

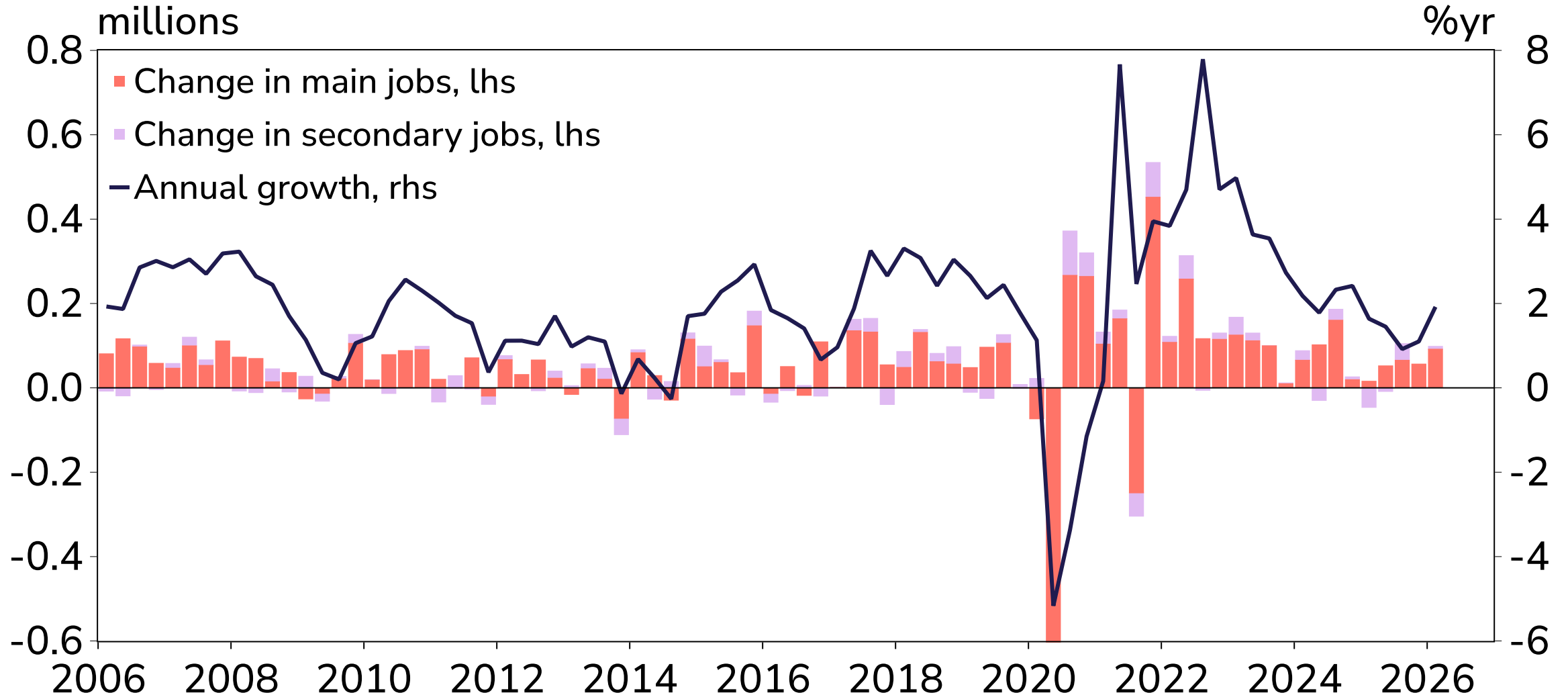


WESTPAC ECONOMICS

Q1 2026 LABOUR ACCOUNT

Ryan Wells, Economist

Jobs Growth



Source: ABS, Macrobond, Westpac Economics

Multiple Job Holders

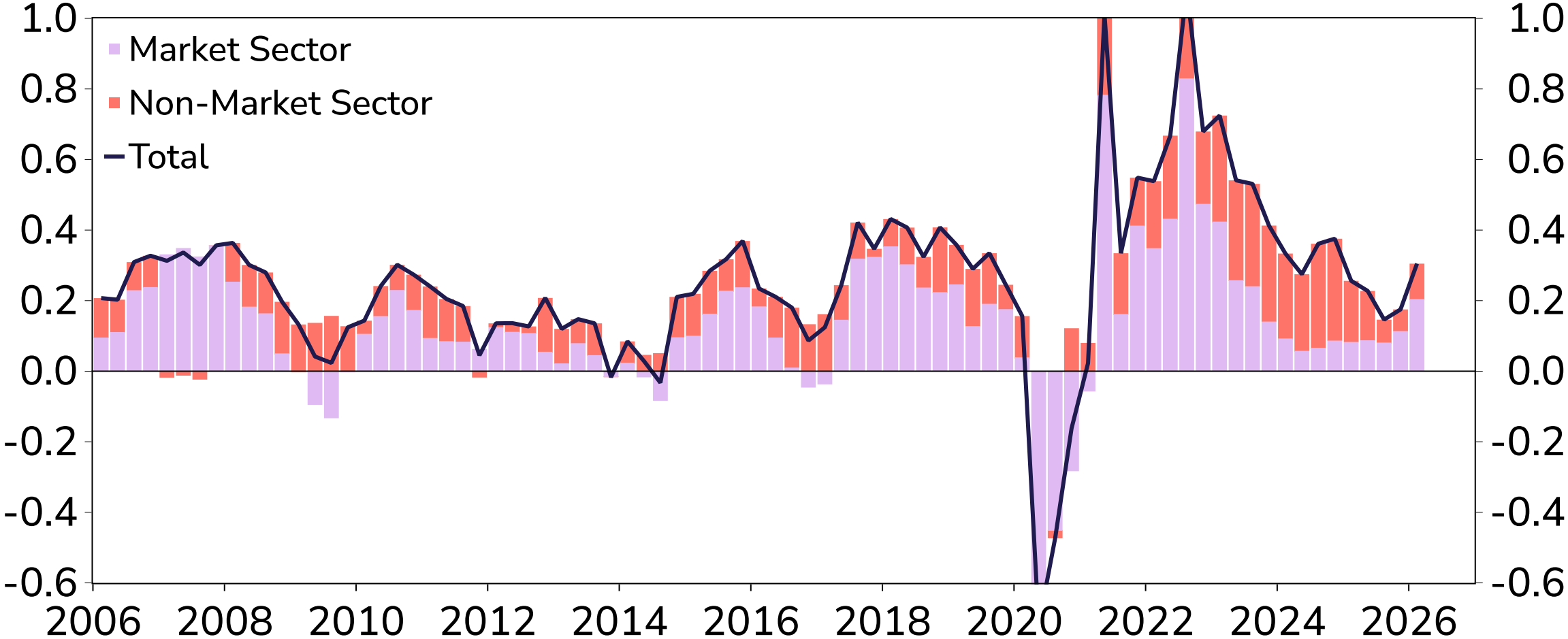


Source: ABS, Macrobond, Westpac Economics

Market vs. Non-Market Sector



Contributions to year-ended total jobs growth (millions)

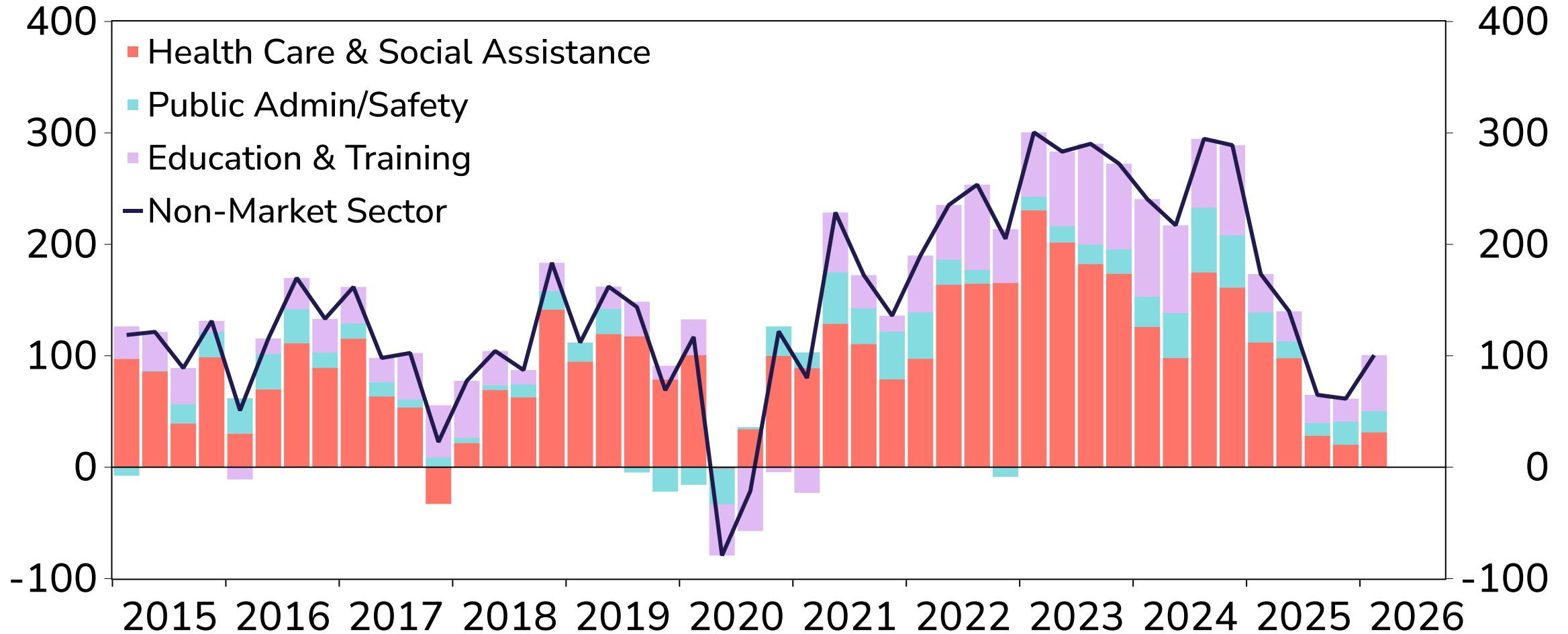


Source: ABS, Macrobond, Westpac Economics

Non-Market Sector



Contributions to year-ended non-market sector jobs growth (000s)

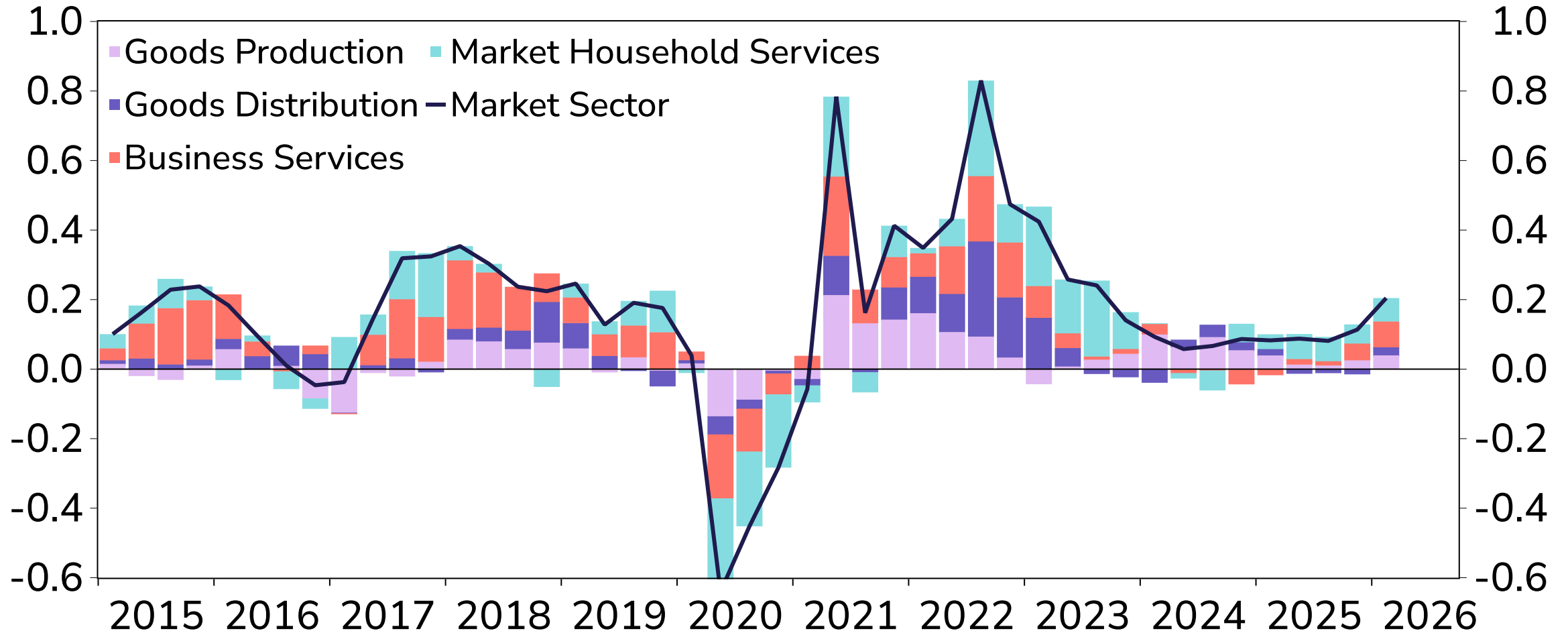


Source: ABS, Macrobond, Westpac Economics

Market Sector



Contributions to year-ended market sector jobs growth (millions)

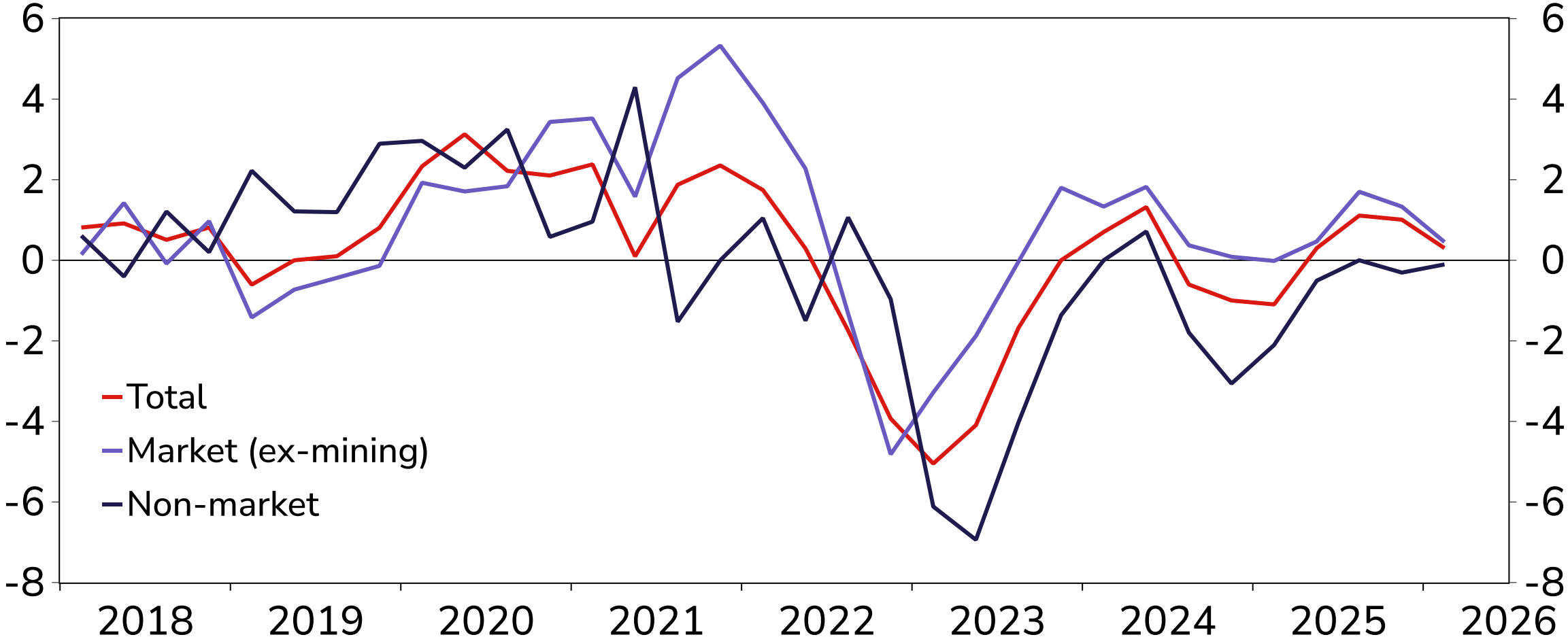


Source: ABS, Macrobond, Westpac Economics

Productivity by Sector



Year-ended percentage change

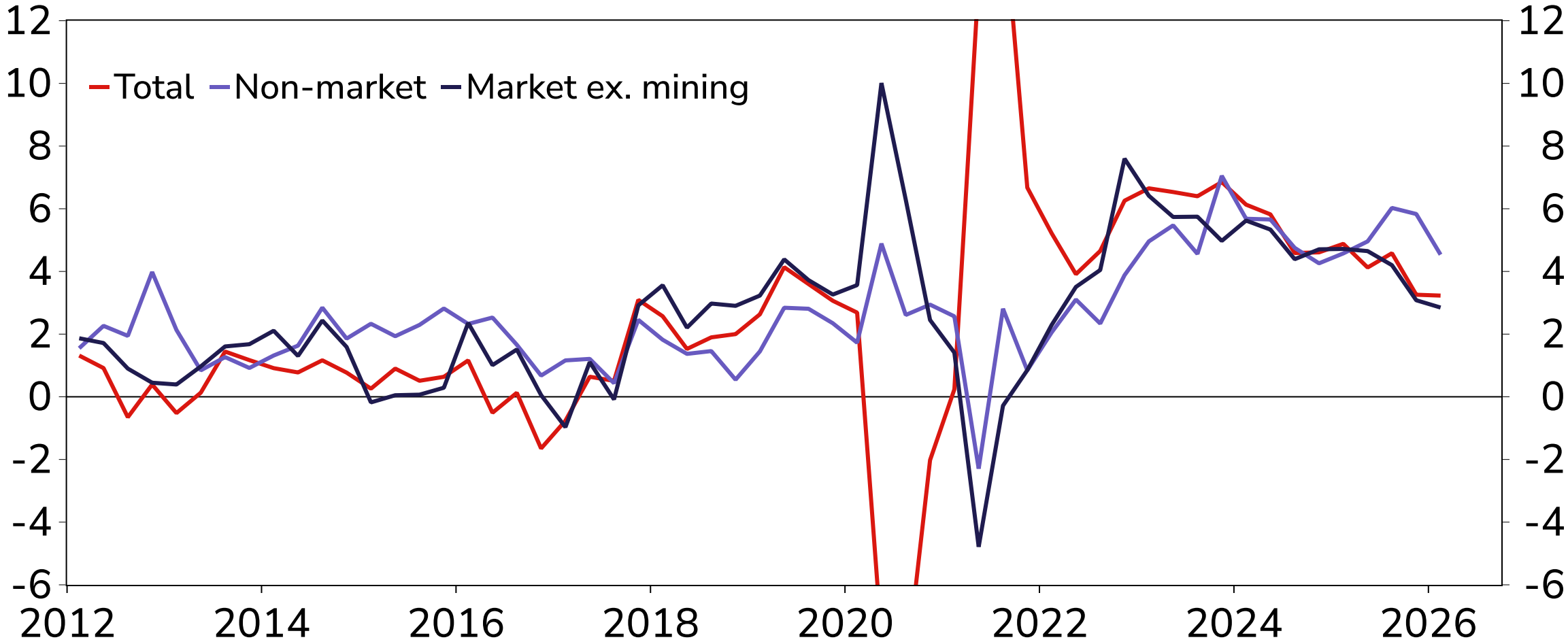


Source: ABS, Macrobond, Westpac Economics

Unit Labour Costs by Sector



Year-ended percentage change



Source: ABS, Macrobond, Westpac Economics

INDUSTRY INSIGHTS



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[Professional, Scientific & Technical Services](#)

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[Public Administration & Safety](#)

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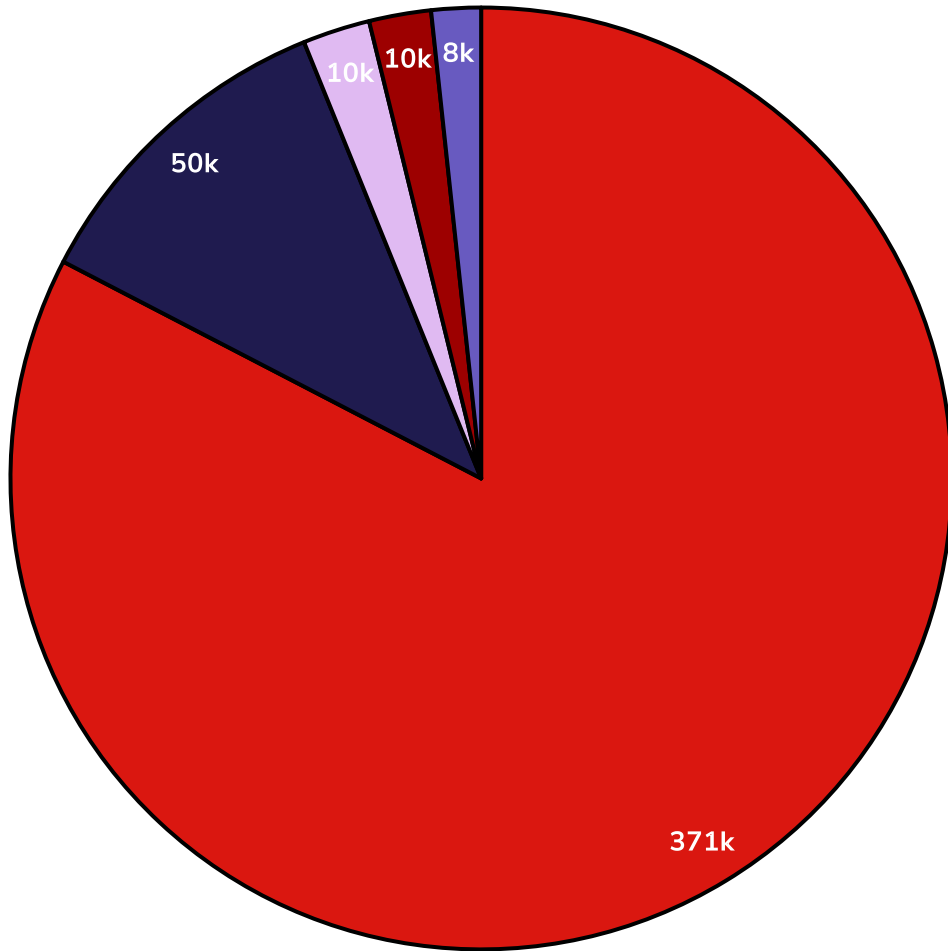
[Other Services](#)

Agriculture, Forestry & Fishing

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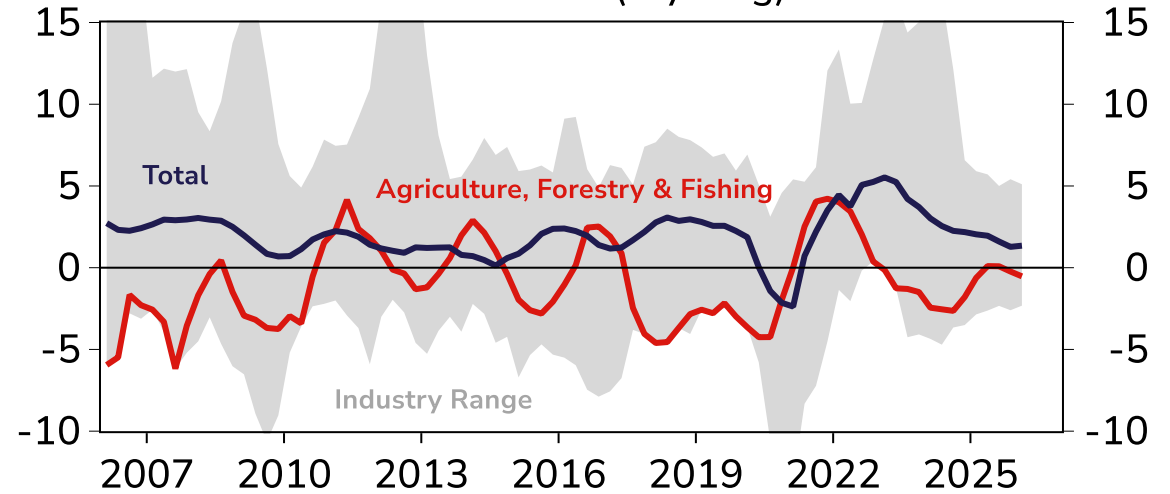


Jobs by Industry Sub-Division (000s)

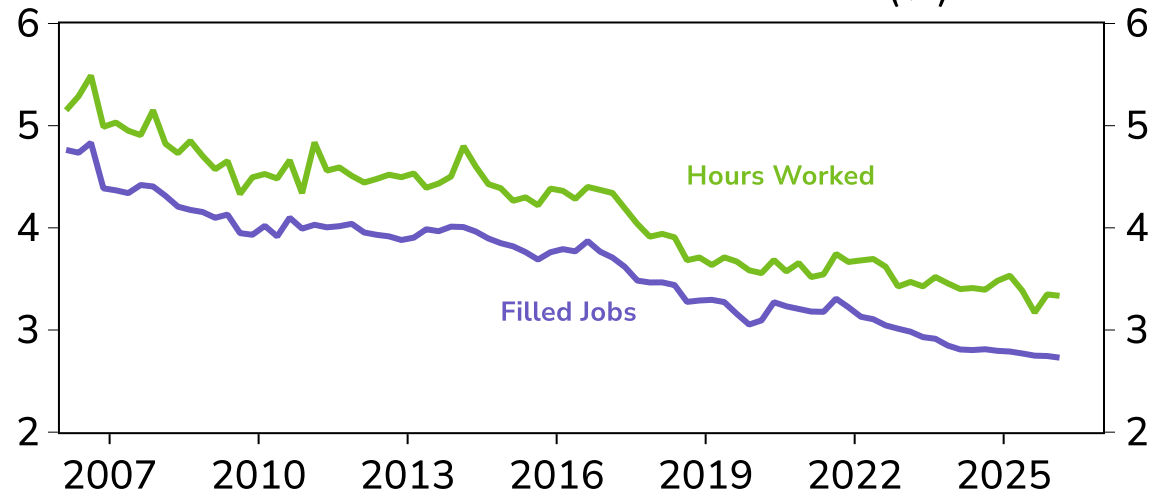


■ Agriculture
 ■ Agriculture, Forestry & Fishing Support Services
 ■ Forestry & Logging
 ■ Fishing, Hunting & Trapping
 ■ Aquaculture

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

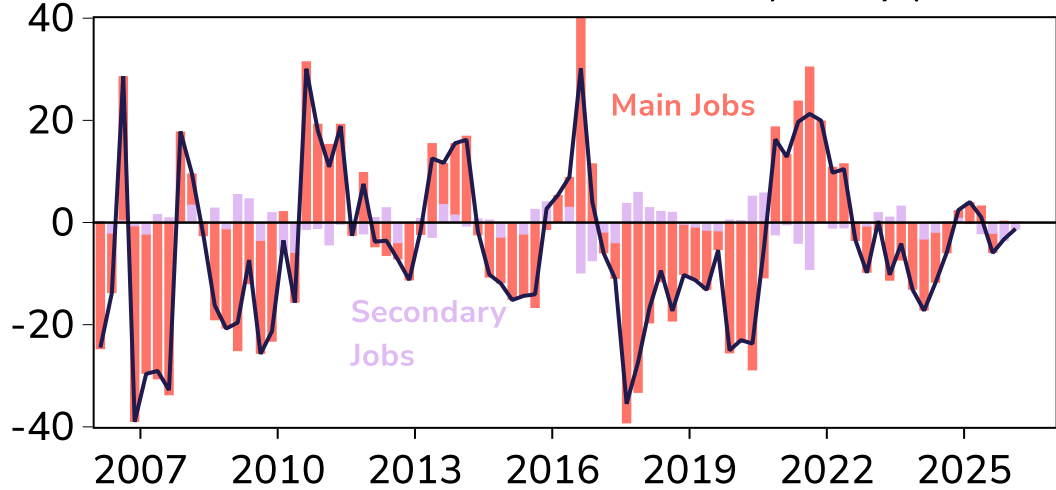


Agriculture, Forestry & Fishing

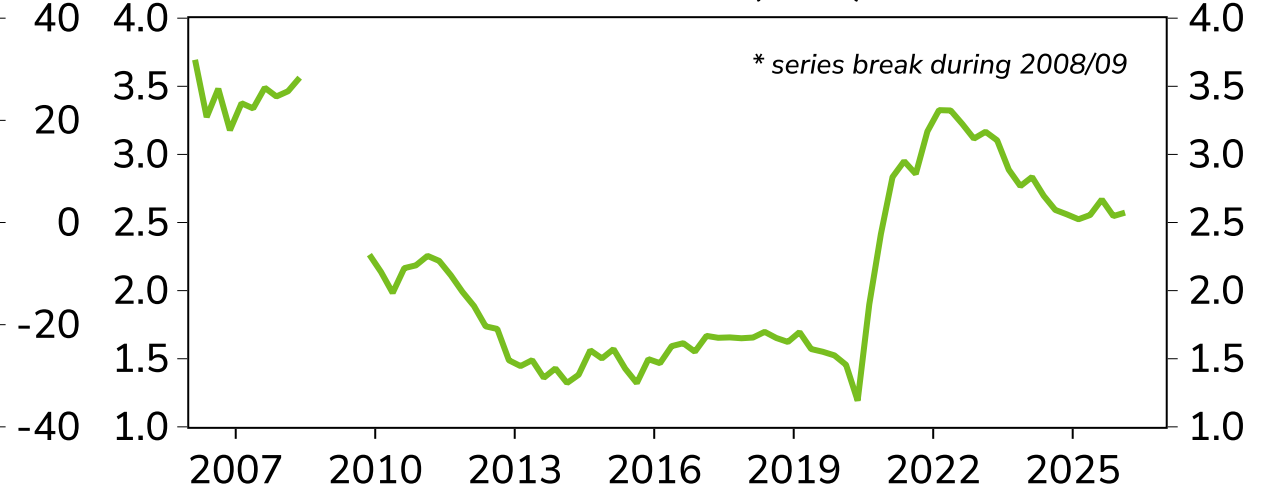
[Jump back to navigation](#)



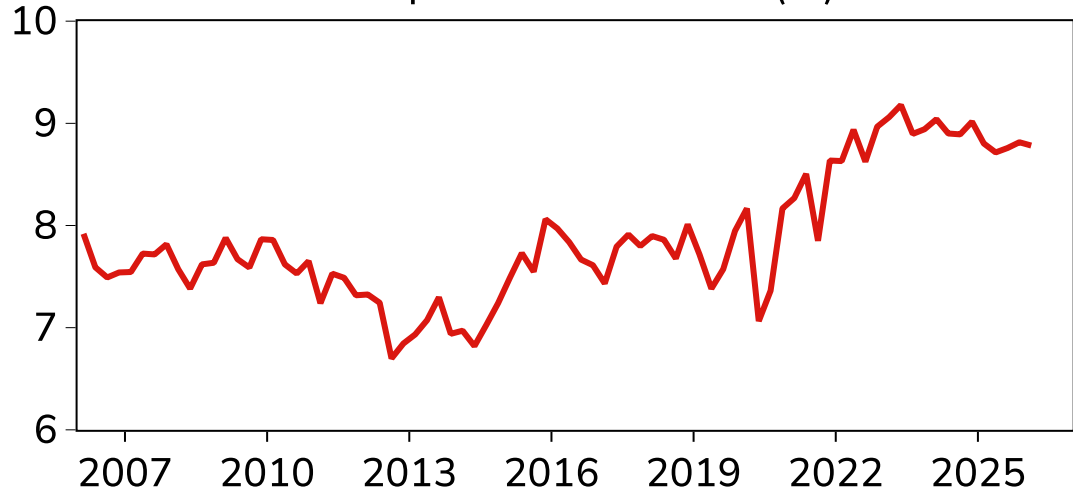
Contributions to Jobs Growth (000s/yr)



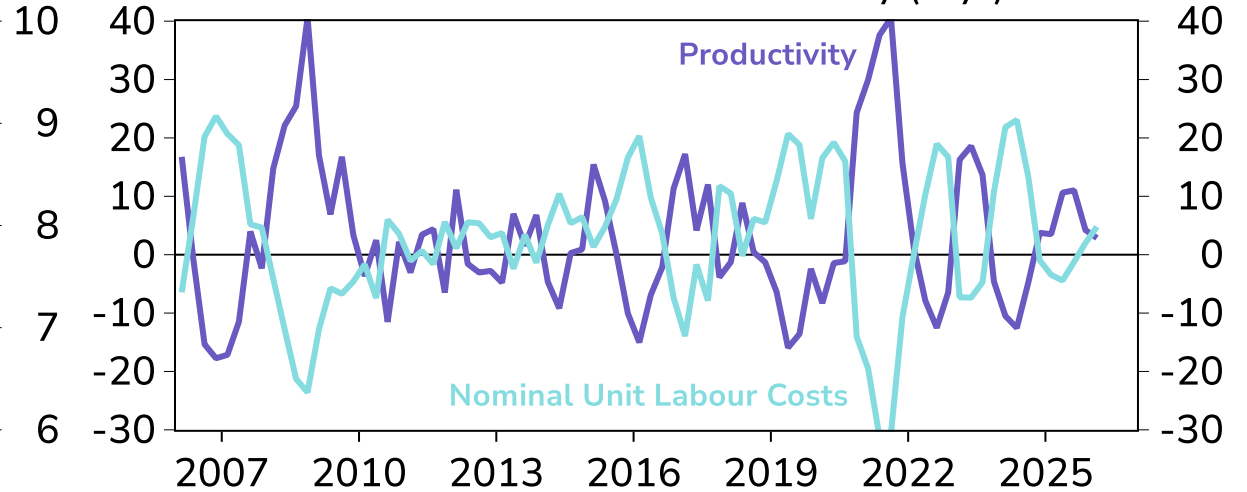
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

