



WESTPAC ECONOMICS

DECEMBER LABOUR FORCE SURVEY

Ryan Wells, Economist





KEY RESULTS

Employment

+65.2k

(+1.1%yr)

Hours Worked

+0.4%

(+1.0%yr)

Employment-to- Population Ratio

64.0%

(+0.2ppt)

Unemployment Rate

4.1%

(-0.2ppt)

Underemploy' Rate

5.7%

(-0.5ppt)

Participation Rate

66.7%

(+0.1ppt)

Youth Unemploy' Rate

9.1%

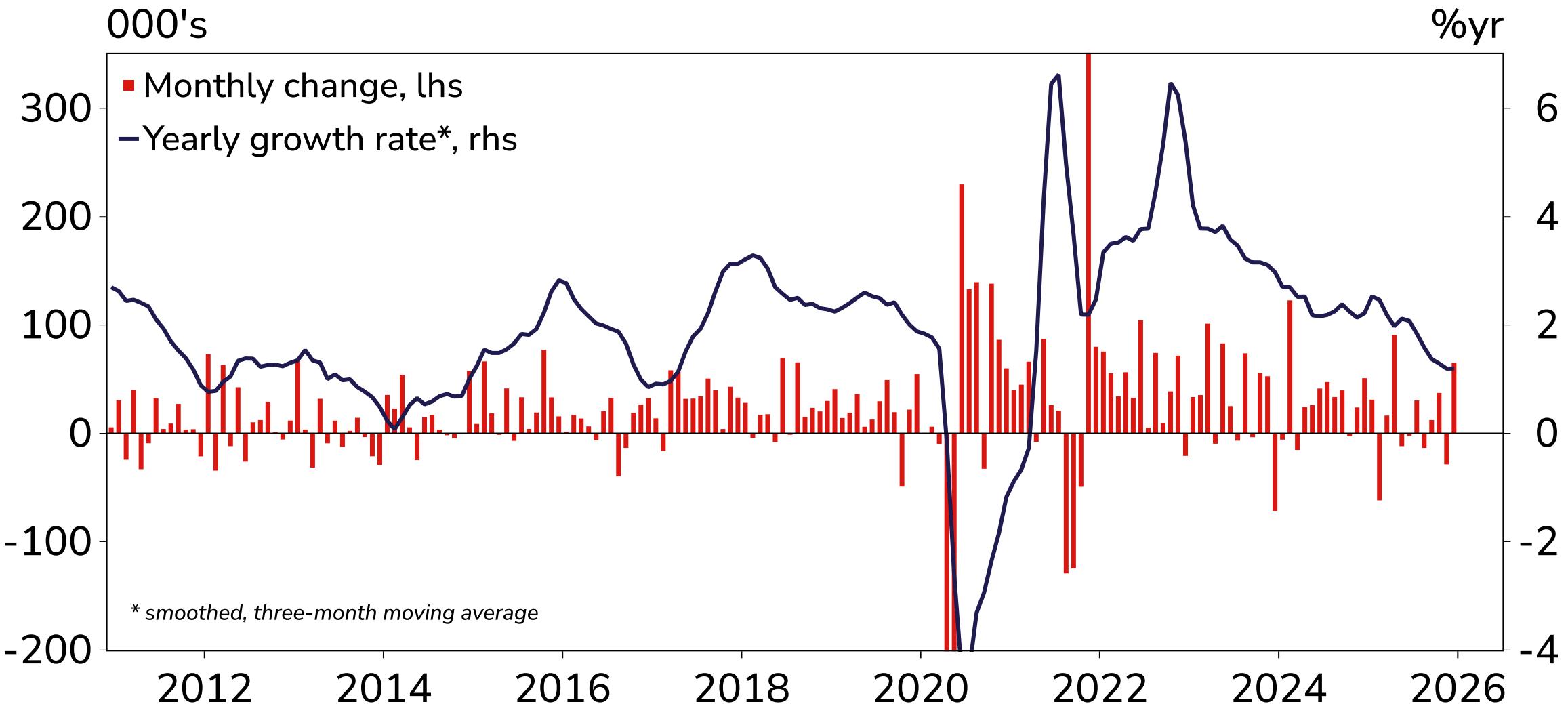
(-0.9ppt)

Underutilisation Rate

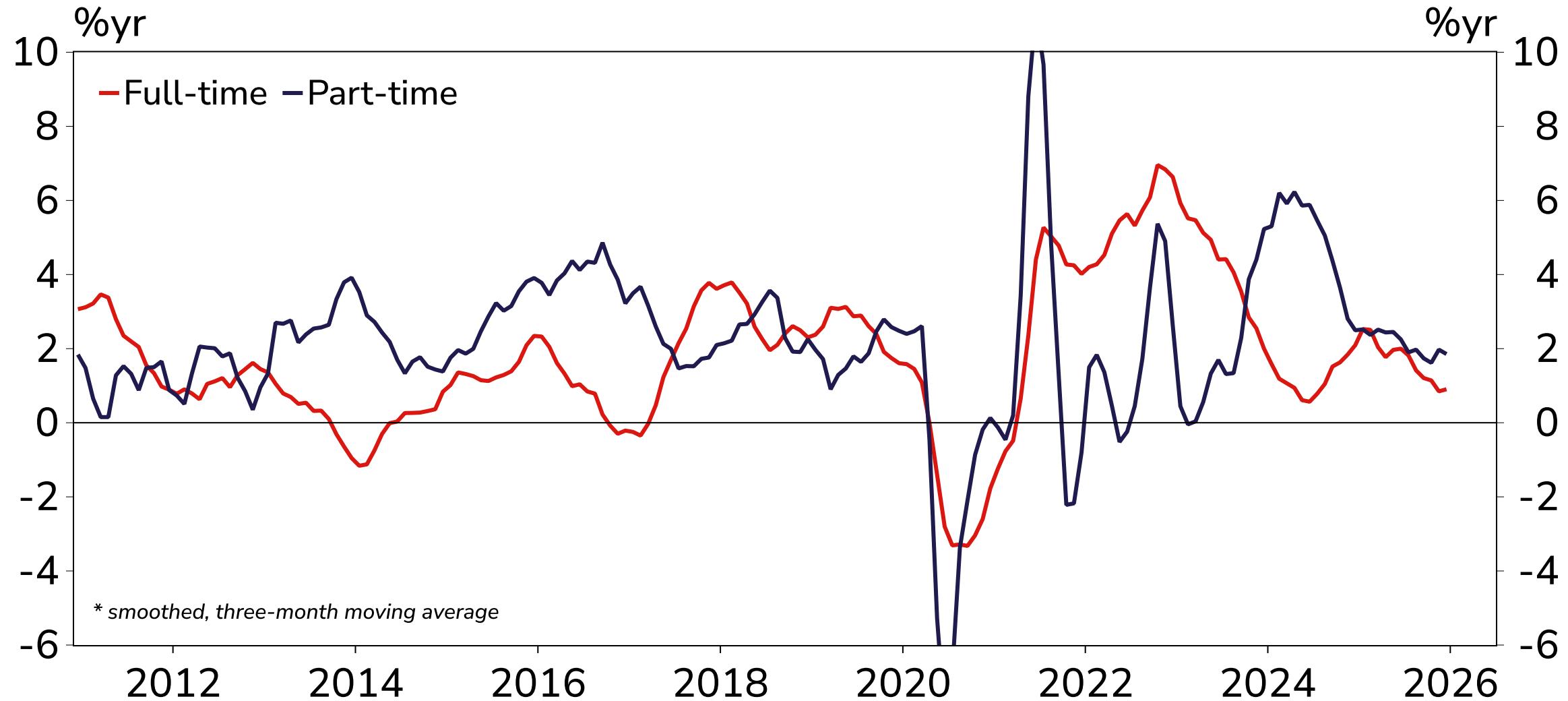
9.8%

(-0.7ppt)

