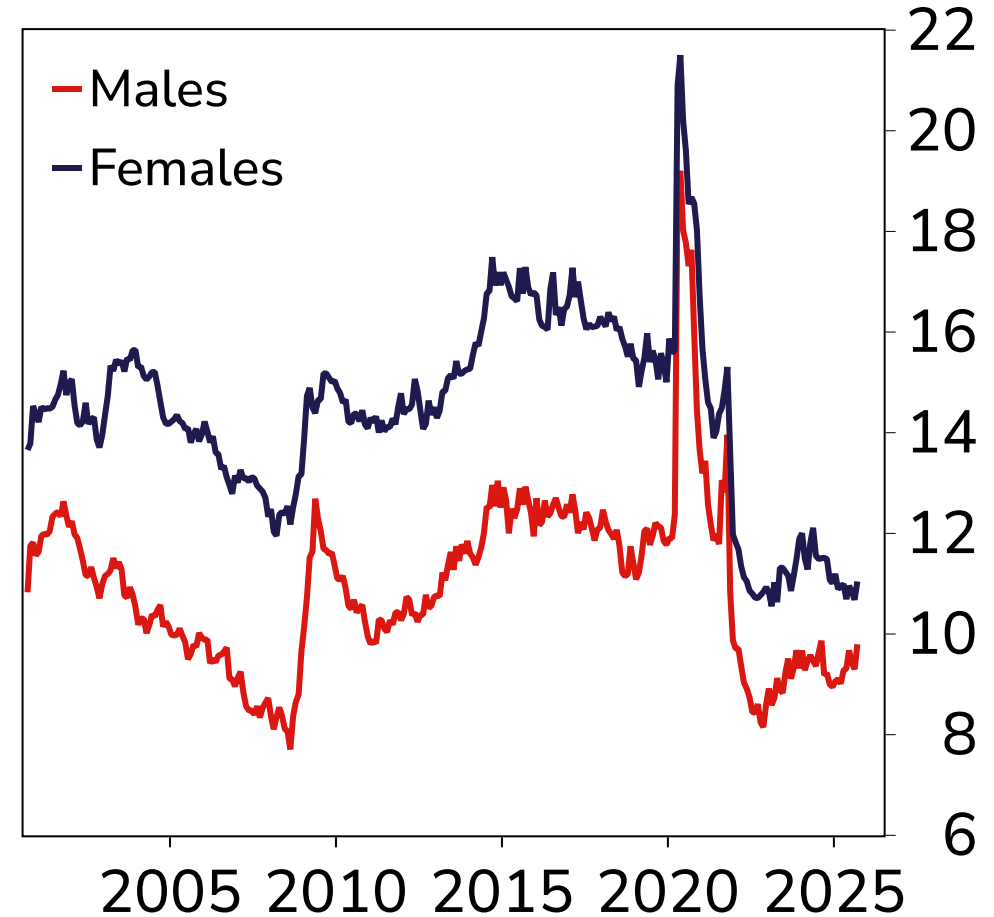
Source: ABS, Macrobond, Westpac Economics

Trends by sex

Underemployment Rate (%)