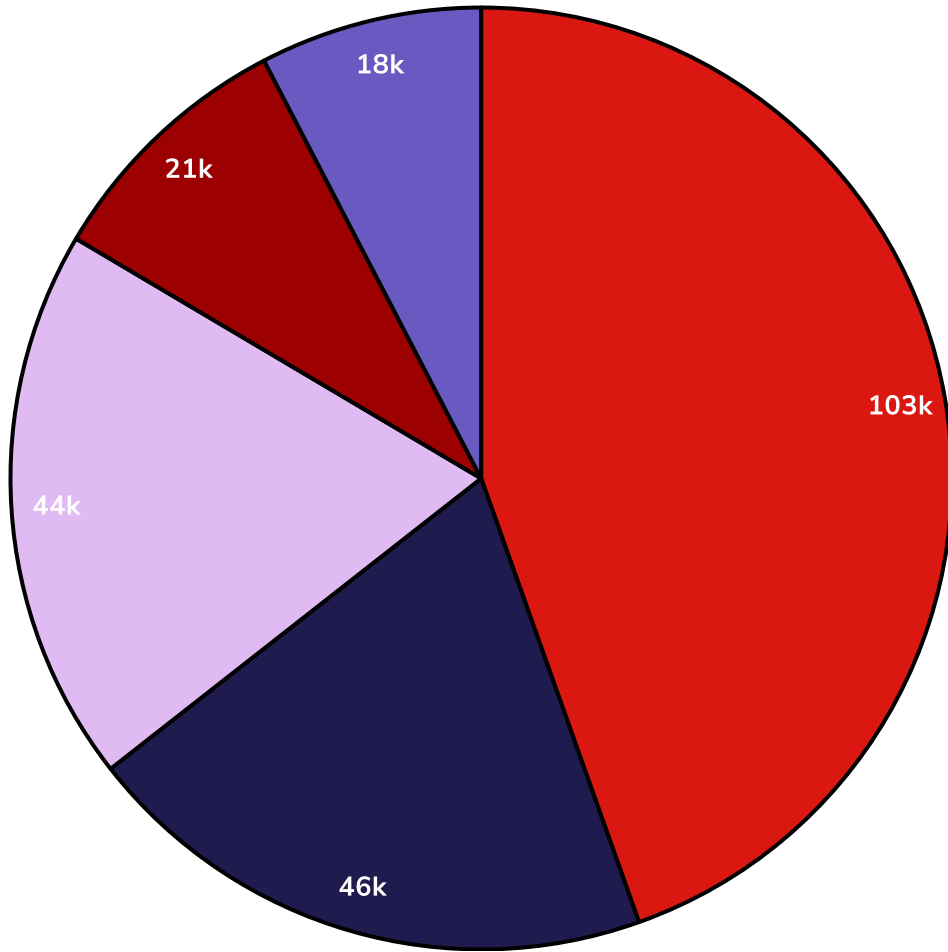


Mining

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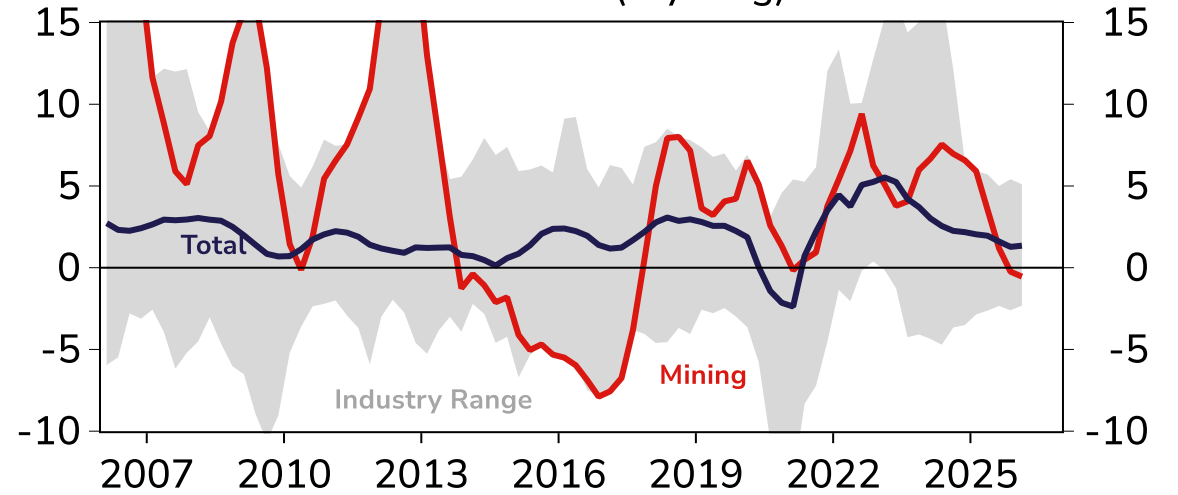


Jobs by Industry Sub-Division (000s)

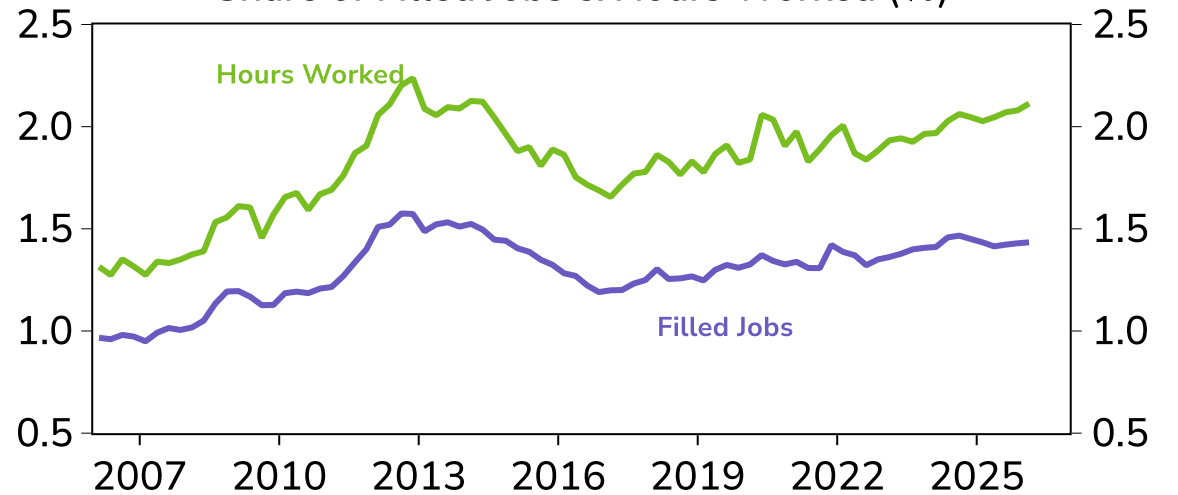


■ Metal Ore Mining
 ■ Coal Mining
 ■ Exploration & Other Support Services
 ■ Non-Metallic Mineral Mining & Quarrying
 ■ Oil & Gas Extraction

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

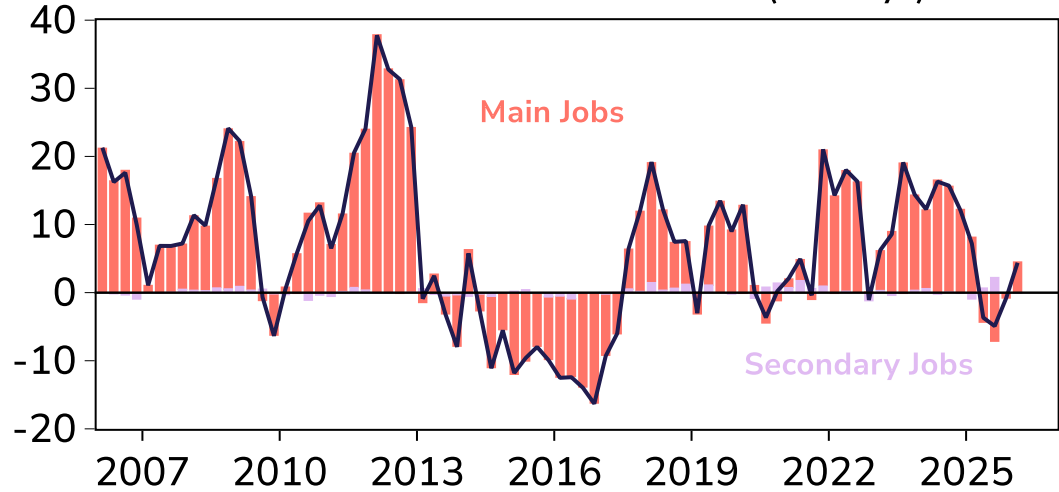


Mining

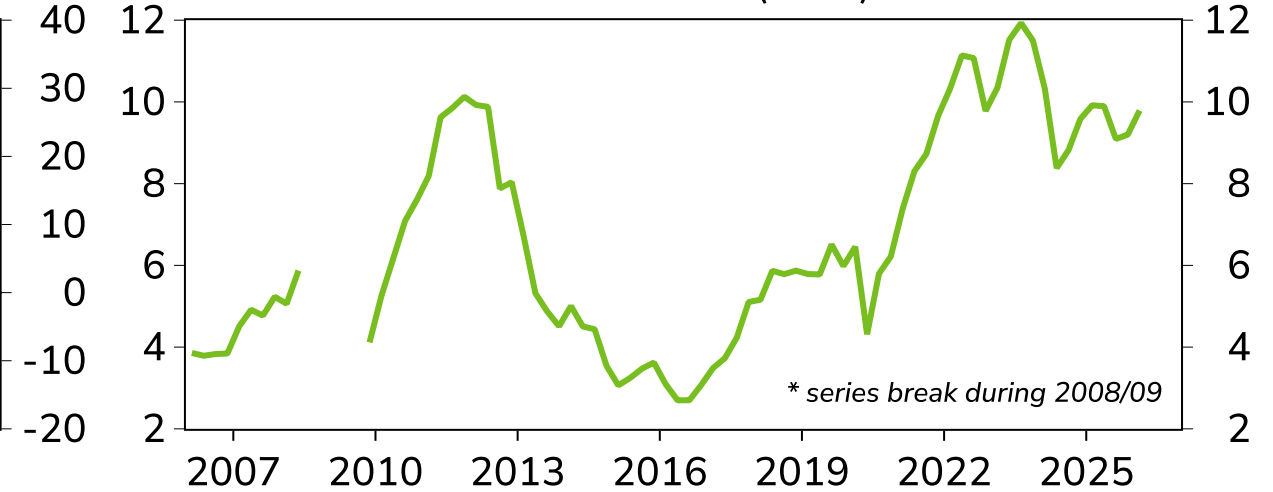
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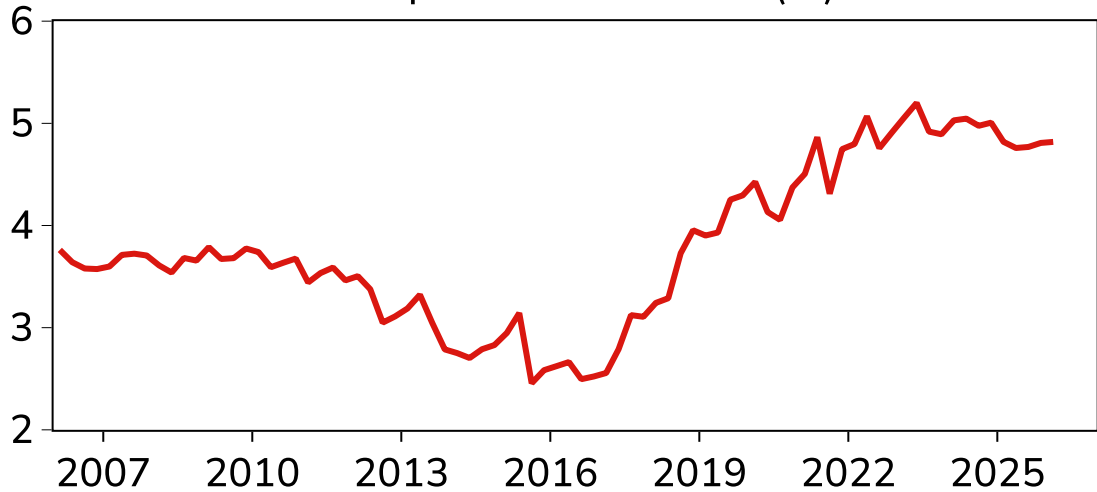
Contributions to Jobs Growth (000s/yr)



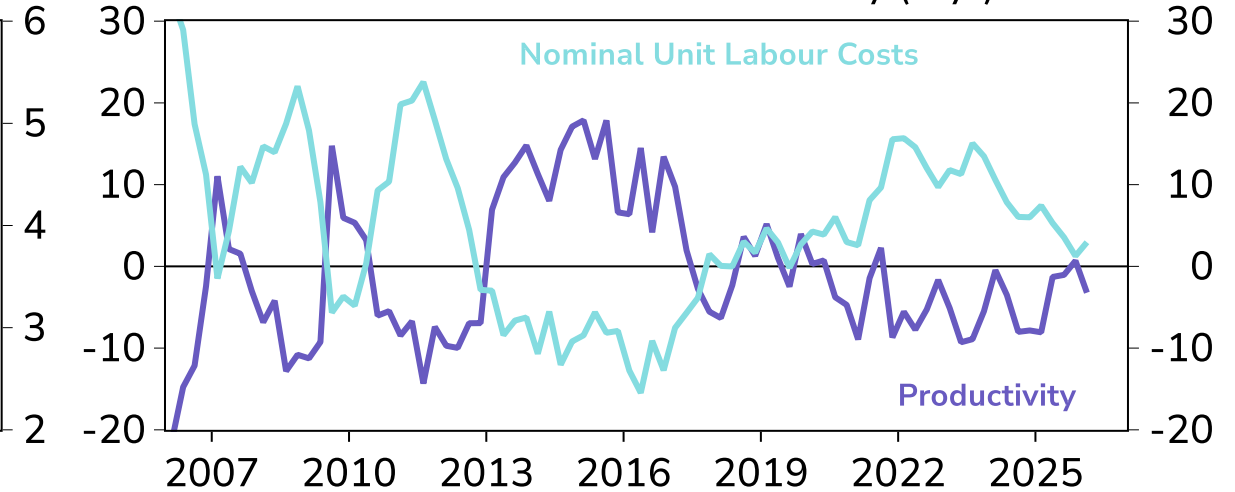
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

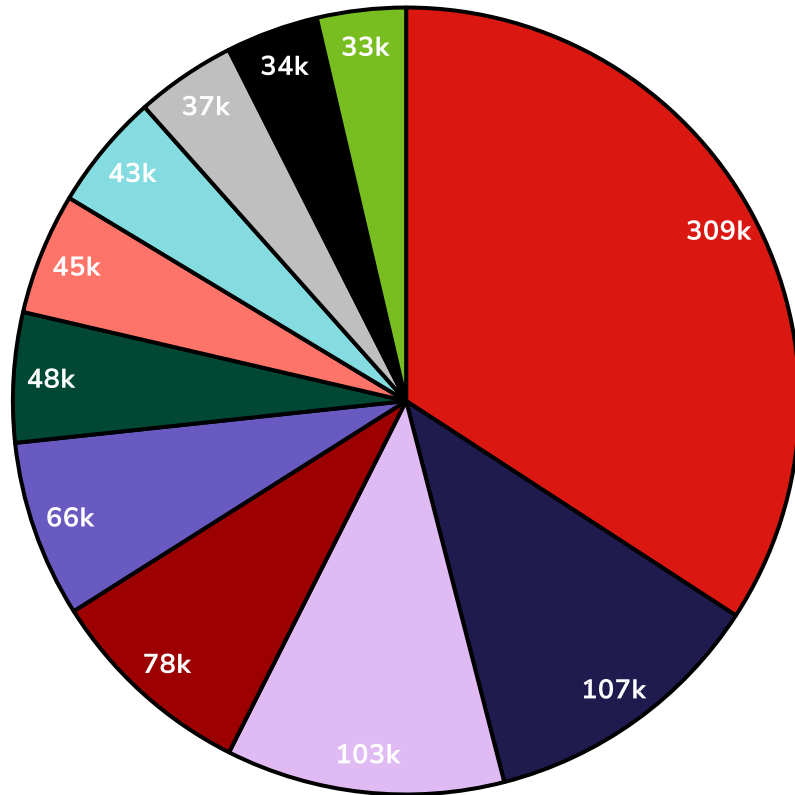


Manufacturing

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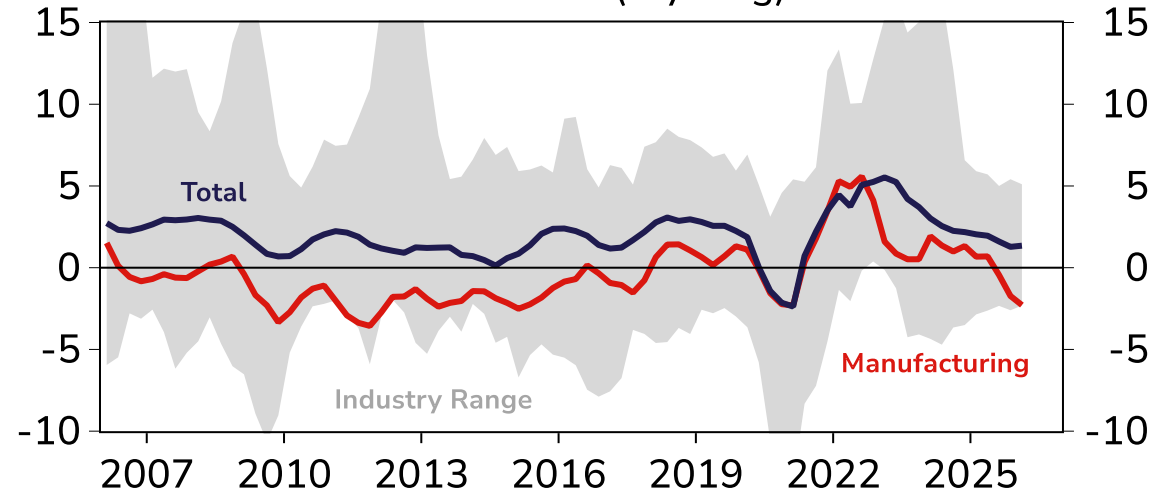


Jobs by Industry Sub-Division (000s)

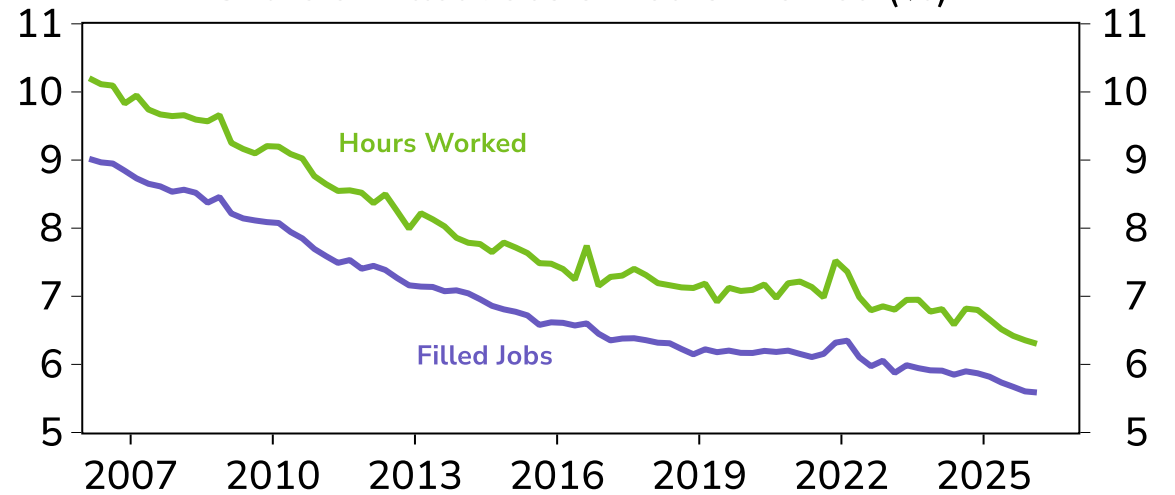


- Food, Beverage & Tobacco
- Machinery & Equipment
- Fabricated Metal
- Primary Metal & Non-Metallic Minerals
- Transport Equipment
- Basic Chemicals, Petroleum & Coal
- Wood
- Polymer Product & Rubber
- Pulp, Paper, Converted Paper & Printing
- Furniture & Other
- Textile, Leather, Clothing & Footwear

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



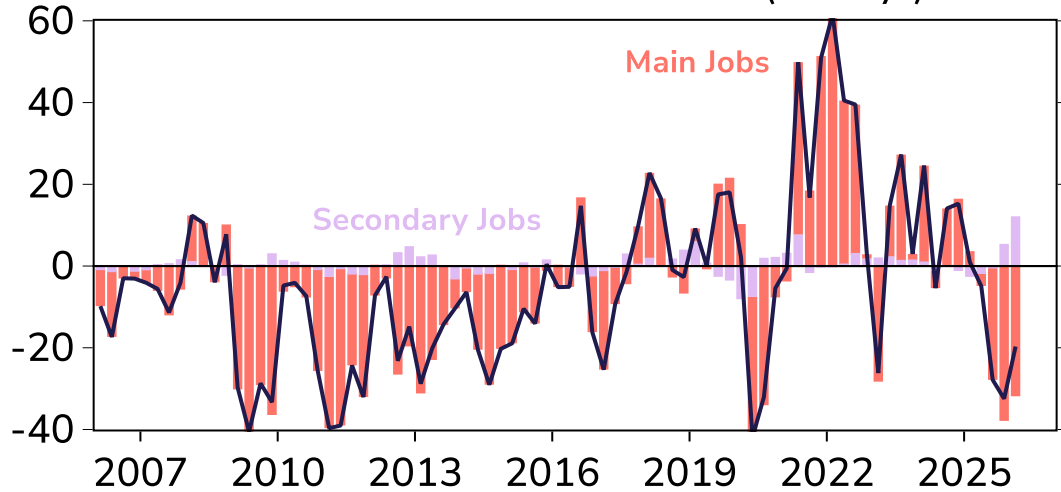
Source: ABS, Macrobond, Westpac Economics

Manufacturing

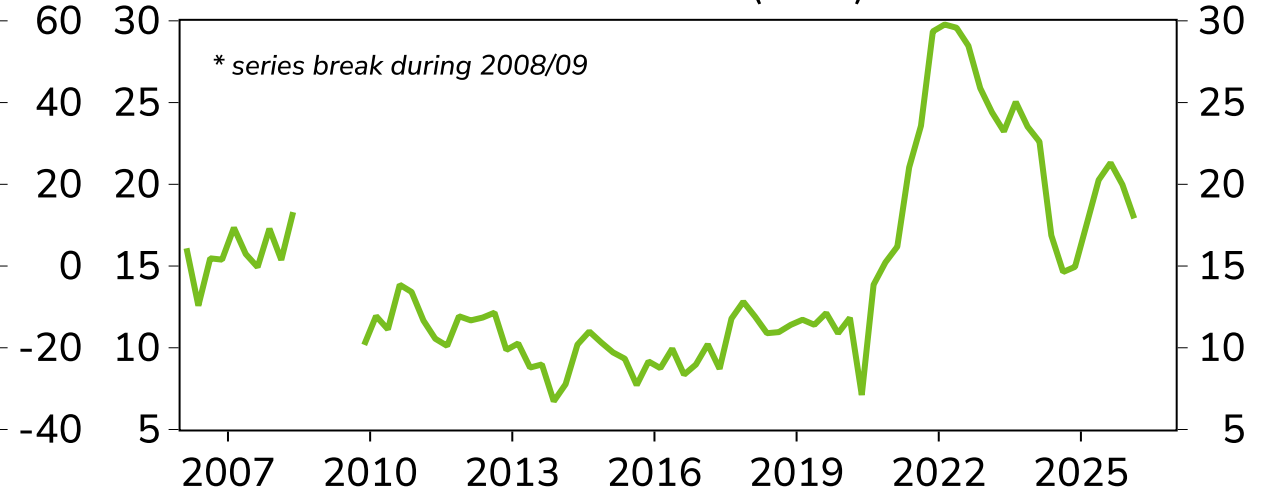
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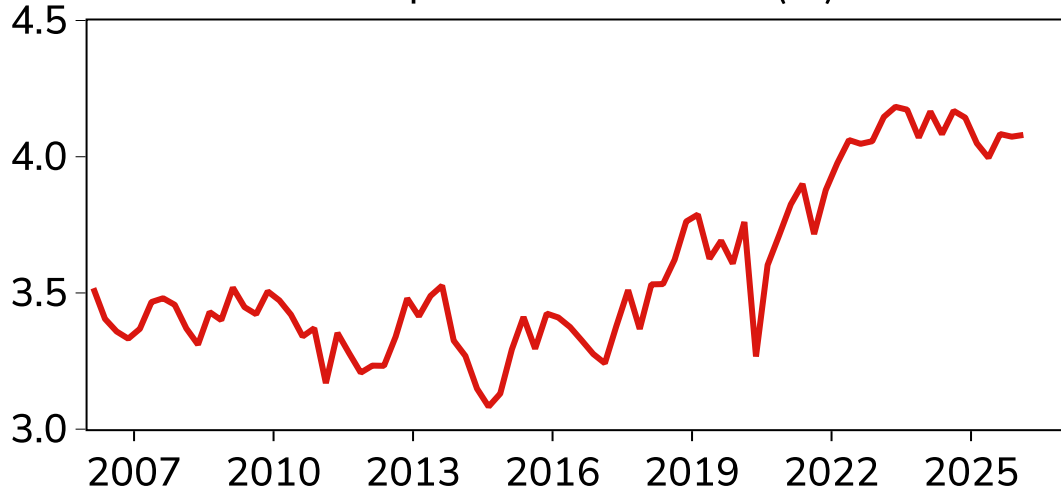
Contributions to Jobs Growth (000s/yr)



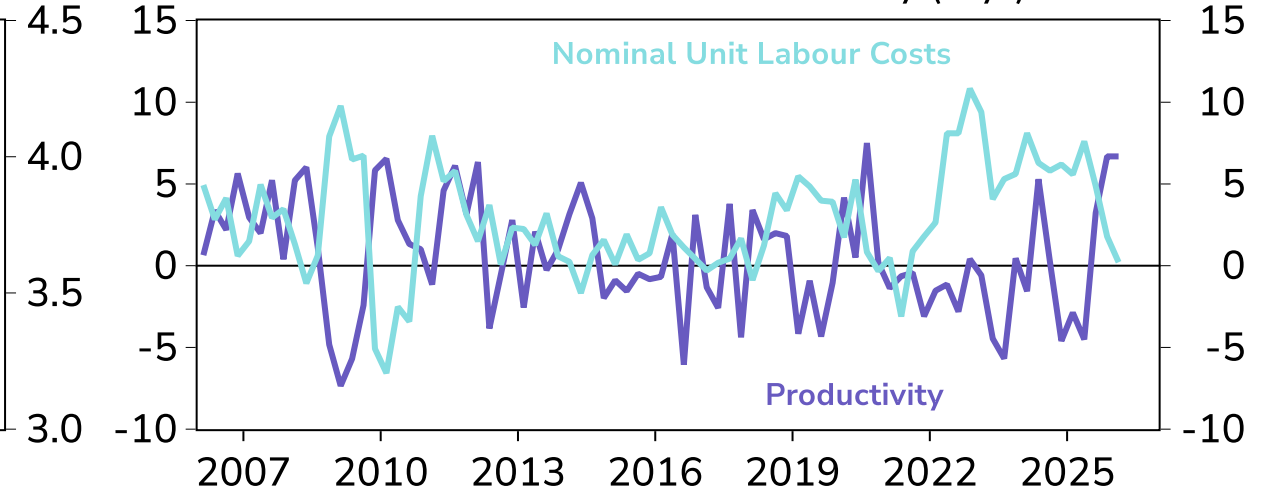
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%/yr)

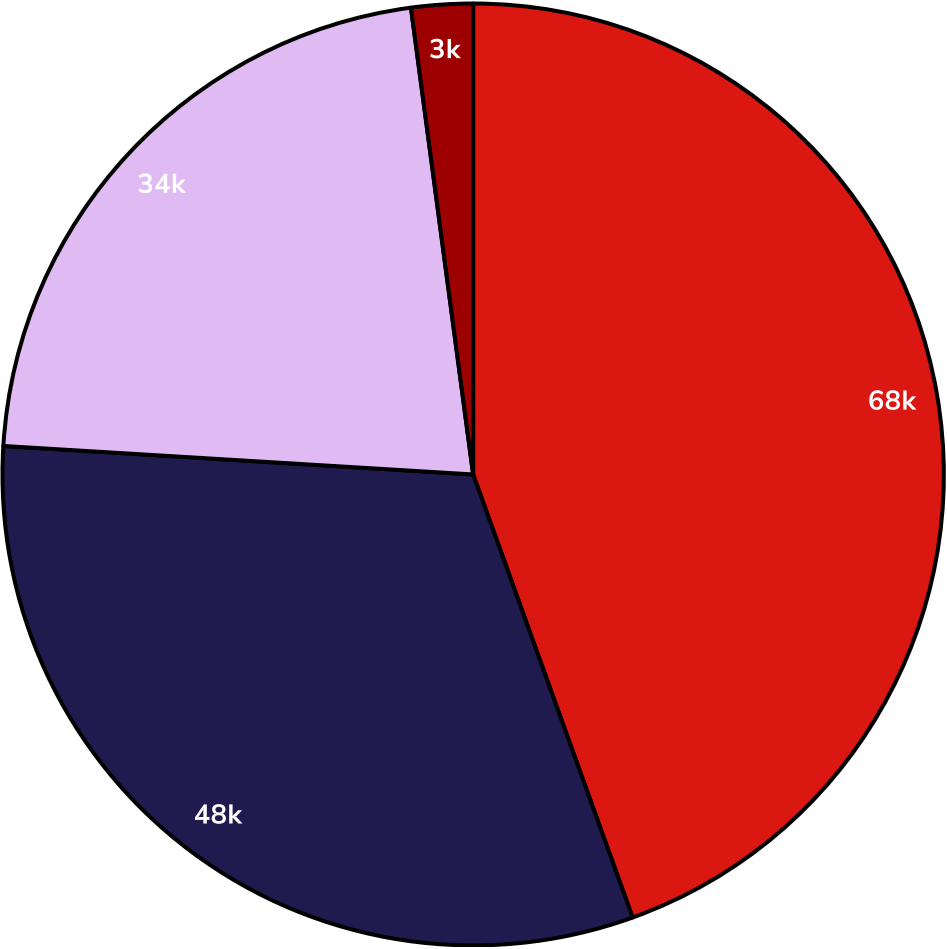


Electricity, Gas, Water & Waste Services

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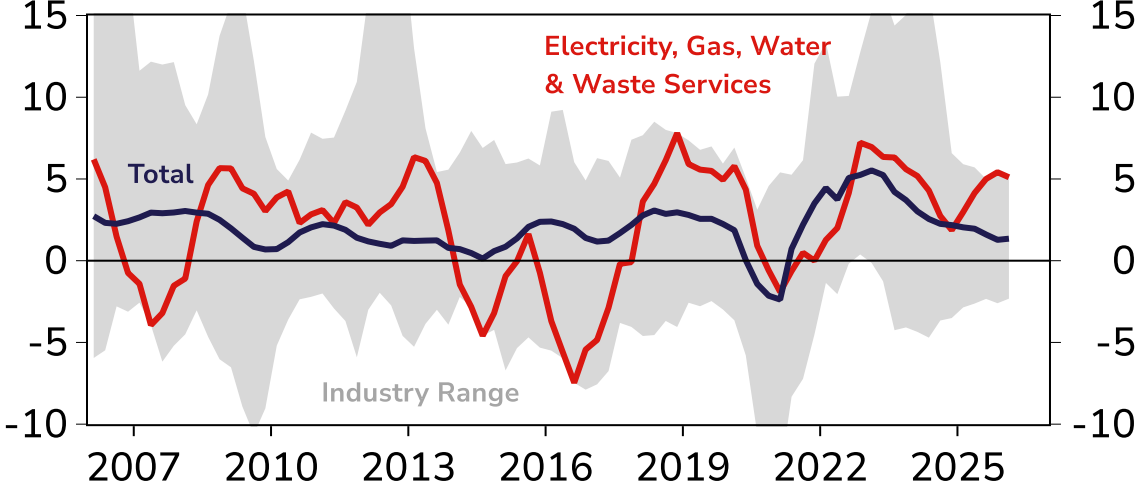


Jobs by Industry Sub-Division (000s)

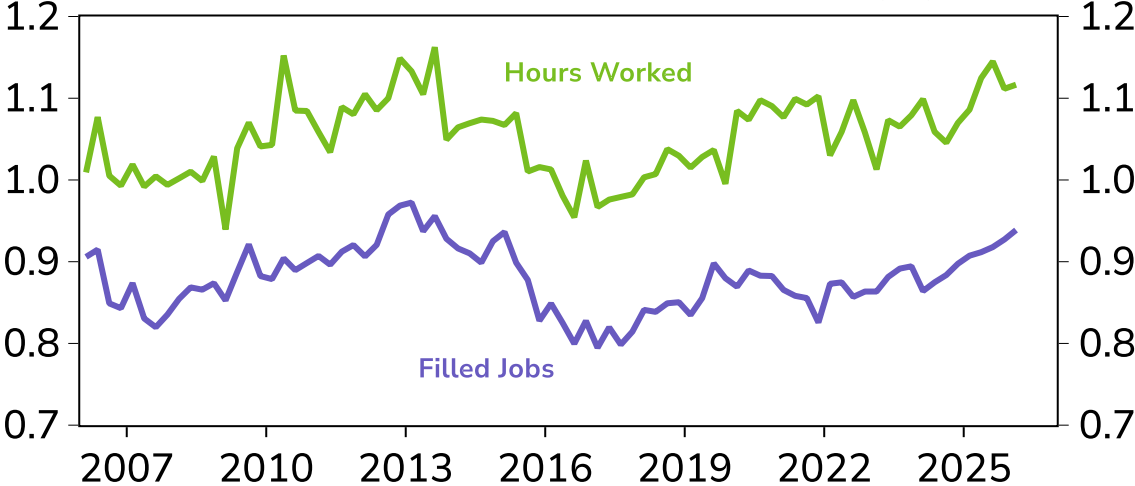


■ Electricity Supply
 ■ Waste Collection, Treatment & Disposal Services
■ Water Supply, Sewerage & Drainage Services
 ■ Gas Supply

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



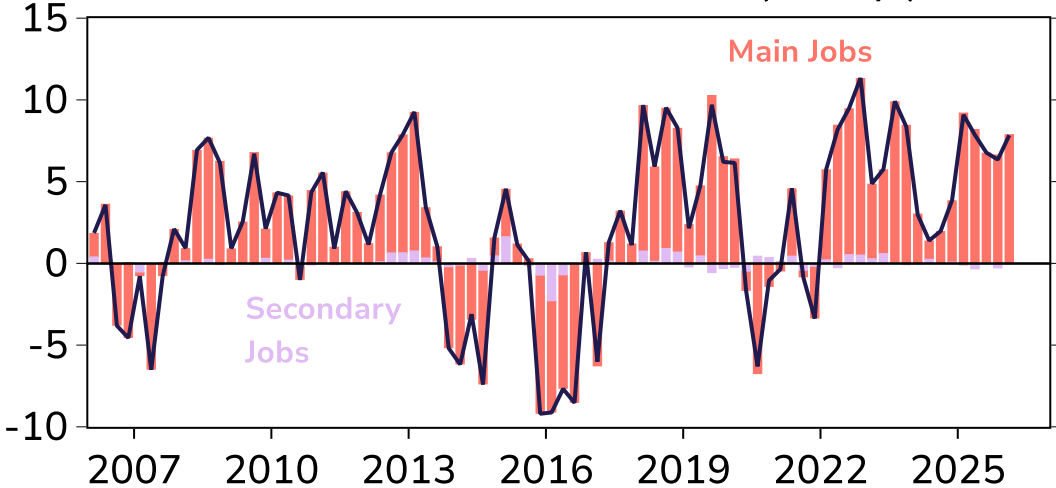
Source: ABS, Macrobond, Westpac Economics

