

July 2026 Labour Force Survey

Westpac Economics

Key results

Employment

-15.8k

(+1.3%yr)

Unemployment Rate

4.5%

(+.01ppts)

Participation Rate

66.9%

(-0.1ppts)

Hours Worked

-0.6%

(+0.2%yr)

Underemployment Ratio

6.4%

(-0.1ppts)

Youth Unemployment Rate

10.4%

(-0.2ppts)

Employment-to-Population Ratio

63.9%

(+0.0ppts)

Underutilisation Rate

10.8%

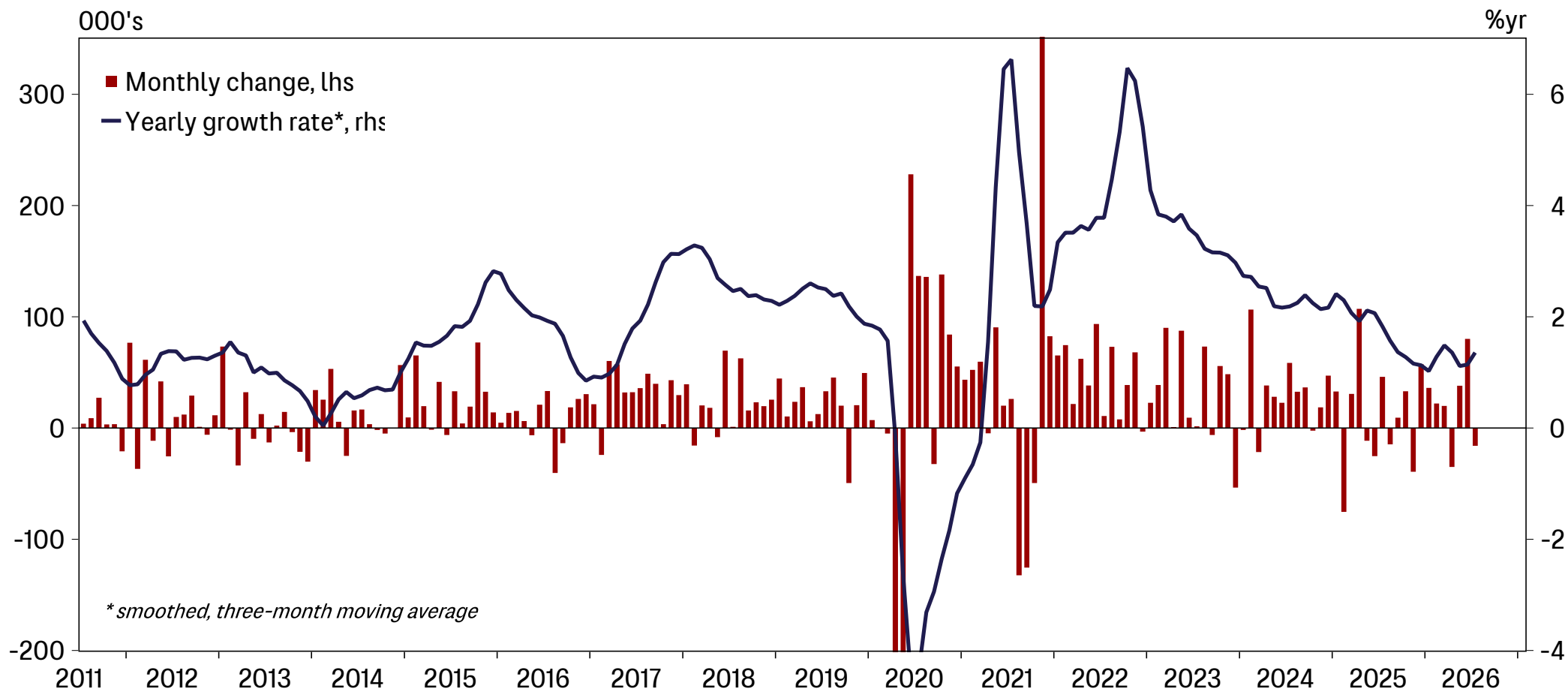
(-0.1pts)

Average Hours Worked

-0.5%

(-1.1%yr)