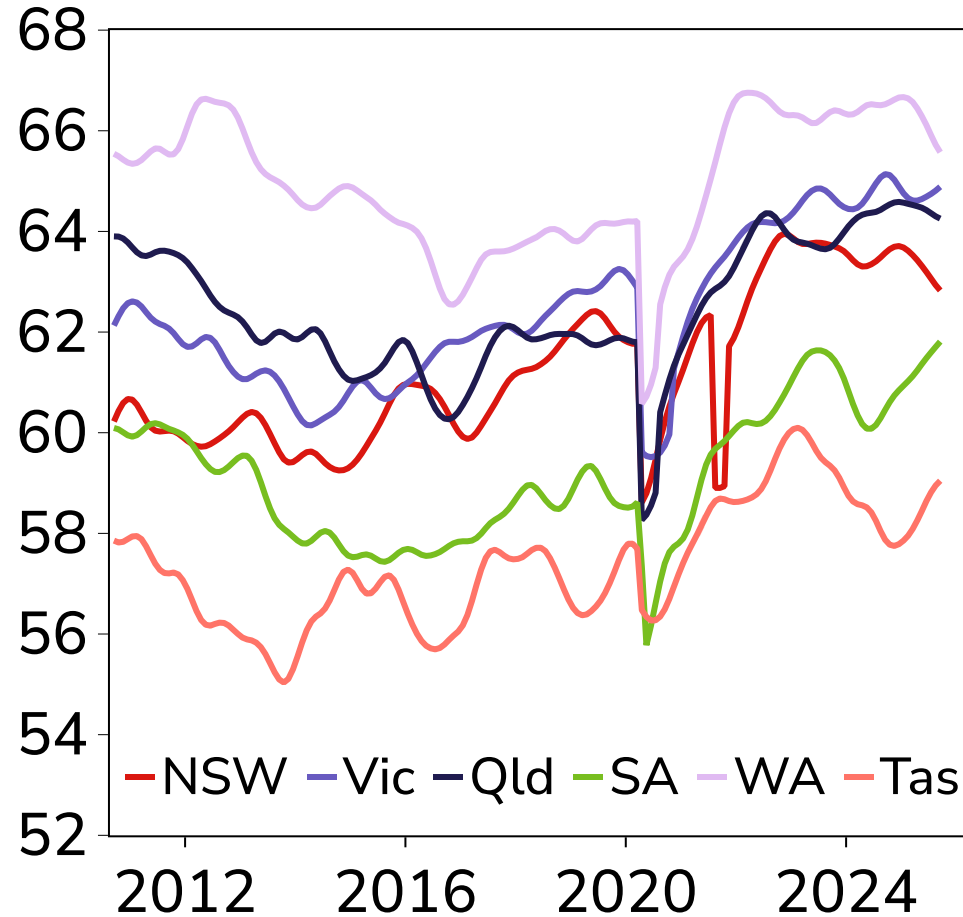
Underutilisation Rate (%)



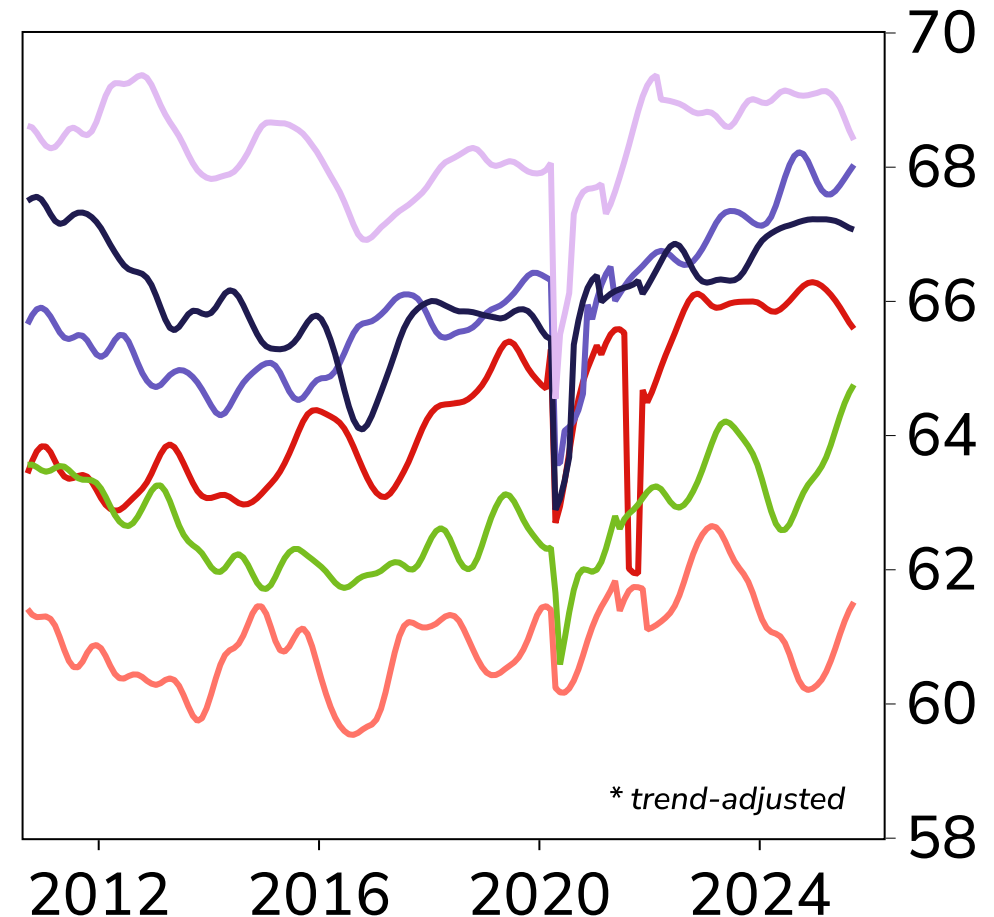
Source: ABS, Macrobond, Westpac Economics

States: key ratios

Employment-to-Population Ratio (%)