Electricity, Gas, Water & Waste Services

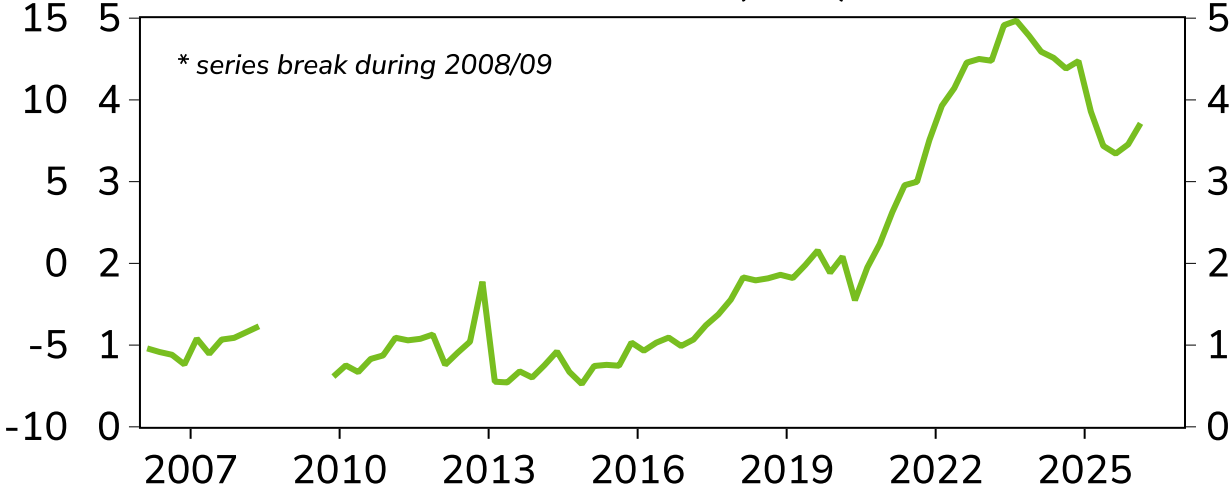
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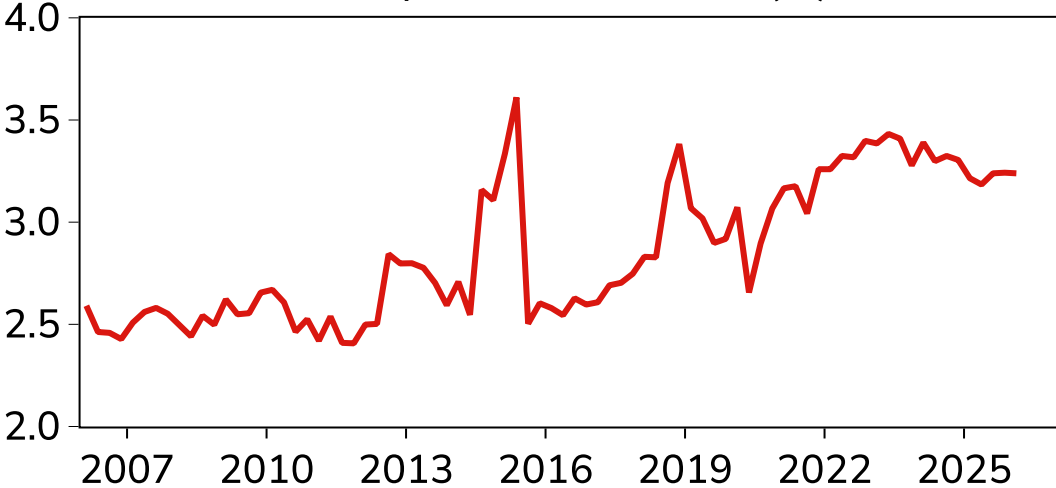
Contributions to Jobs Growth (000s/yr)



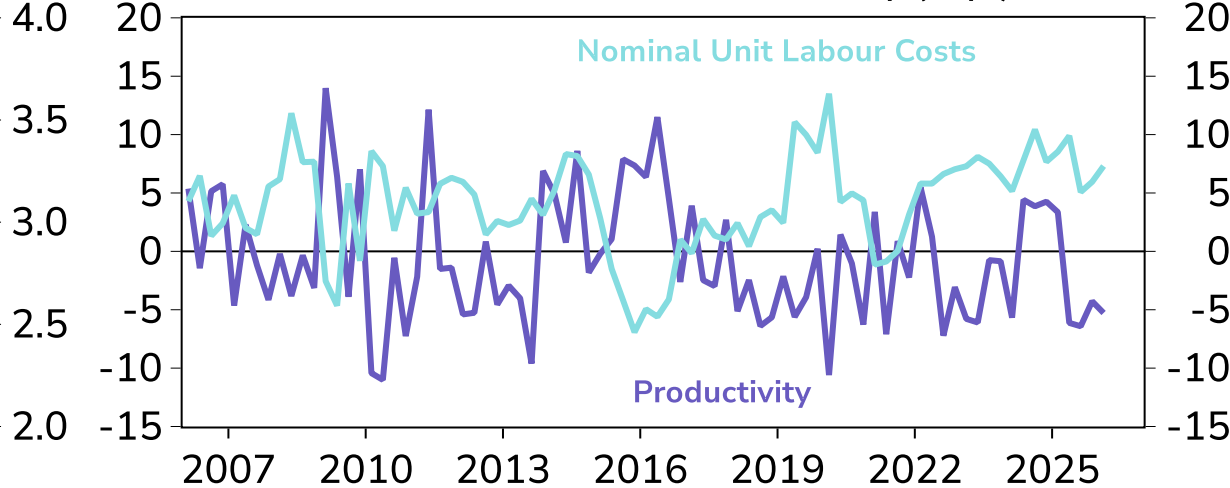
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%/yr)

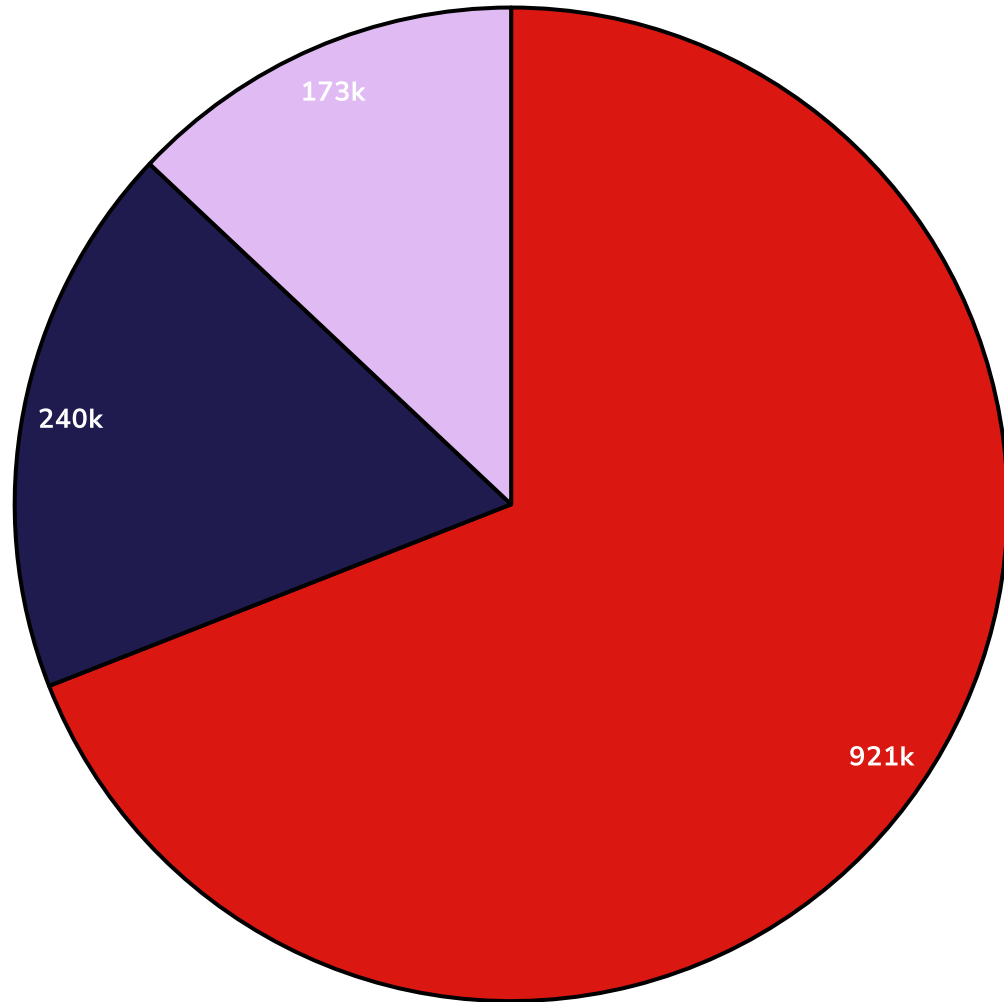


Construction

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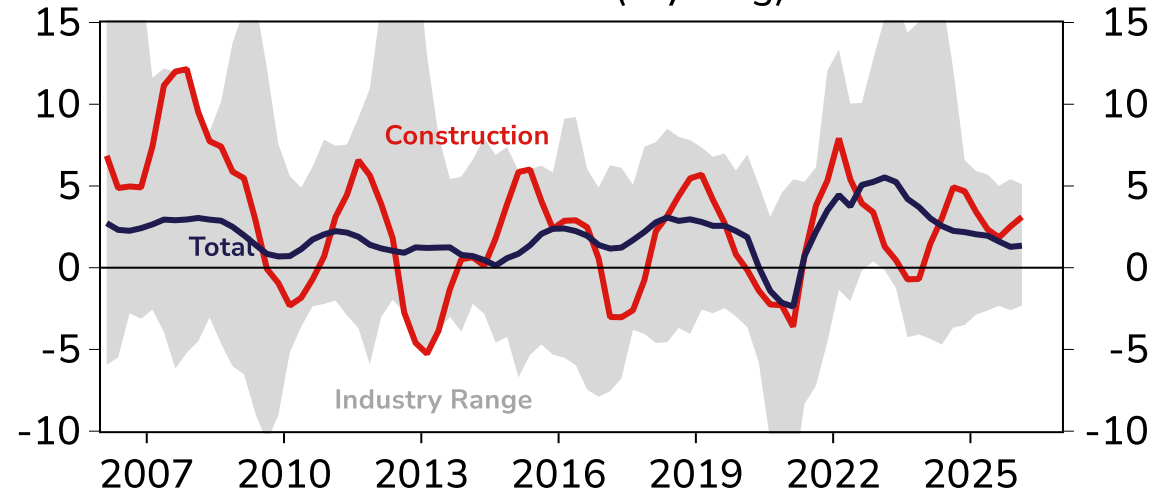


Jobs by Industry Sub-Division (000s)

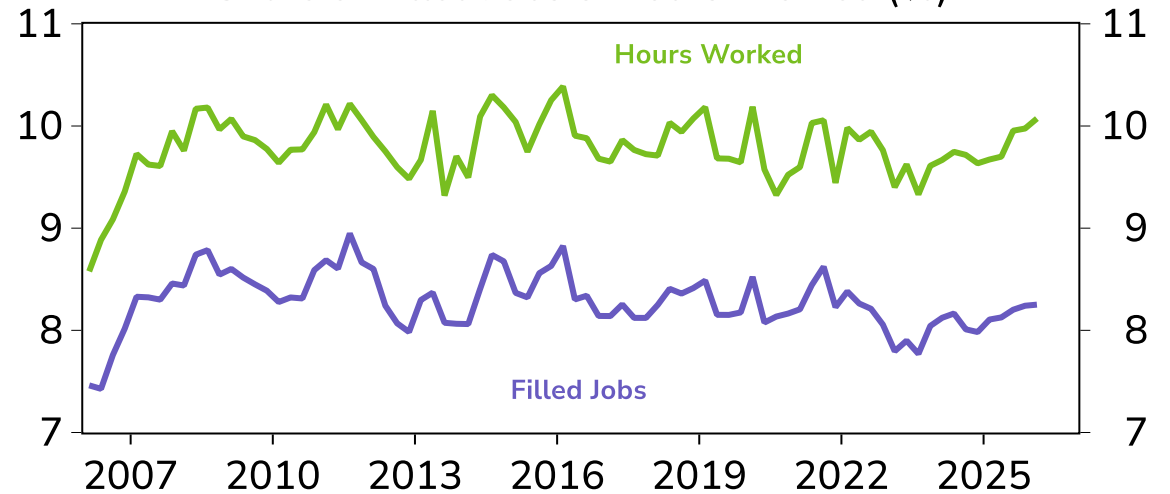


■ Construction Services ■ Building Construction ■ Heavy & Civil Engineering

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

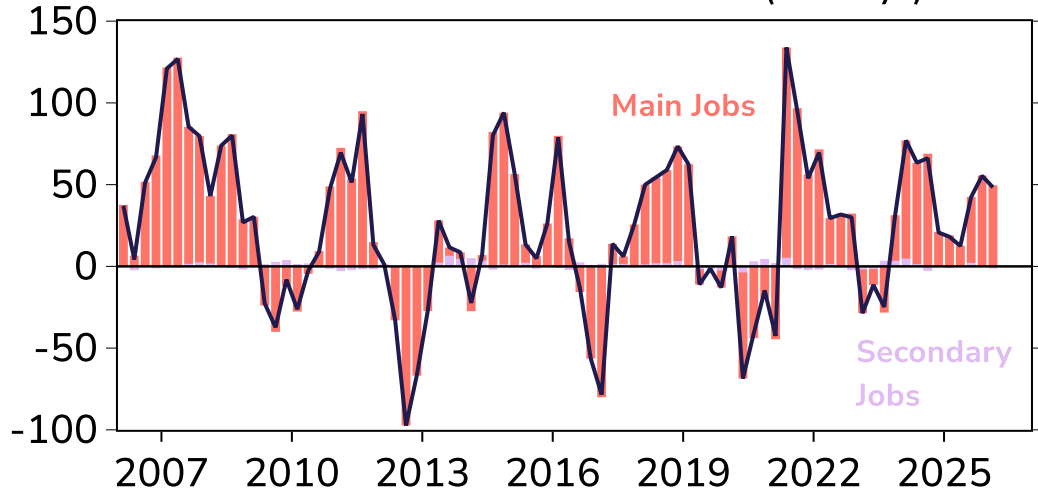


Construction

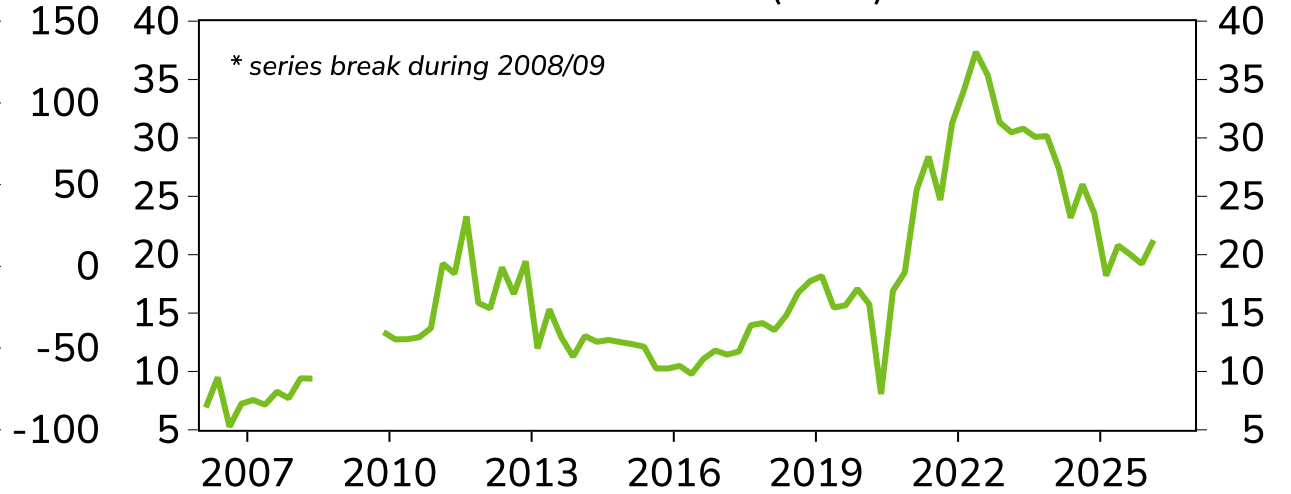
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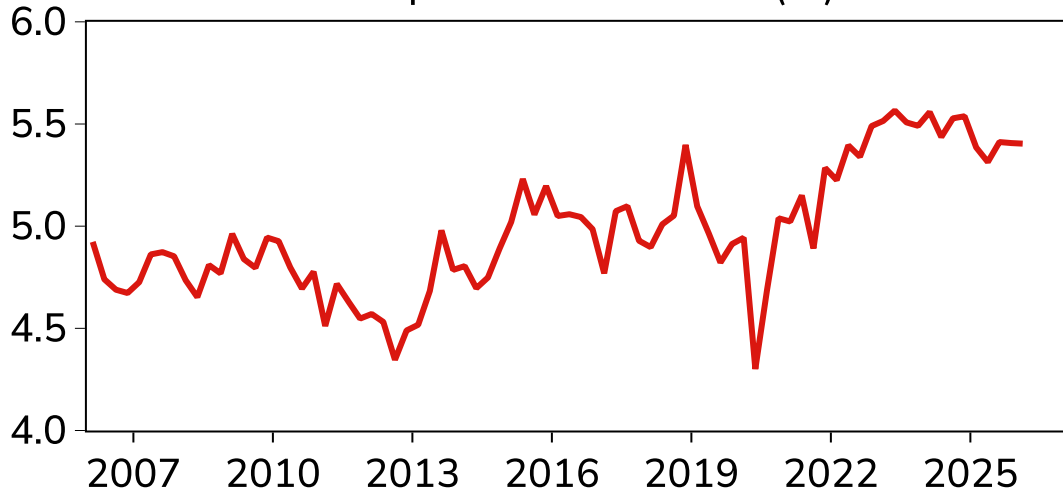
Contributions to Jobs Growth (000s/yr)



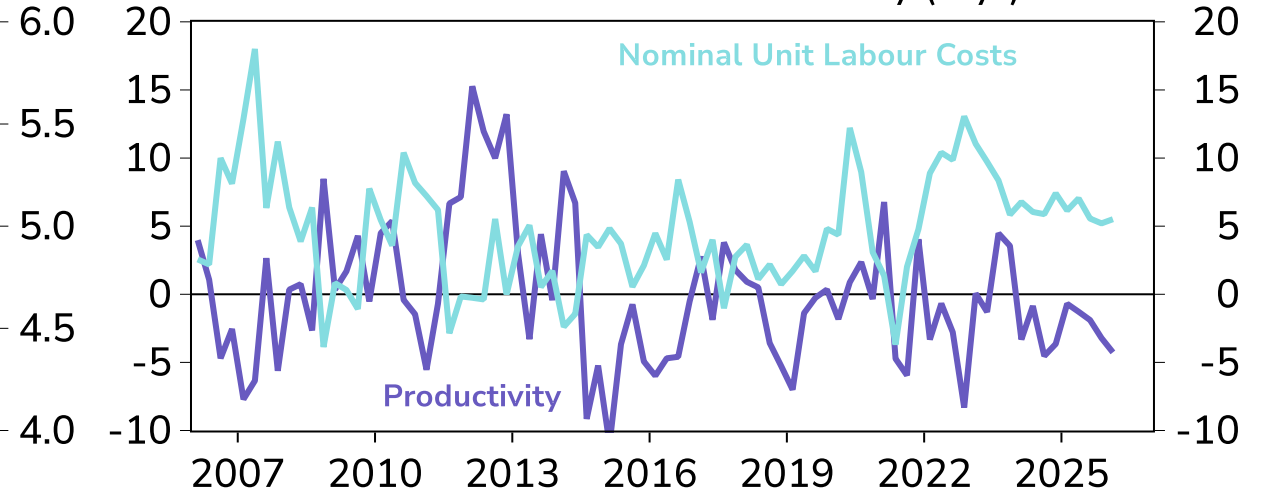
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

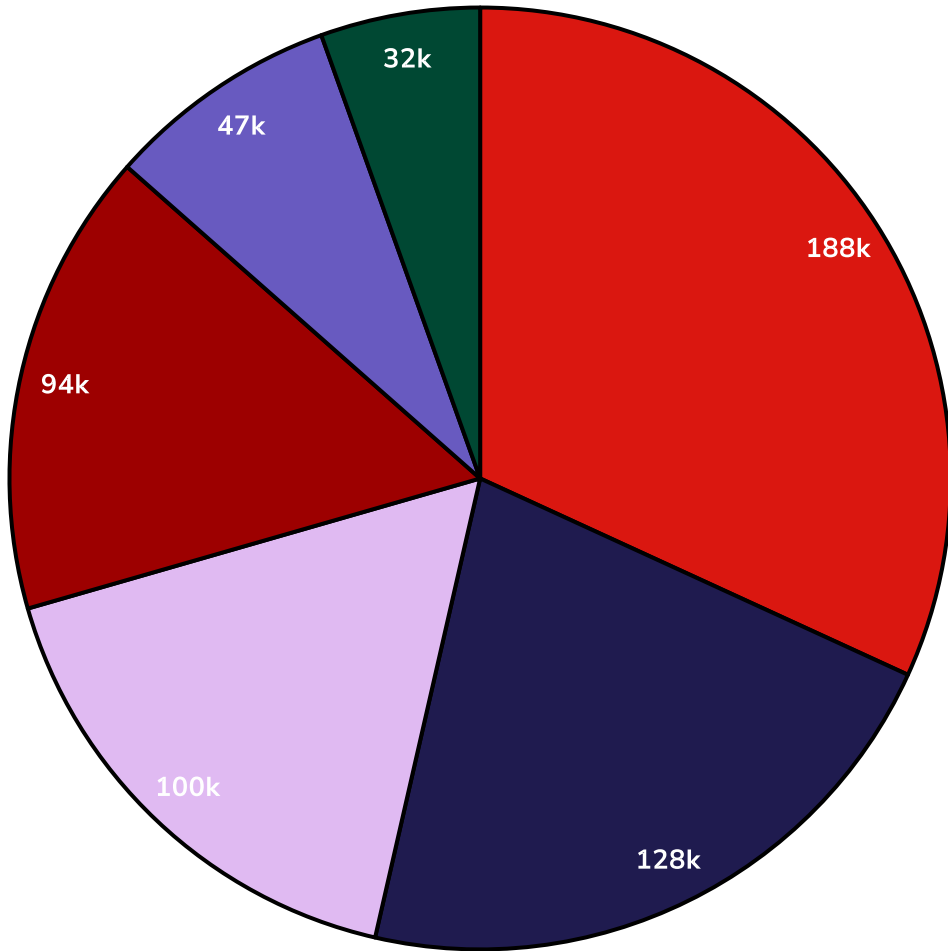


Wholesale Trade

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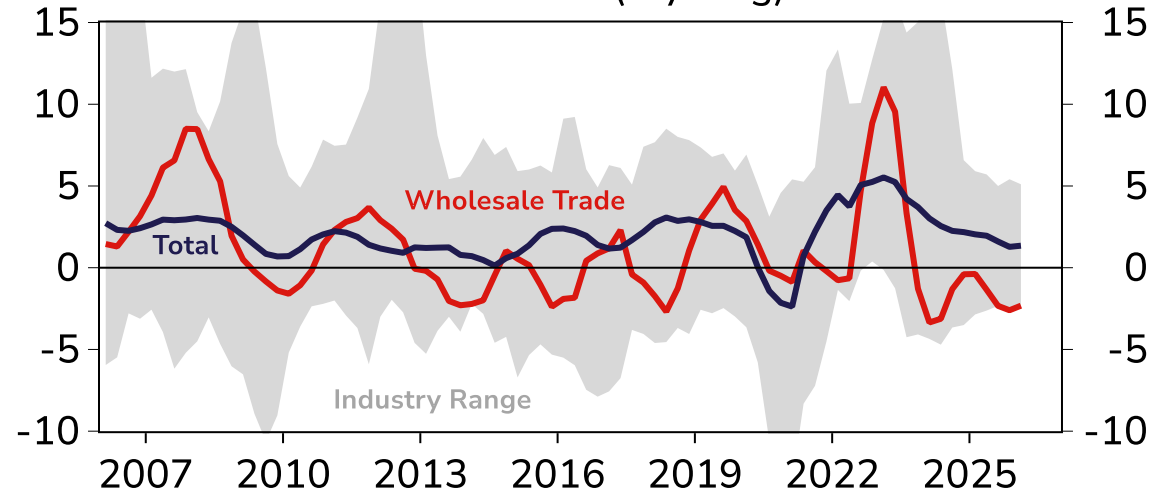


Jobs by Industry Sub-Division (000s)

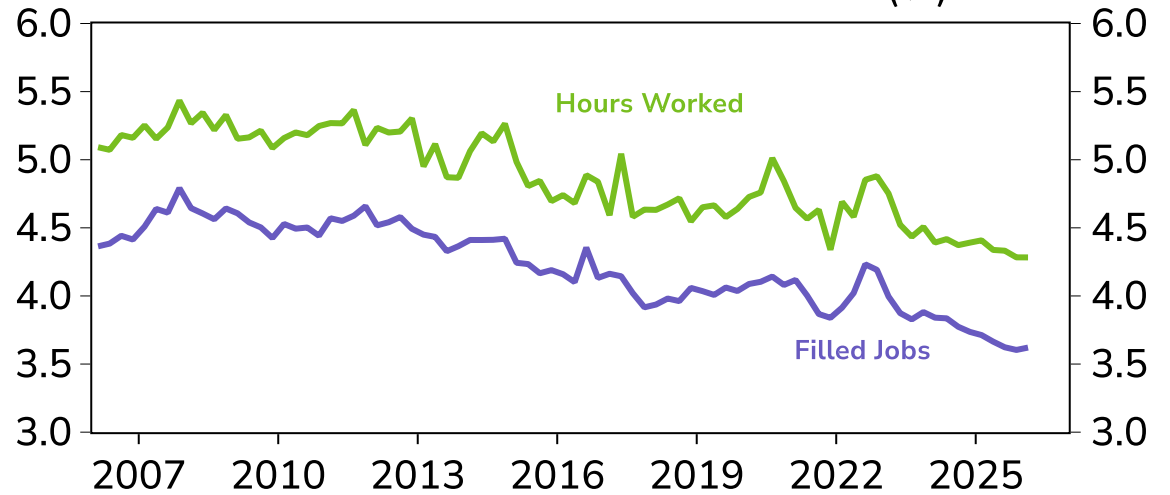


- Machinery & Equipment
- Basic Materials
- Other Goods
- Grocery, Liquor & Tobacco
- Motor Vehicle & Parts
- Commission-Based

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

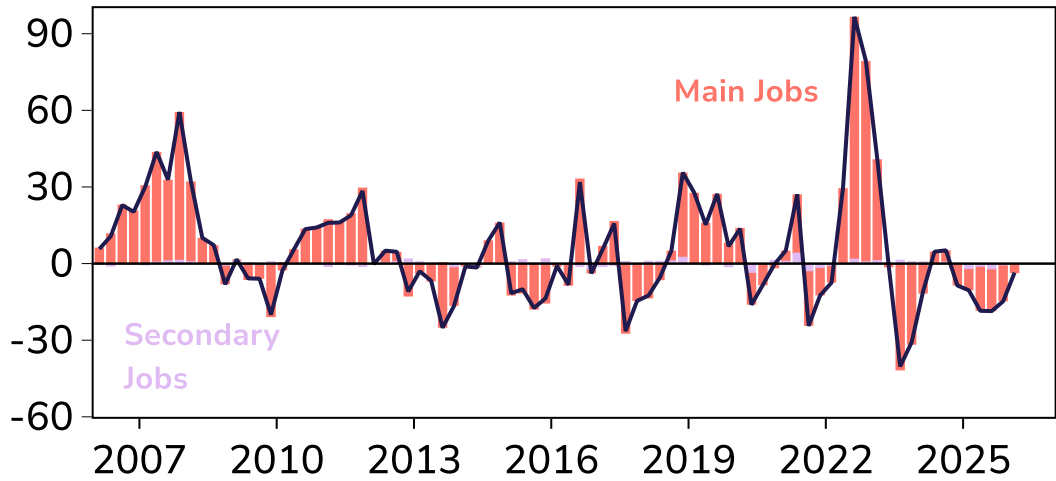


Wholesale Trade

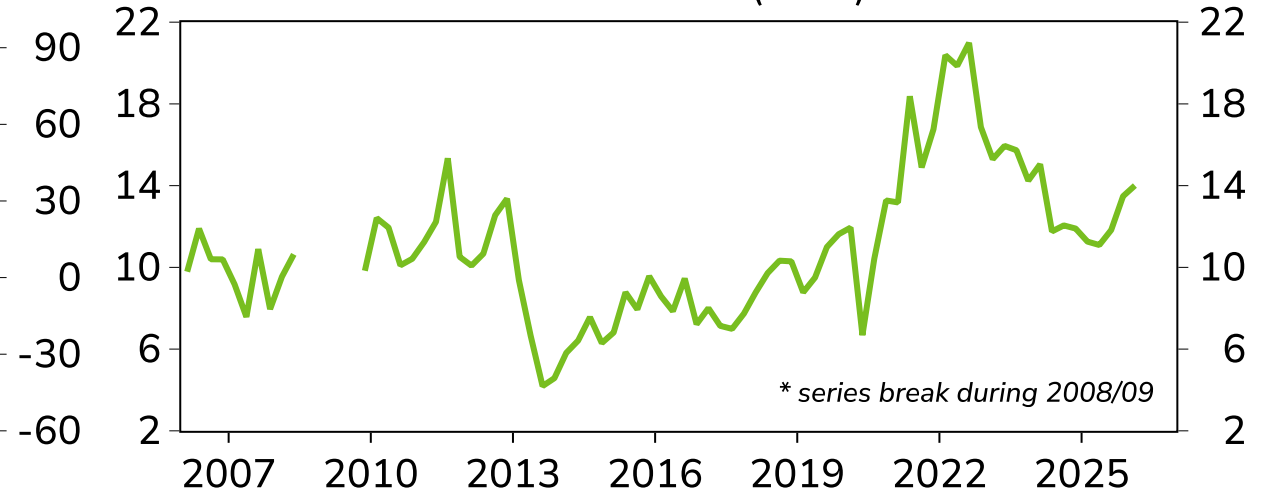
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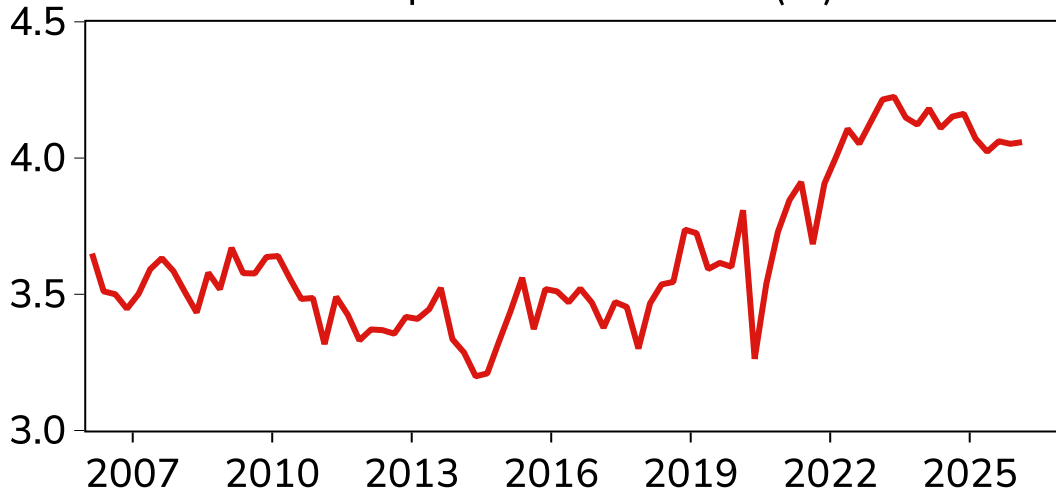
Contributions to Jobs Growth (000s/yr)



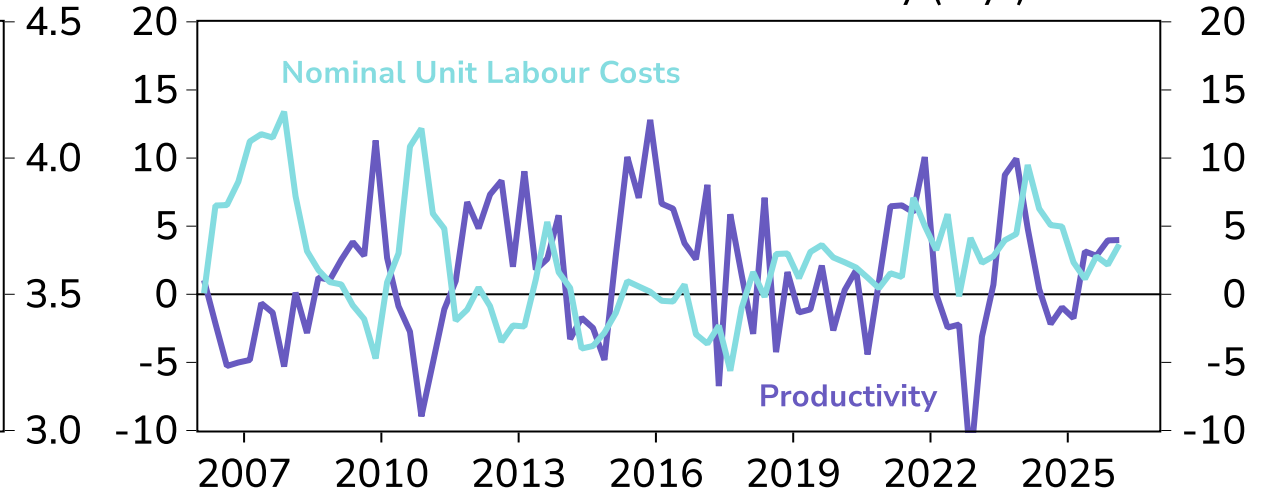
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%/yr)

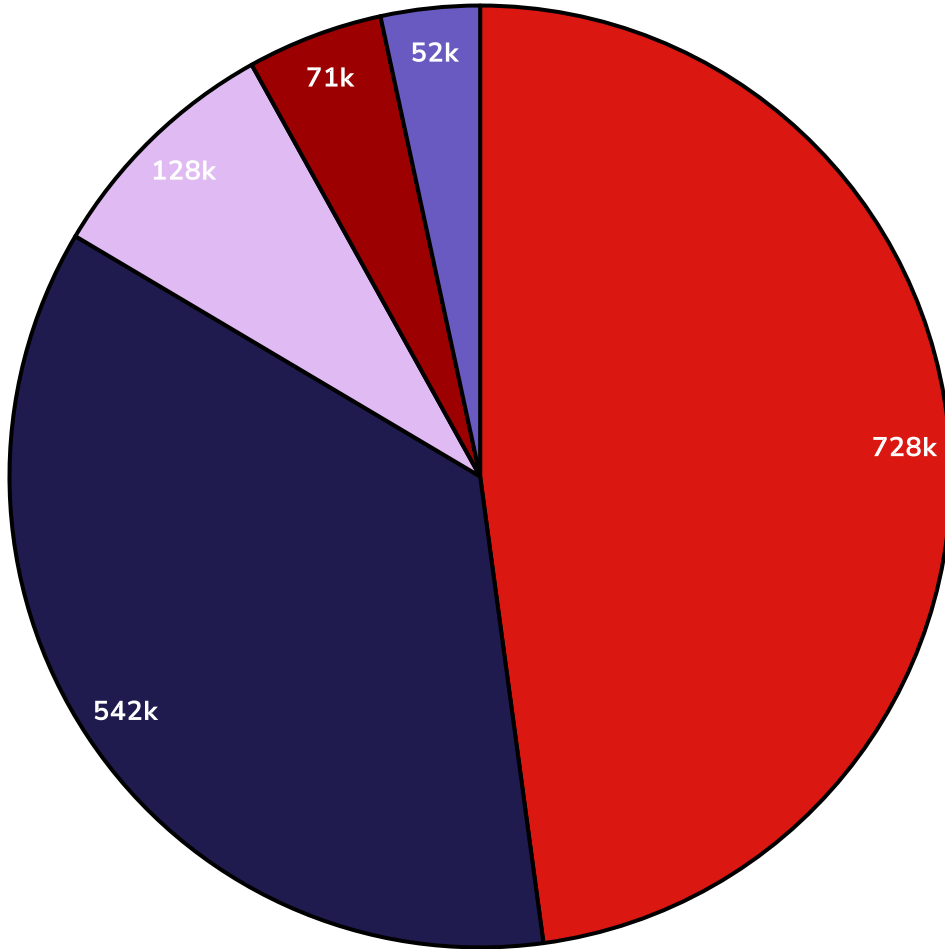


Retail Trade

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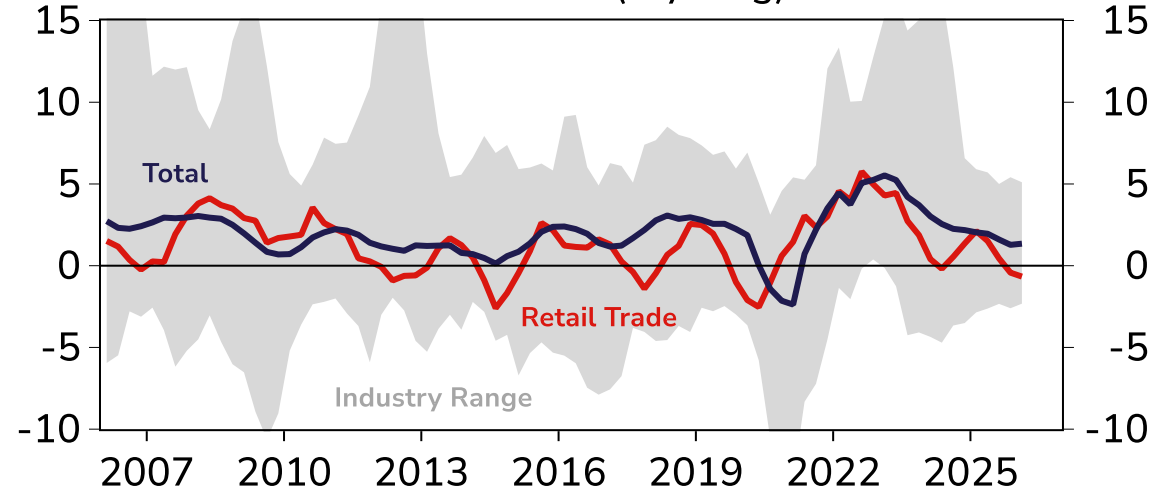