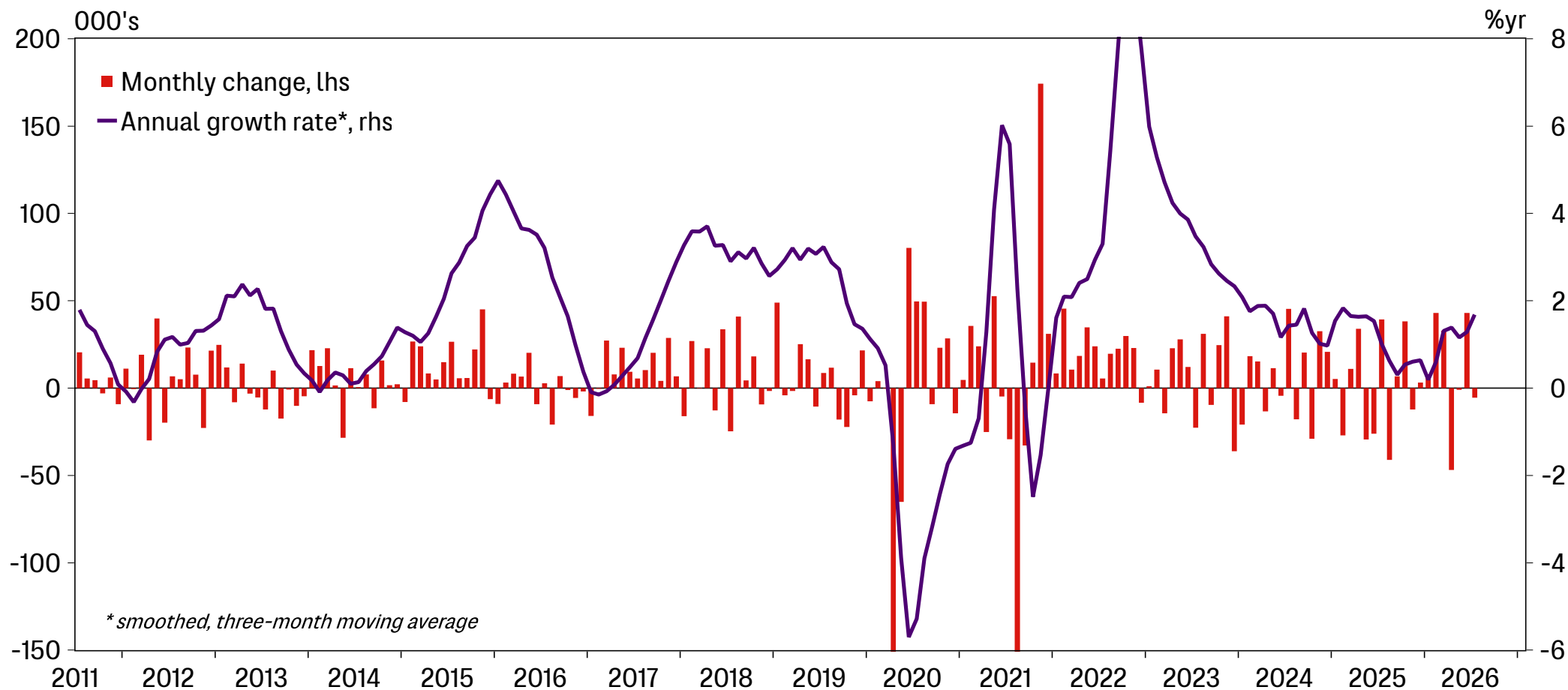
Employment growth



Source: ABS, Macrobond, Westpac Economics



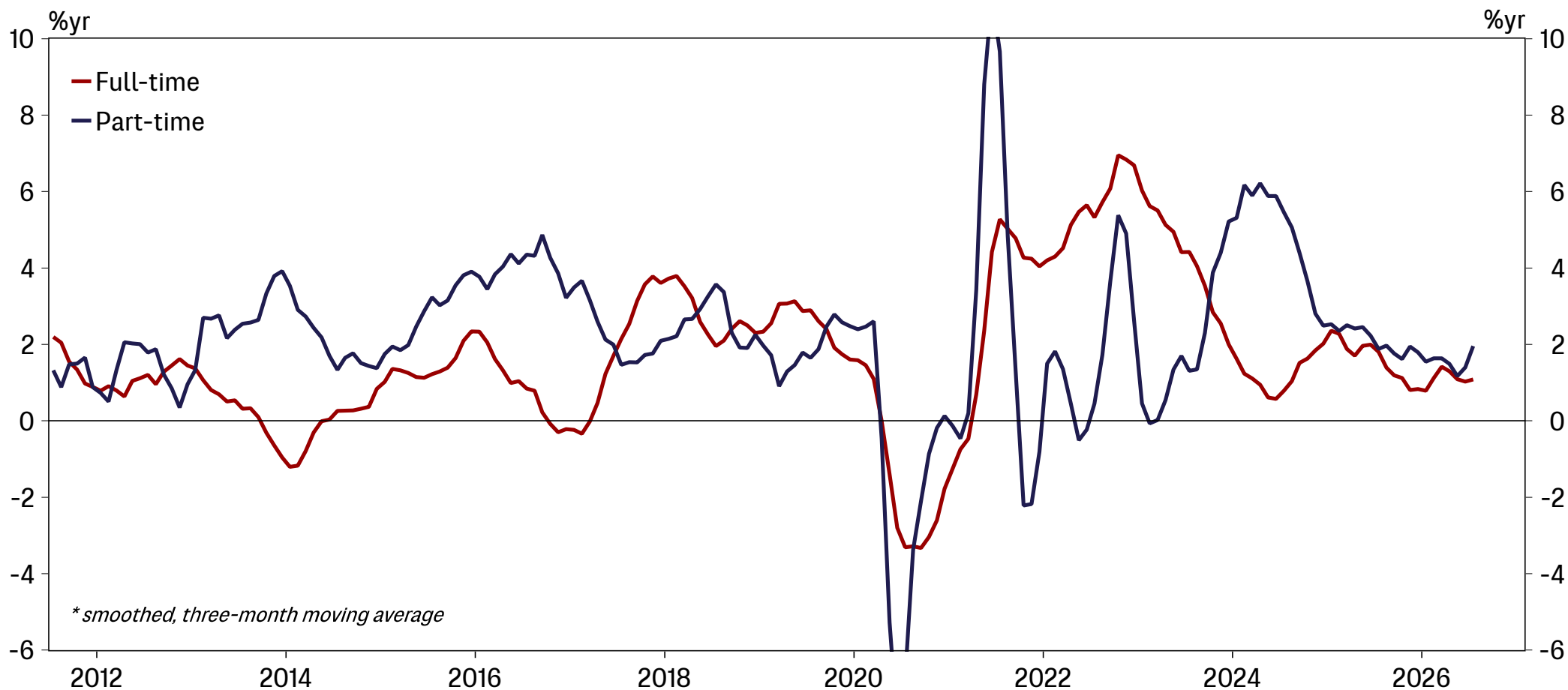