Employment

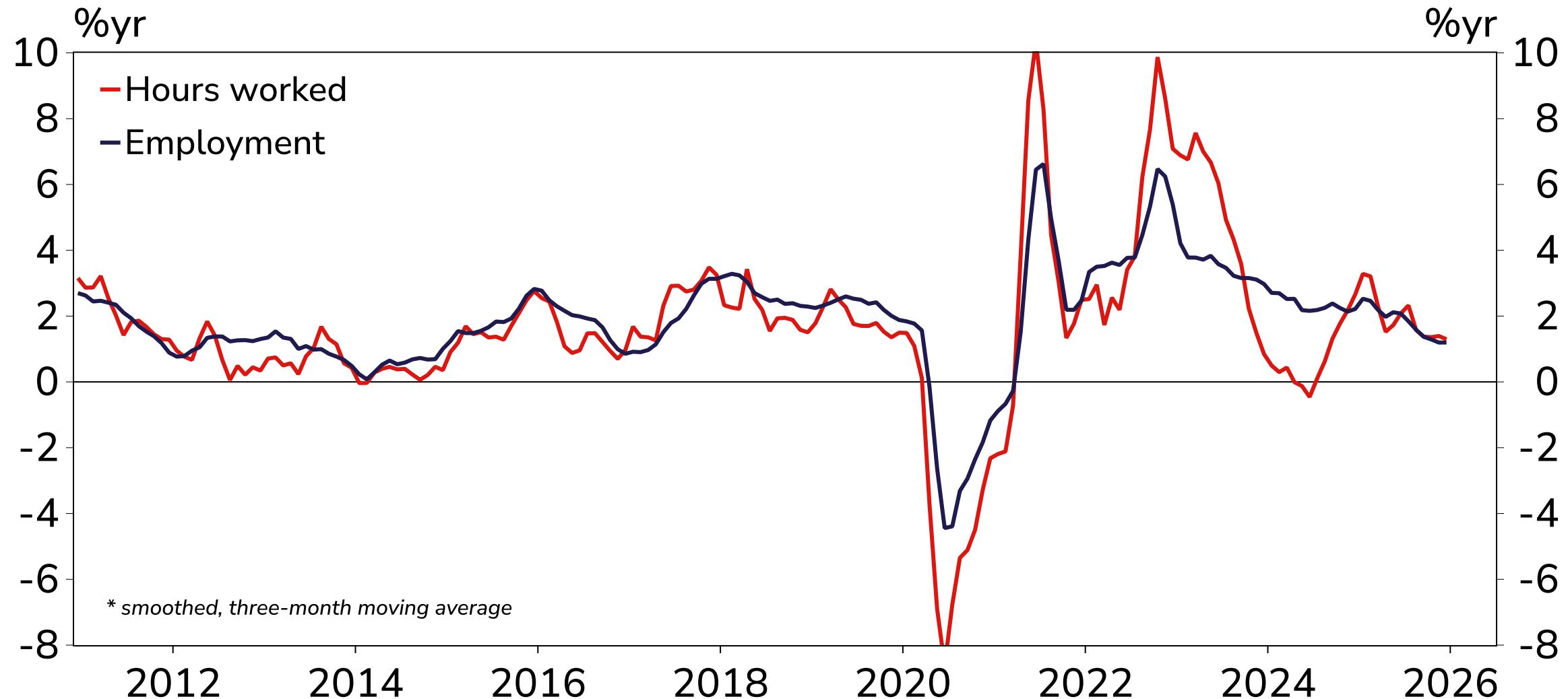


Employment: full-time and part-time

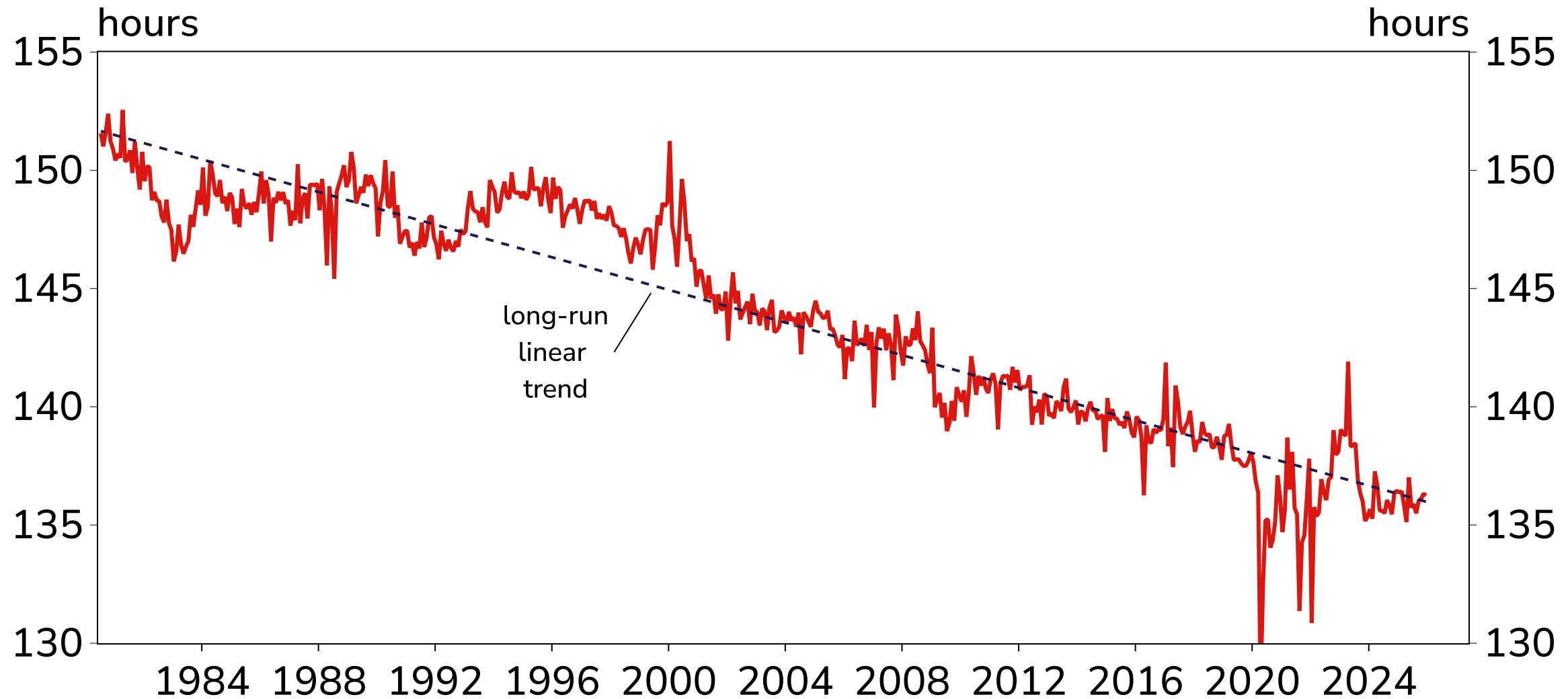


Source: ABS, Macrobond, Westpac Economics

Employment vs. hours worked



Average monthly hours worked

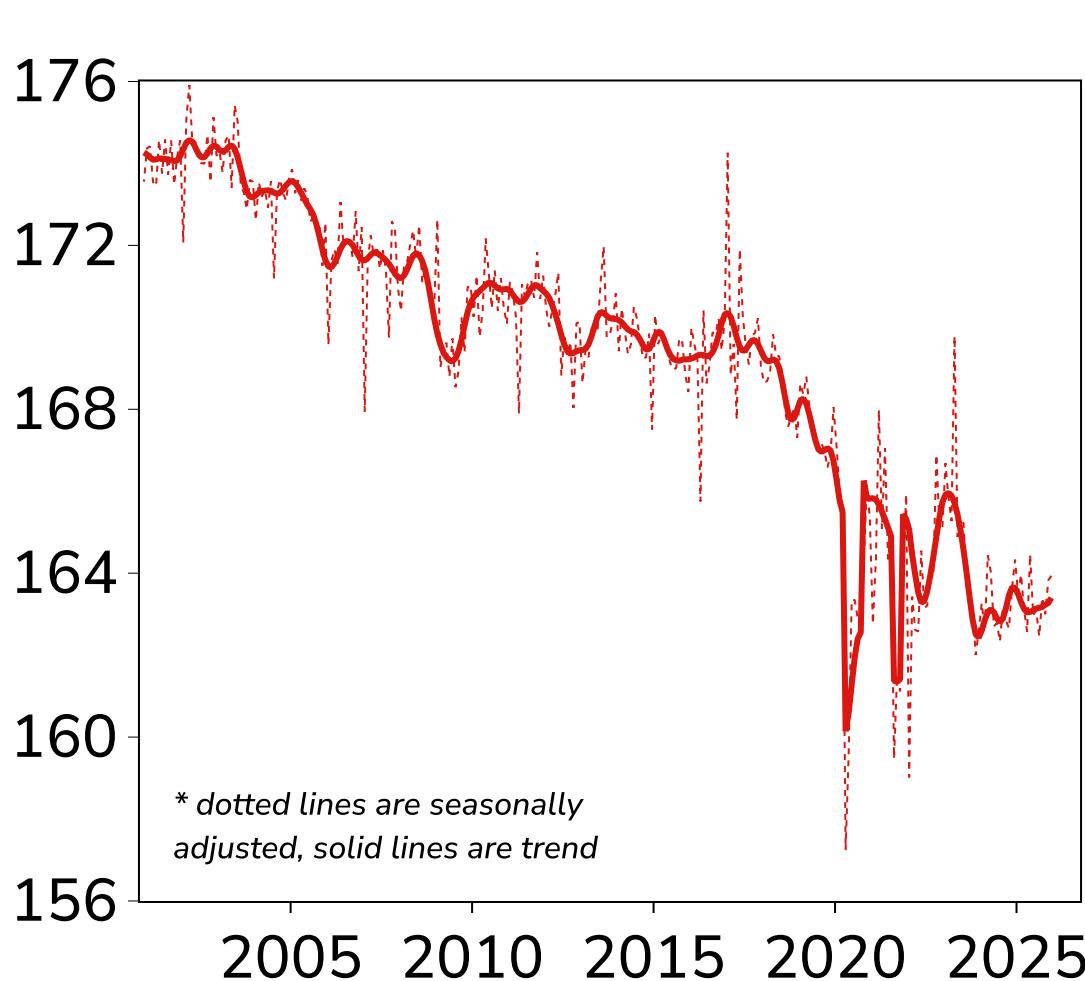


Source: ABS, Macrobond, Westpac Economics

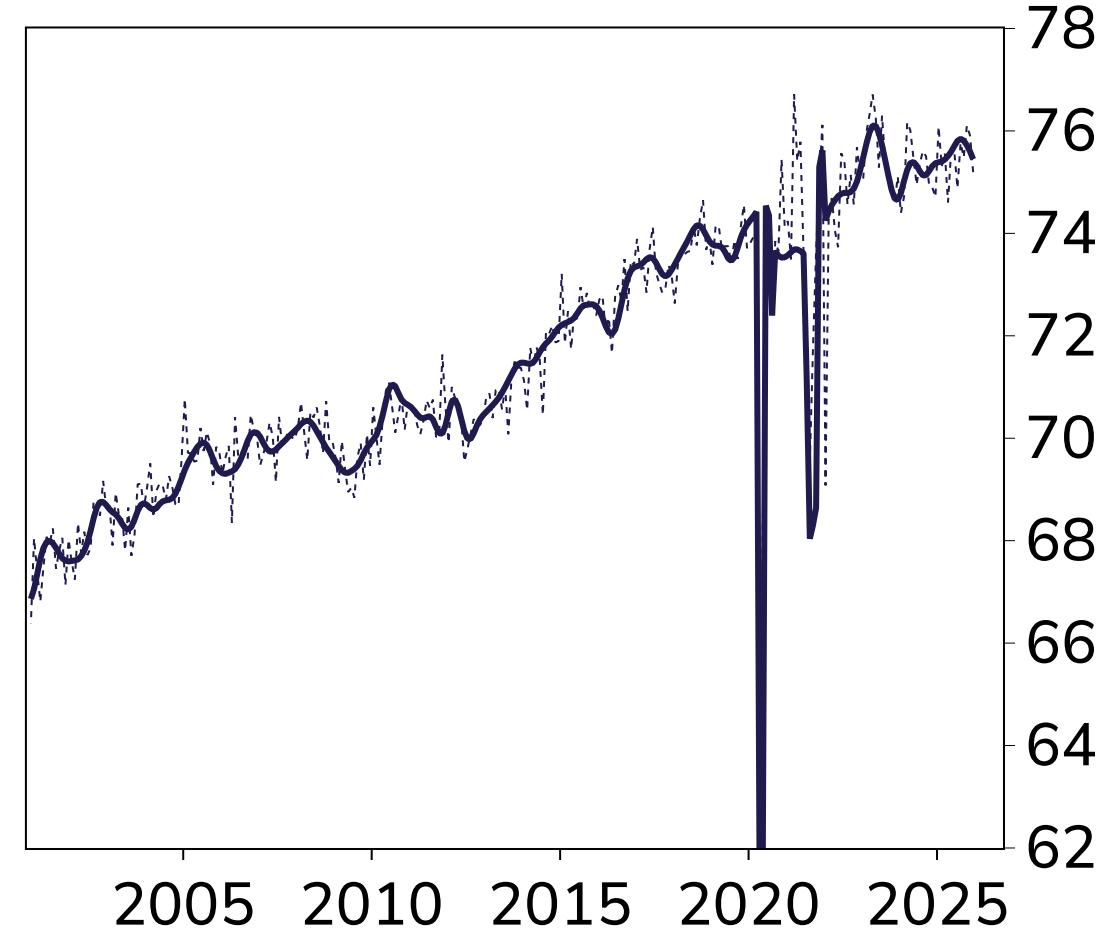
Average monthly hours worked: full-time and part-time



Full - Time Employment (hours)

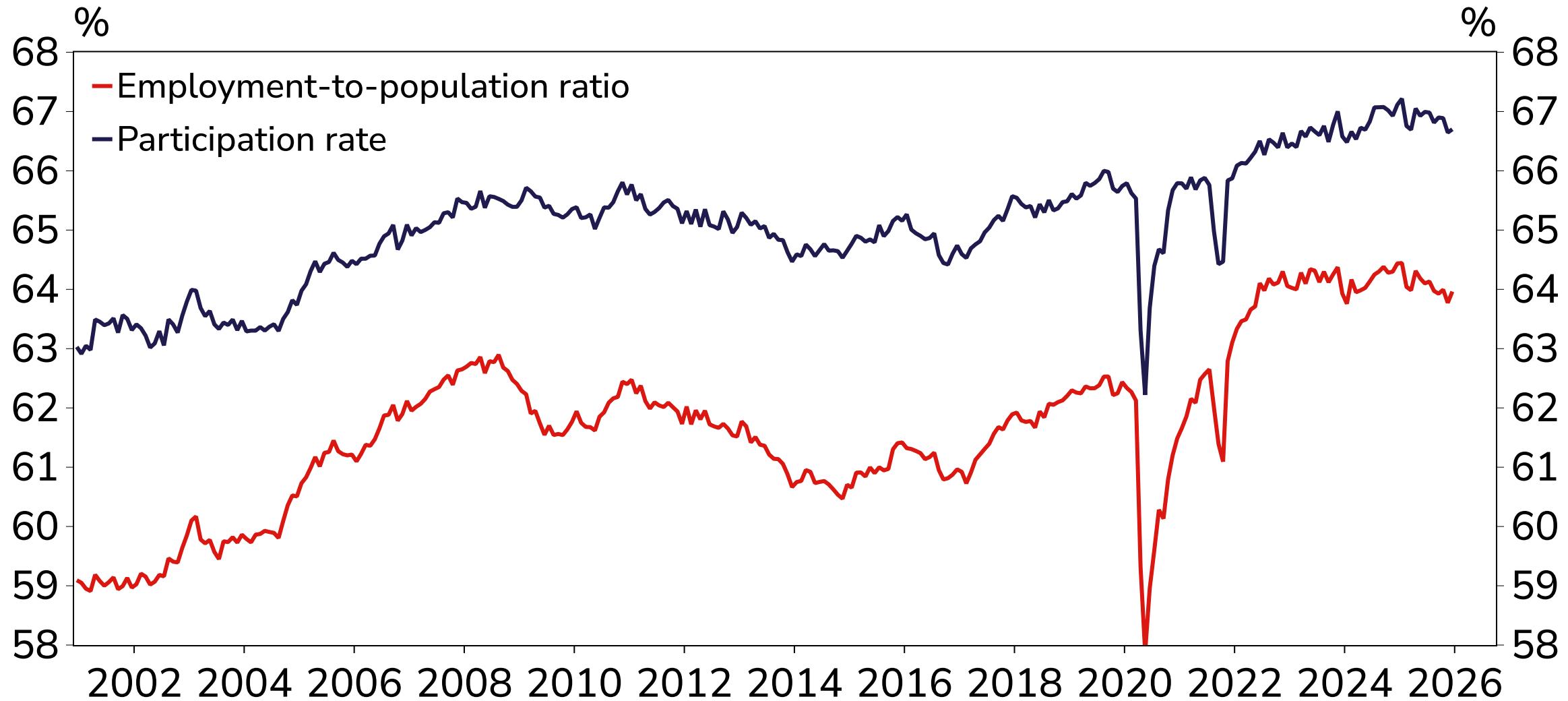


Part - Time Employment (hours)