Jobs by Industry Sub-Division (000s)

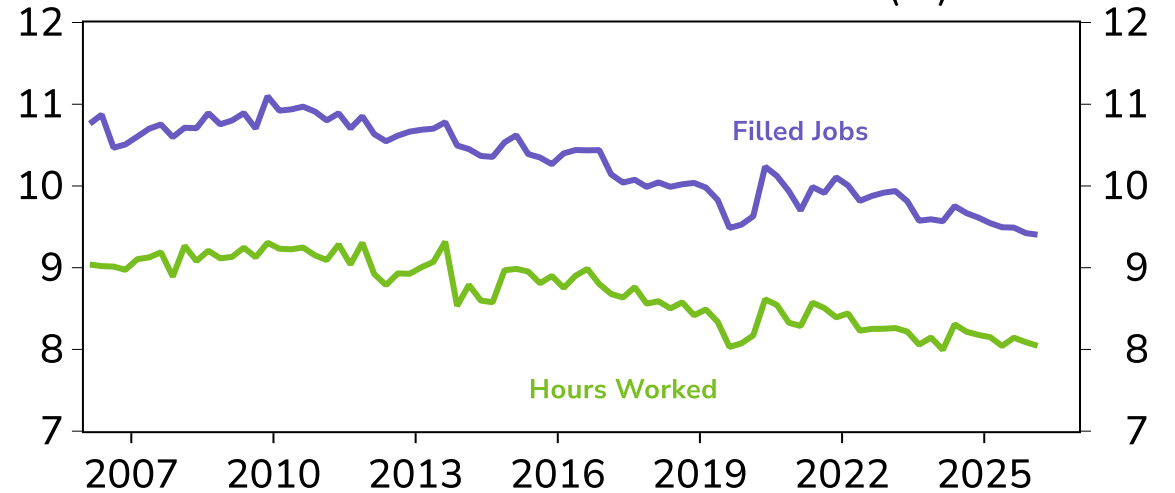


- Other Store-Based
- Food
- Motor Vehicle & Parts
- Non-Store & Commission-Based Trade
- Fuel

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



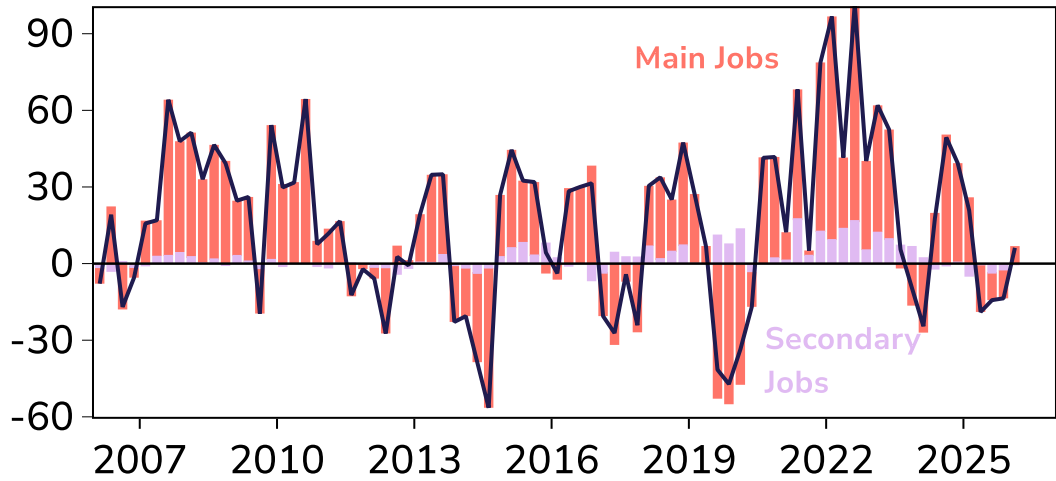
Source: ABS, Macrobond, Westpac Economics

Retail Trade

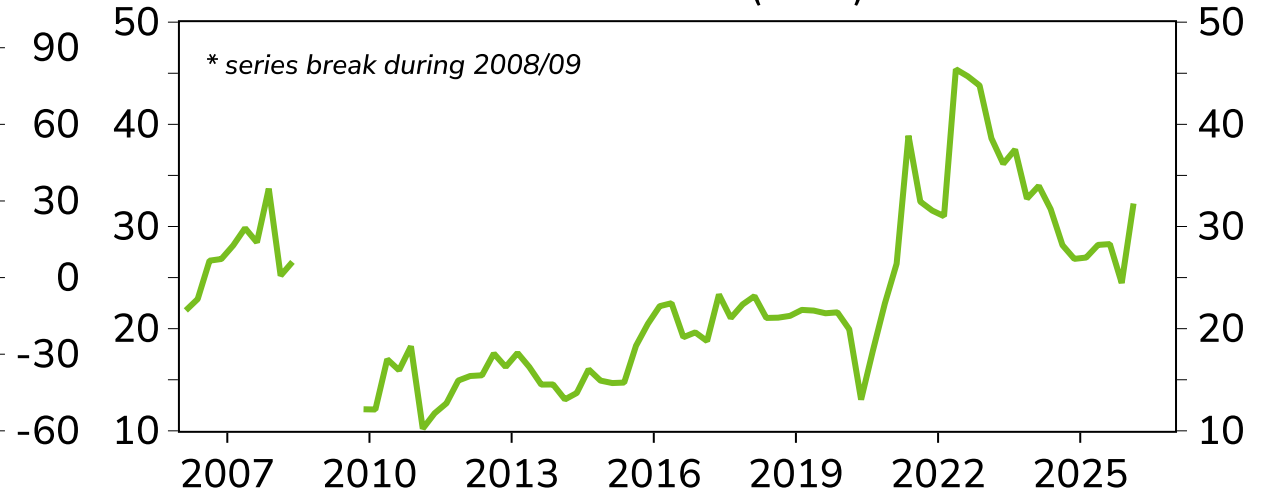
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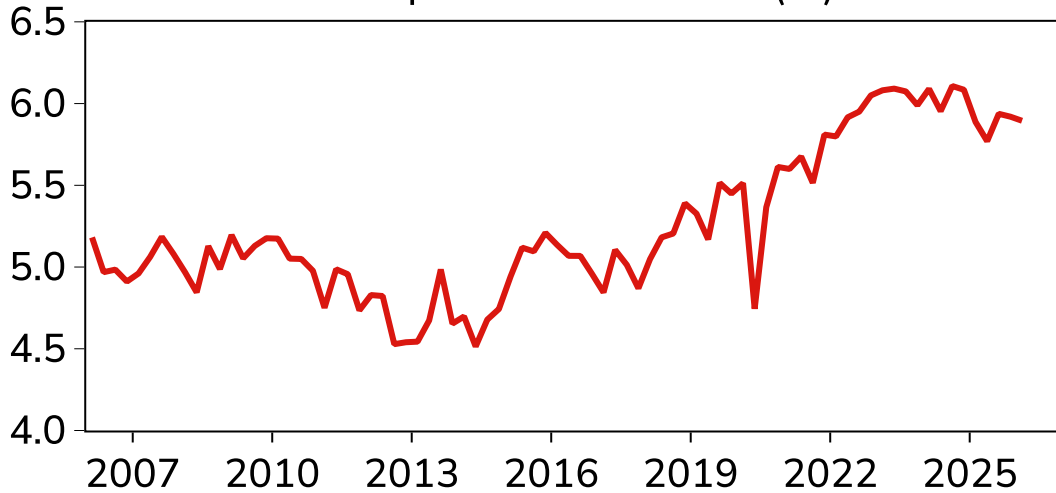
Contributions to Jobs Growth (000s/yr)



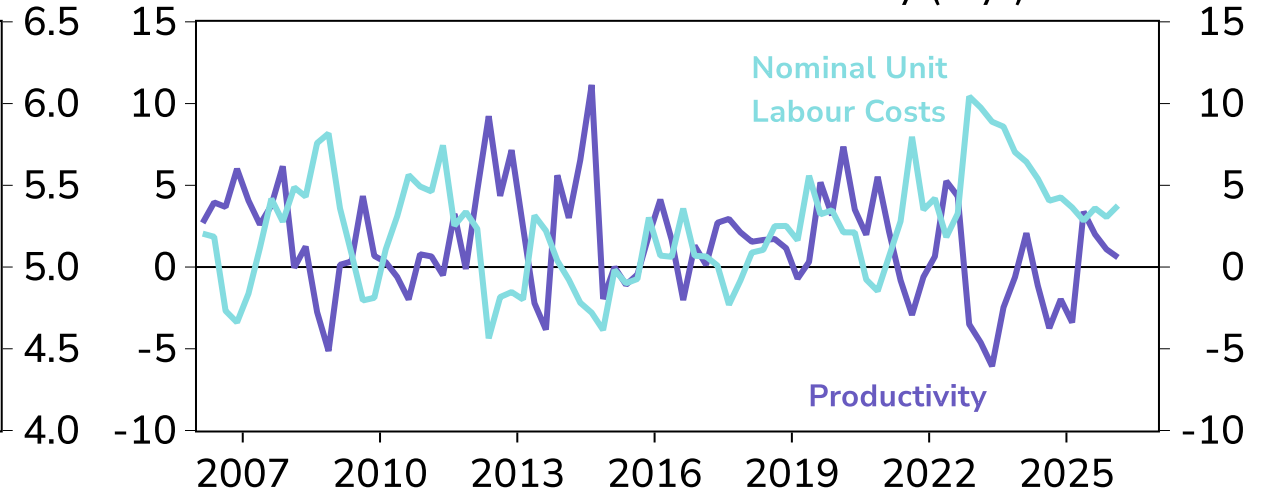
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

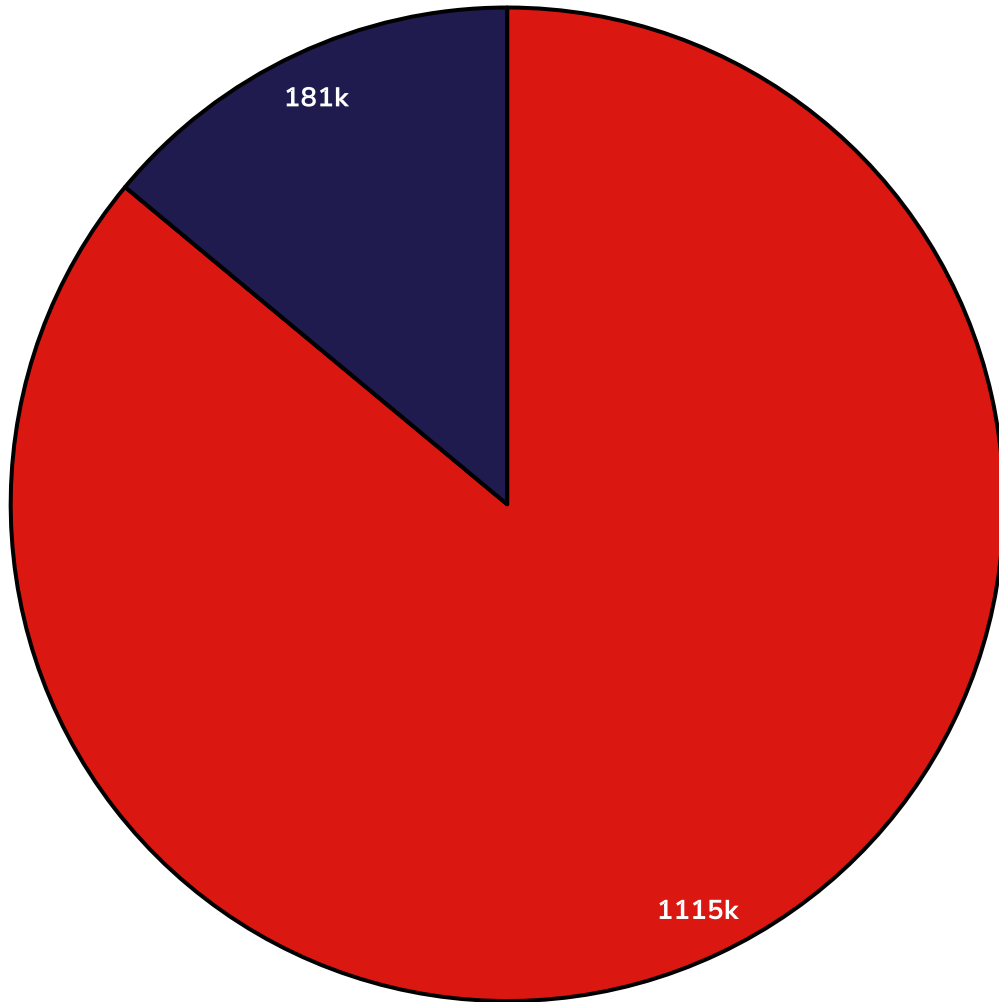


Accommodation & Food Services

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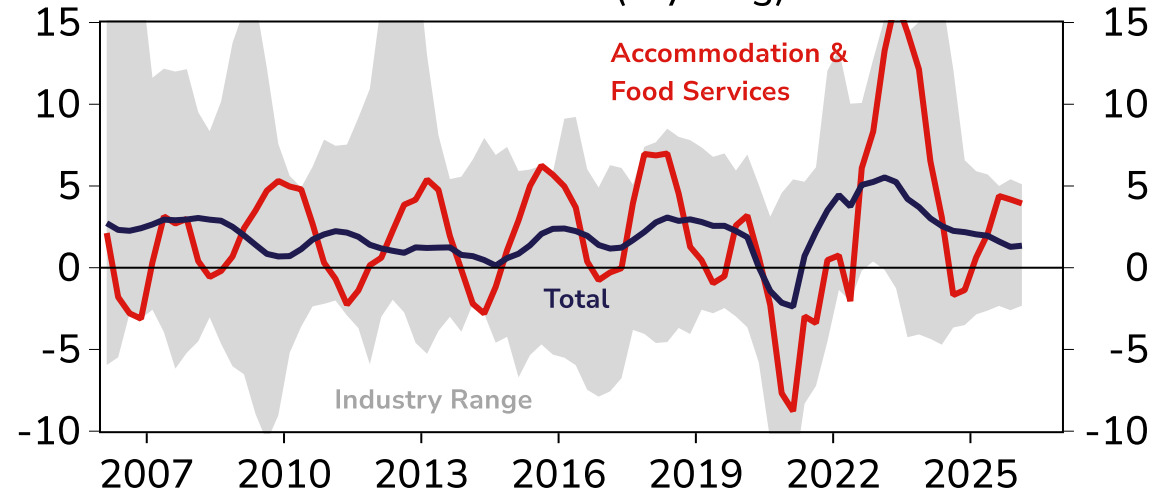


Jobs by Industry Sub-Division (000s)

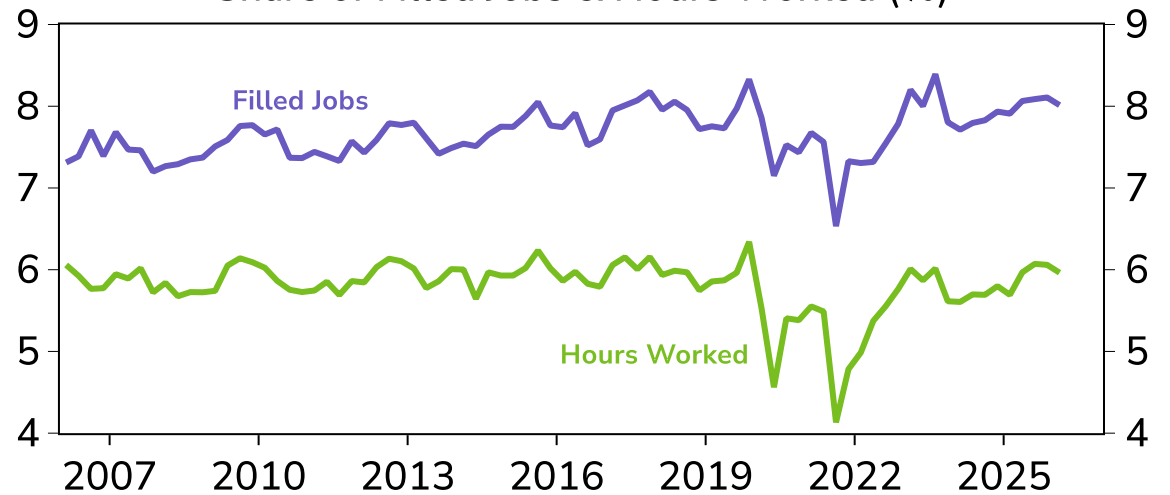


■ Food & Beverage Services ■ Accommodation

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

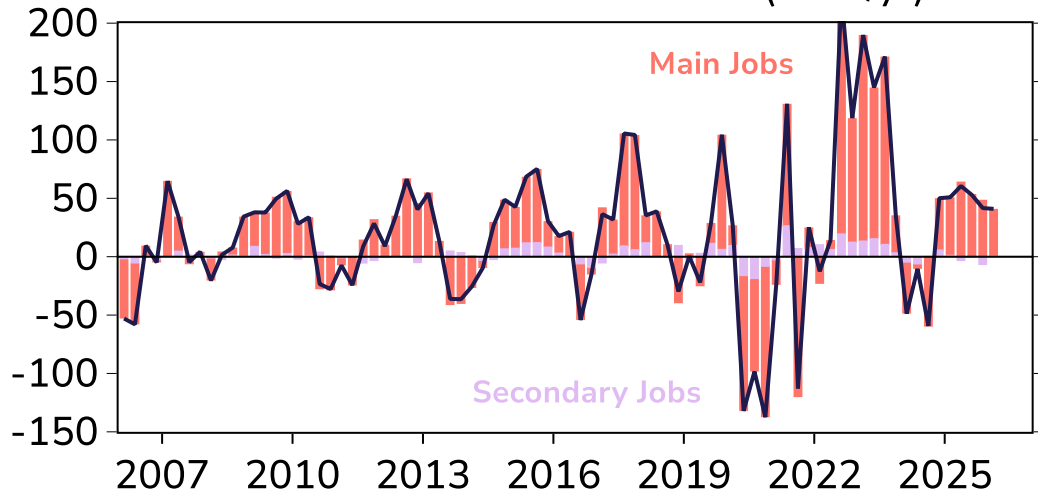


Accommodation & Food Services

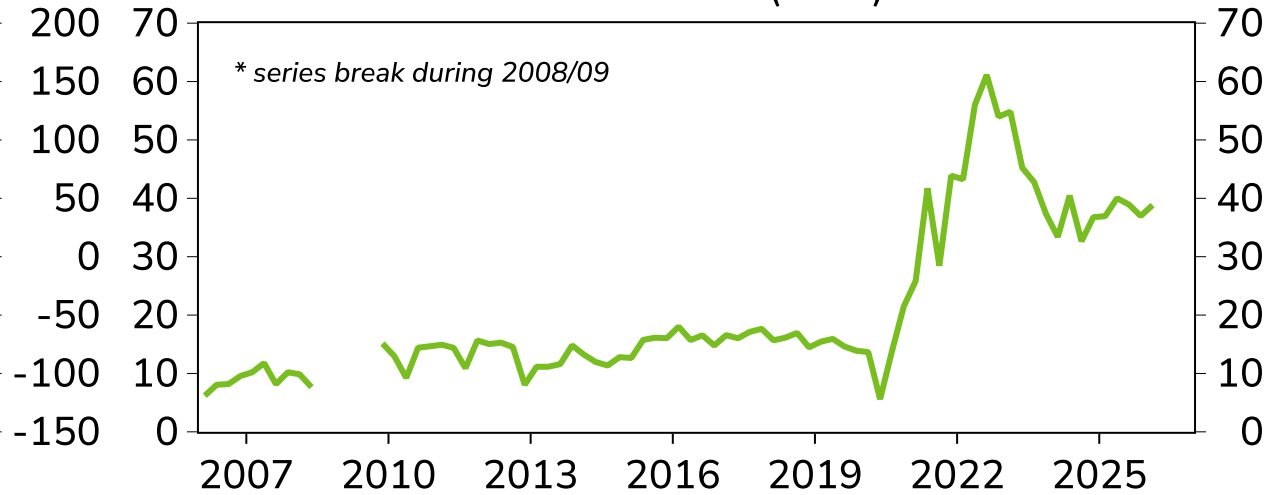
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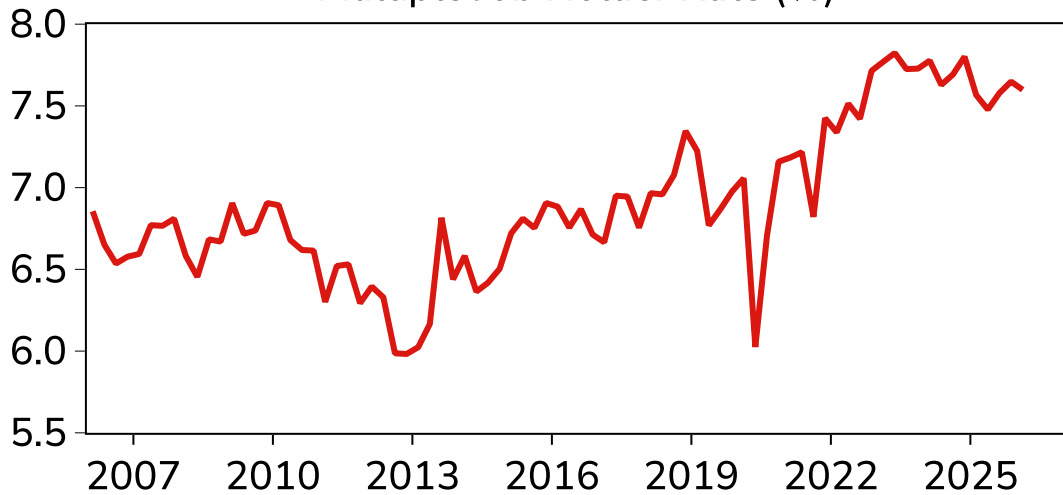
Contributions to Jobs Growth (000s/yr)



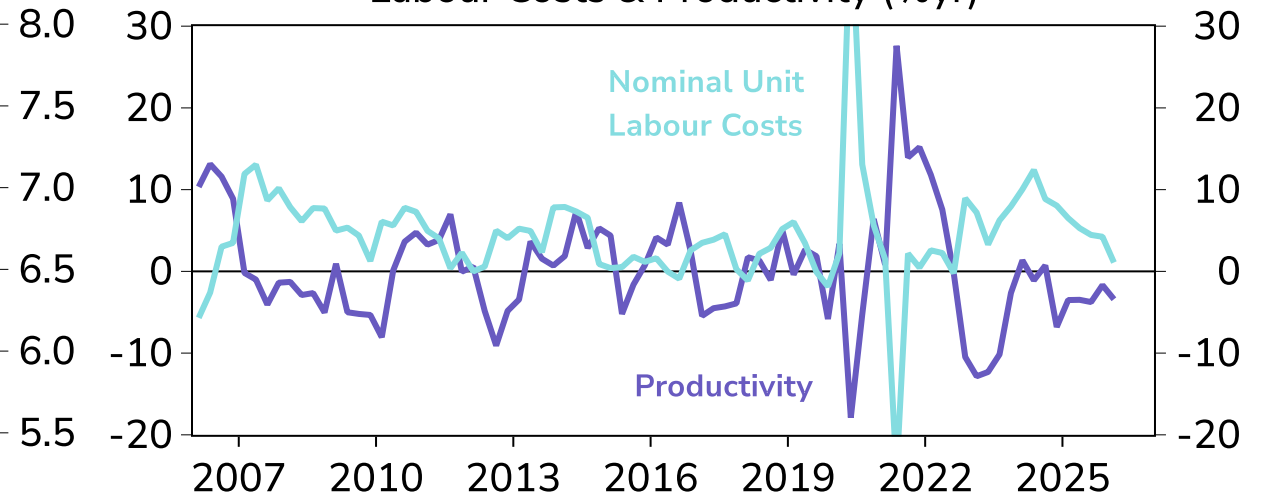
Job Vacancies (000s)



Multiple Job Holder Rate (%)

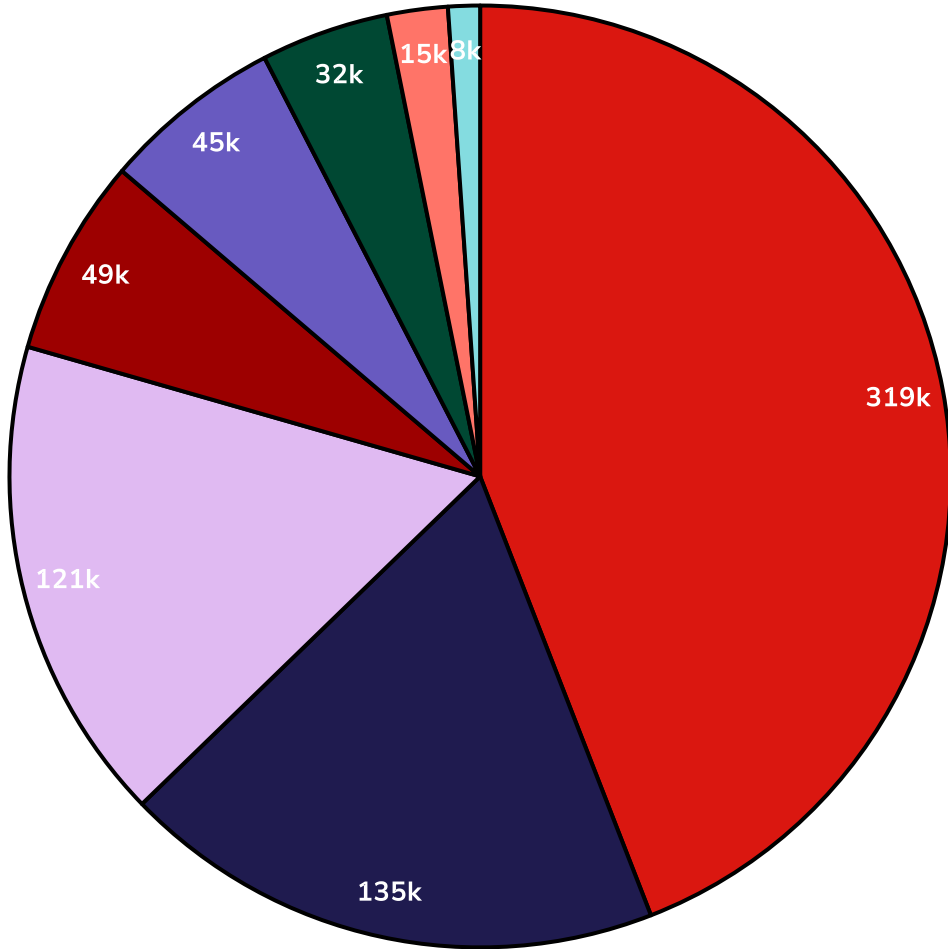


Labour Costs & Productivity (%yr)



Transport, Postal & Warehousing

Jobs by Industry Sub-Division (000s)

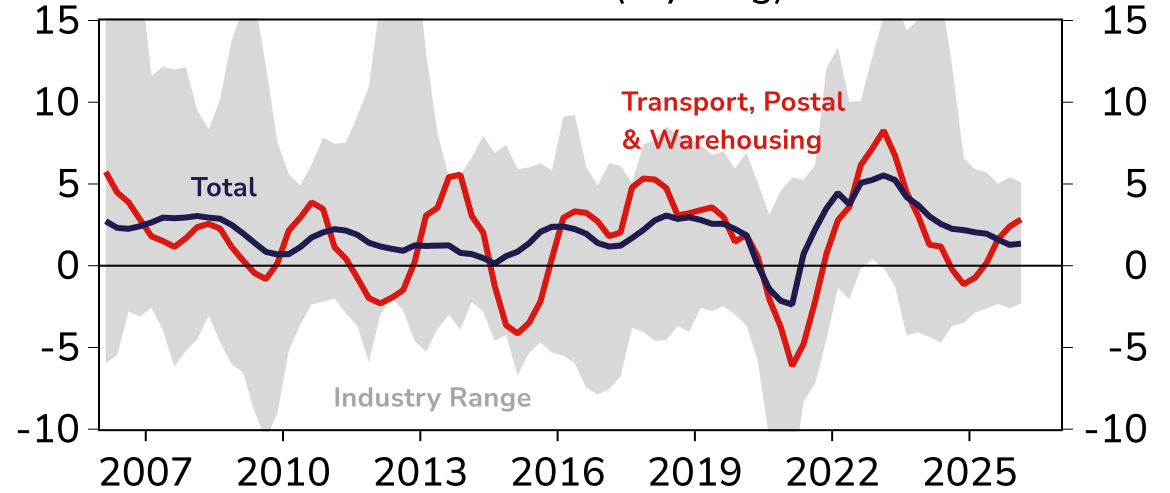


- Road
- Transport Support Services
- Postal & Courier Pick-Up & Delivery
- Air & Space
- Rail
- Warehousing & Storage
- Other Transport
- Water

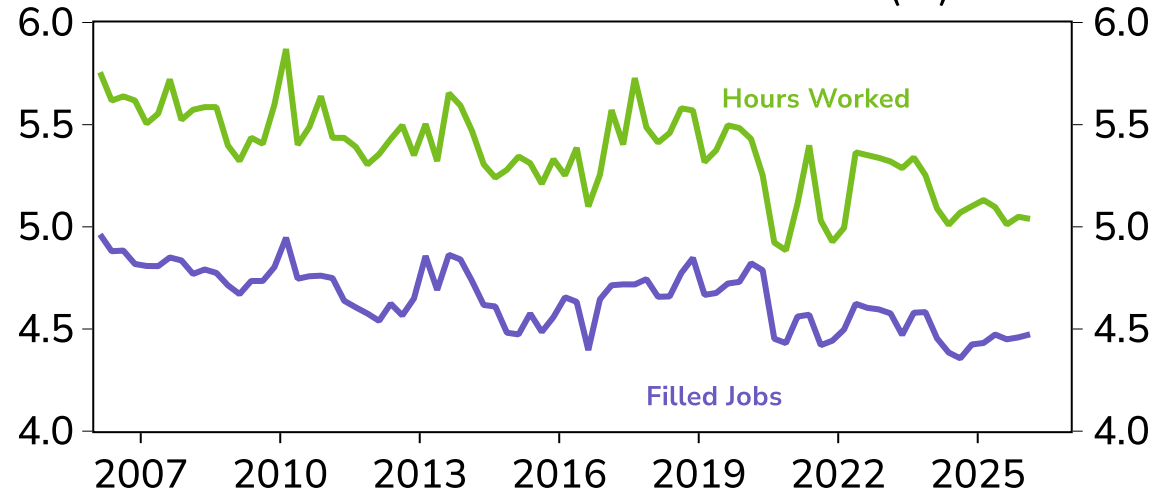
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Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

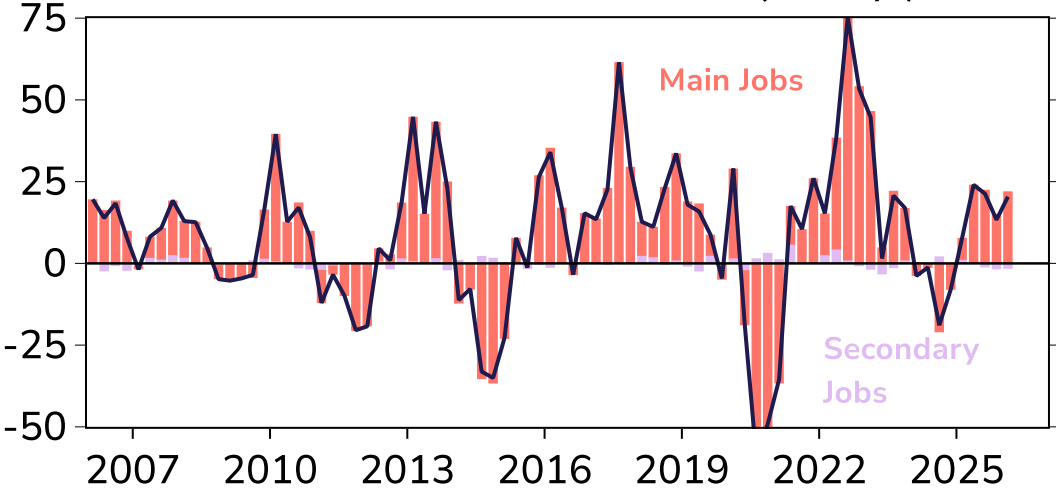


Transport, Postal & Warehousing

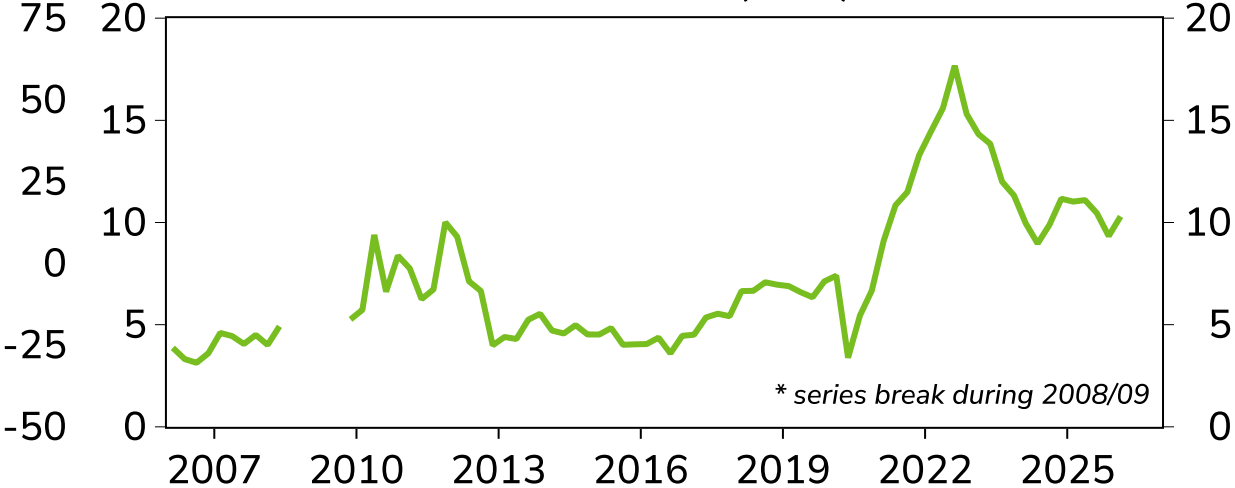
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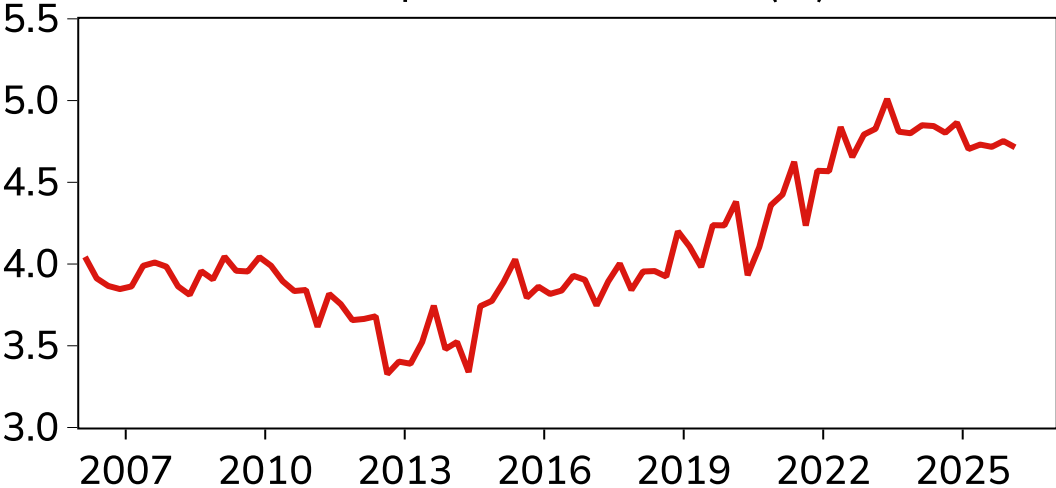
Contributions to Jobs Growth (000s/yr)