Employment growth



Source: ABS, Macrobond, Westpac Economics



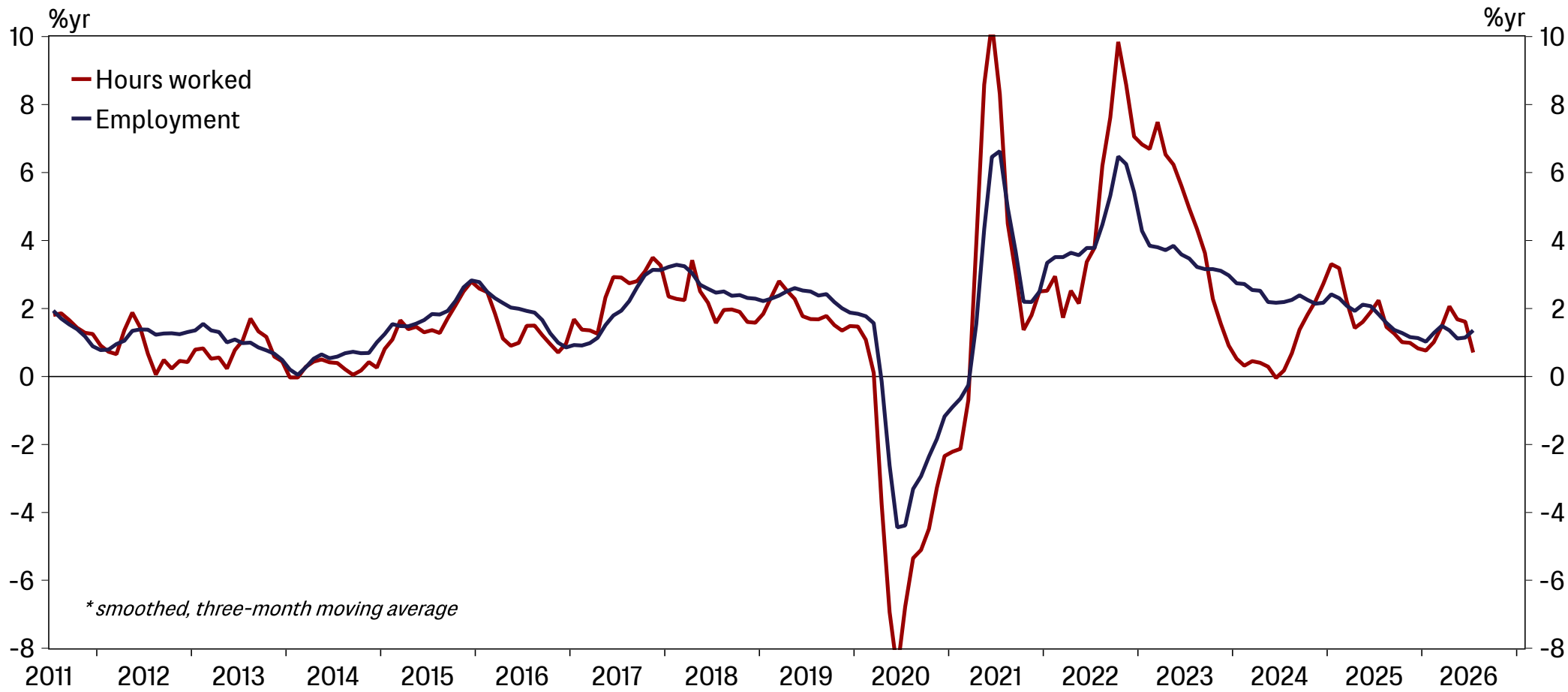