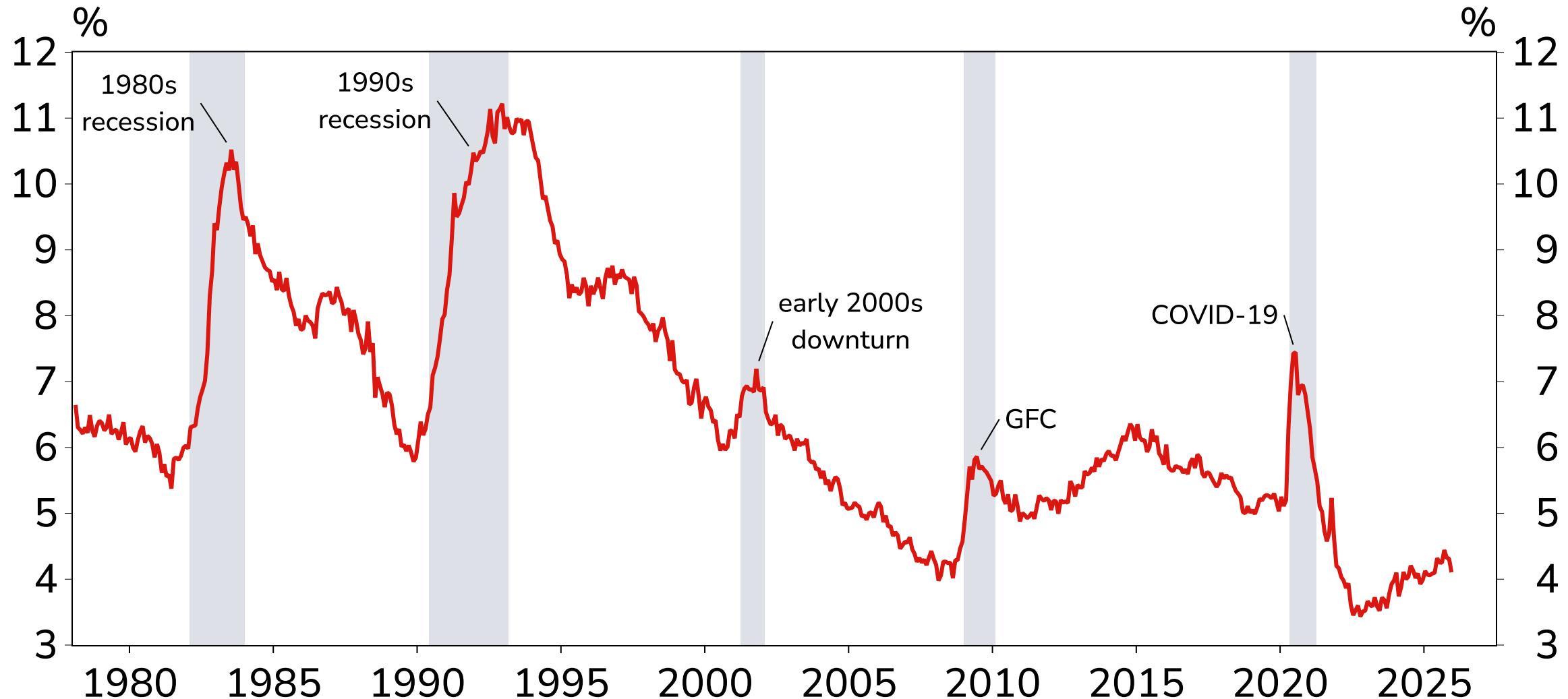


Source: ABS, Macrobond, Westpac Economics

Employment-to-population ratio and participation rate

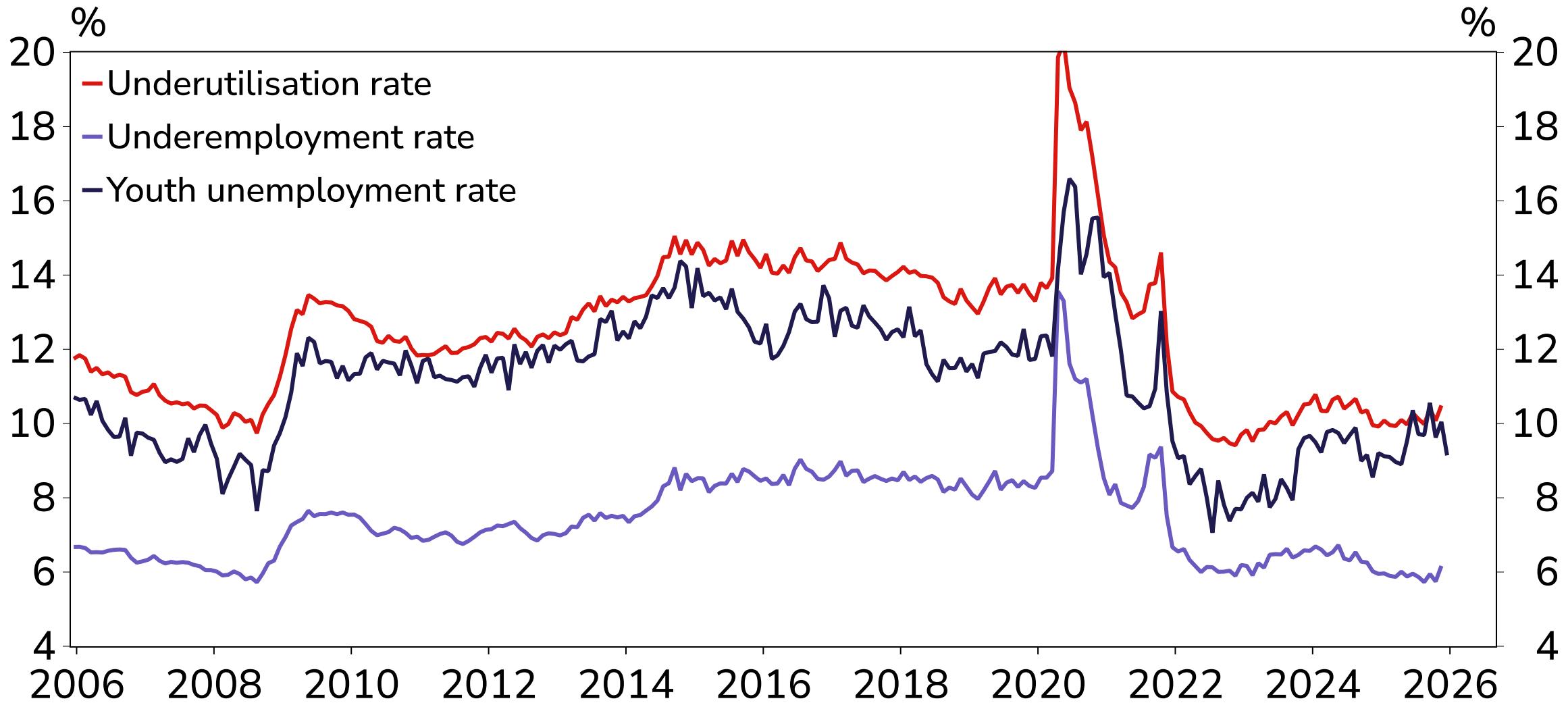


Unemployment rate



Source: ABS, Macrobond, Westpac Economics

Other measures of labour market slack

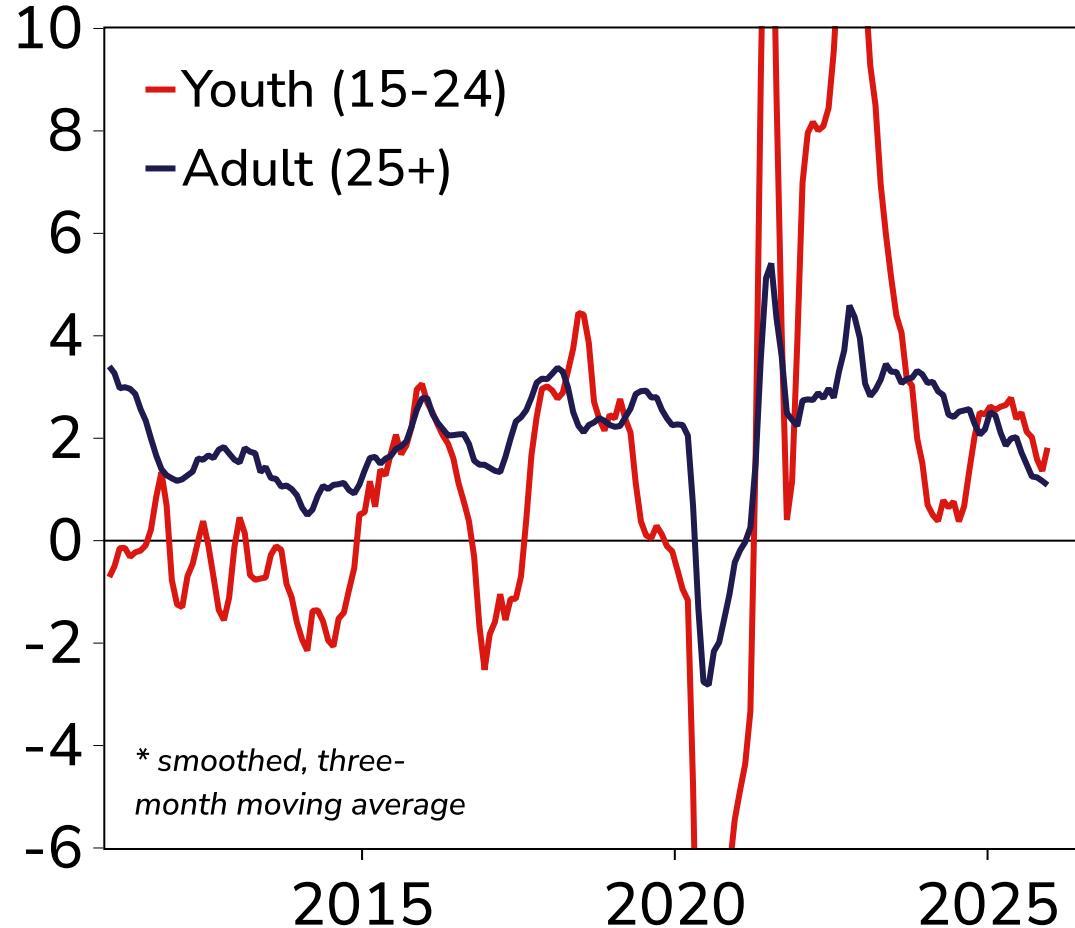