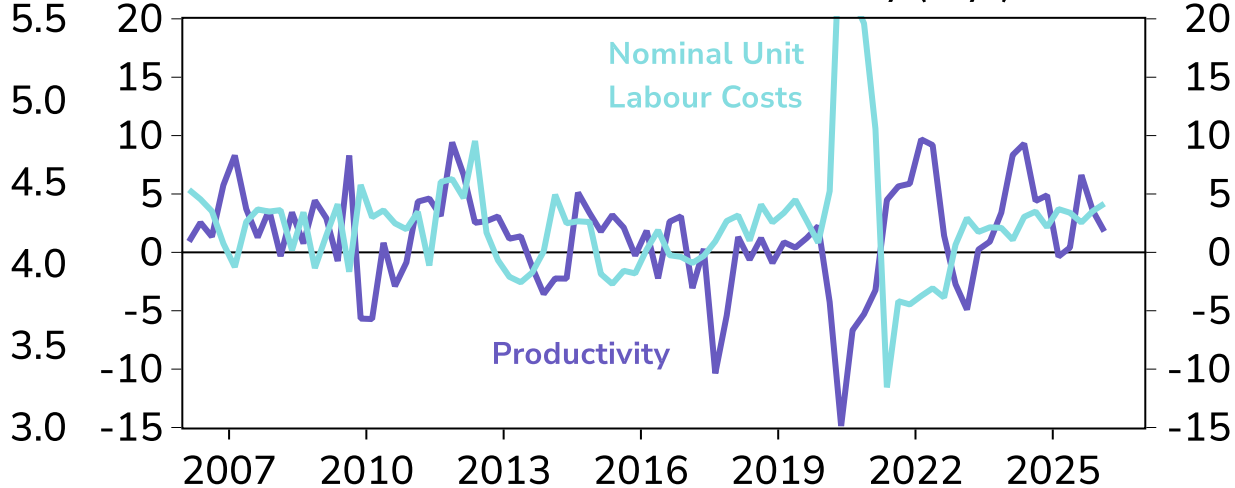
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

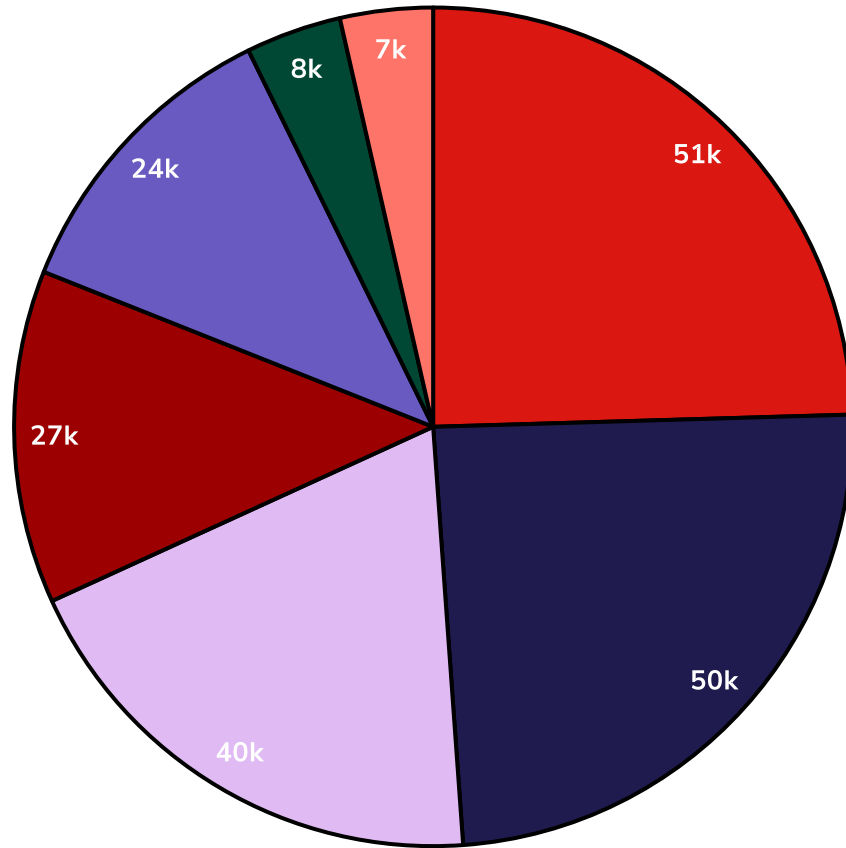


Information Media & Telecommunications

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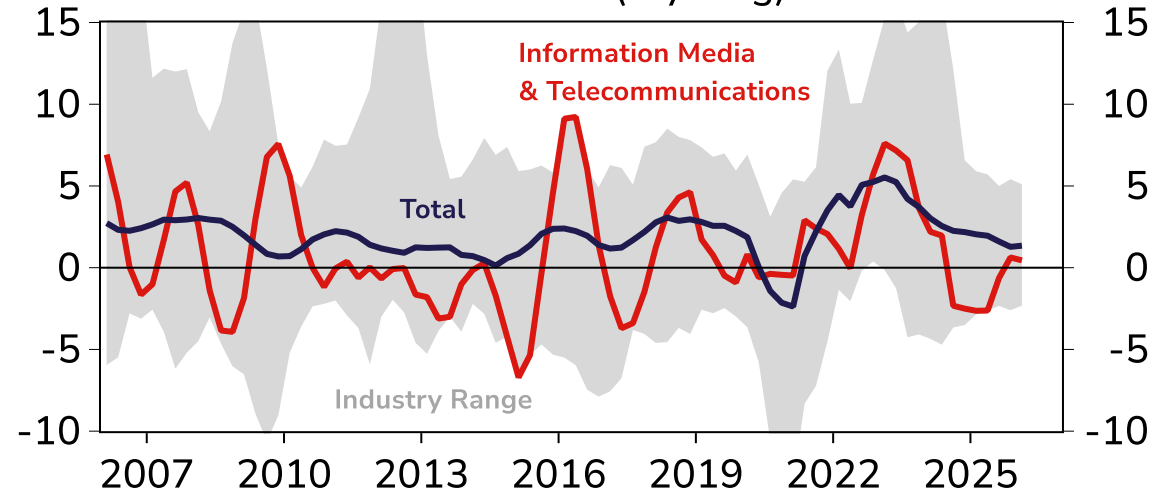


Jobs by Industry Sub-Division (000s)

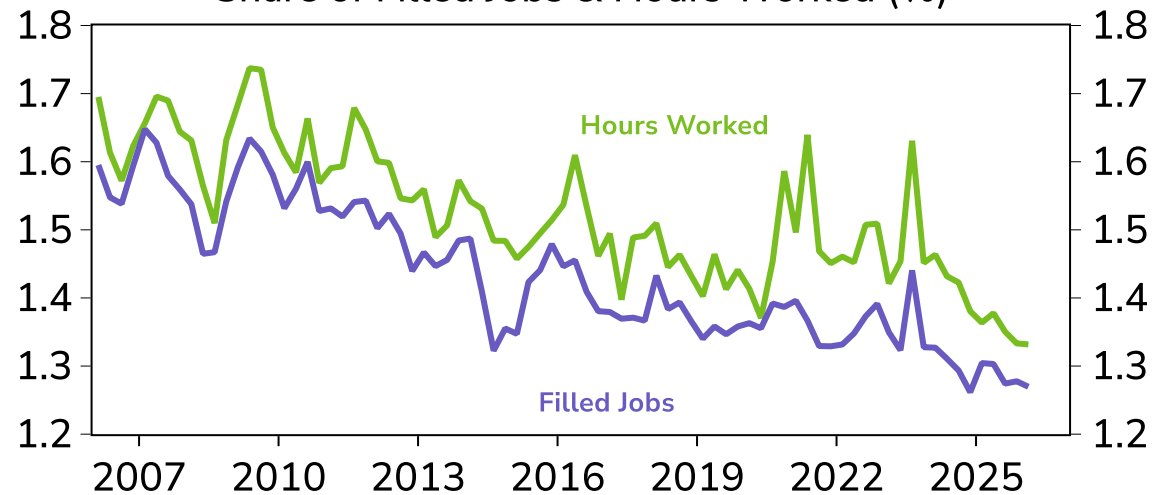


- Telecommunications
- Motion Picture & Sound Recording
- Publishing (excl. Internet & Music)
- Internet Service Providers & Data Processing
- Broadcasting (excl. Internet)
- Internet Publishing & Broadcasting
- Library & Other Information Services

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



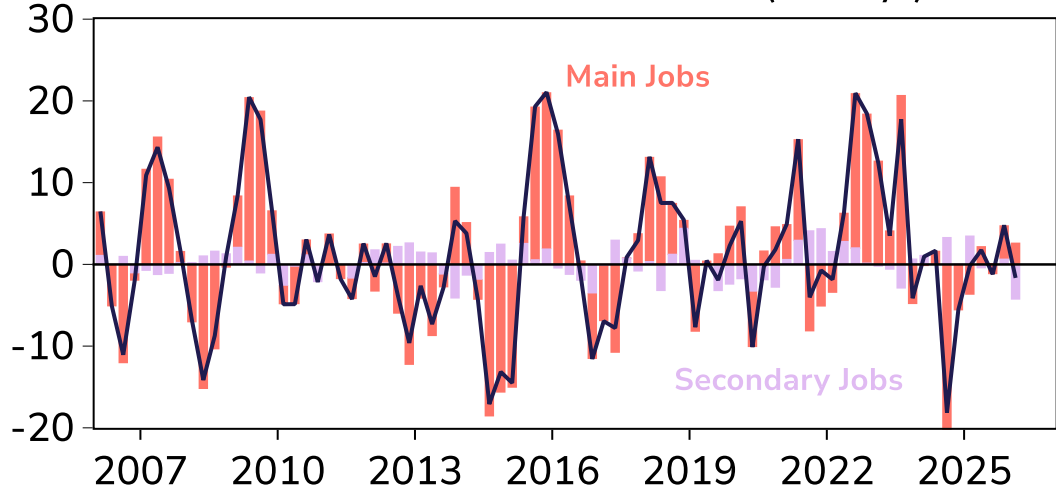
Source: ABS, Macrobond, Westpac Economics

Information Media & Telecommunications

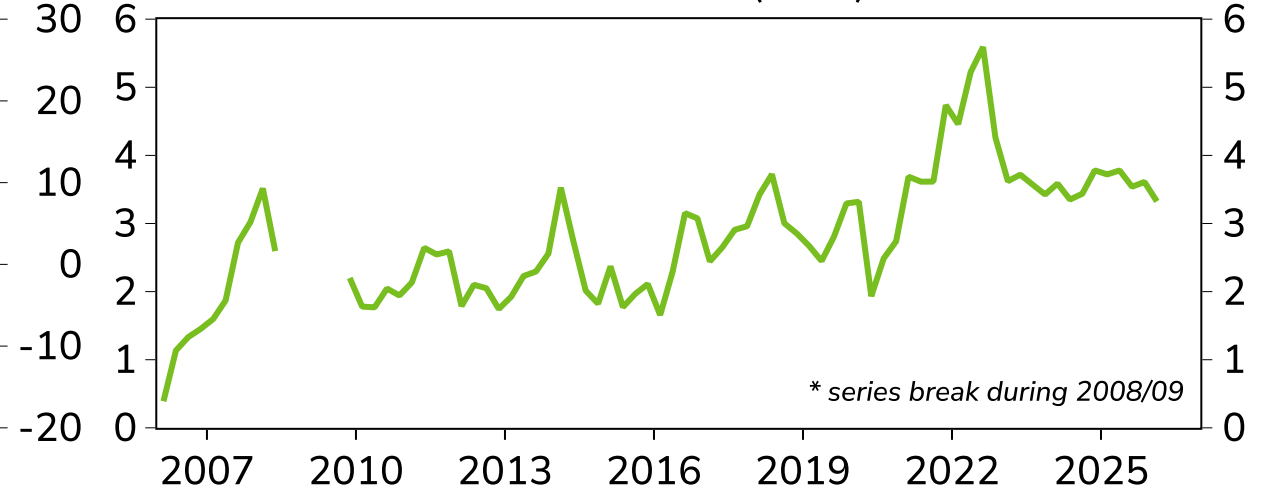
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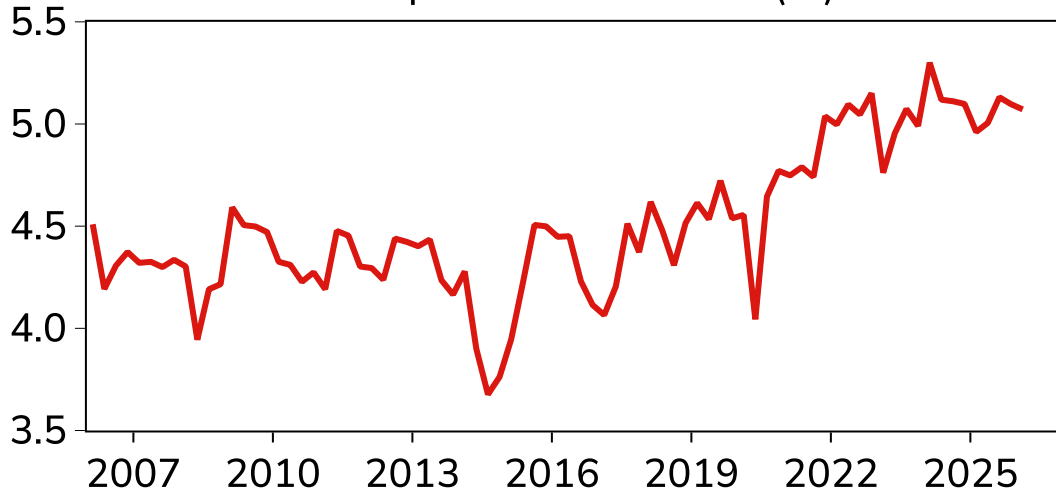
Contributions to Jobs Growth (000s/yr)



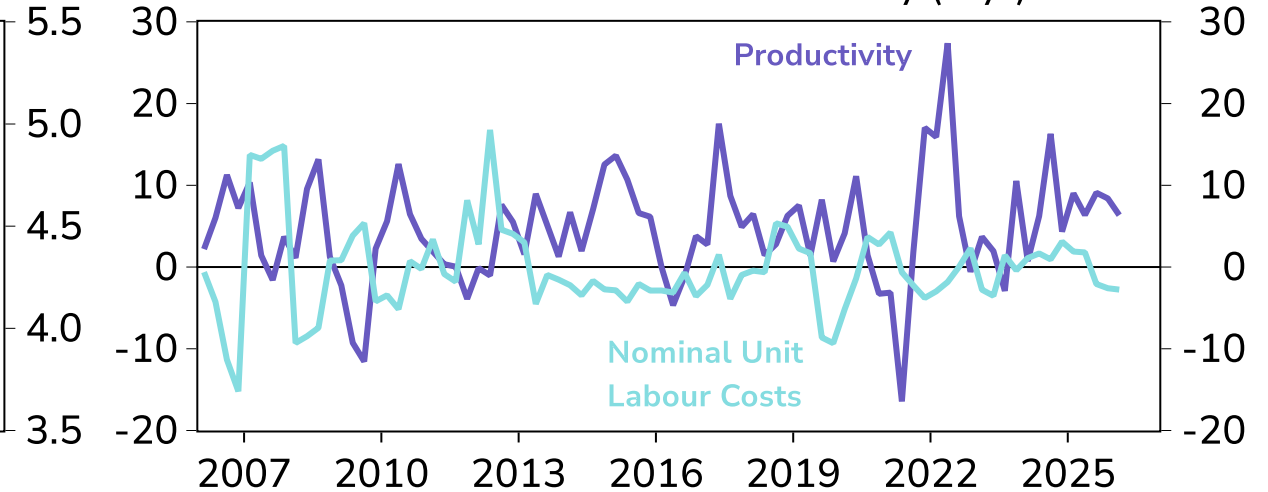
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

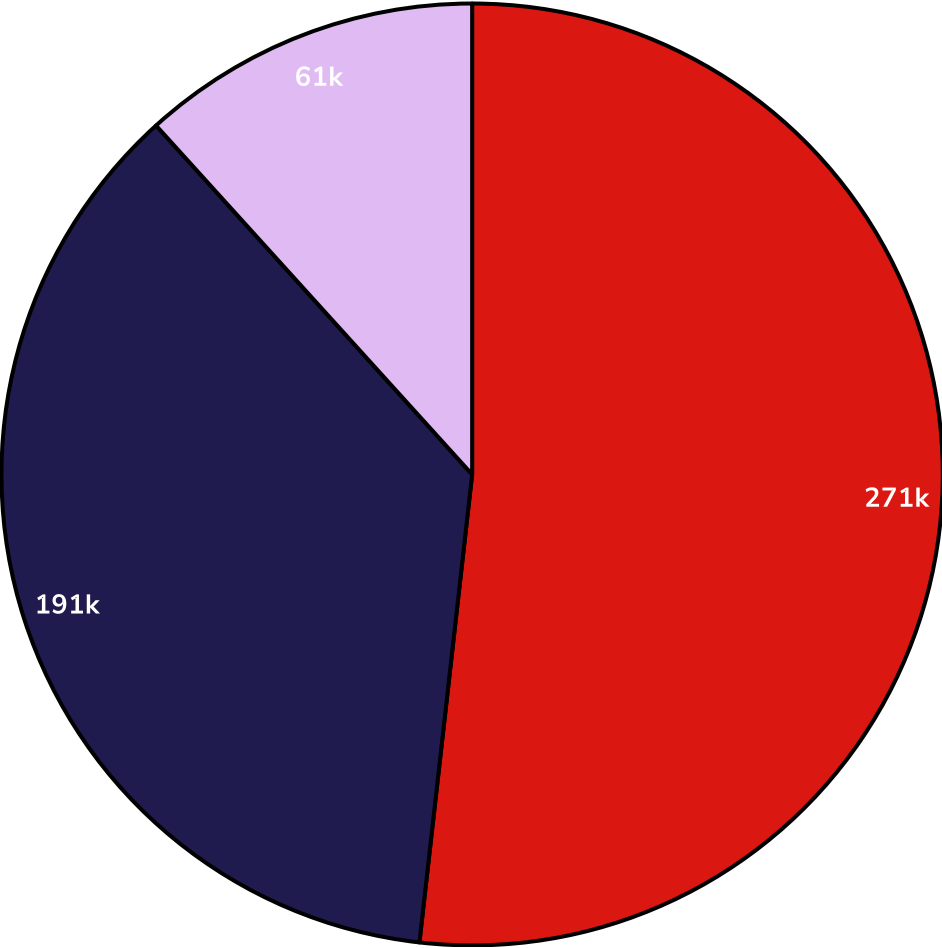


Financial & Insurance Services

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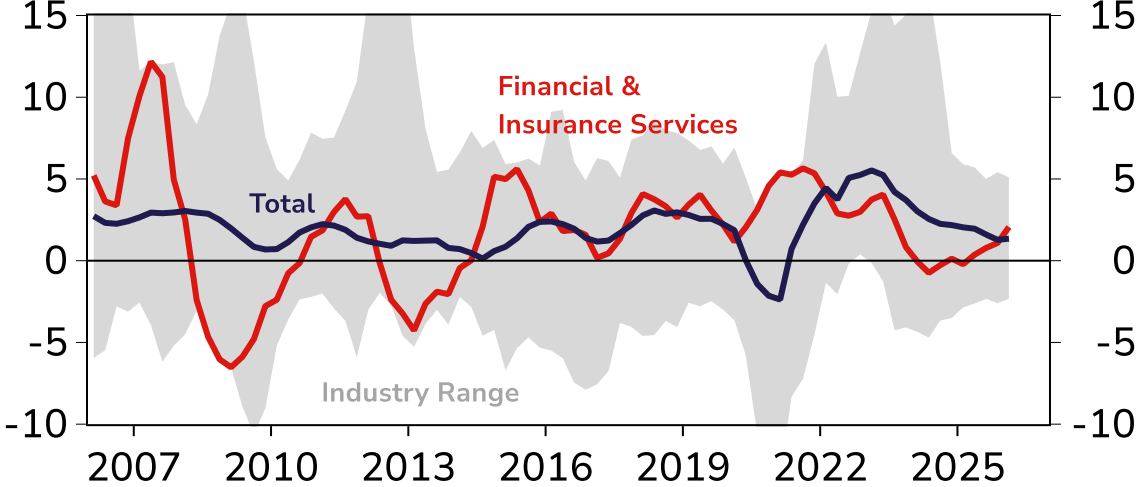


Jobs by Industry Sub-Division (000s)

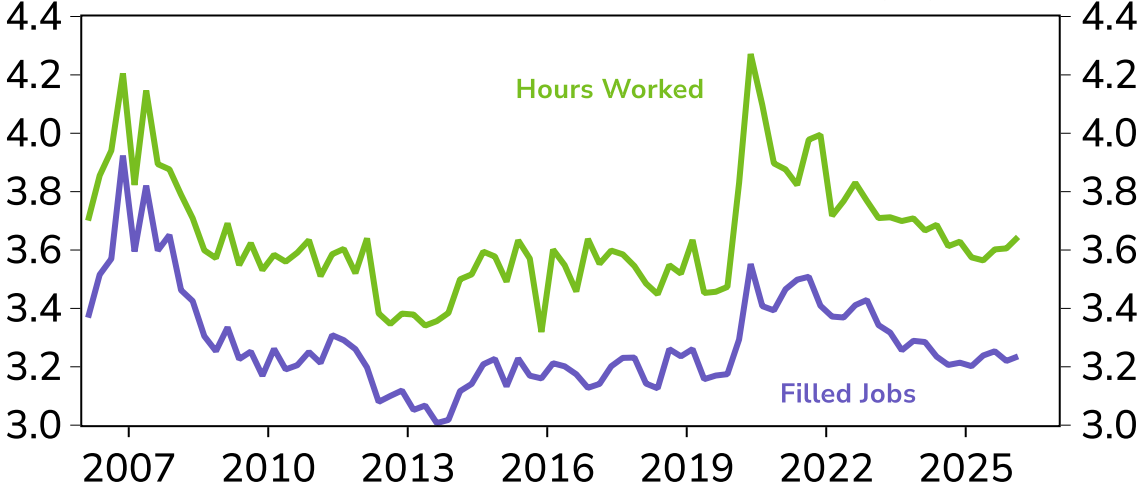


■ Finance
 ■ Auxiliary Finance & Insurance Services
 ■ Insurance & Superannuation Funds

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



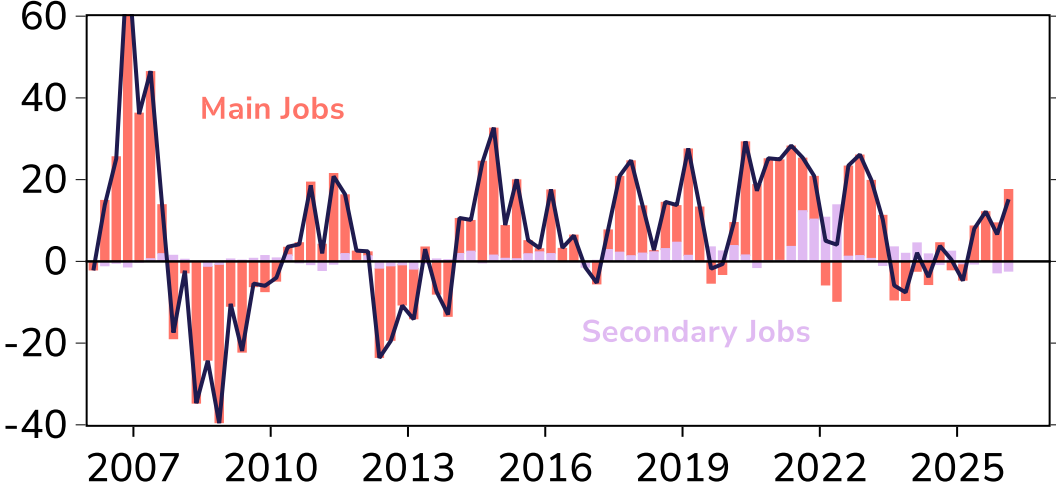
Source: ABS, Macrobond, Westpac Economics

Financial & Insurance Services

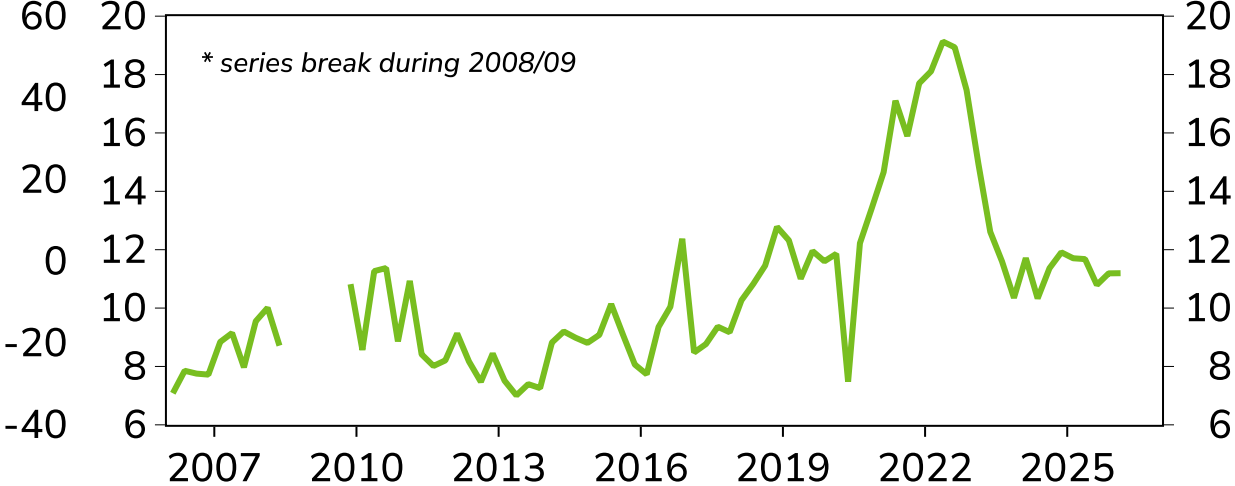
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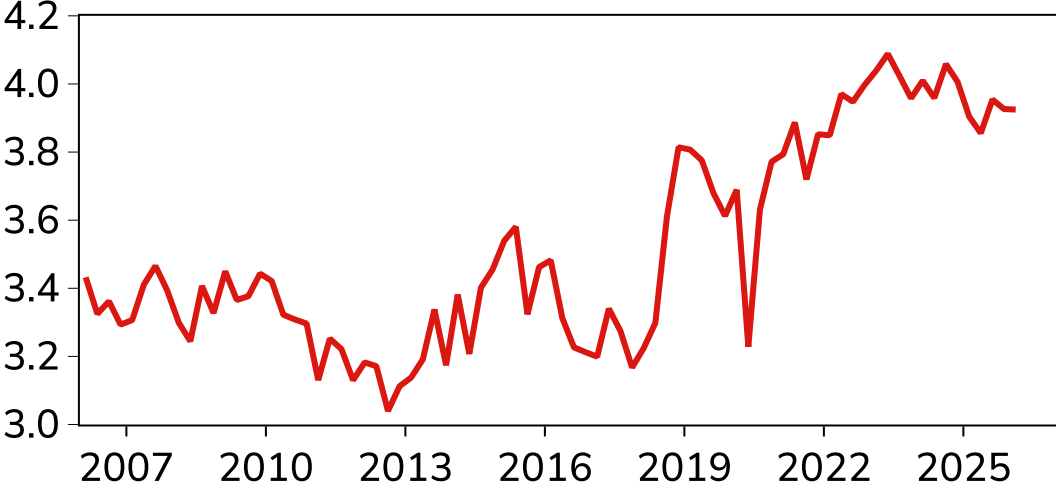
Contributions to Jobs Growth (000s/yr)



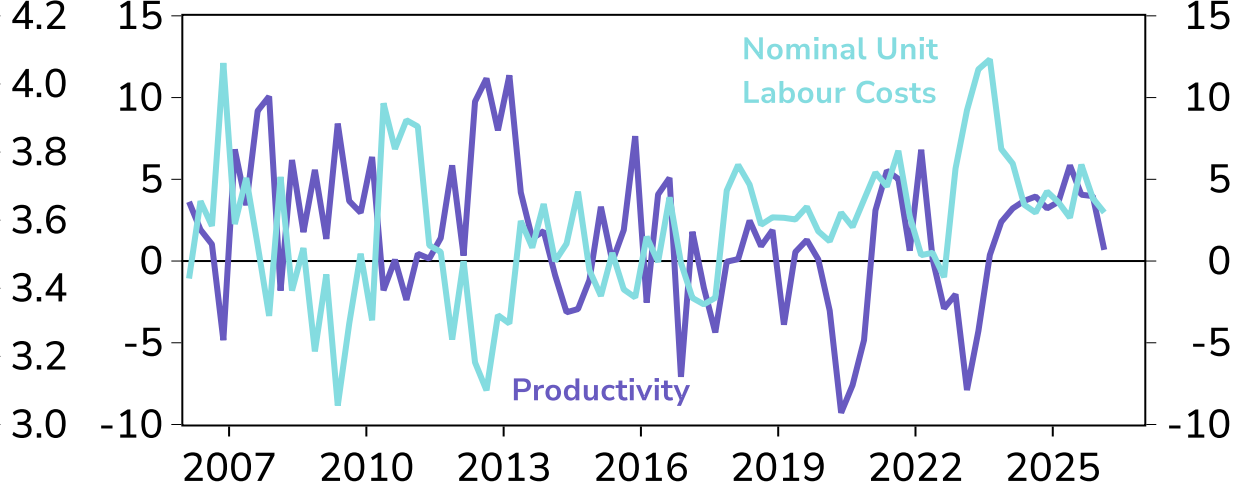
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

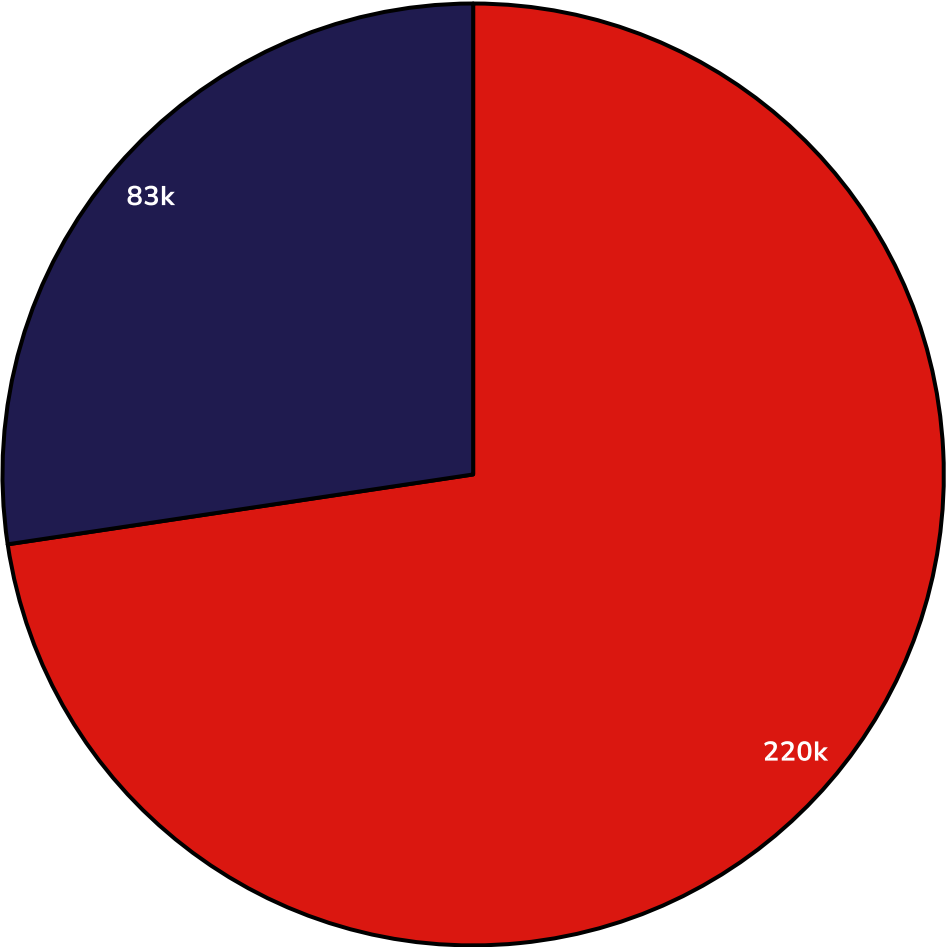


Rental, Hiring & Real Estate Services

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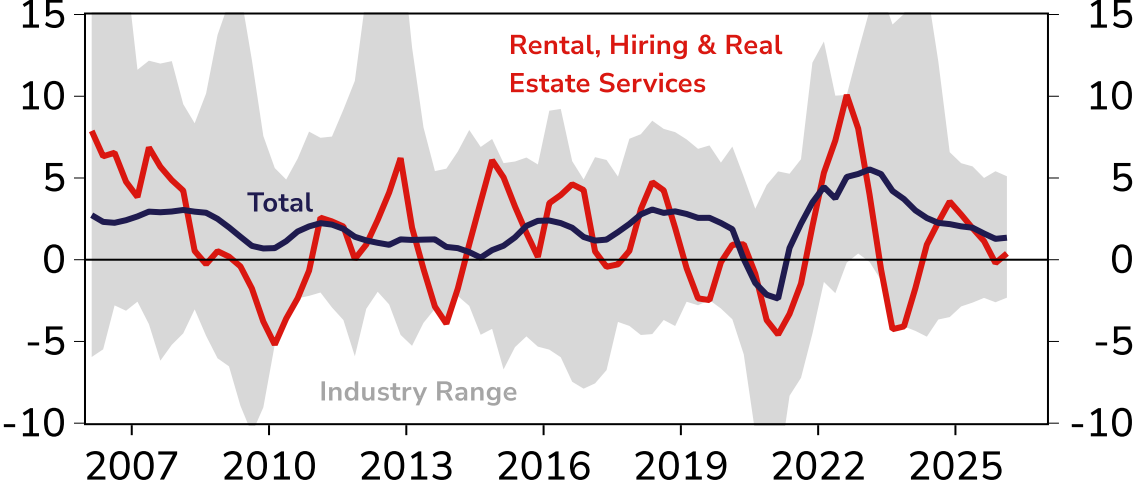


Jobs by Industry Sub-Division (000s)