Employment: full-time and part-time



Source: ABS, Macrobond, Westpac Economics

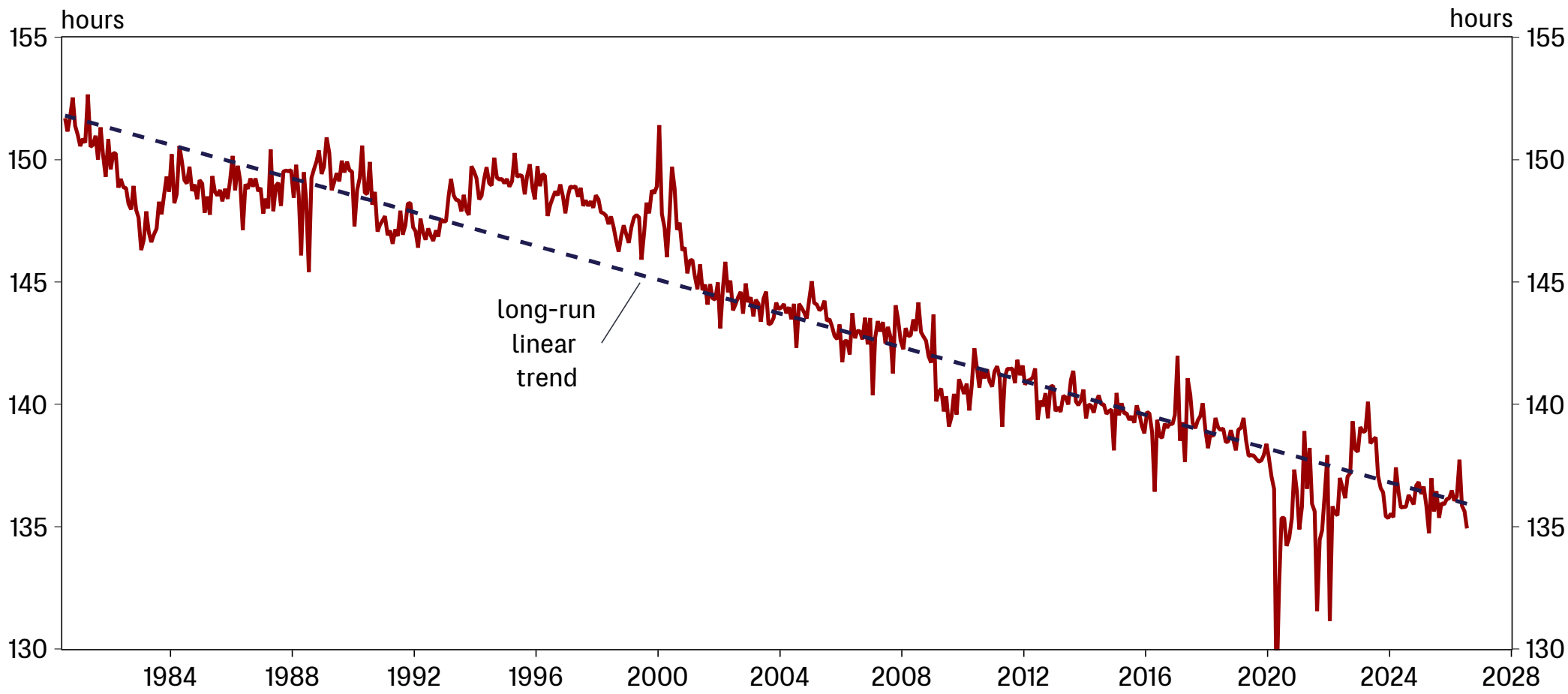


Employment vs. hours worked