Source: ABS, Macrobond, Westpac Economics

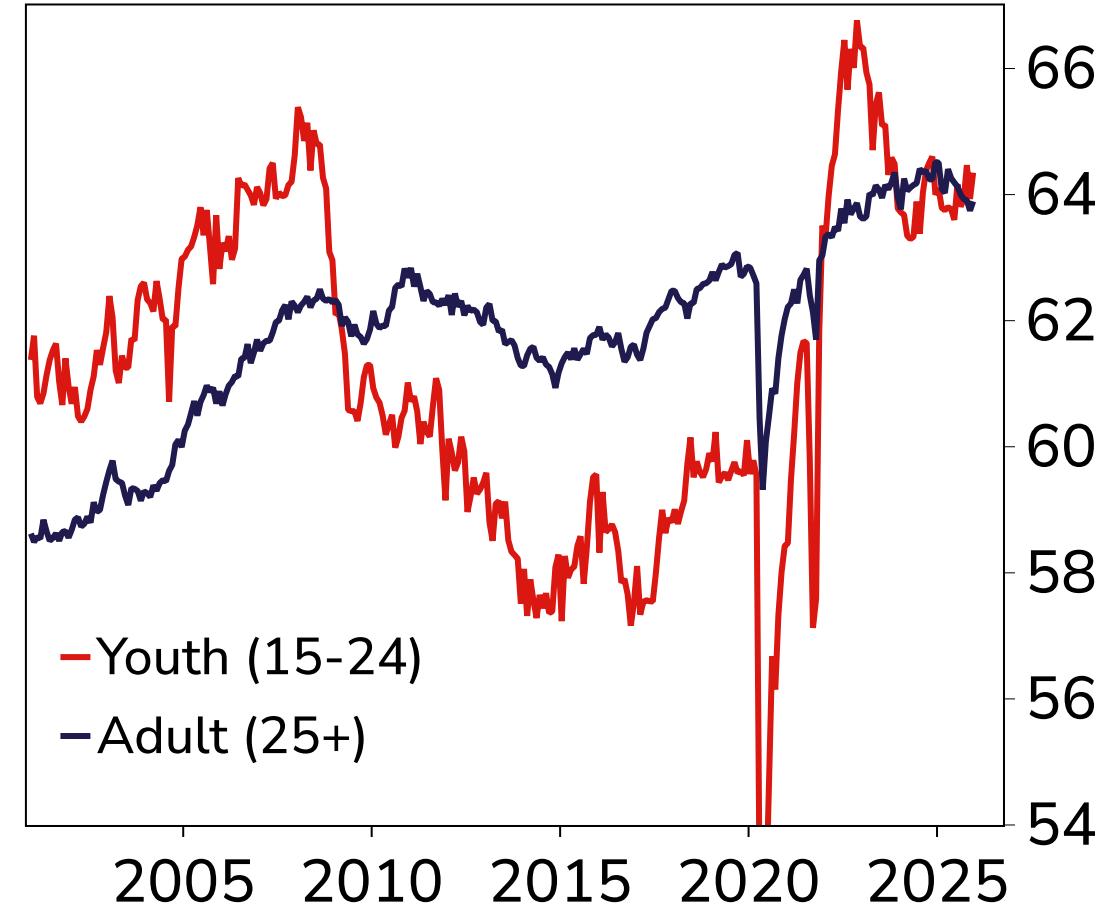
Trends by age



Employment Growth (b/s)



Employment to Population Ratio (%)

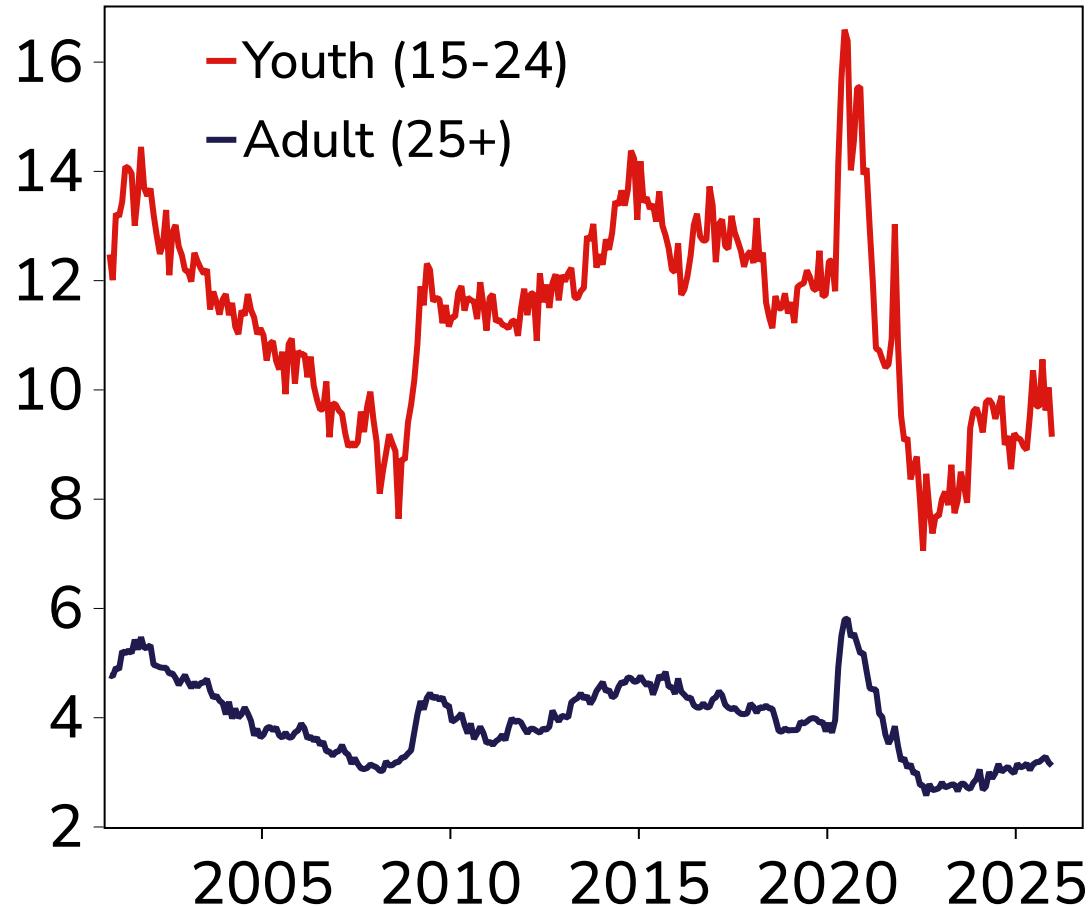


Source: ABS, Macrobond, Westpac Economics

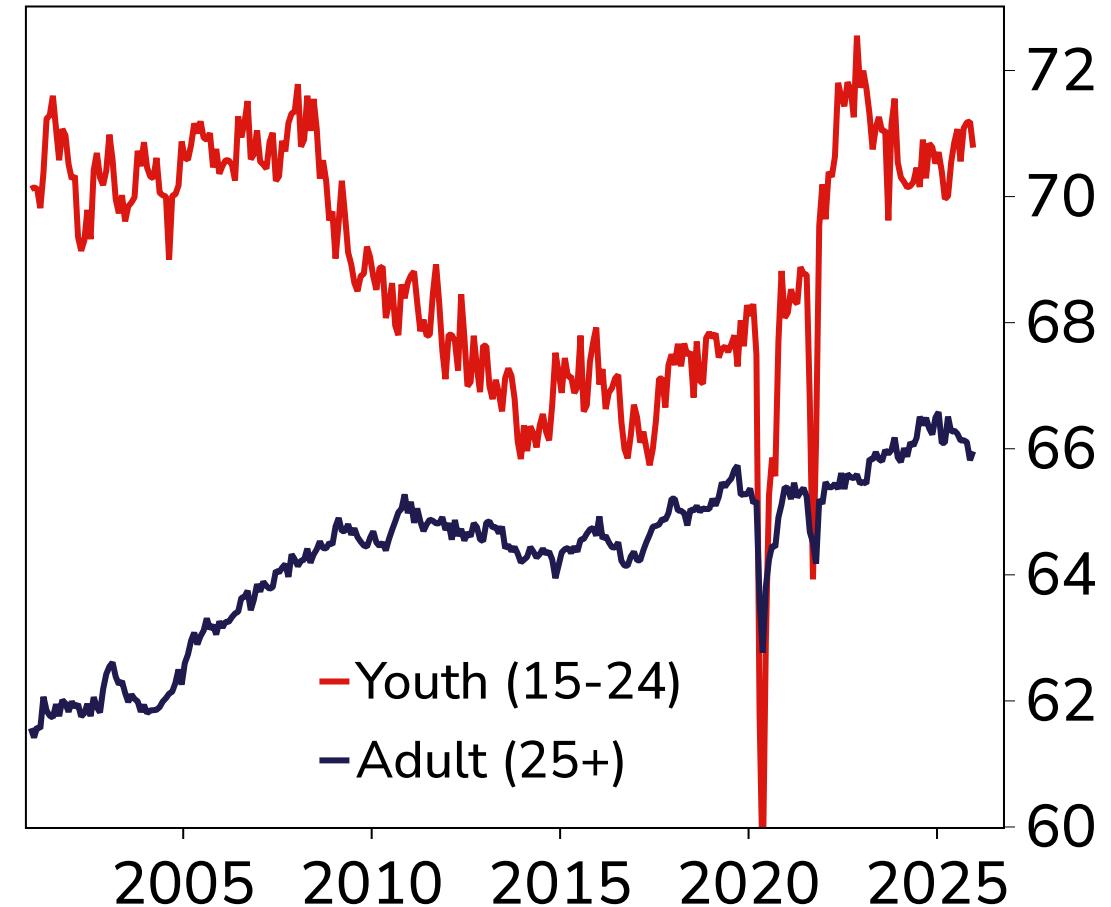
Trends by age



Unemployment Rate (%)



Participation Rate (%)