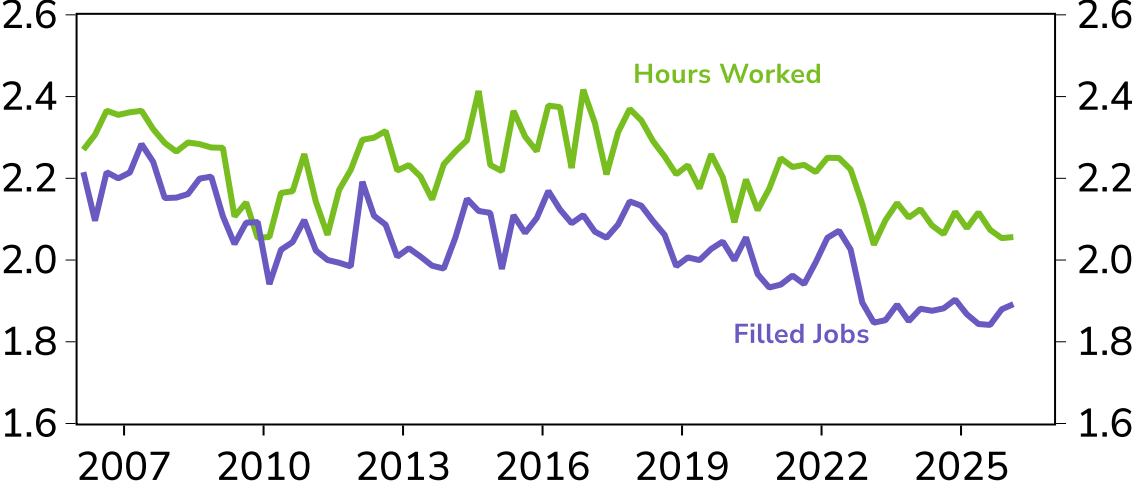


- Property Operators & Real Estate Services
- Rental & Hiring Services (Except Real Estate)

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



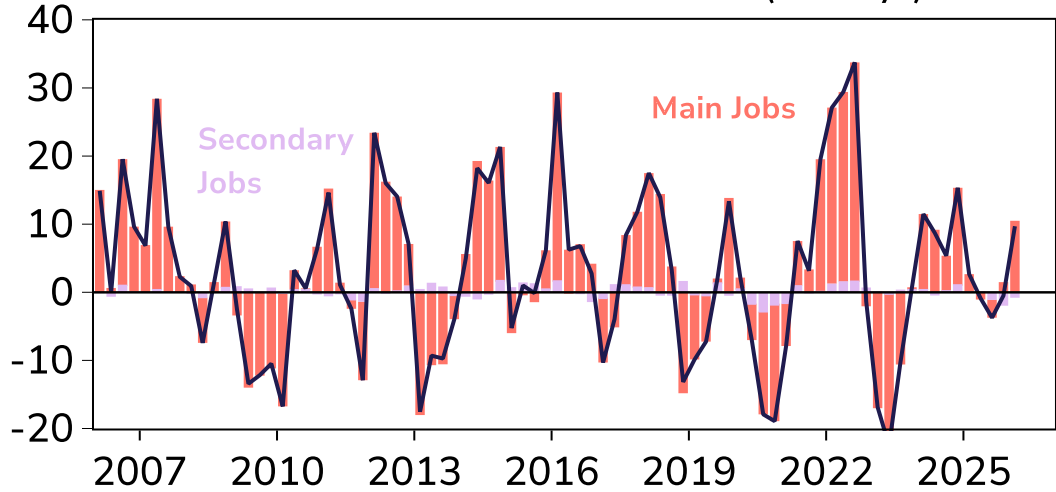
Source: ABS, Macrobond, Westpac Economics

Rental, Hiring & Real Estate Services

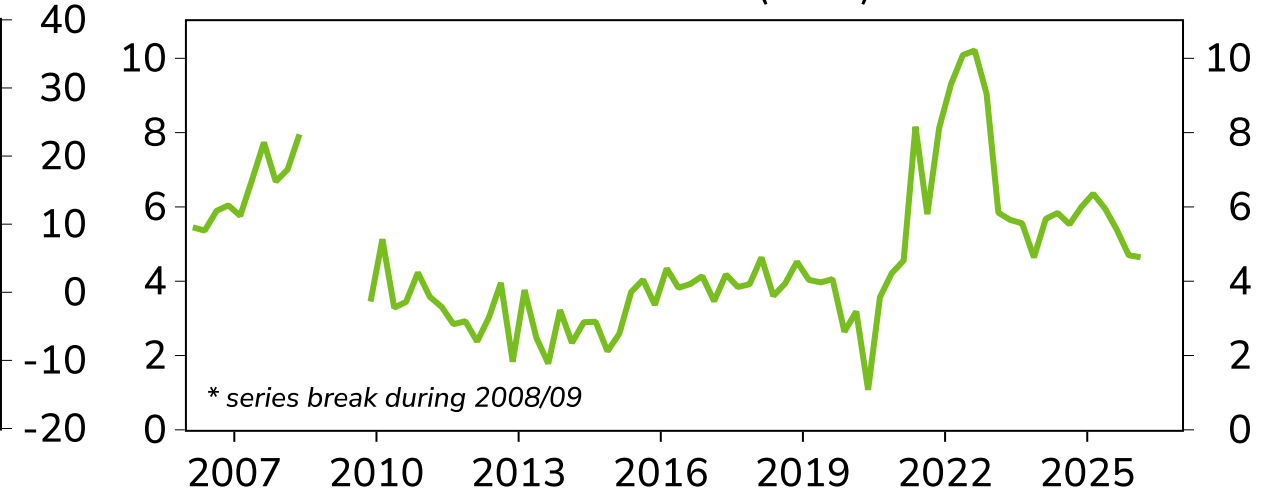
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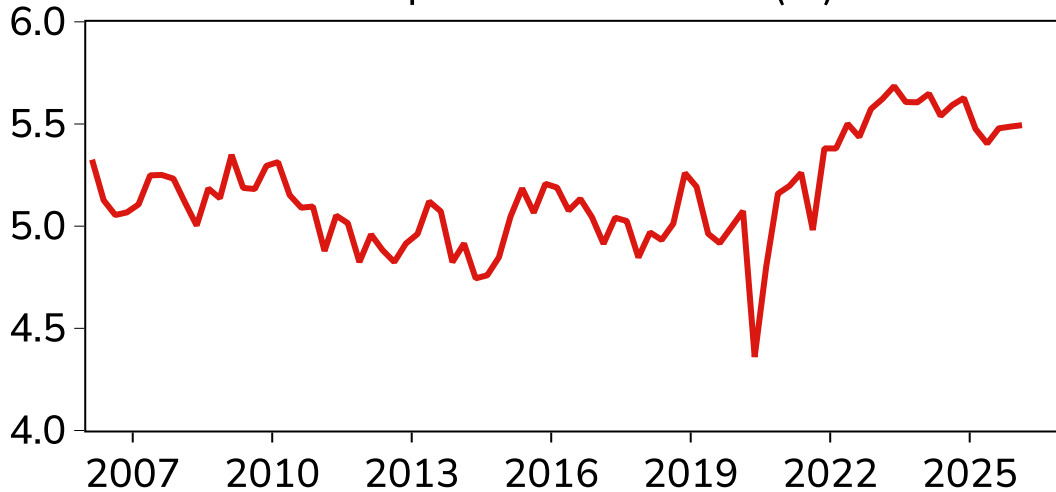
Contributions to Jobs Growth (000s/yr)



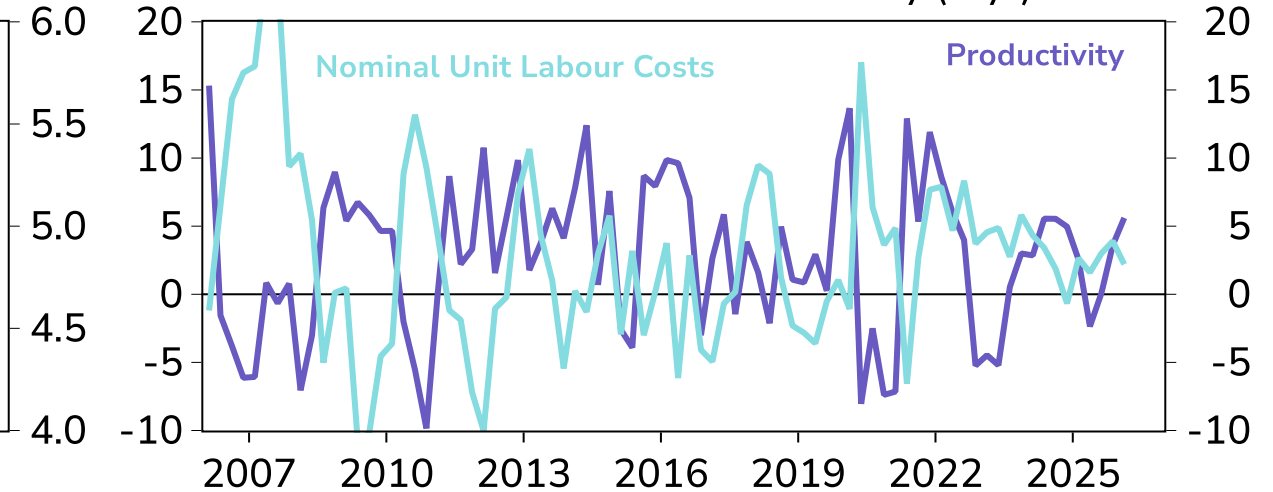
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

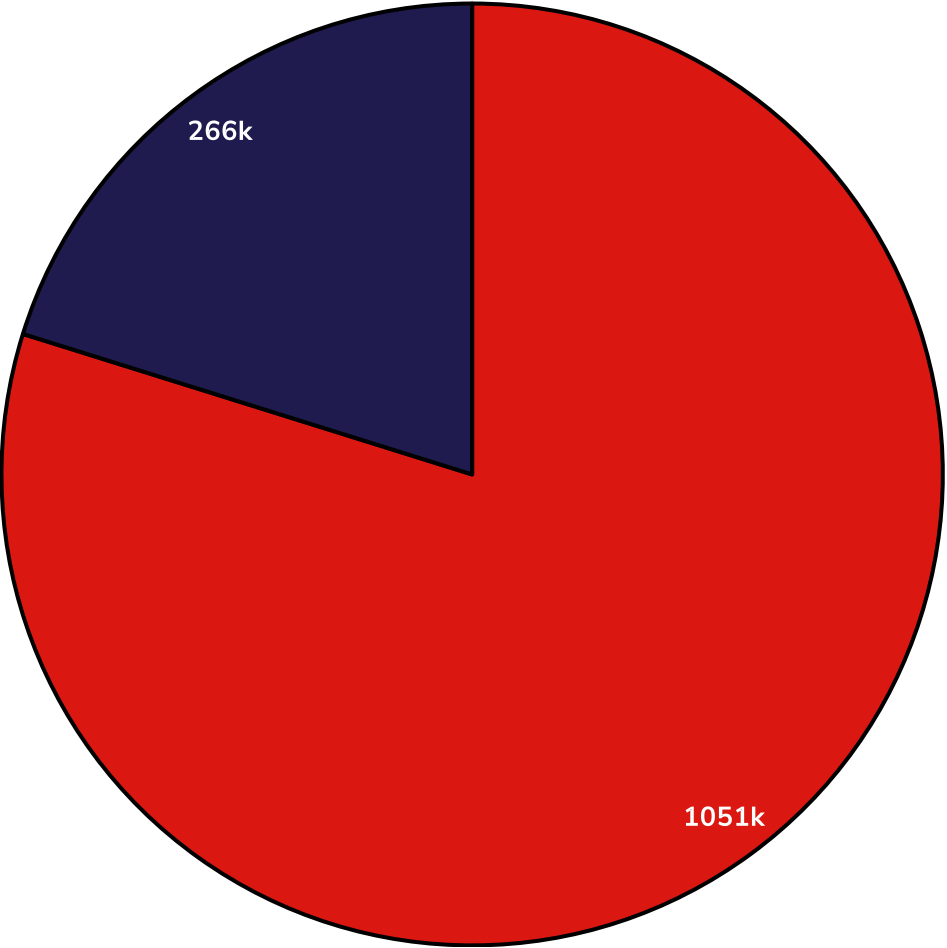


Professional, Scientific & Technical Services

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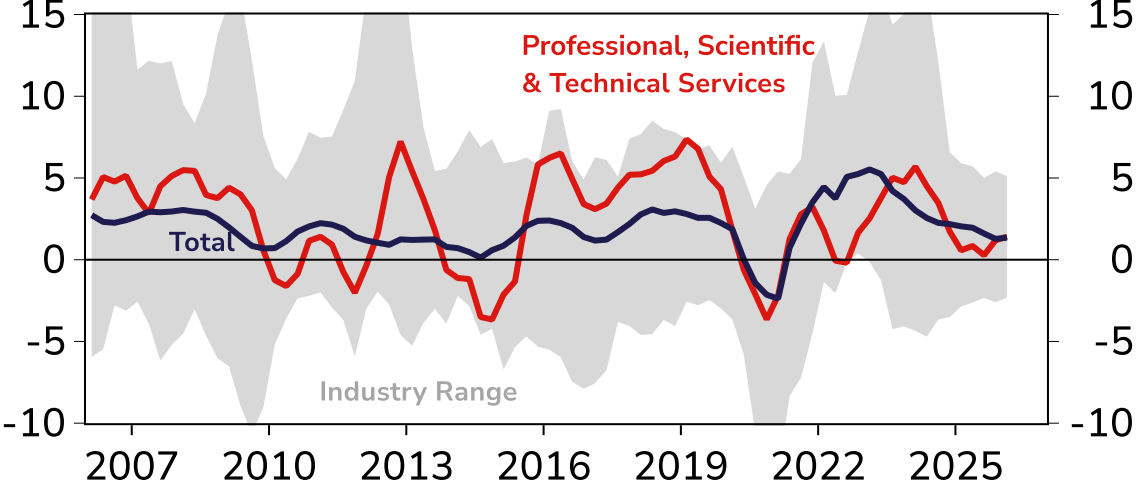


Jobs by Industry Sub-Division (000s)

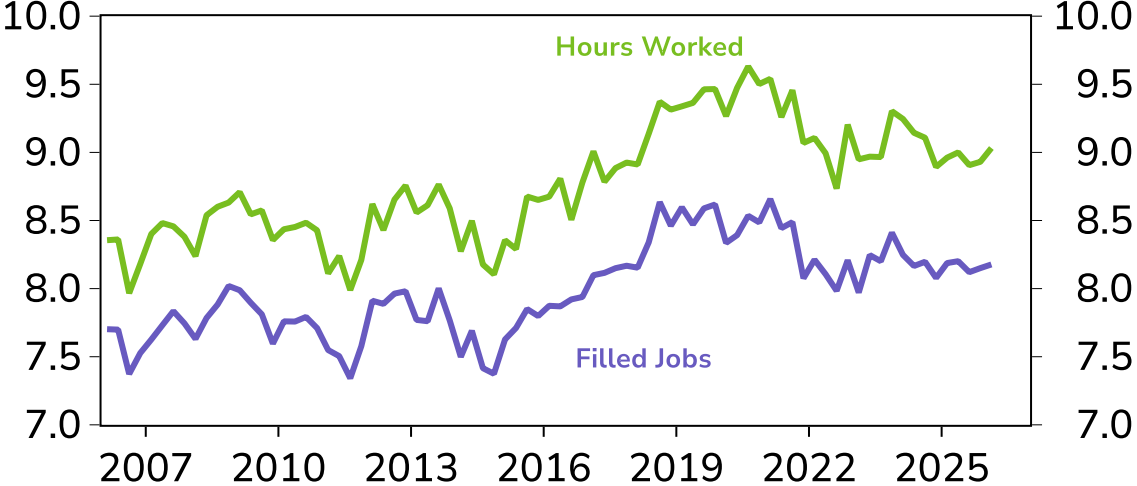


- Professional, Scientific & Technical Services (Except Computer Design)
- Computer System Design & Related Services

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



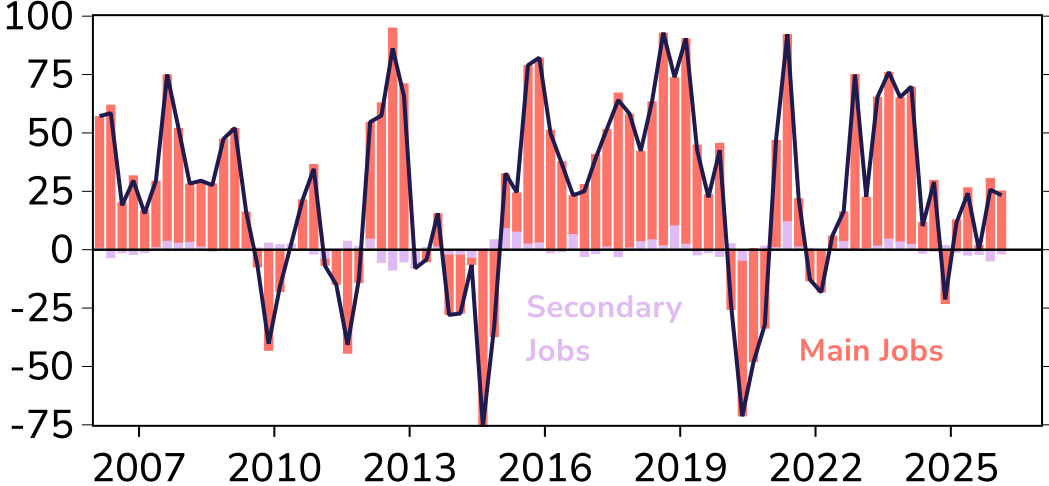
Source: ABS, Macrobond, Westpac Economics

Professional, Scientific & Technical Services

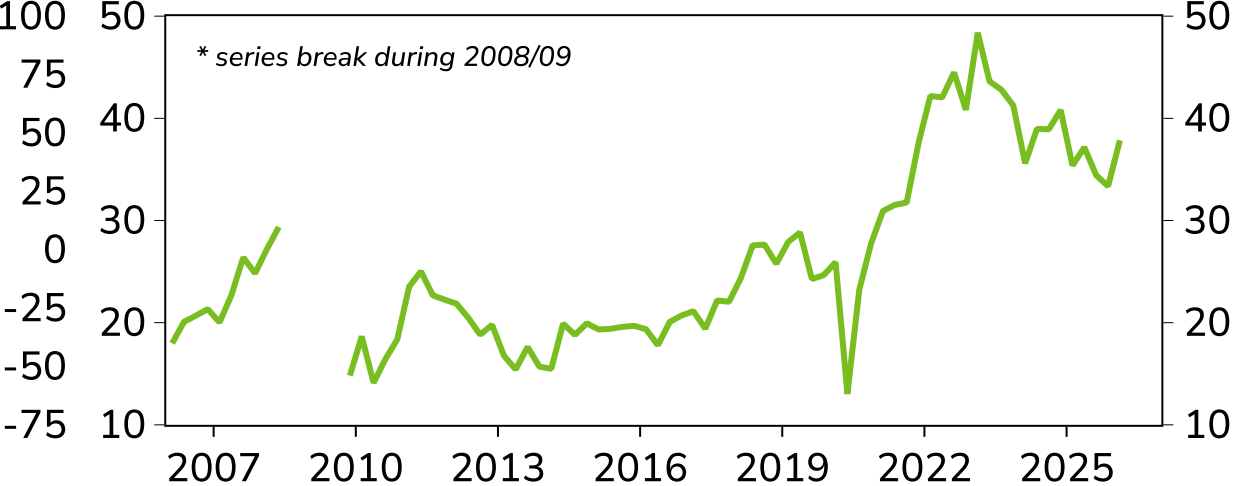
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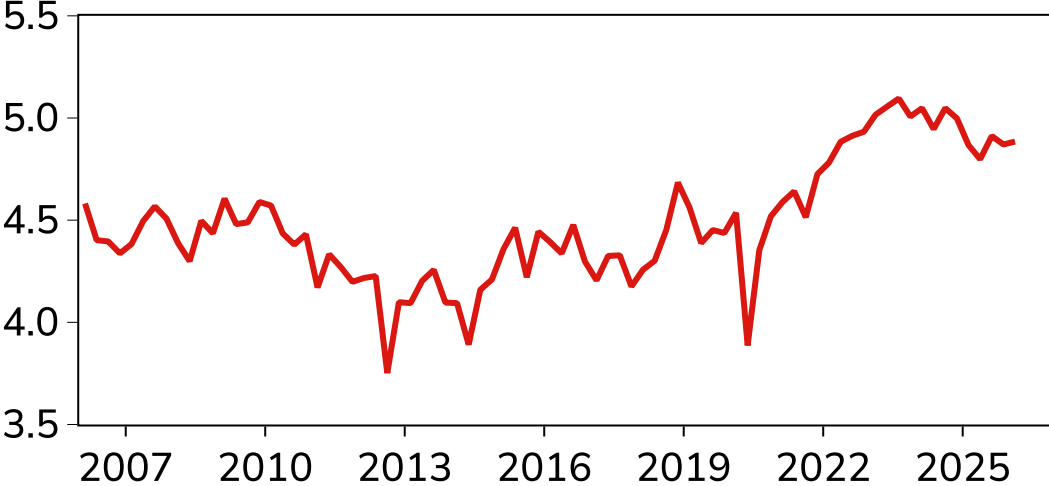
Contributions to Jobs Growth (000s/yr)



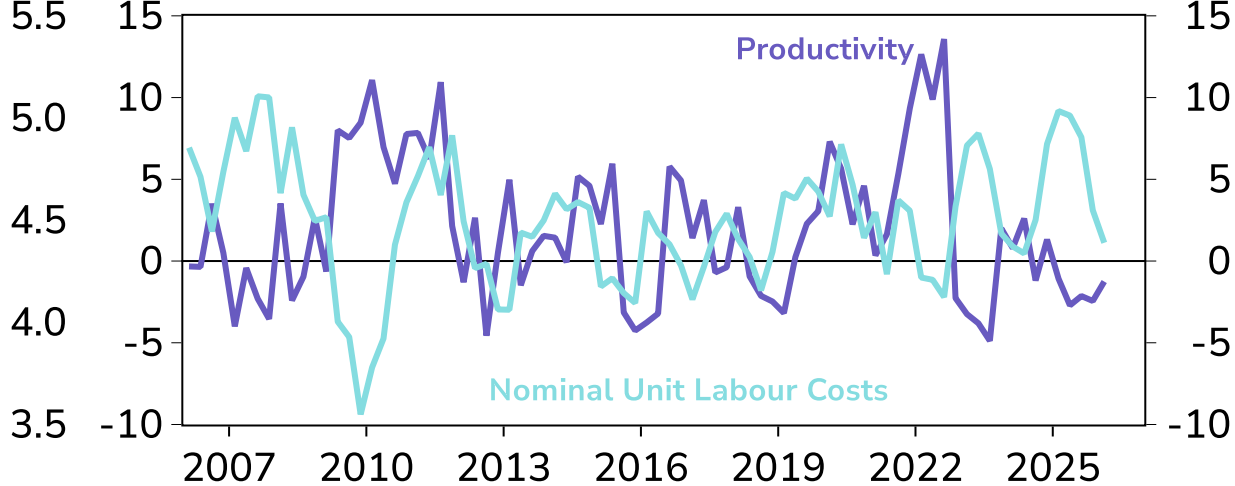
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

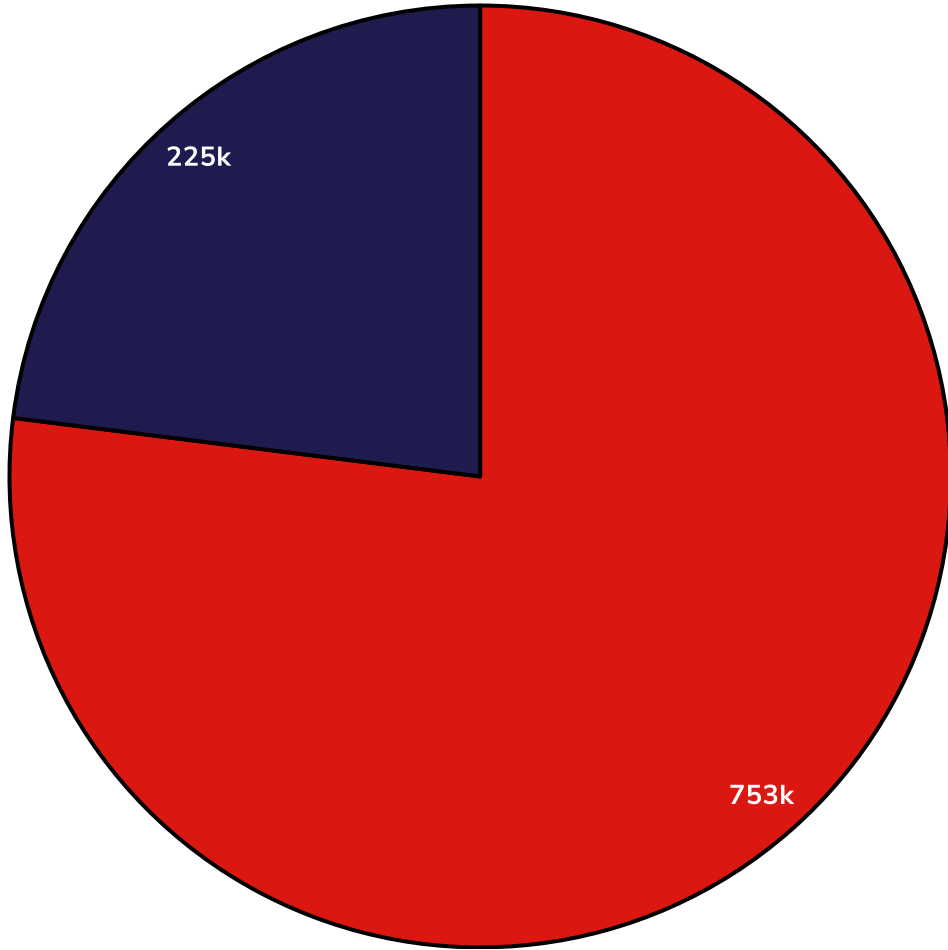


Administrative & Support Services

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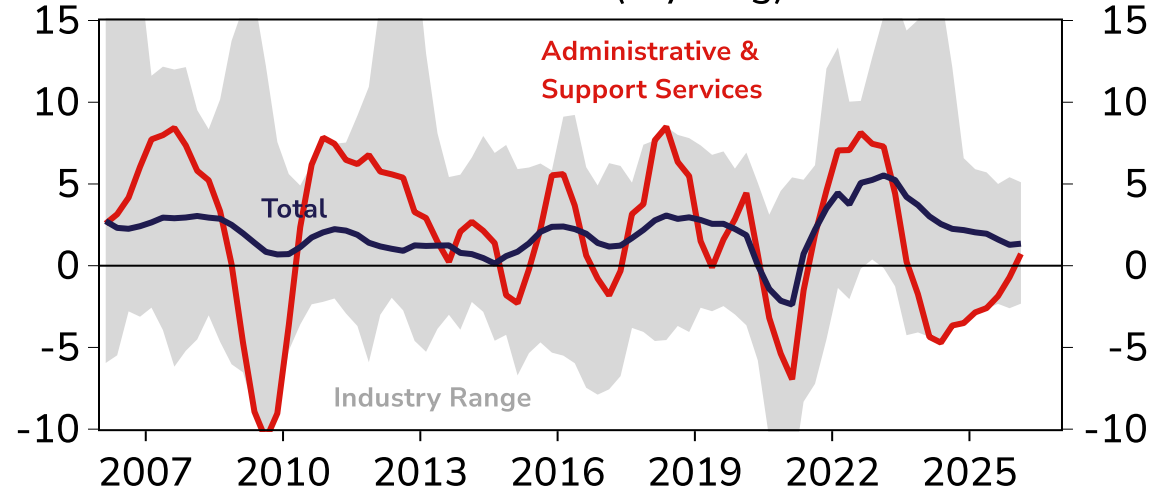


Jobs by Industry Sub-Division (000s)

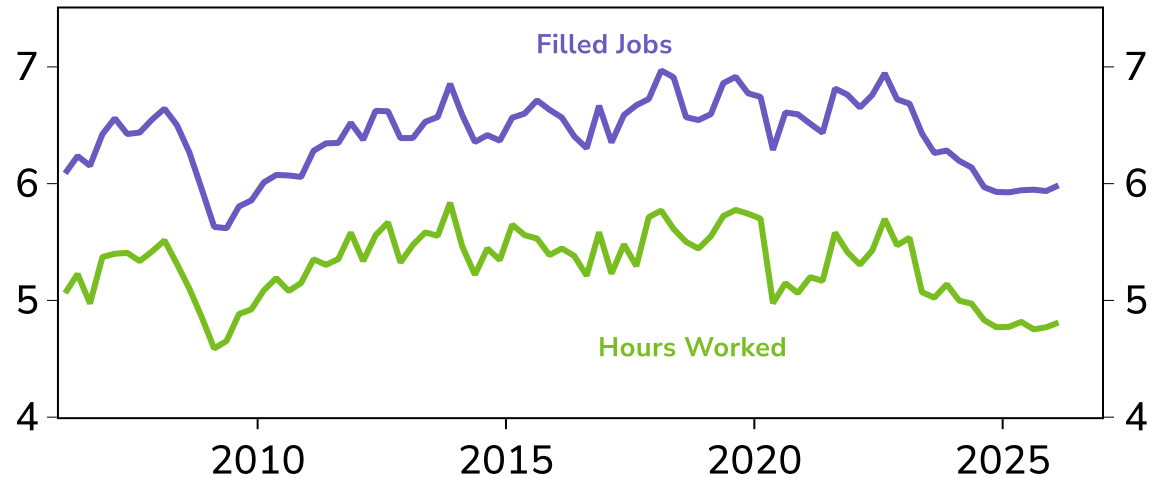


- Administrative Services
- Building Cleaning, Pest Control & Other Support Services

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



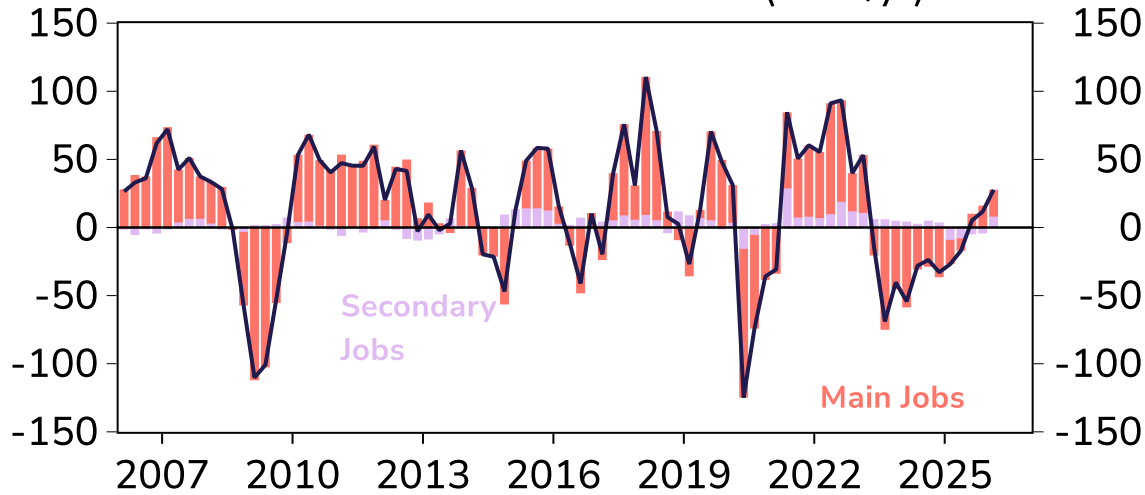
Source: ABS, Macrobond, Westpac Economics

Administrative & Support Services

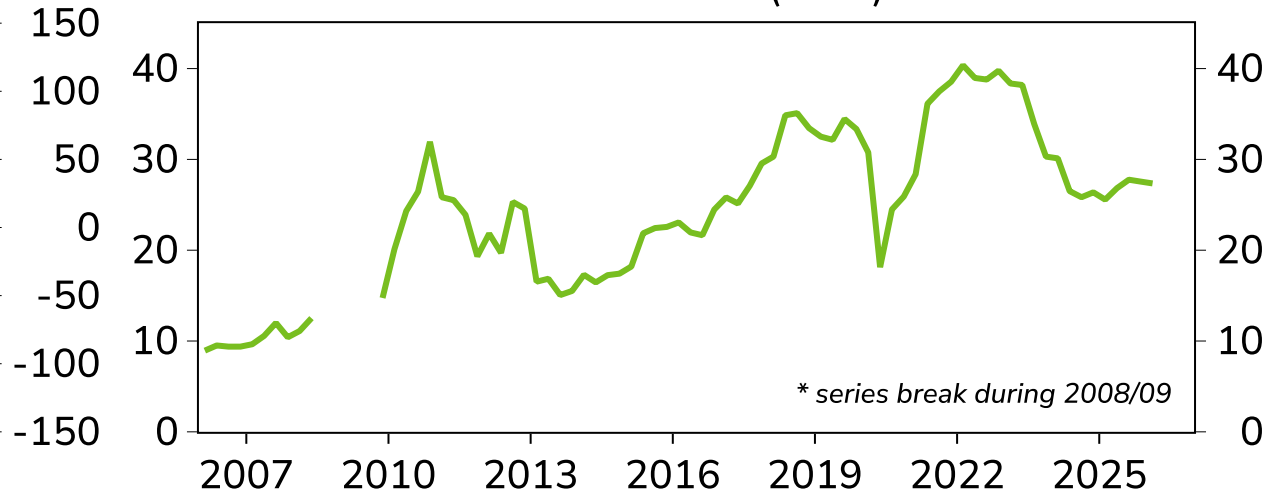
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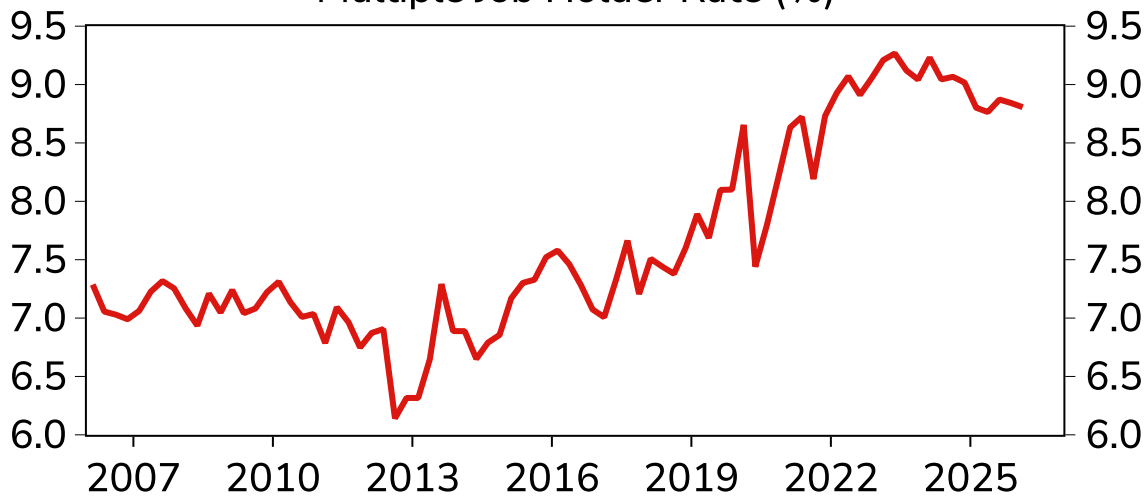
Contributions to Jobs Growth (000s/yr)