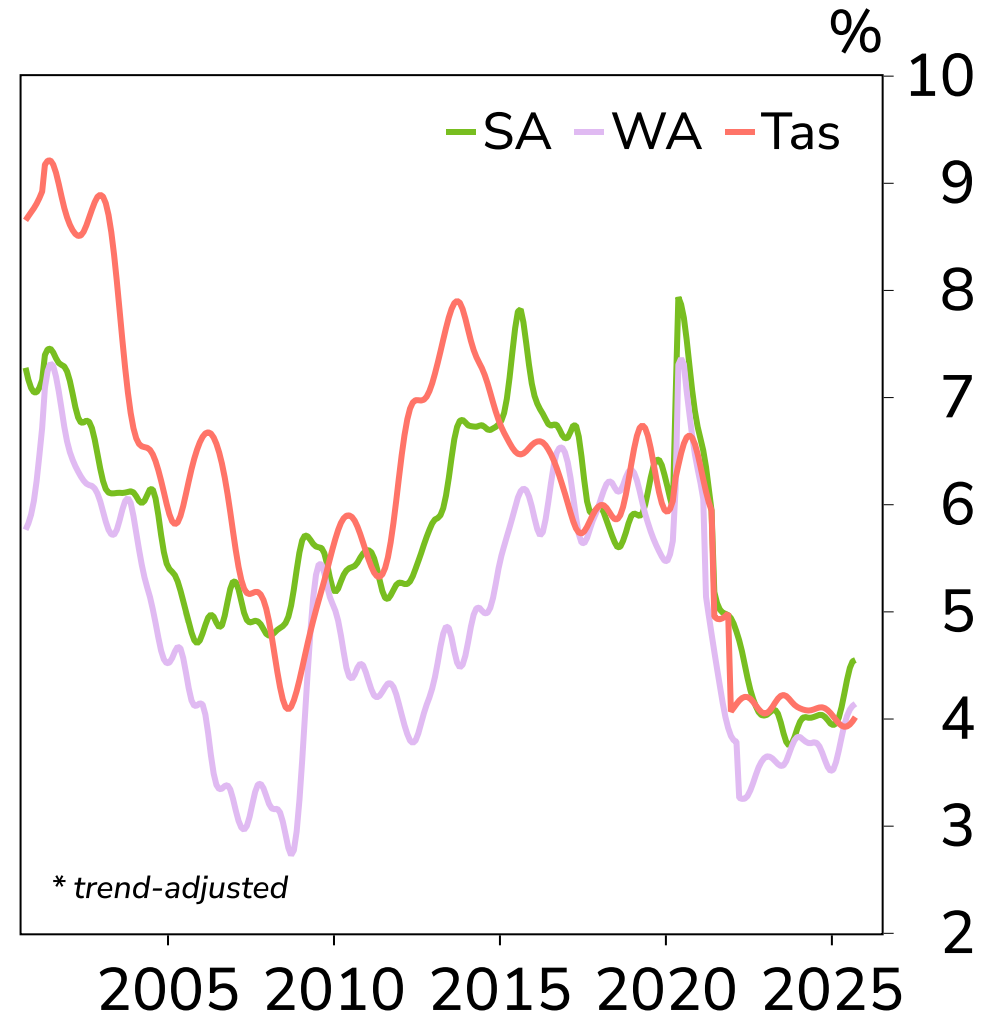
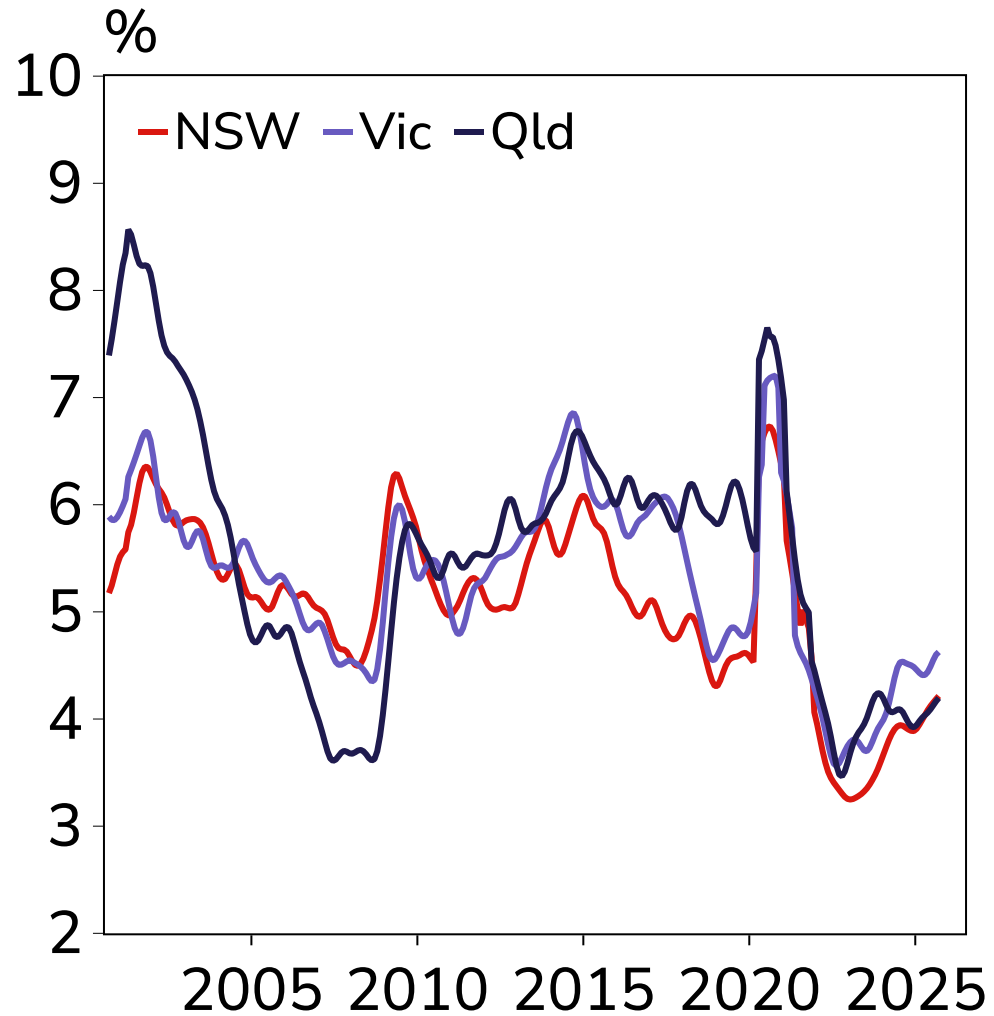