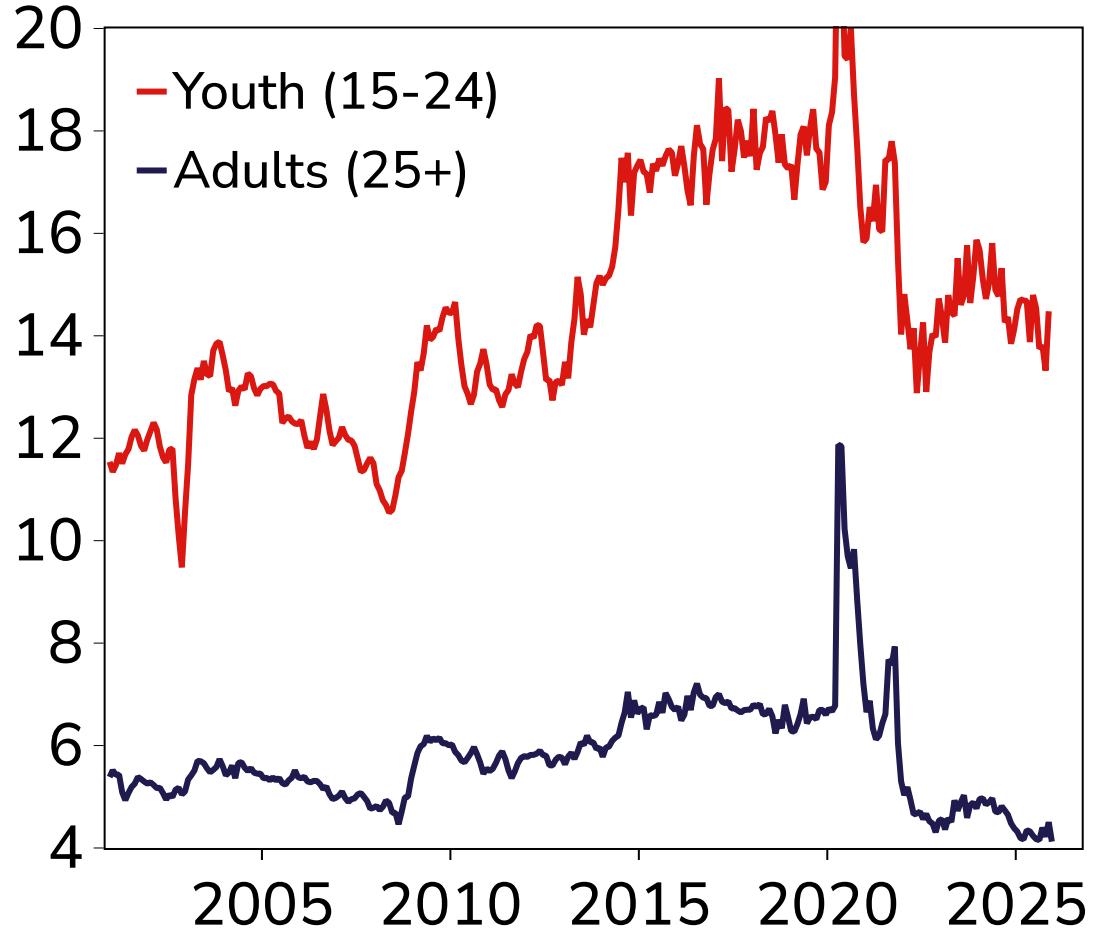


Source: ABS, Macrobond, Westpac Economics

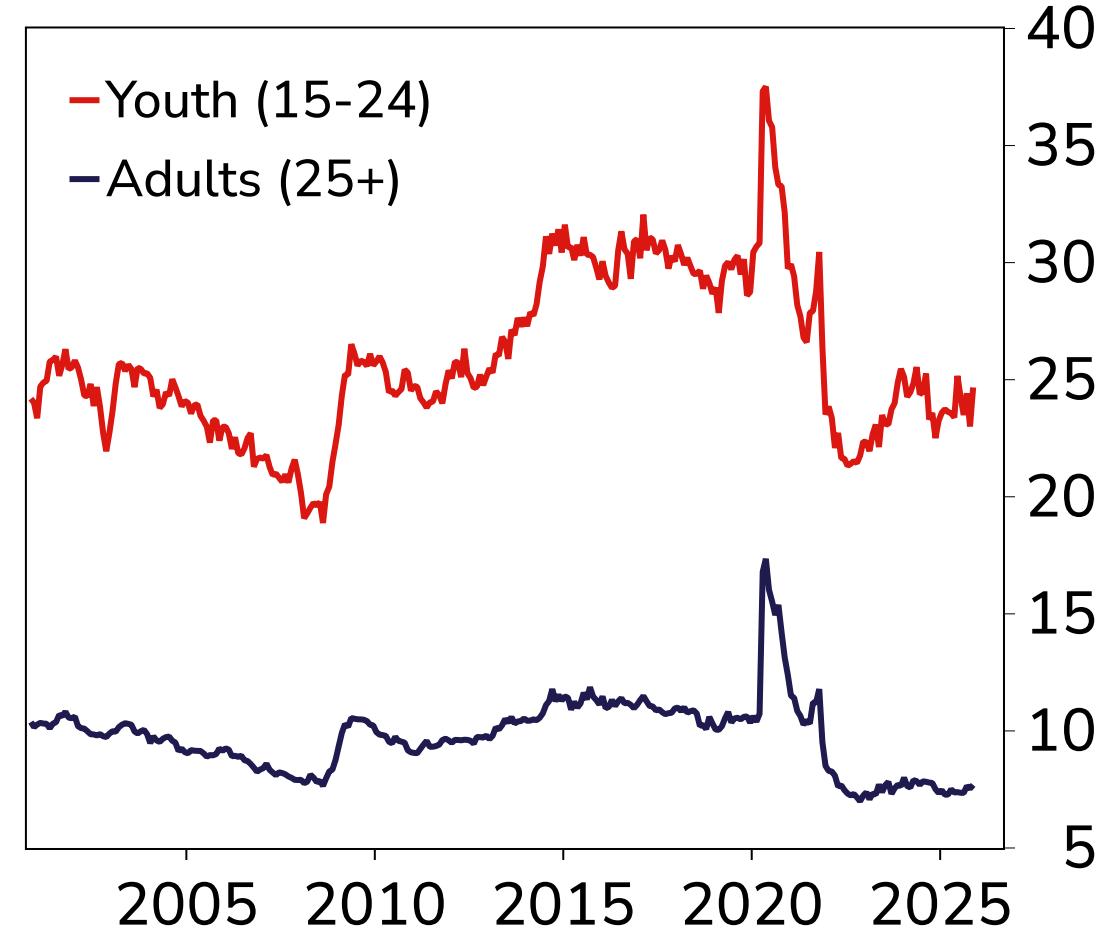
Trends by age



Underemployment Rate (%)



Underutilisation Rate (%)



Source: ABS, Macrobond, Westpac Economics

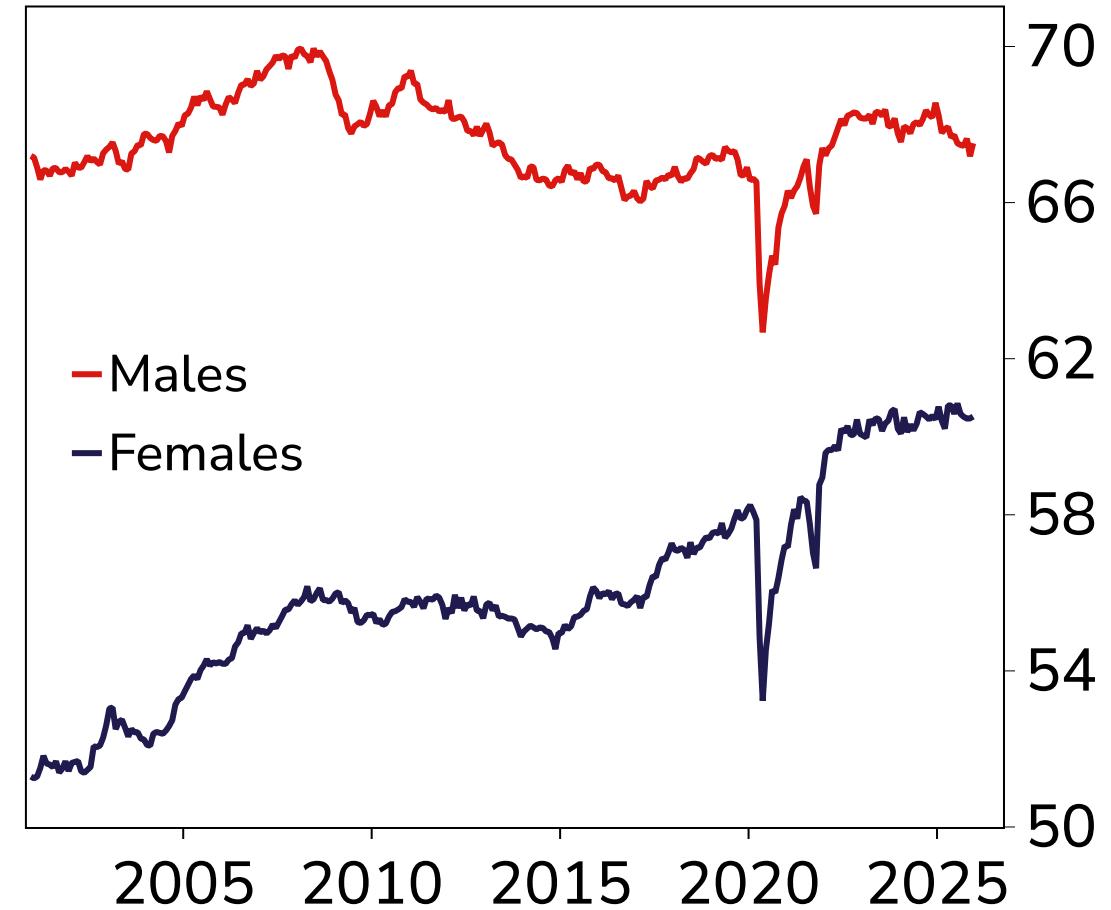
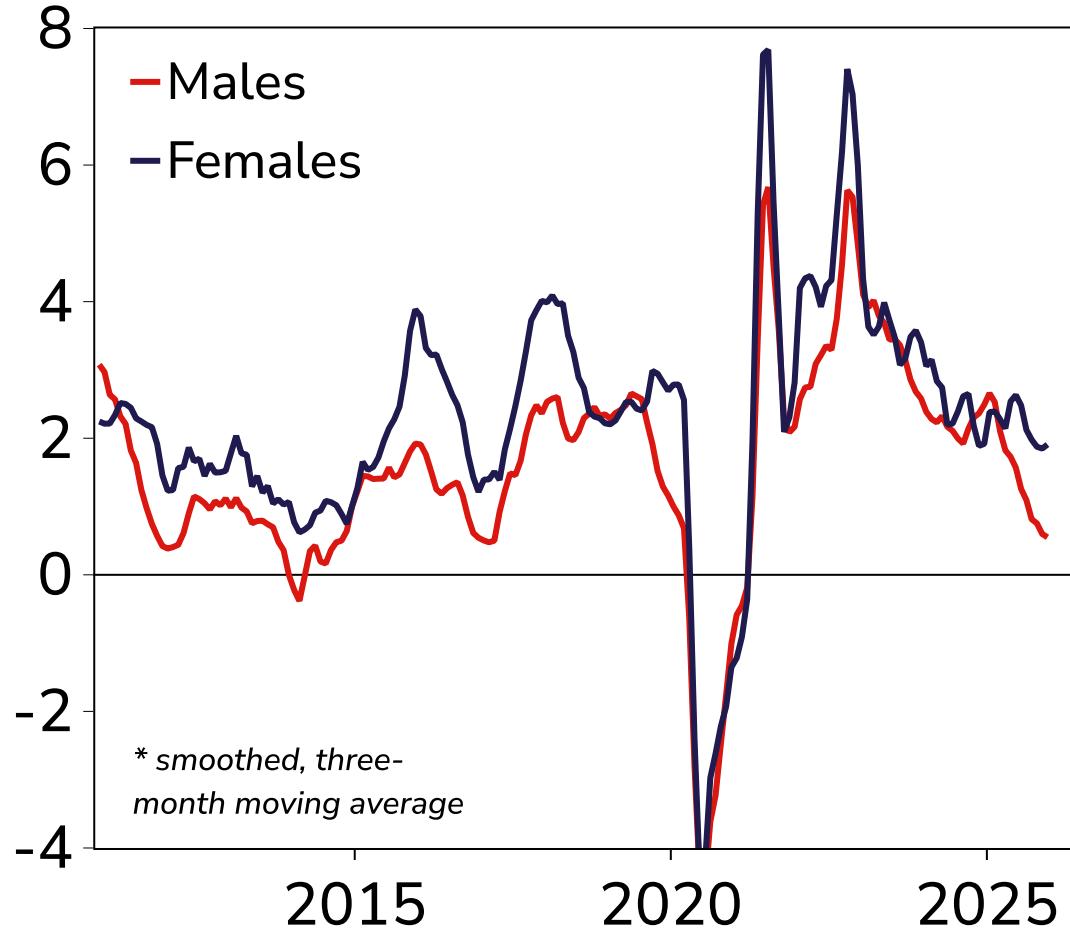
Trends by sex