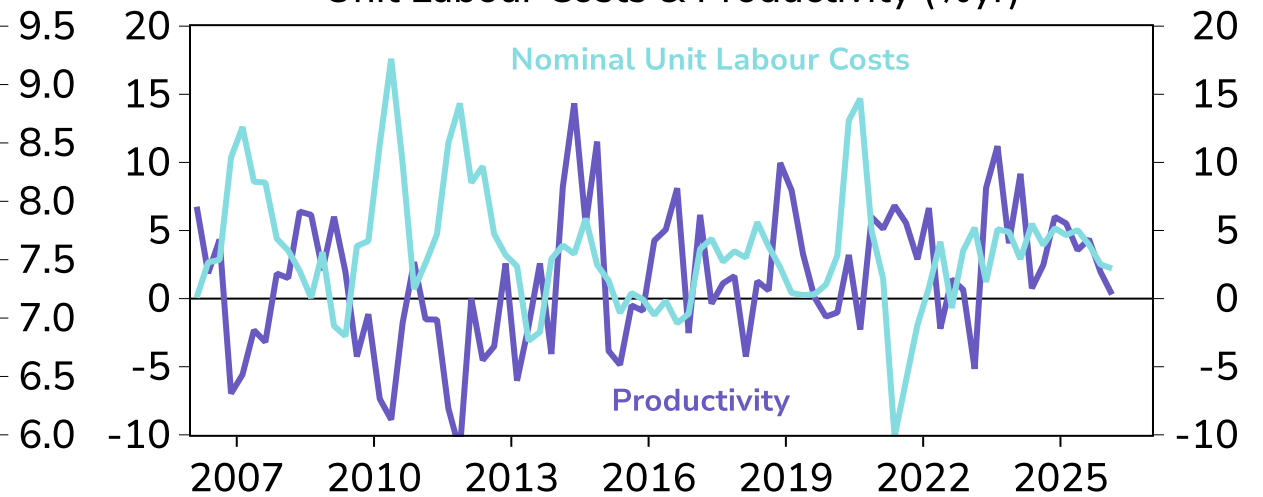
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

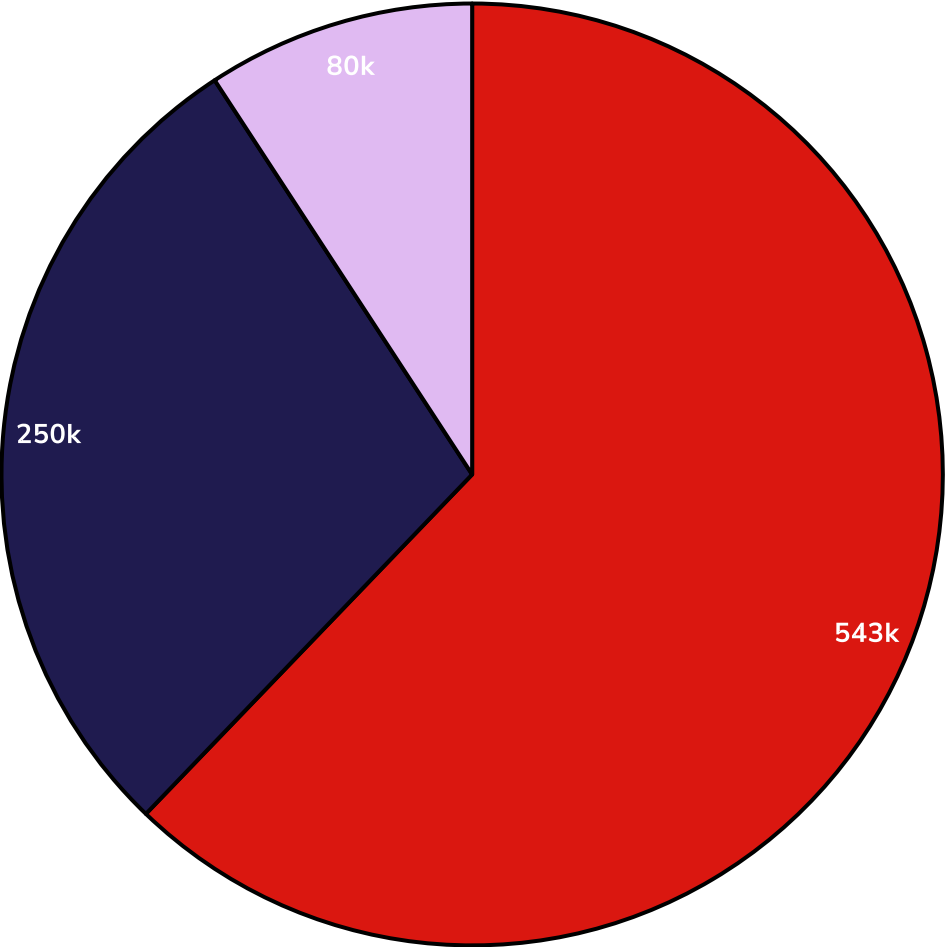


Public Administration & Safety

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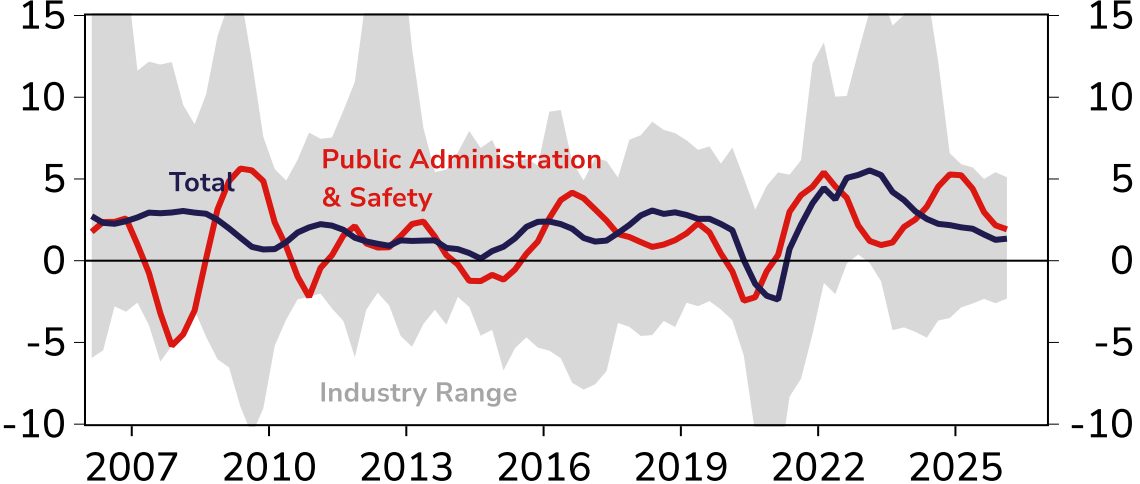


Jobs by Industry Sub-Division (000s)

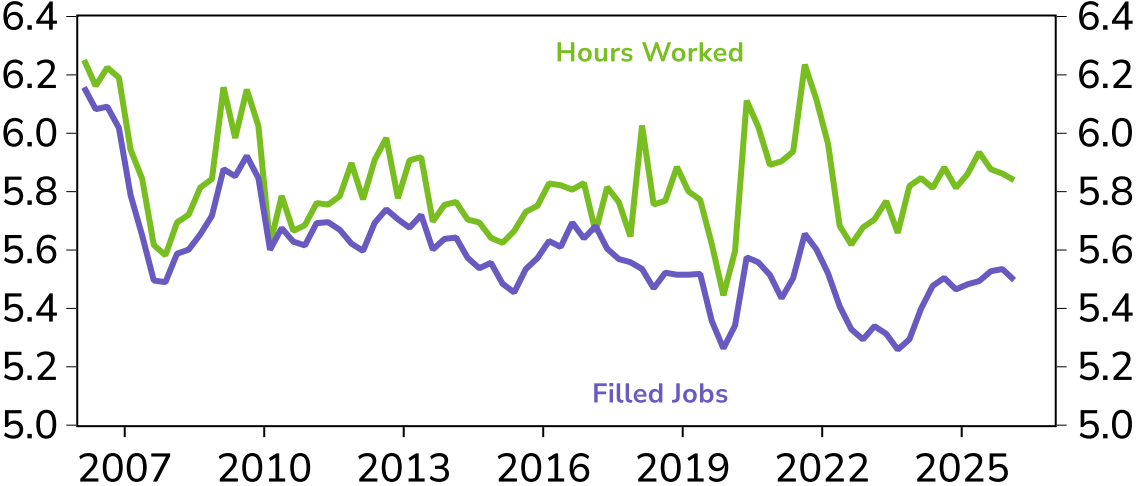


■ Public Administration
 ■ Public Order, Safety & Regulatory Services
 ■ Defence

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



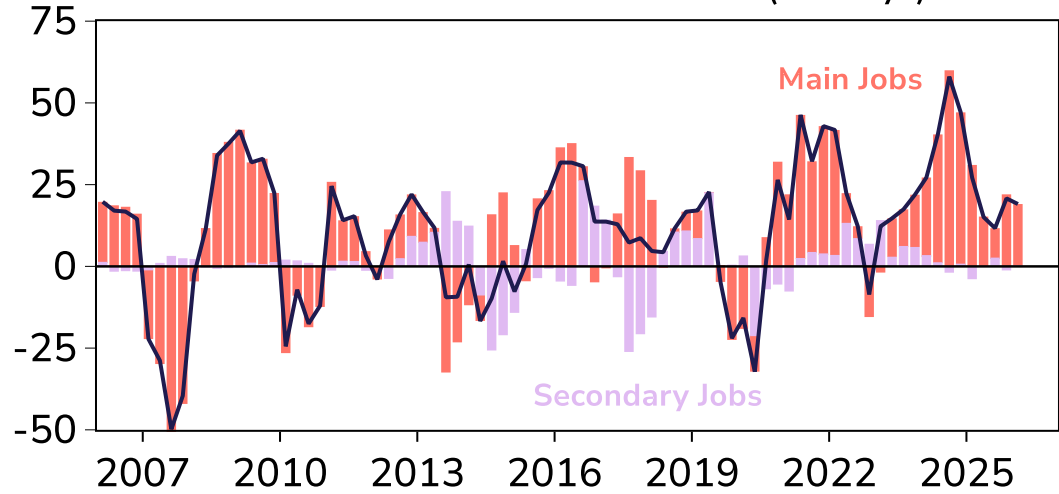
Source: ABS, Macrobond, Westpac Economics

Public Administration & Safety

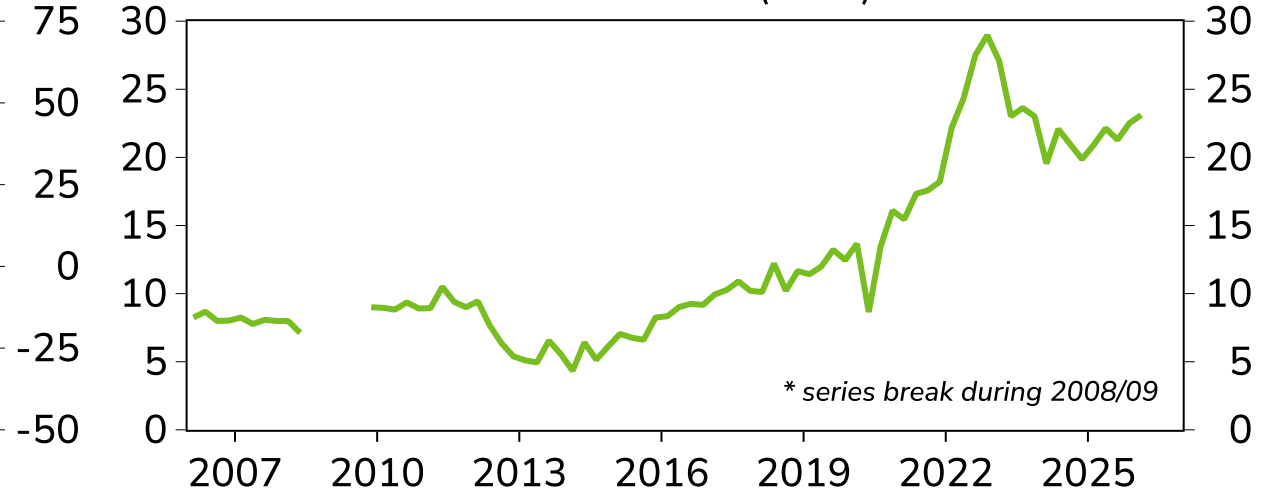
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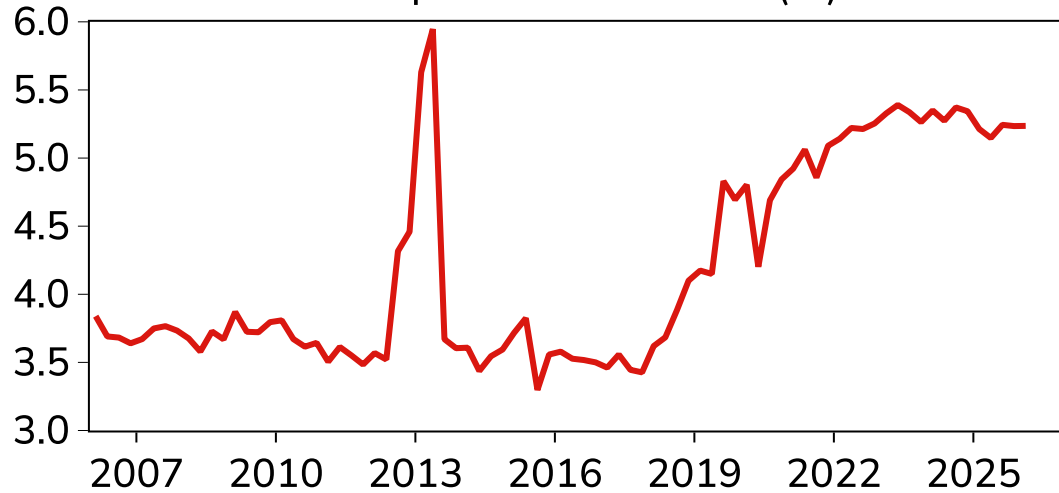
Contributions to Jobs Growth (000s/yr)



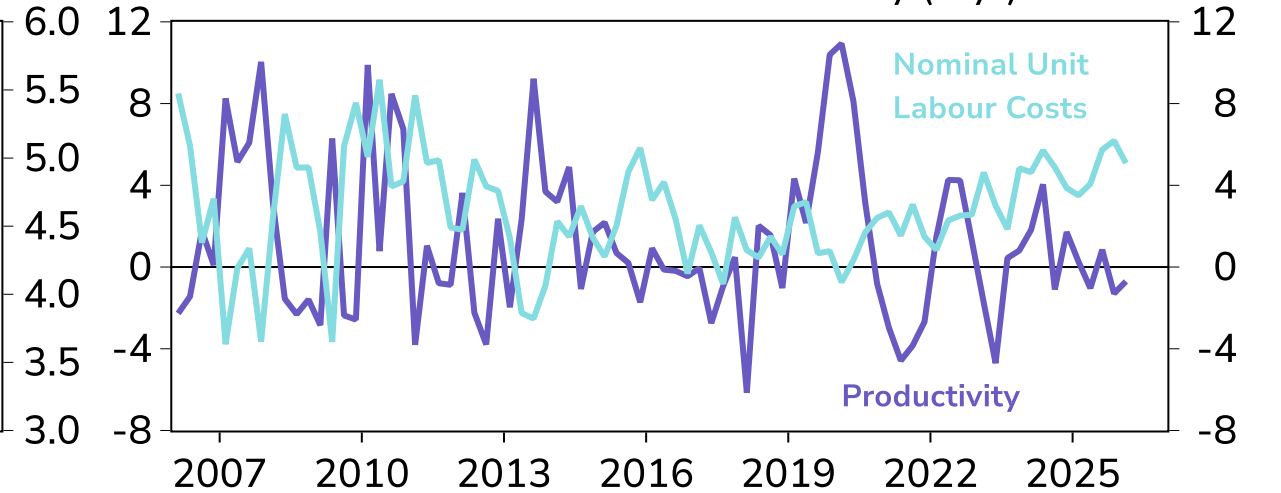
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

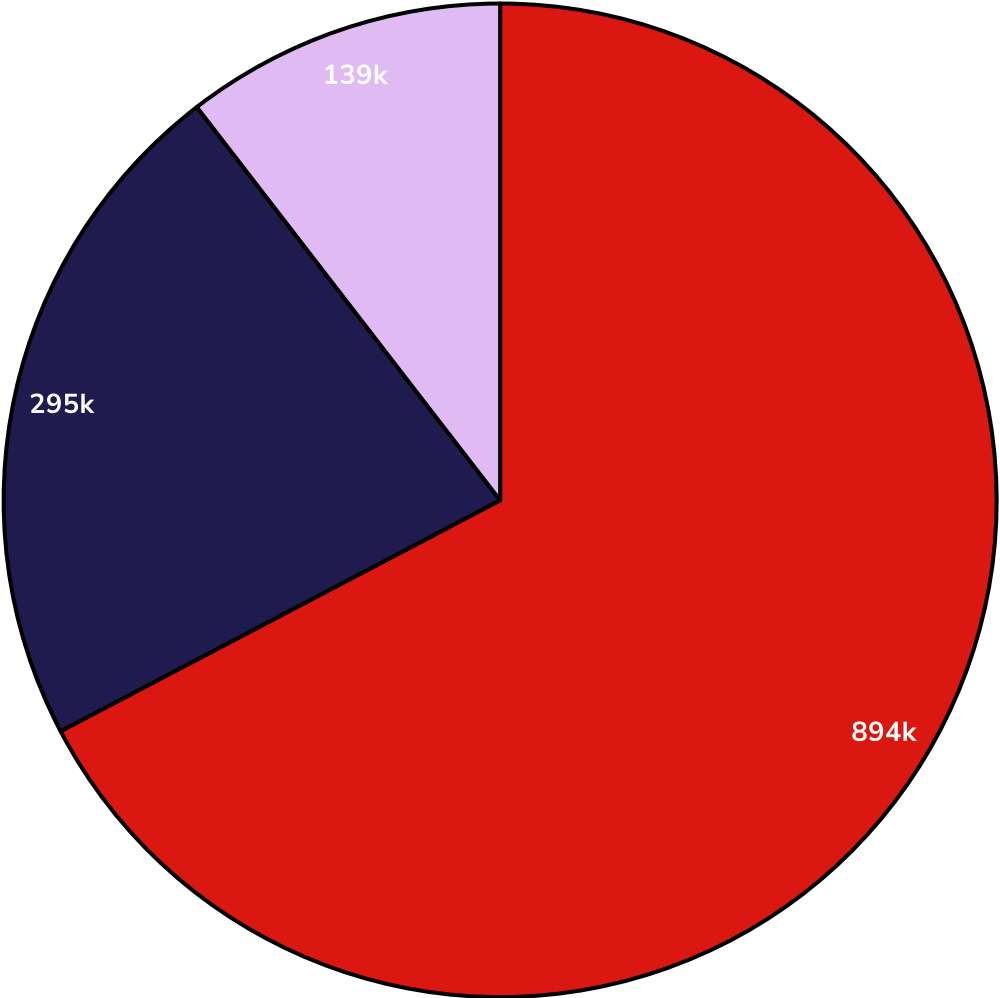


Education & Training

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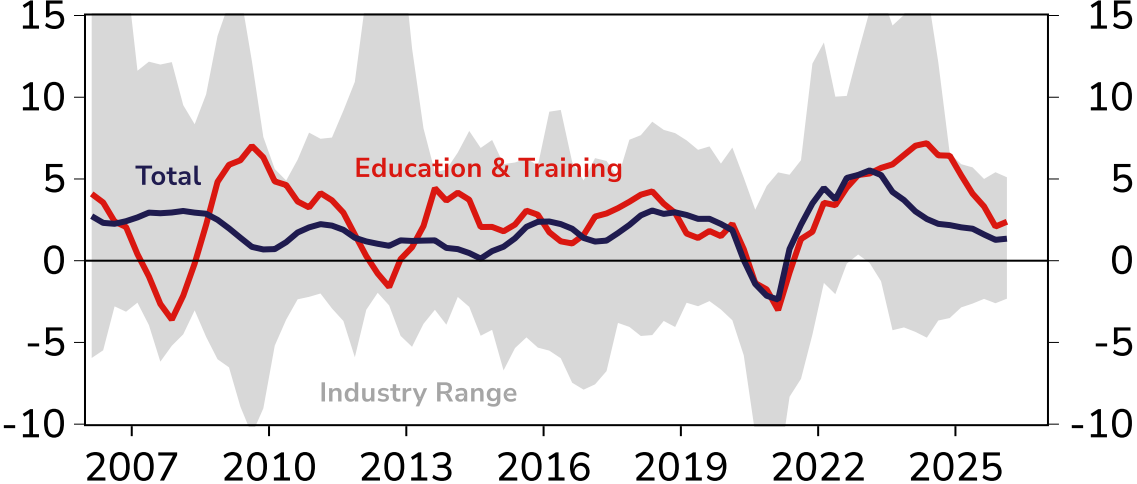


Jobs by Industry Sub-Division (000s)

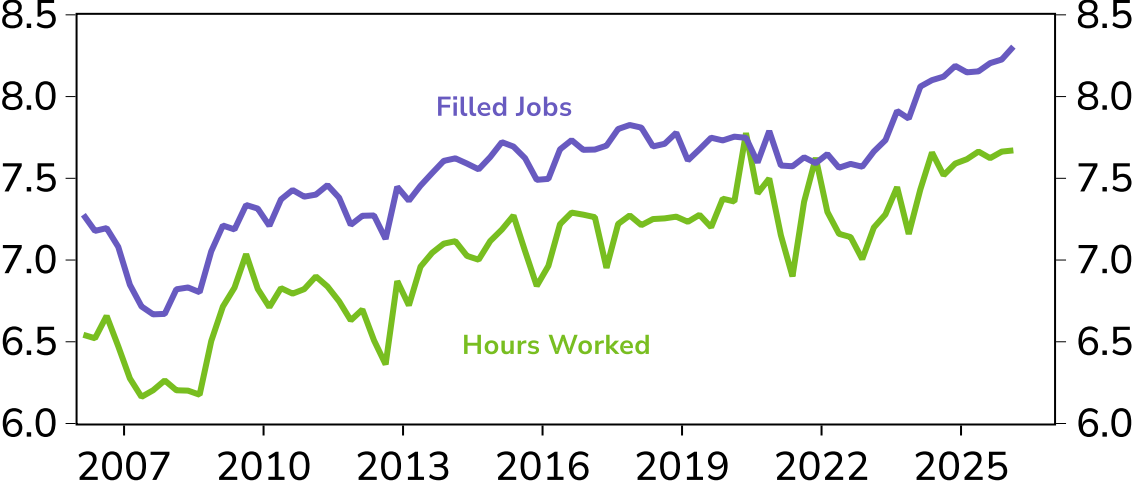


■ Preschool & School ■ Tertiary ■ Adult, Community & Other

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)

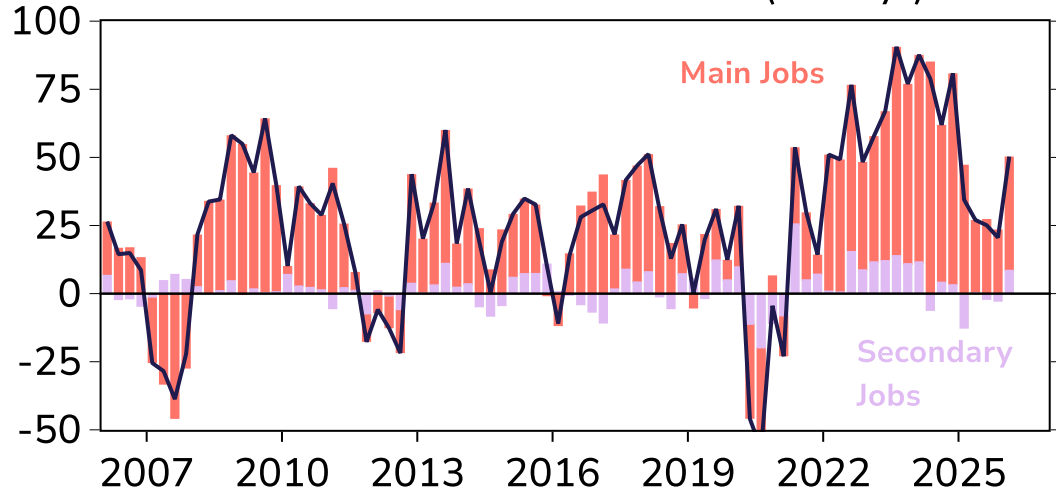


Education & Training

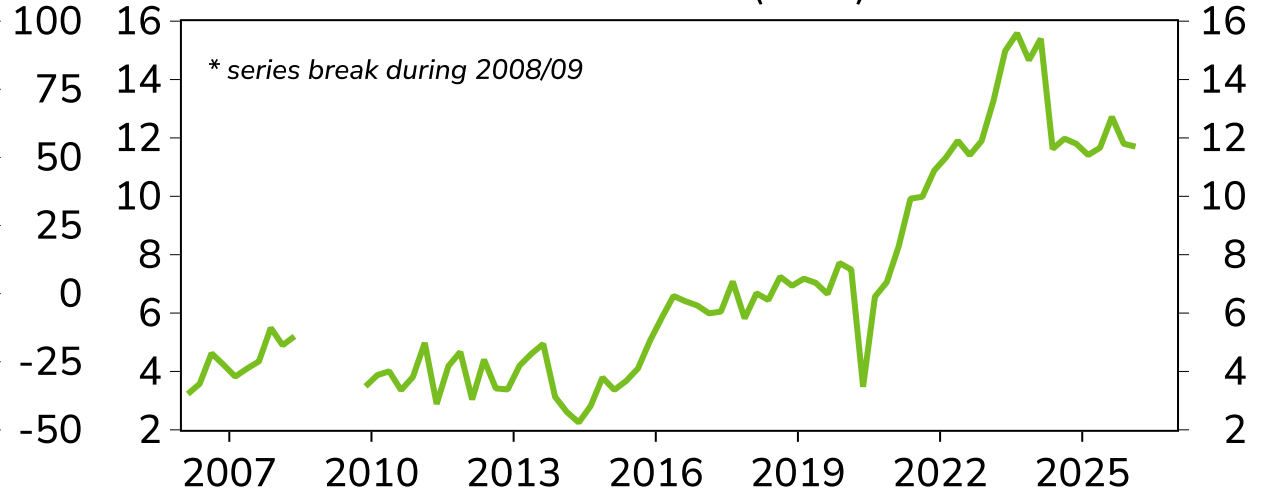
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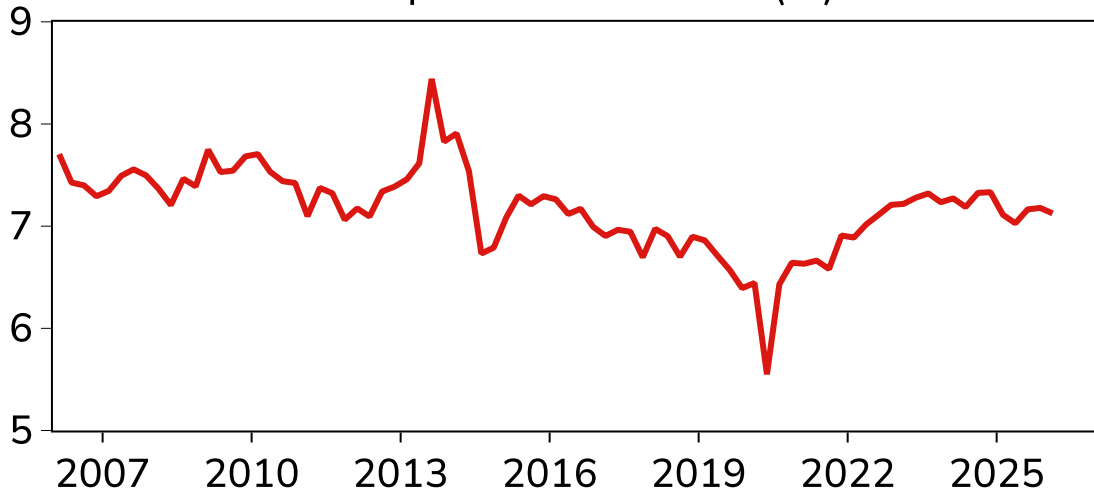
Contributions to Jobs Growth (000s/yr)



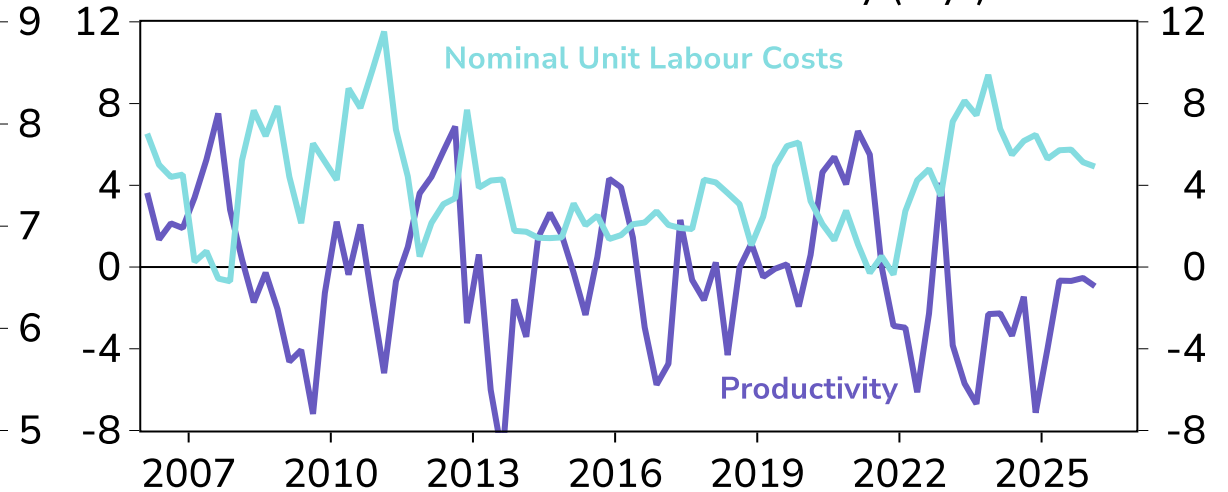
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)

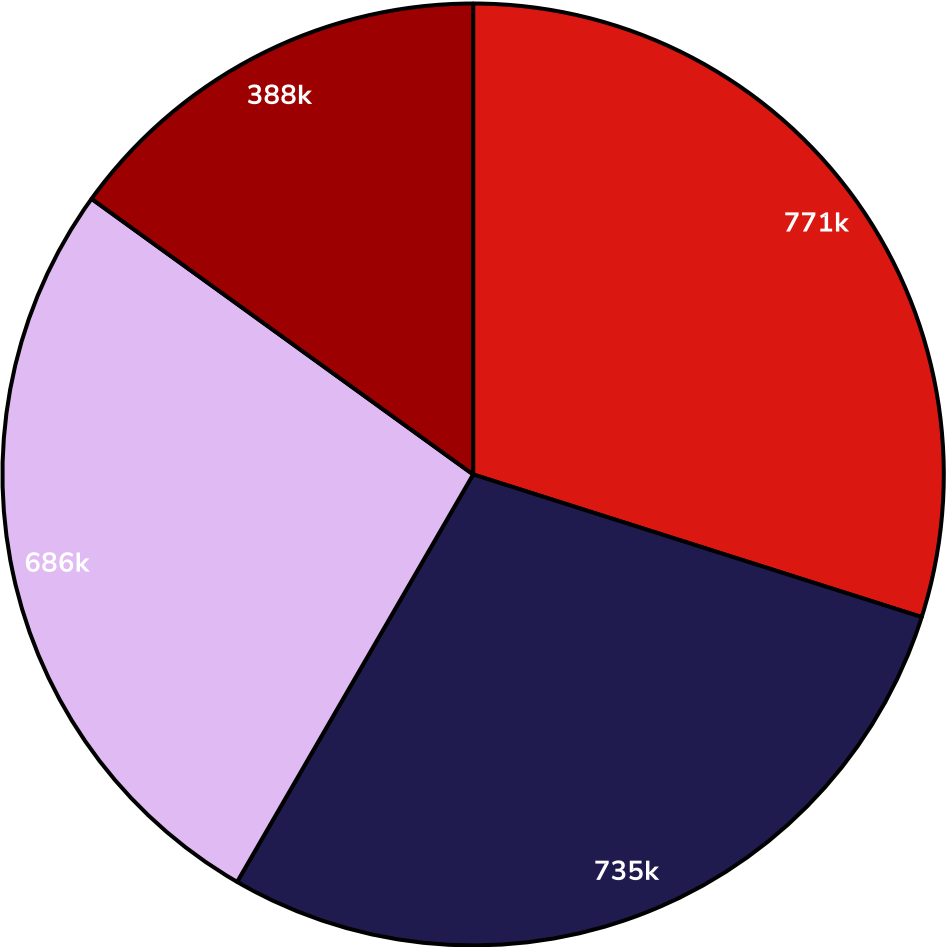


Health Care & Social Assistance

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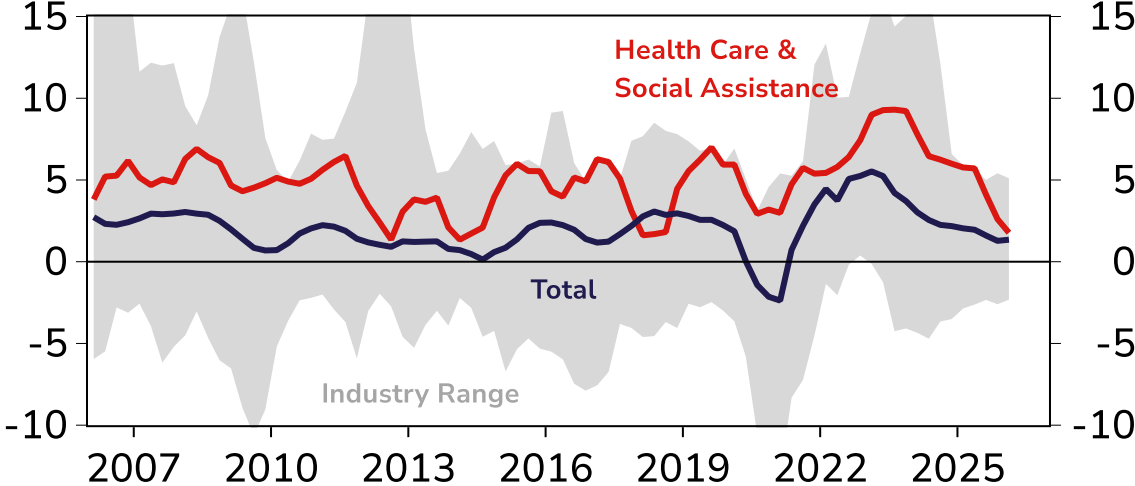


Jobs by Industry Sub-Division (000s)

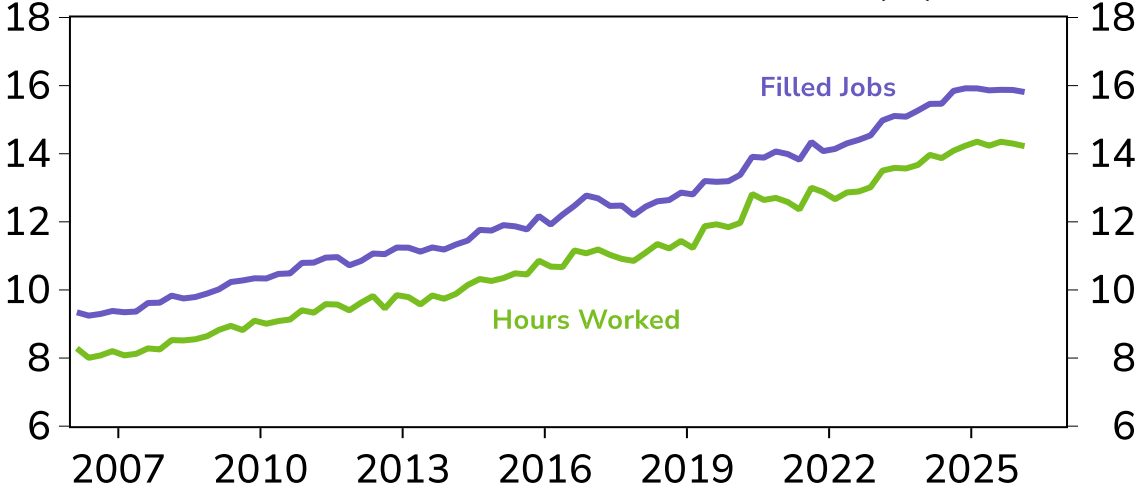


■ Social Assistance
 ■ Hospitals
 ■ Medical & Other Health Care
 ■ Residential Care