Participation Rate (%)



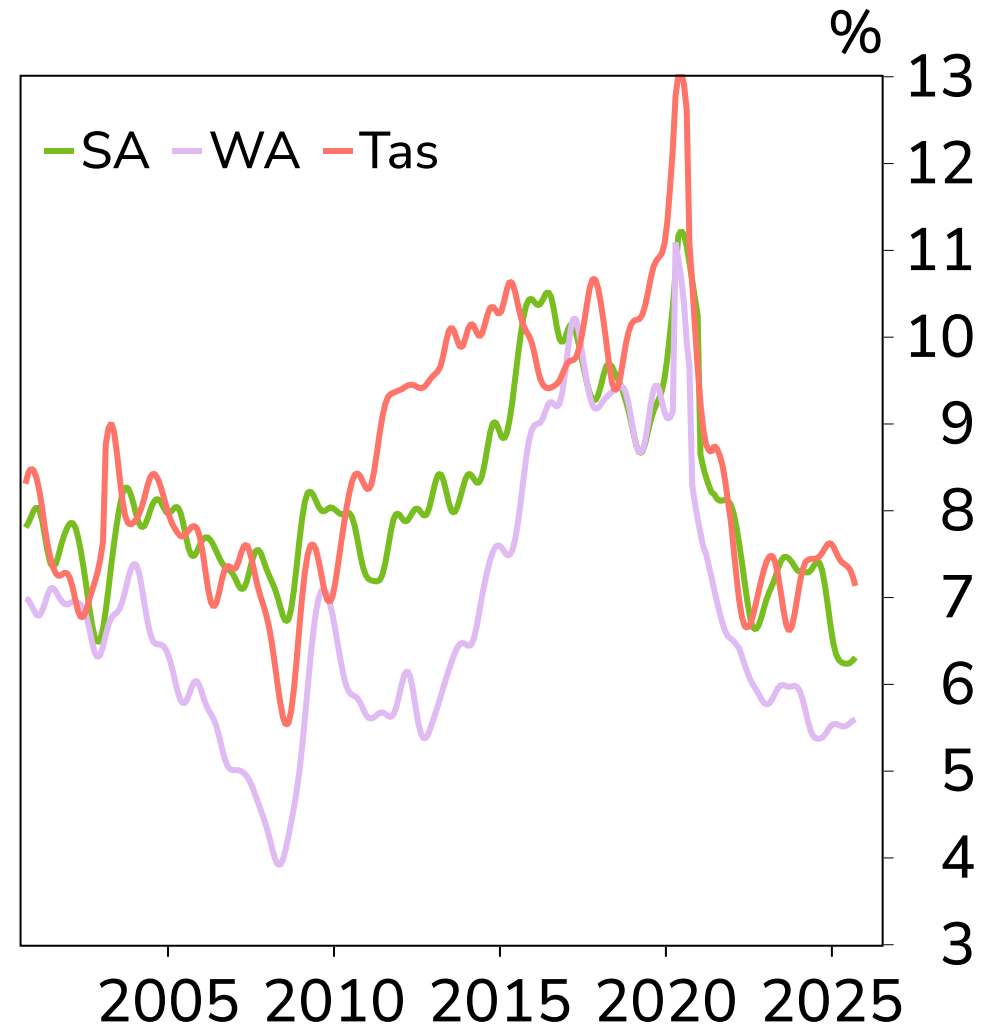
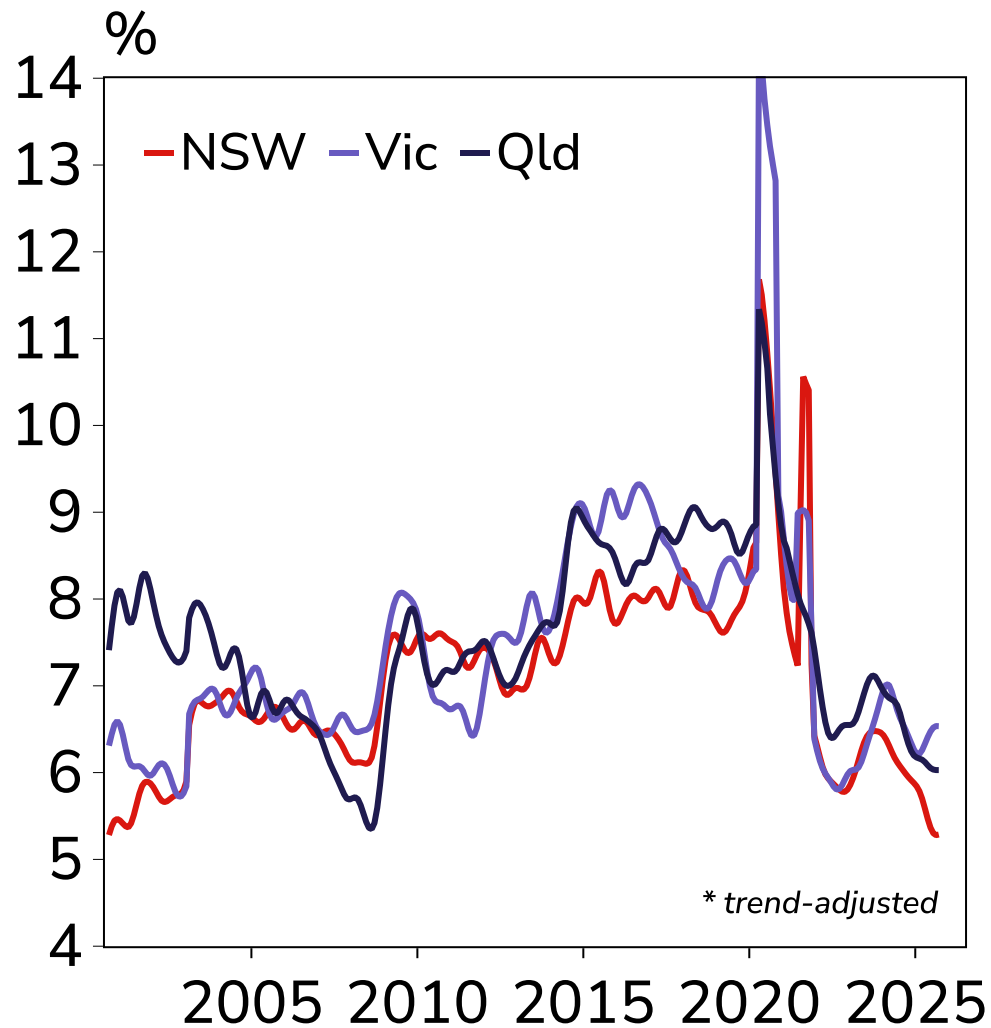
Source: ABS, Macrobond, Westpac Economics

States: unemployment rate



Source: ABS, Macrobond, Westpac Economics

States: underemployment rate



Source: ABS, Macrobond, Westpac Economics



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