Employment Growth (kay)

Employment

to
Population Ratio (%)



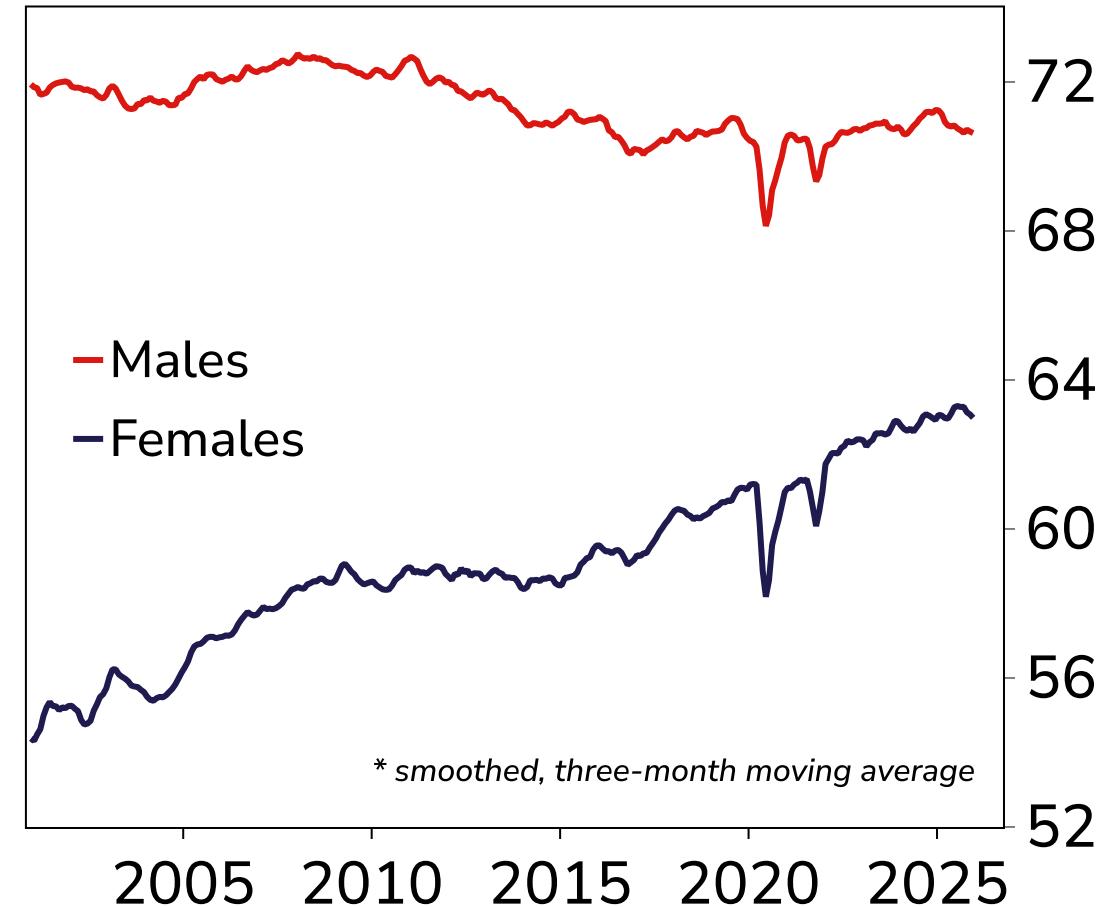
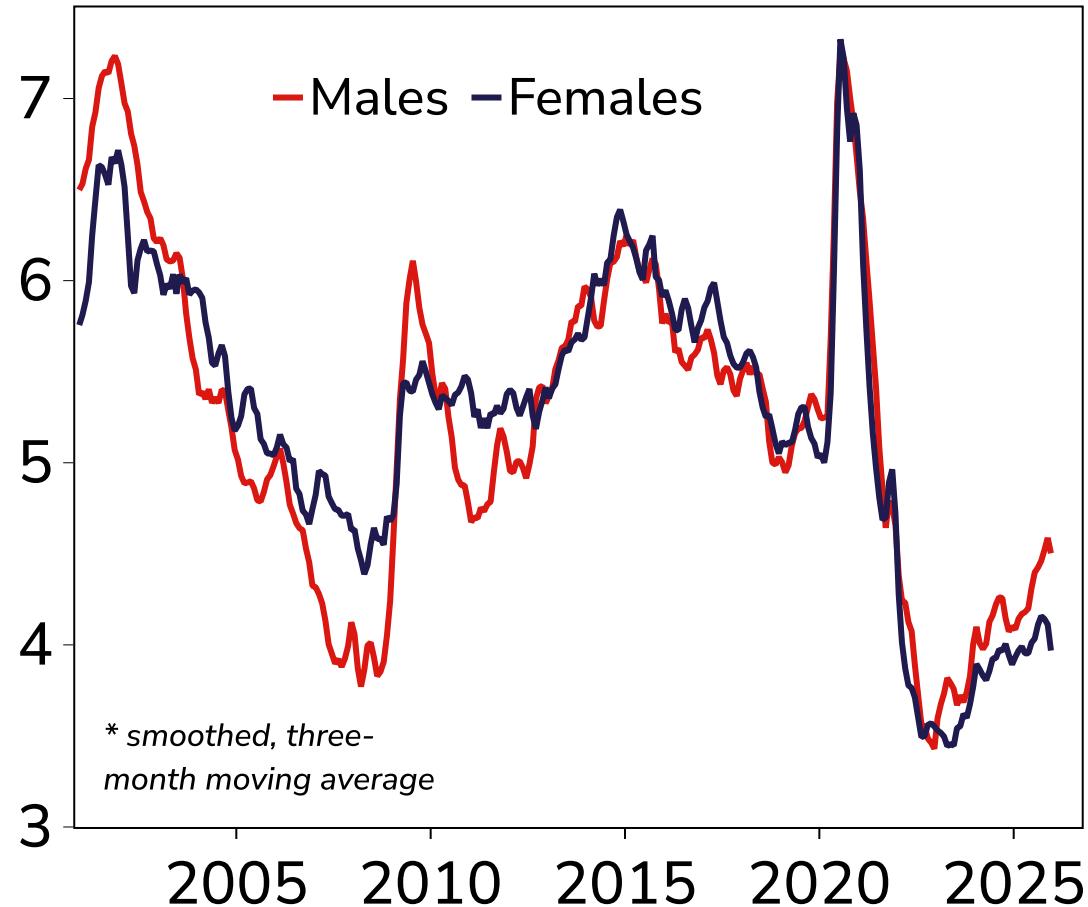
Source: ABS, Macrobond, Westpac Economics

Trends by sex



Unemployment Rate (%)

Participation Rate (%)

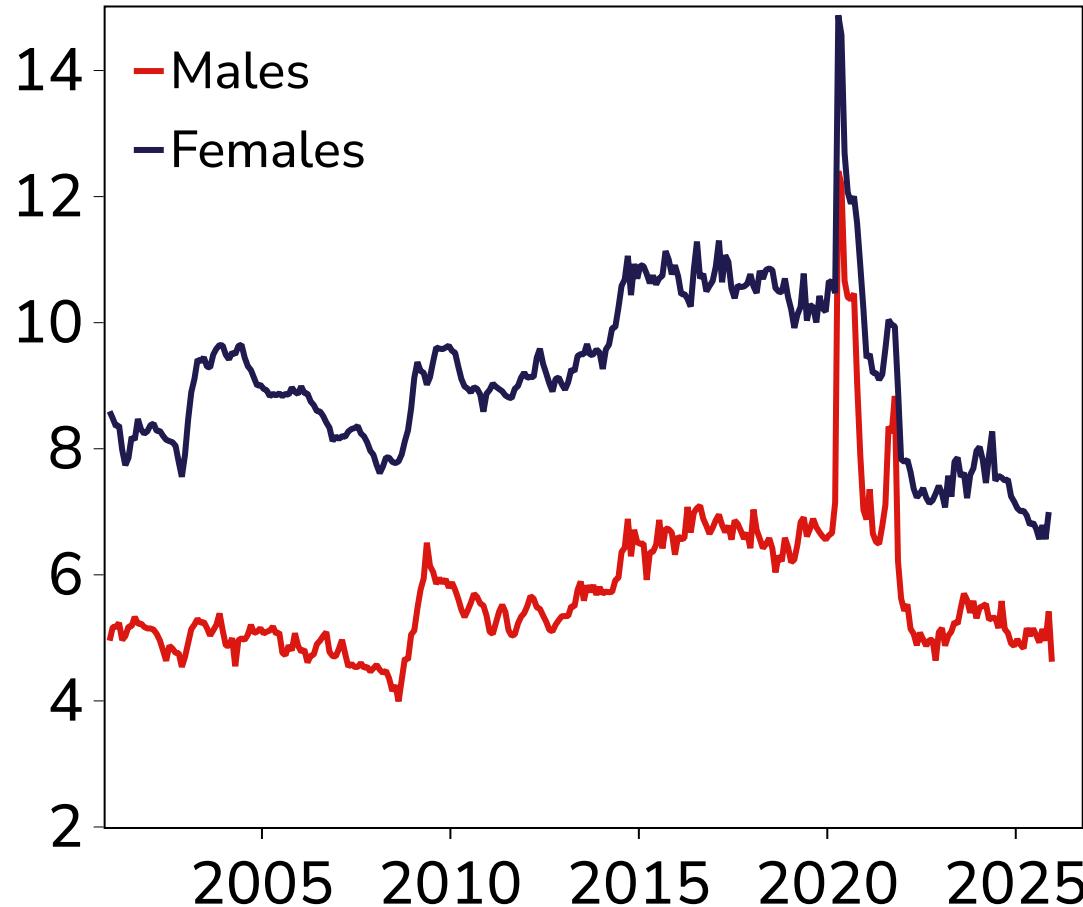


Source: ABS, Macrobond, Westpac Economics

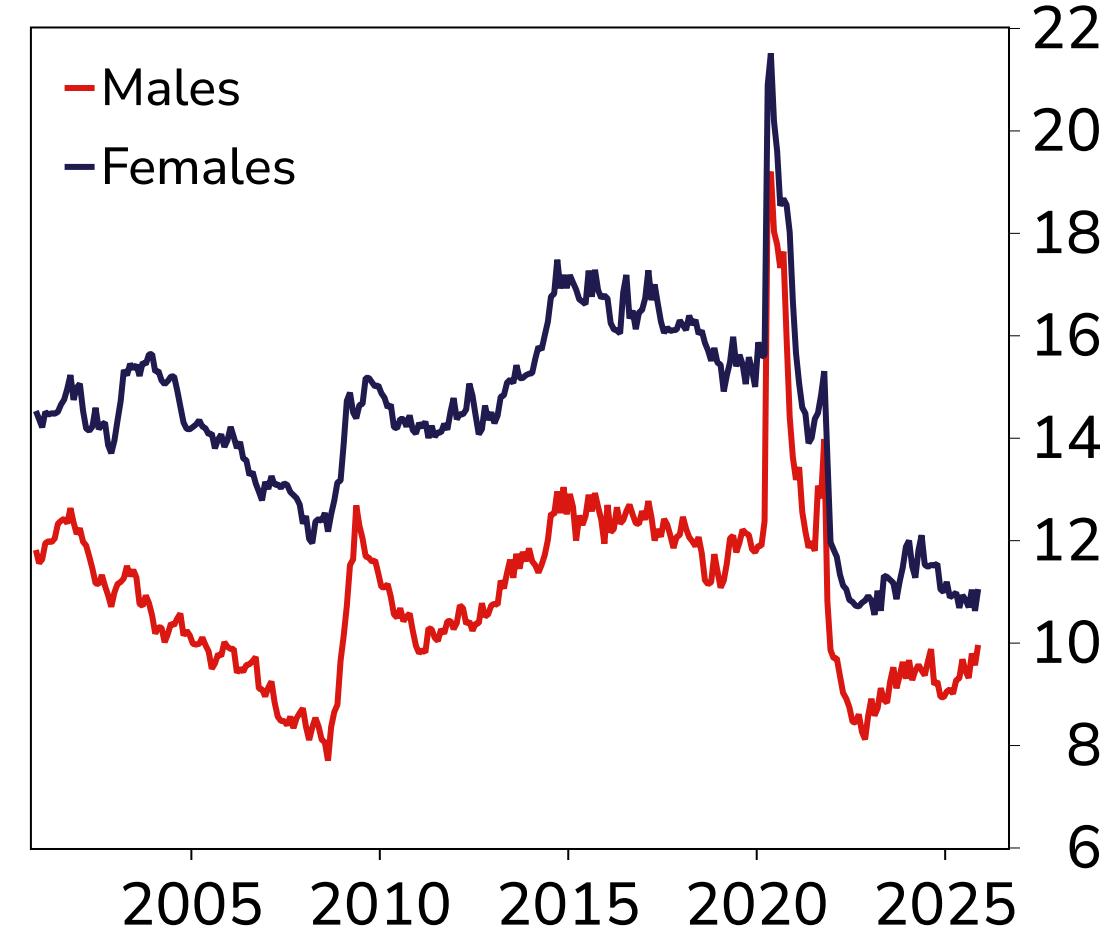
Trends by sex



Underemployment Rate (%)