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



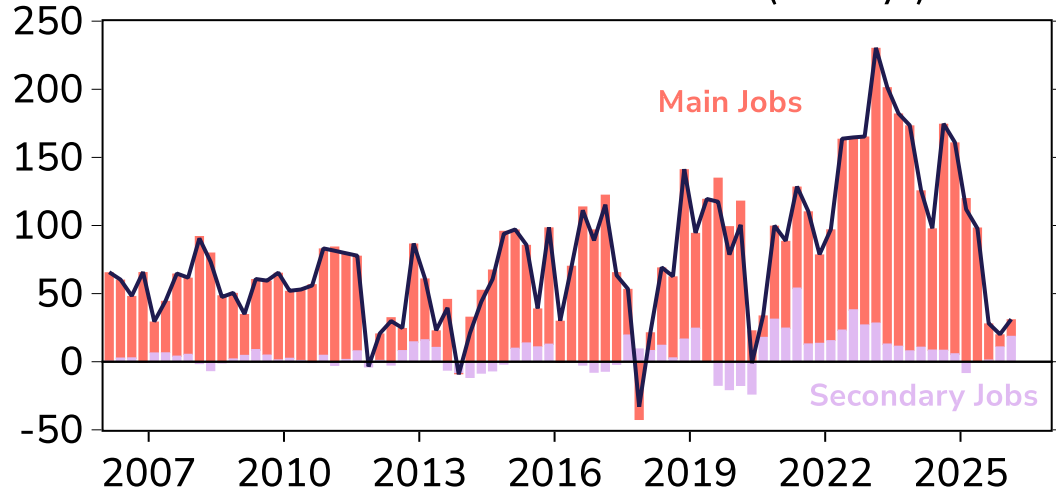
Source: ABS, Macrobond, Westpac Economics

Health Care & Social Assistance

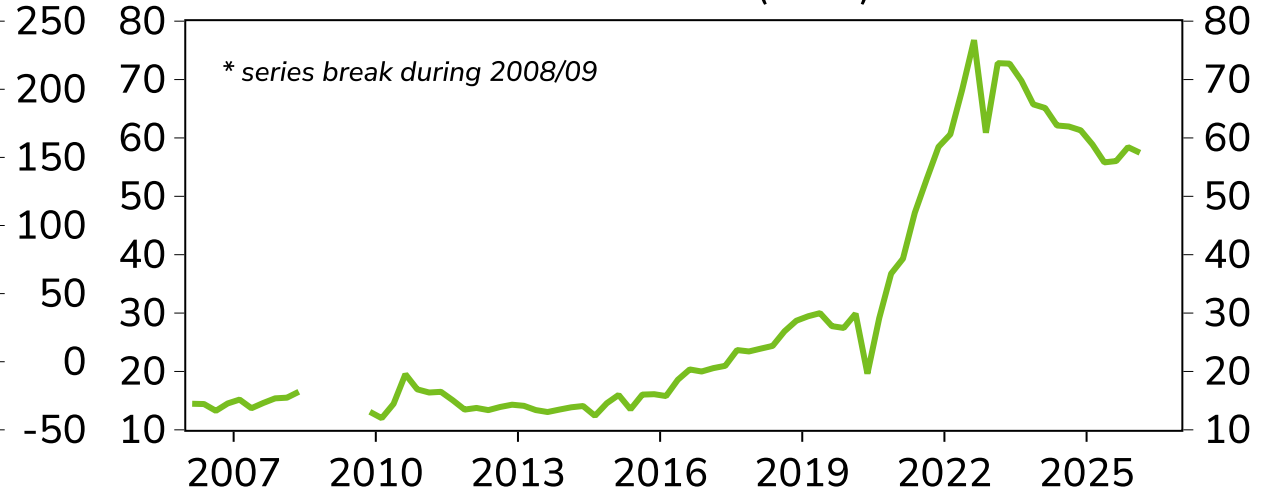
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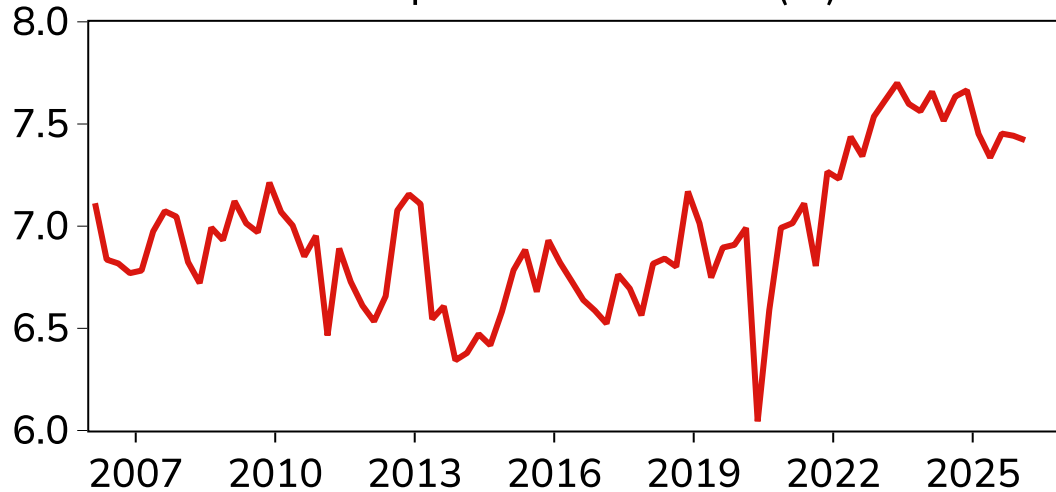
Contributions to Jobs Growth (000s/yr)



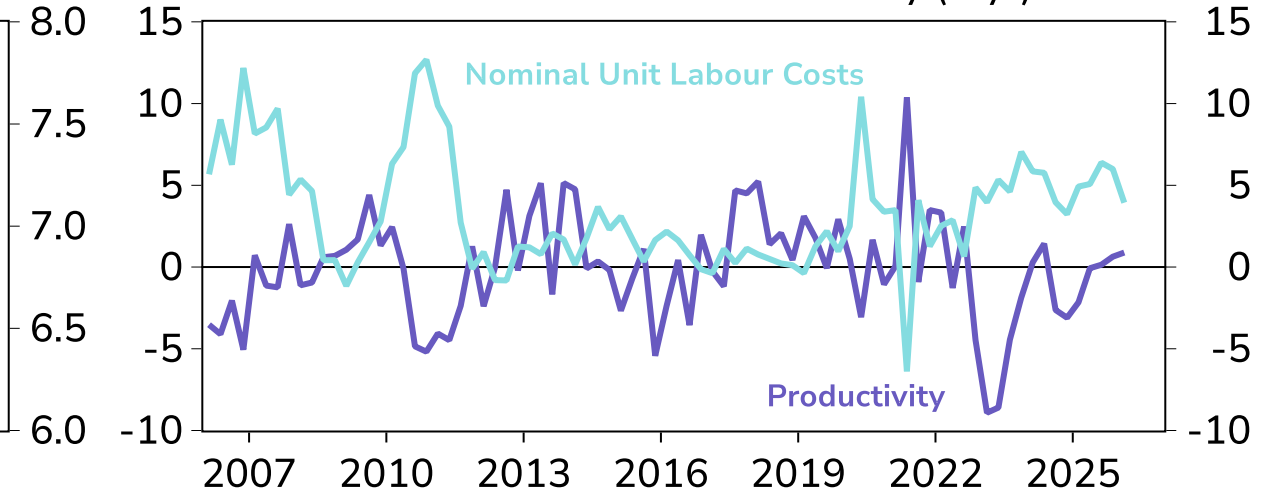
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%/yr)

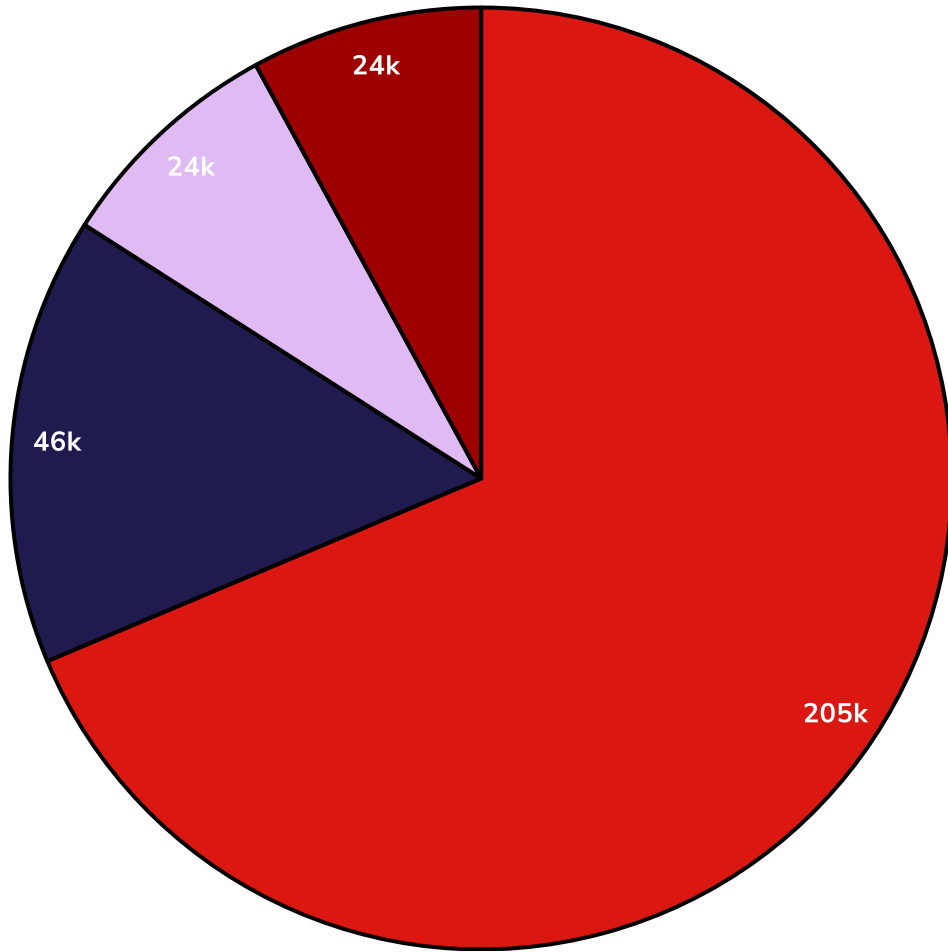


Arts & Recreation Services

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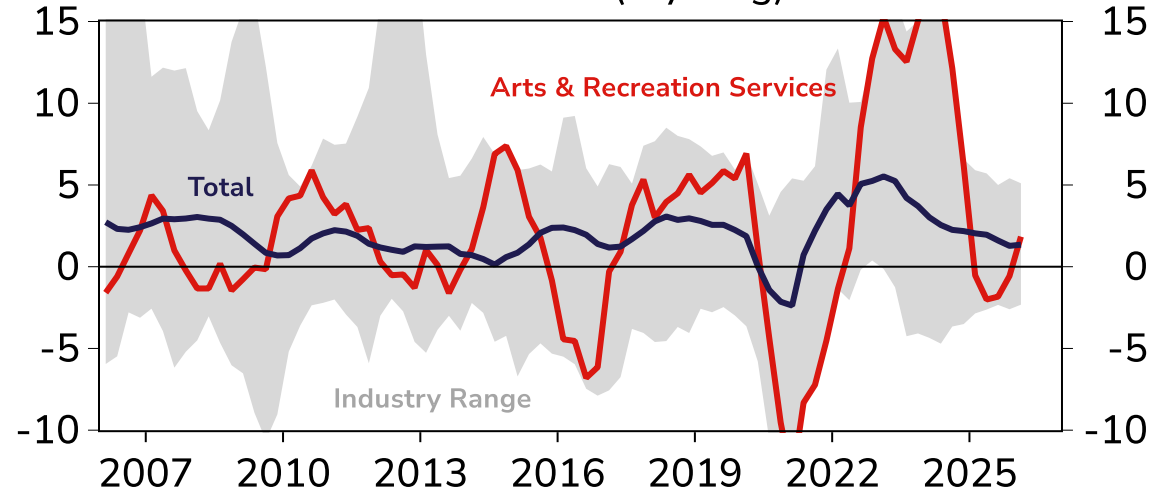


Jobs by Industry Sub-Division (000s)

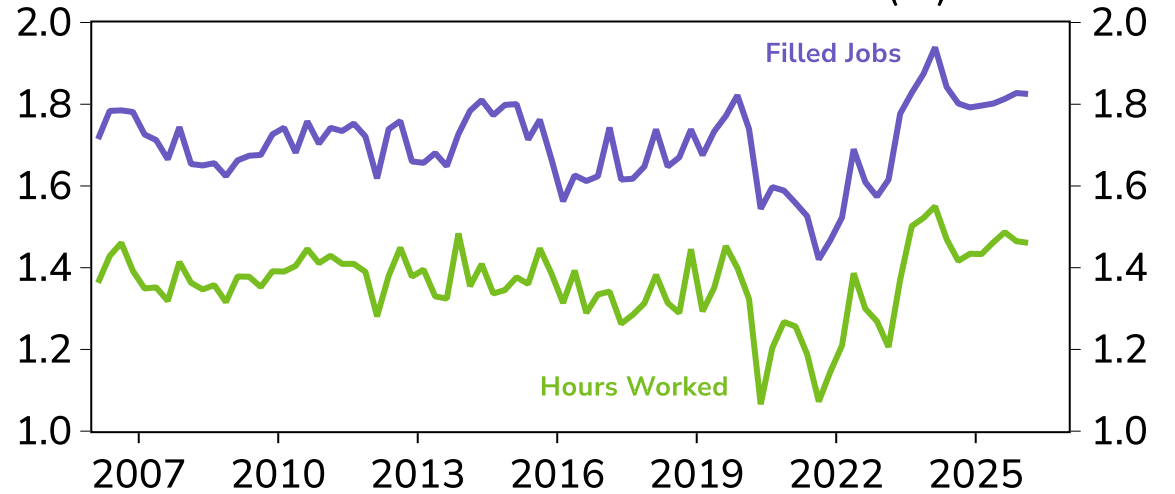


■ Sports & Recreation
 ■ Creative & Performing Arts Activities
 ■ Heritage Activities
 ■ Gambling

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



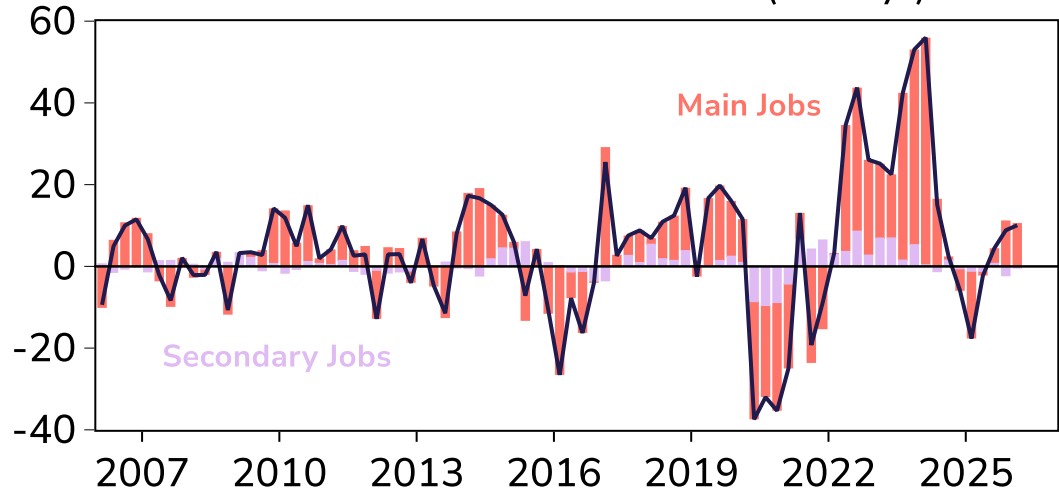
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Arts & Recreation Services

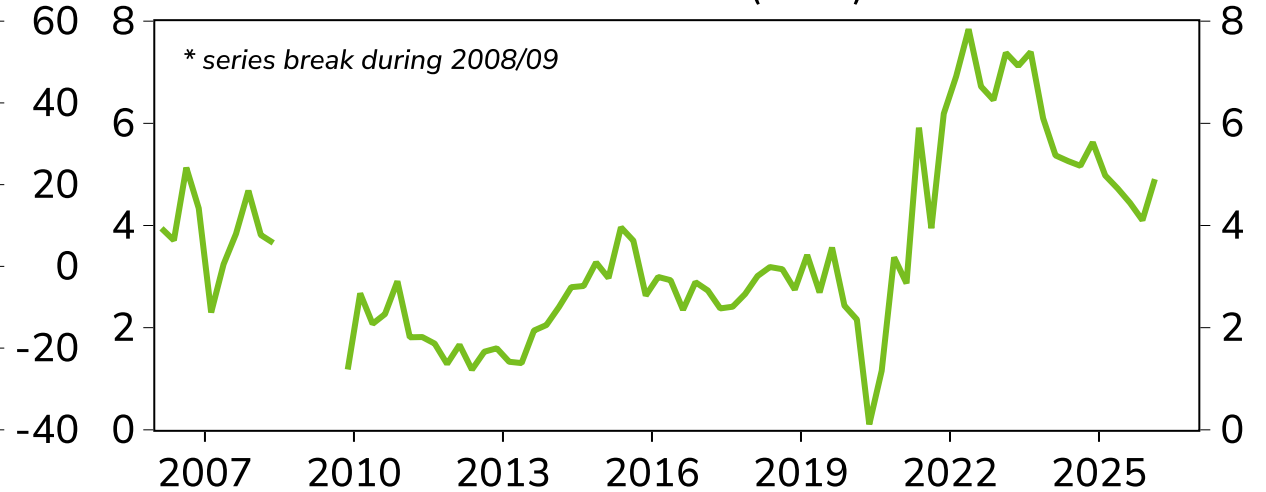
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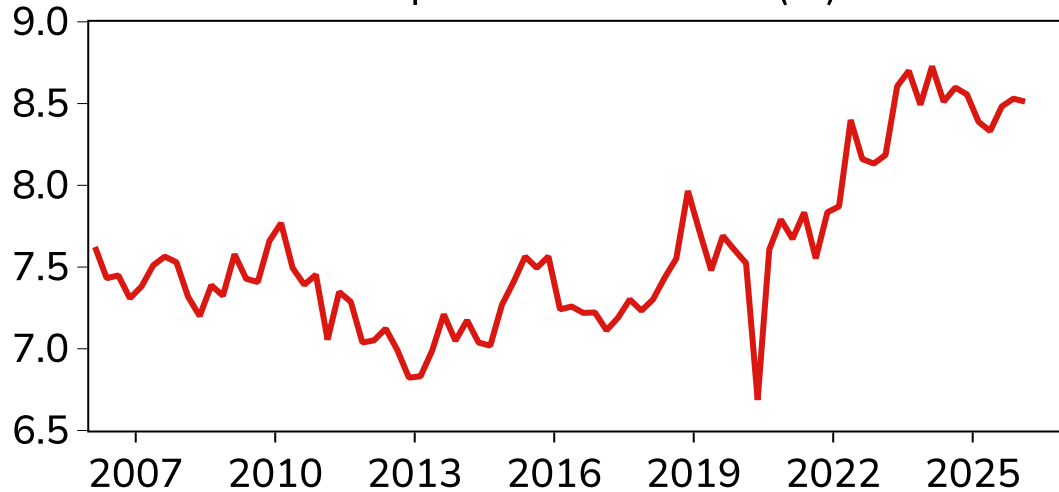
Contributions to Jobs Growth (000s/yr)



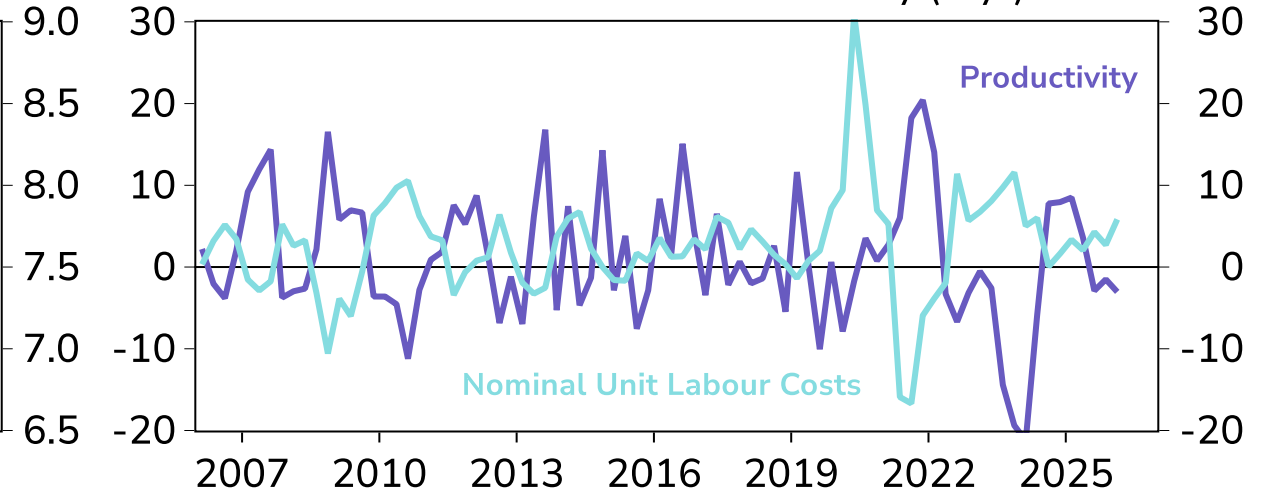
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%/yr)

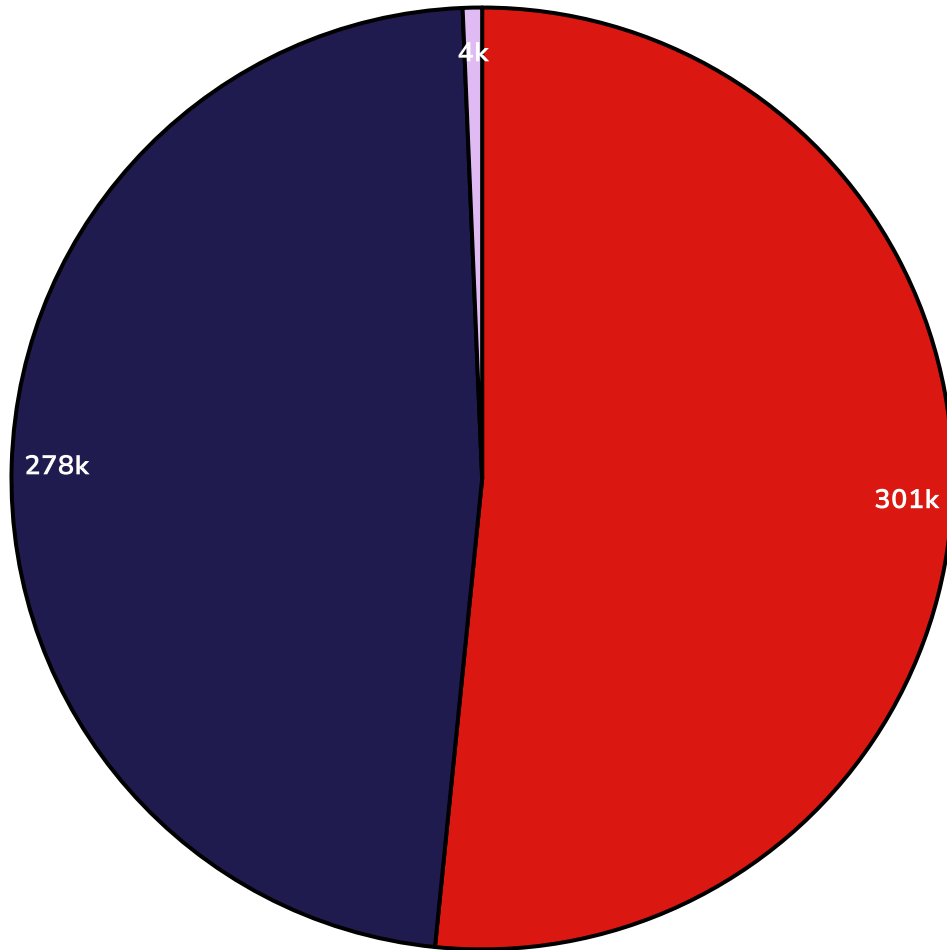


Other Services

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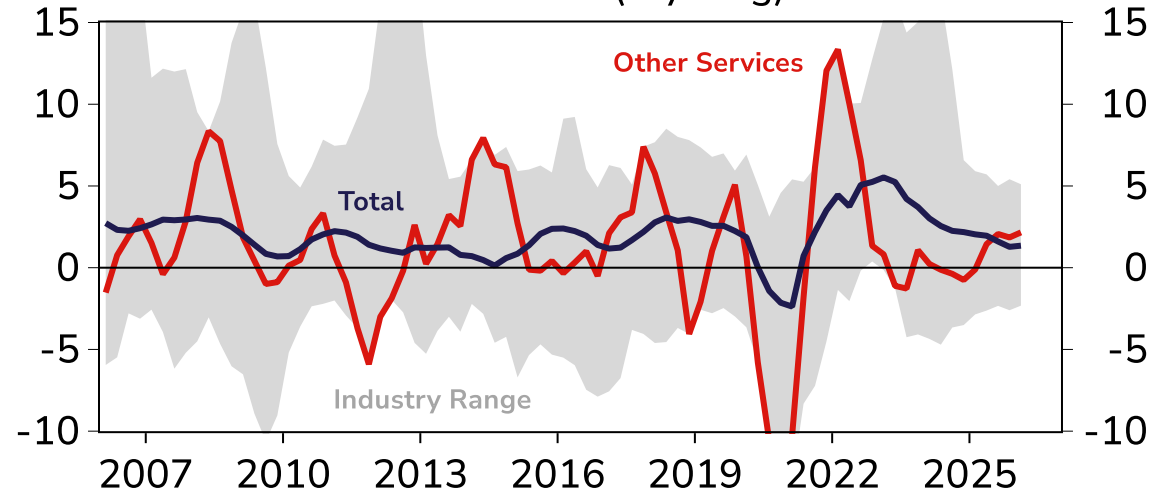


Jobs by Industry Sub-Division (000s)

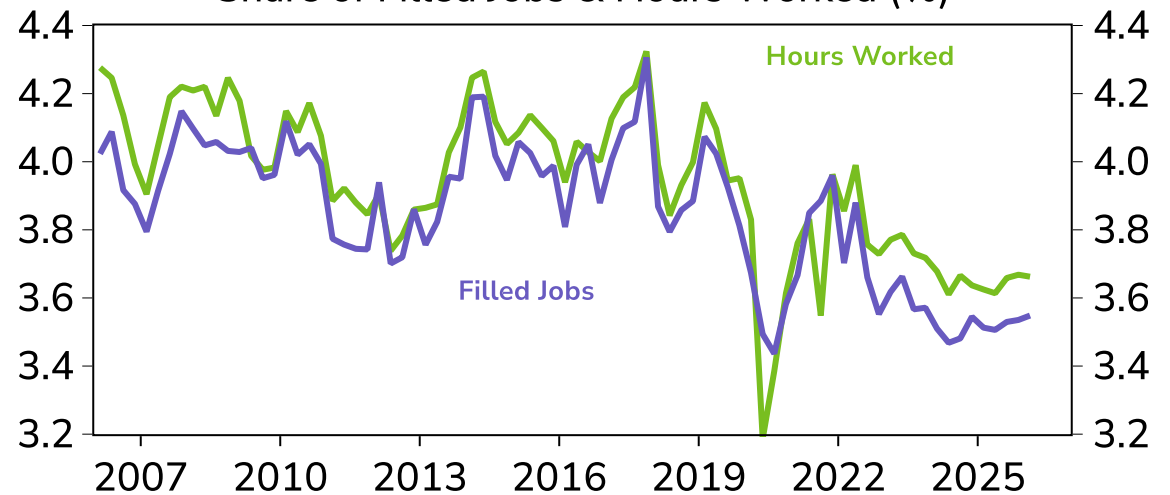


- Personal & Other Services
- Repair & Maintenance
- Private Households Employing Staff

Jobs Growth (%yr avg)



Share of Filled Jobs & Hours Worked (%)



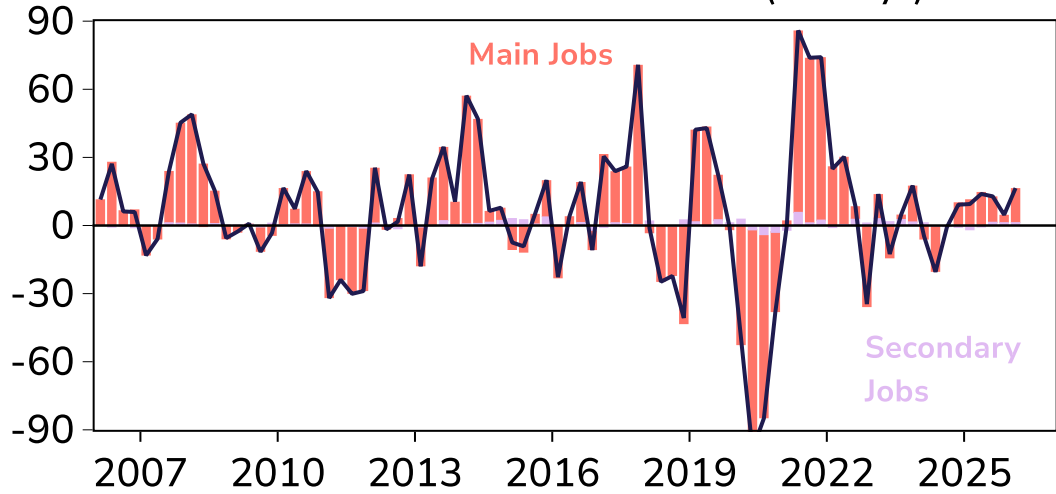
Source: ABS, Macrobond, Westpac Economics

Other Services

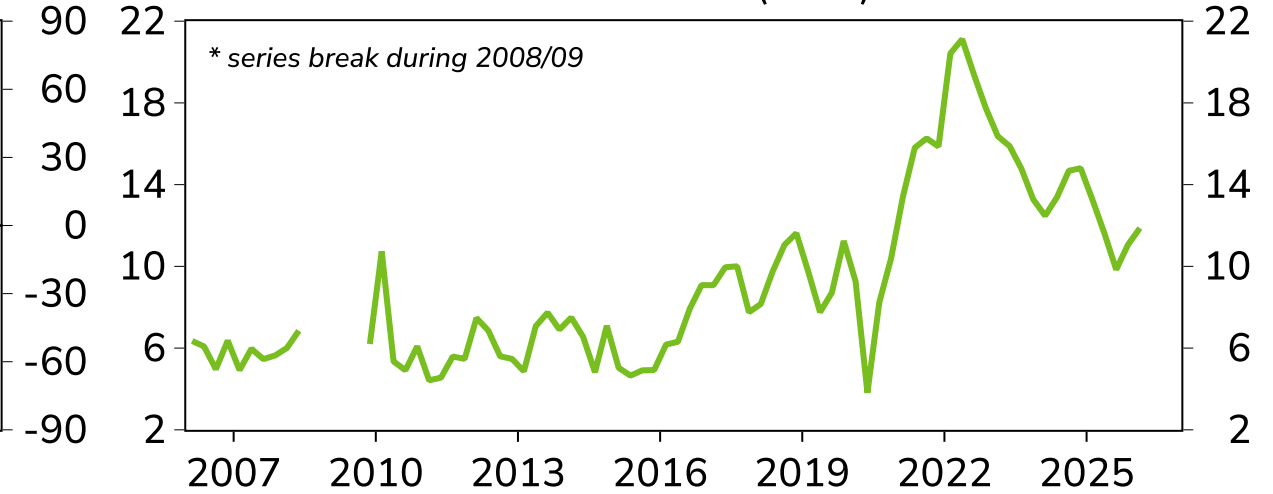
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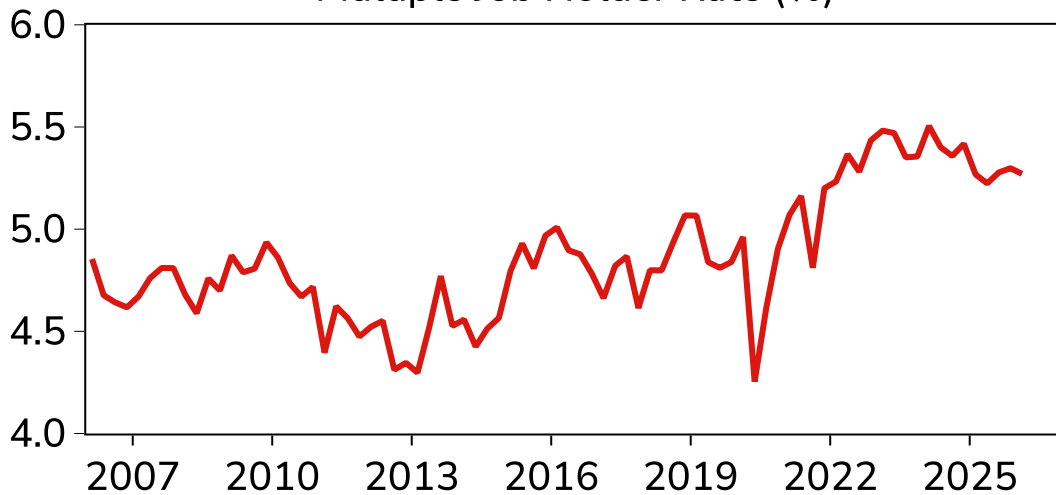
Contributions to Jobs Growth (000s/yr)



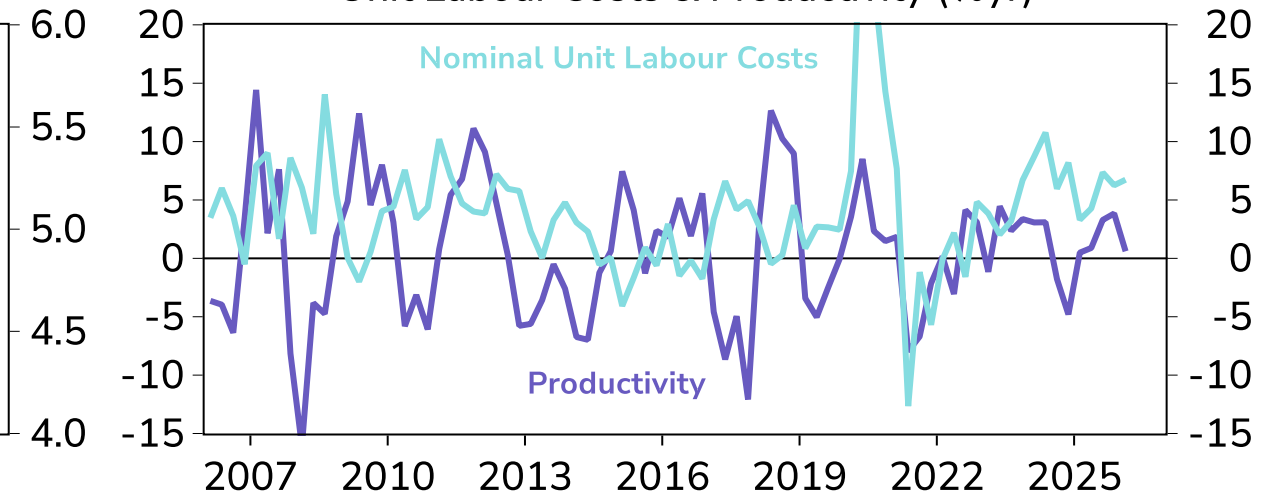
Job Vacancies (000s)



Multiple Job Holder Rate (%)



Unit Labour Costs & Productivity (%yr)





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