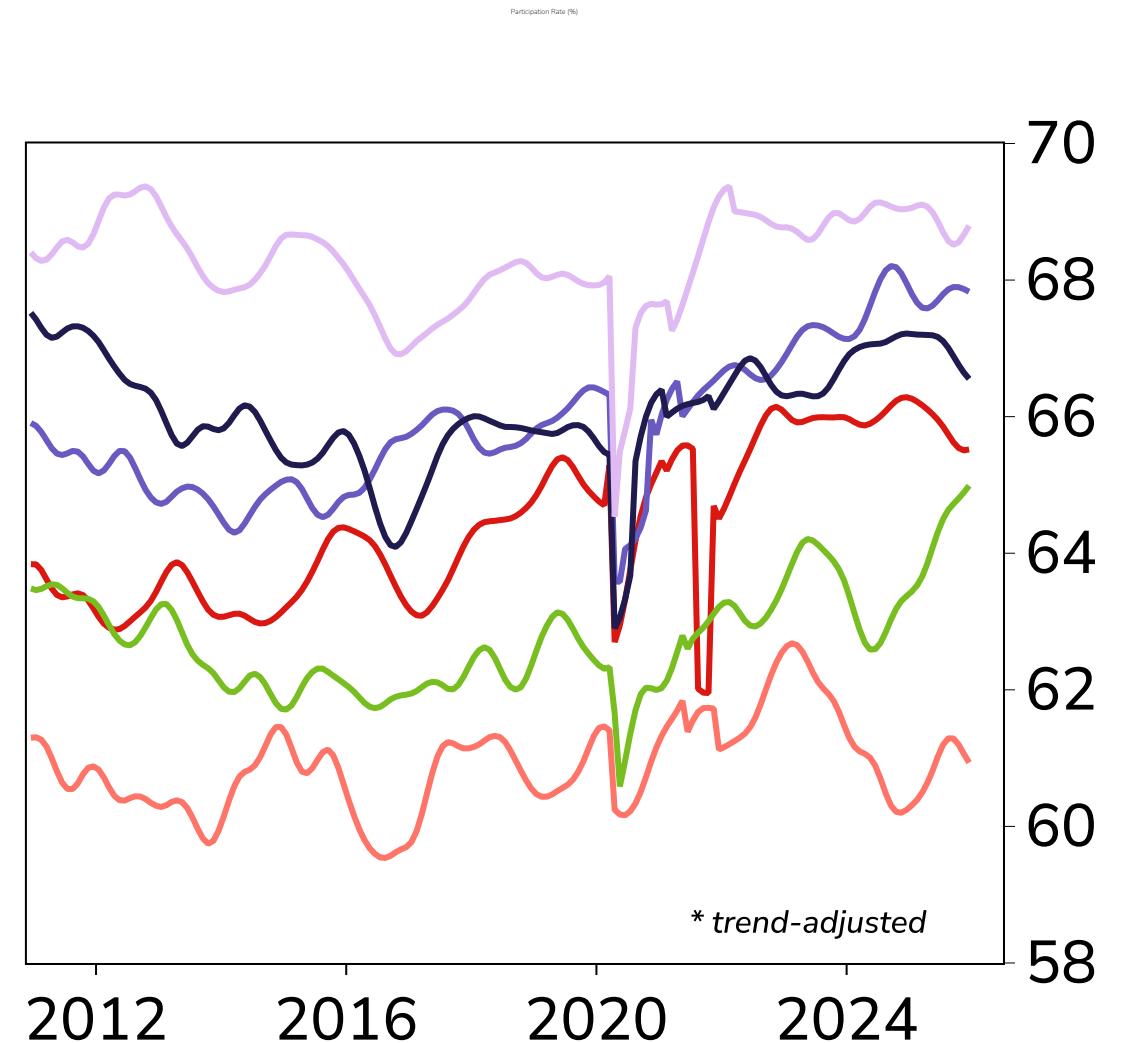
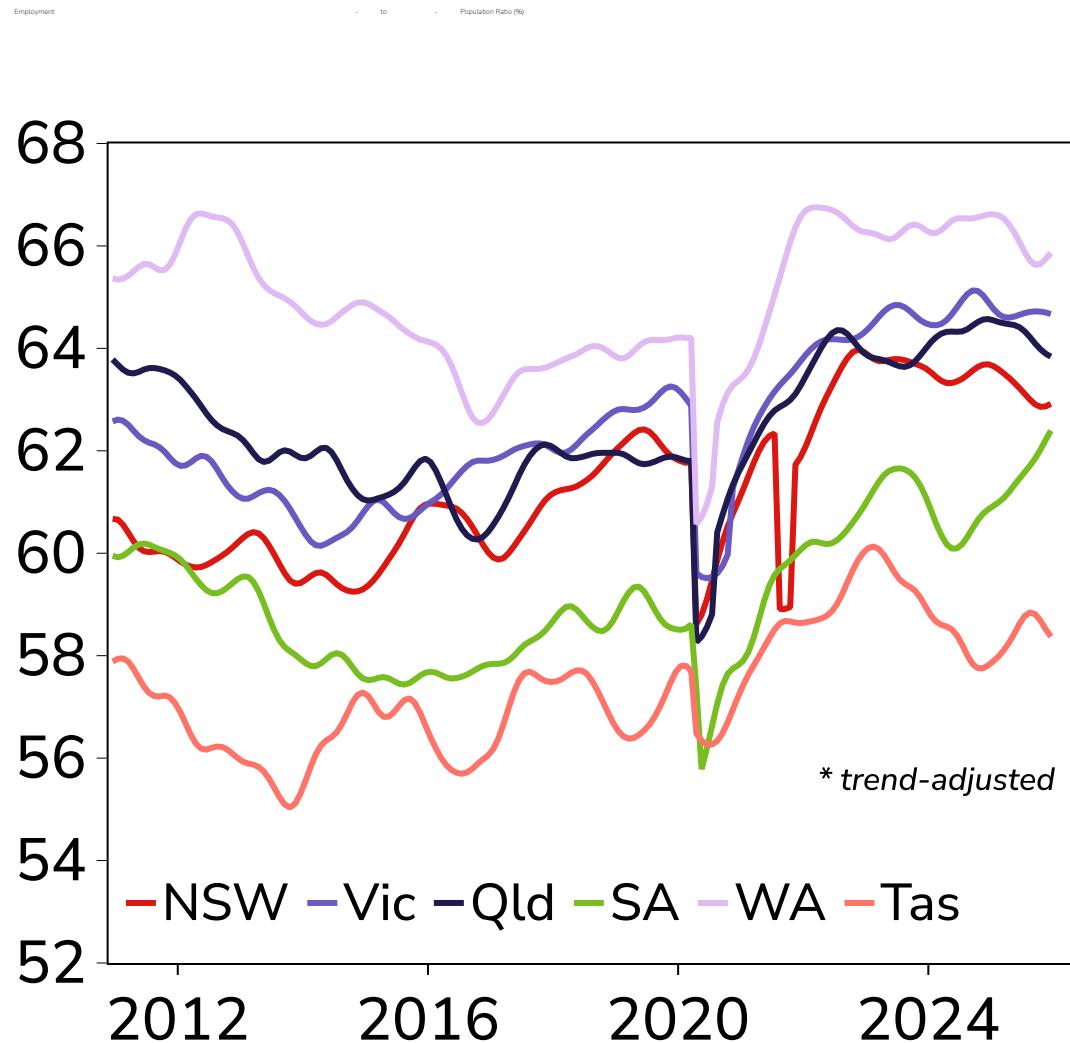


Underutilisation Rate (%)



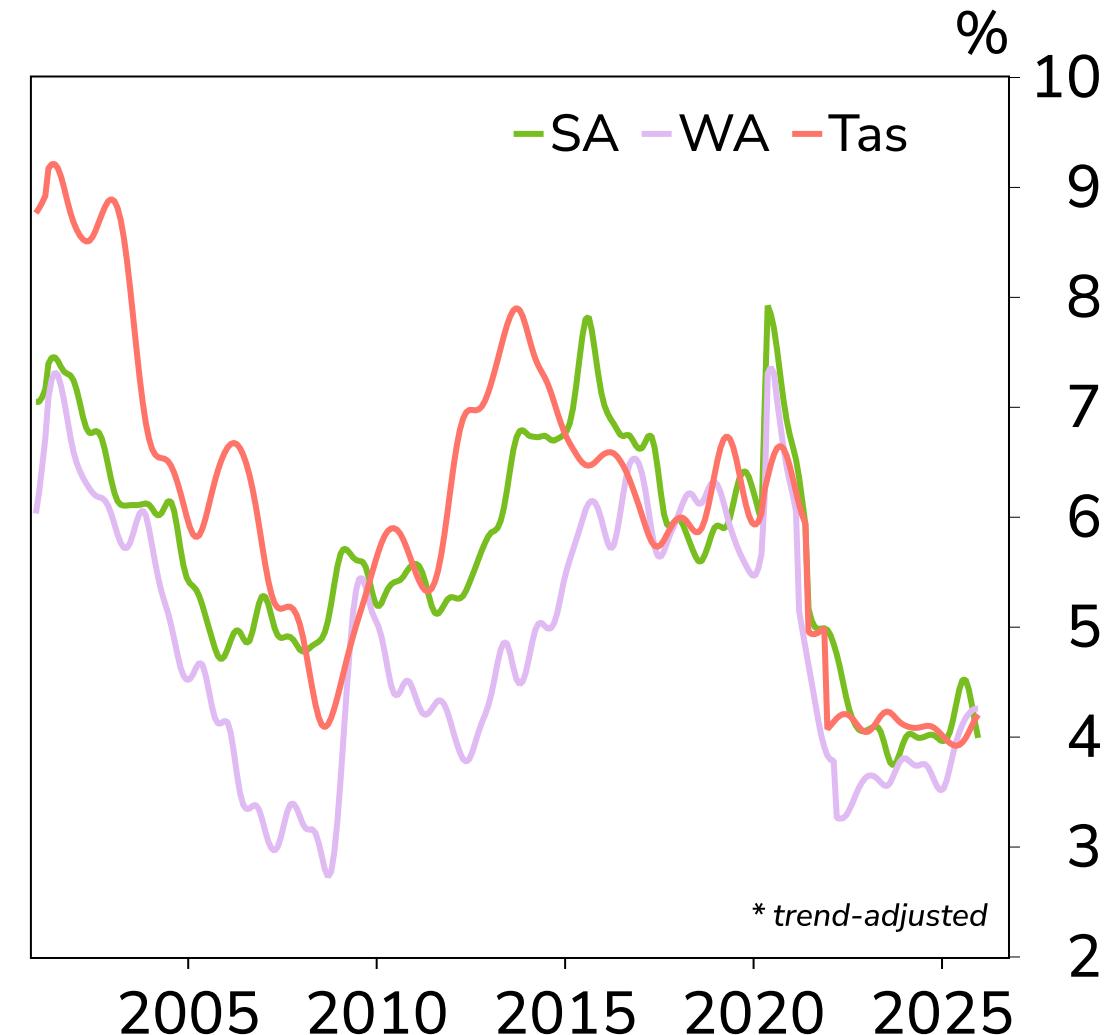
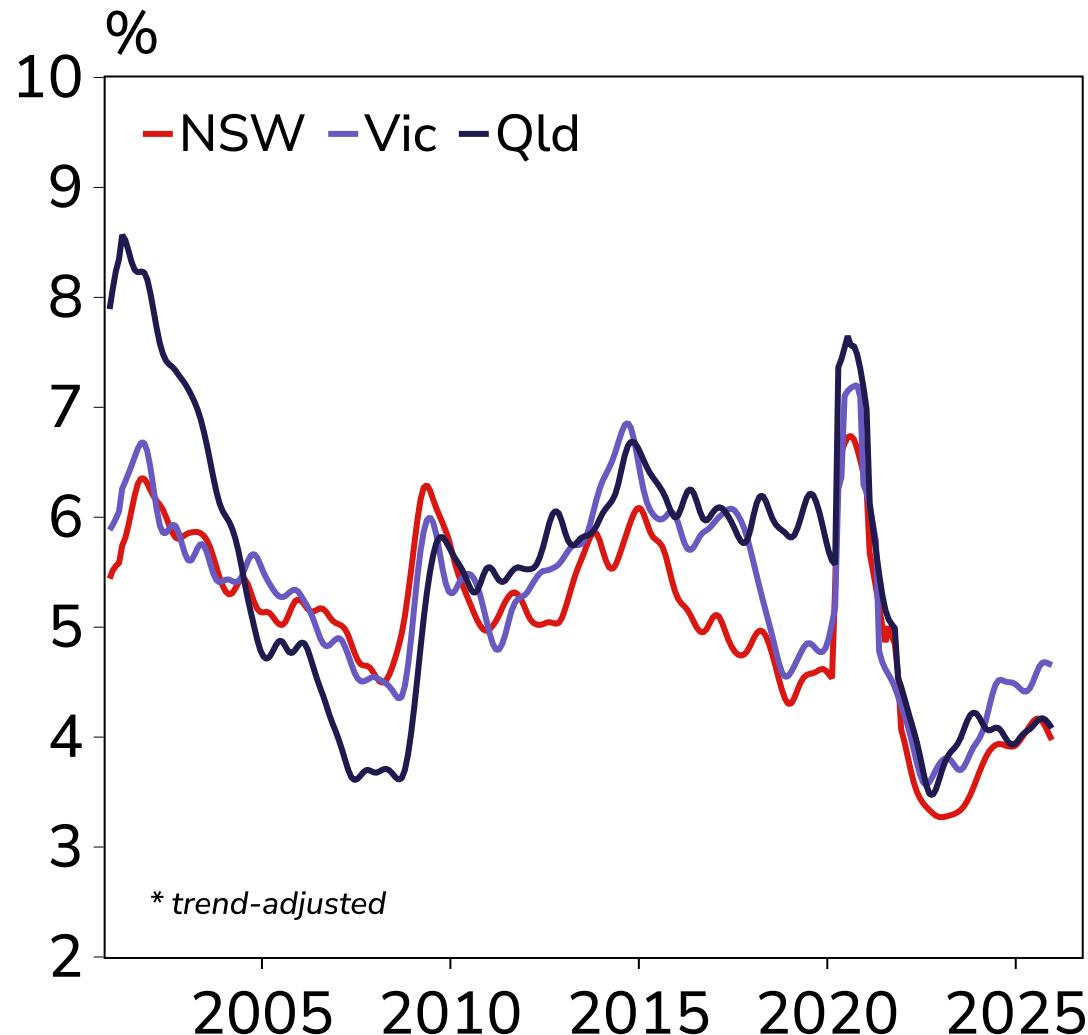
Source: ABS, Macrobond, Westpac Economics

Trends by state



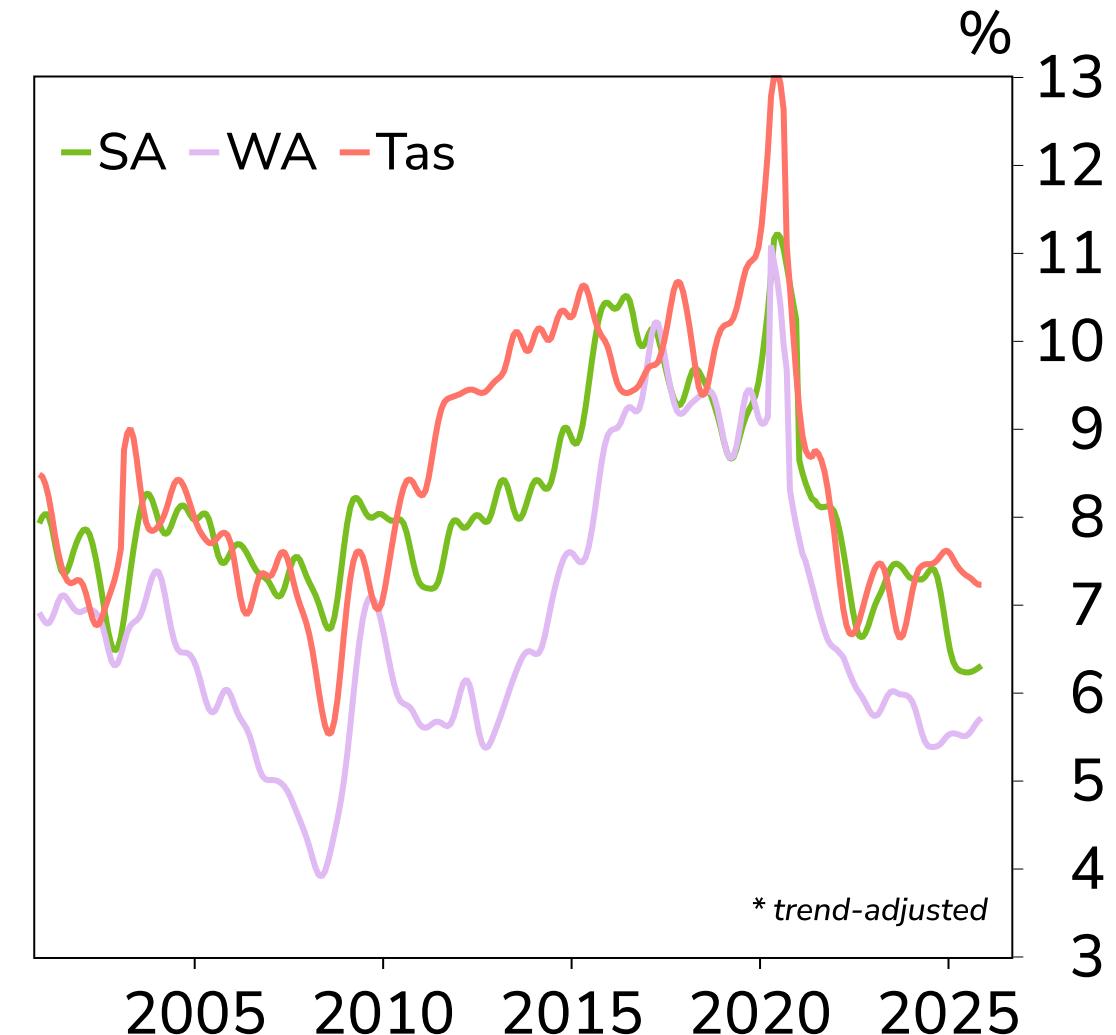
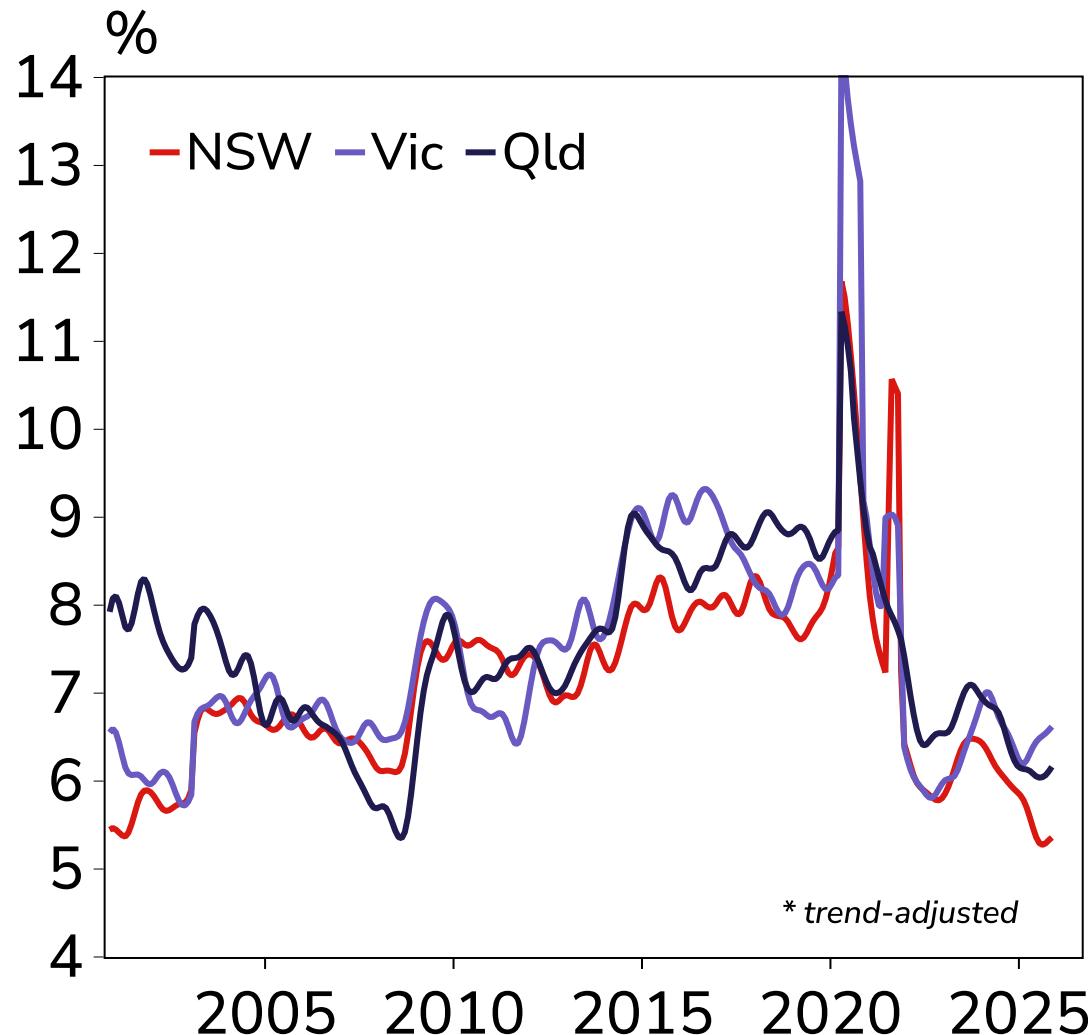
Source: ABS, Macrobond, Westpac Economics

Unemployment rate by state



Source: ABS, Macrobond, Westpac Economics

Underemployment rate by state



Source: ABS, Macrobond, Westpac Economics



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