Source: ABS, Macrobond, Westpac Economics 

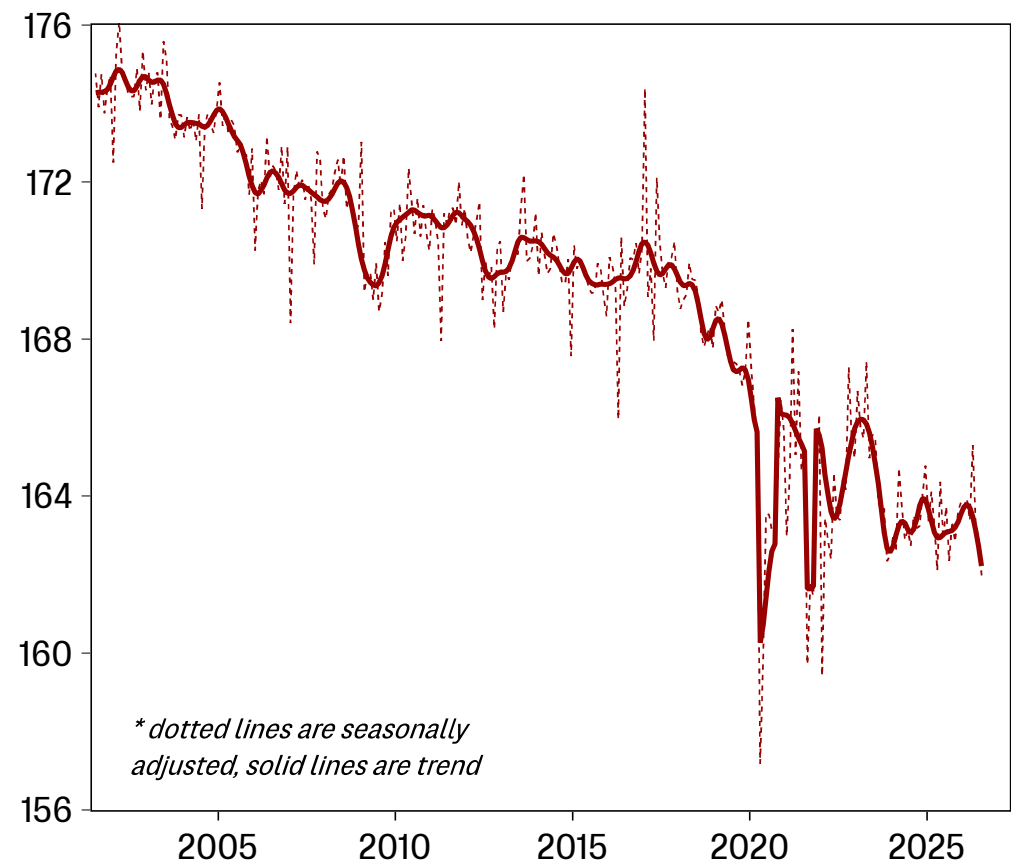
Average monthly hours worked



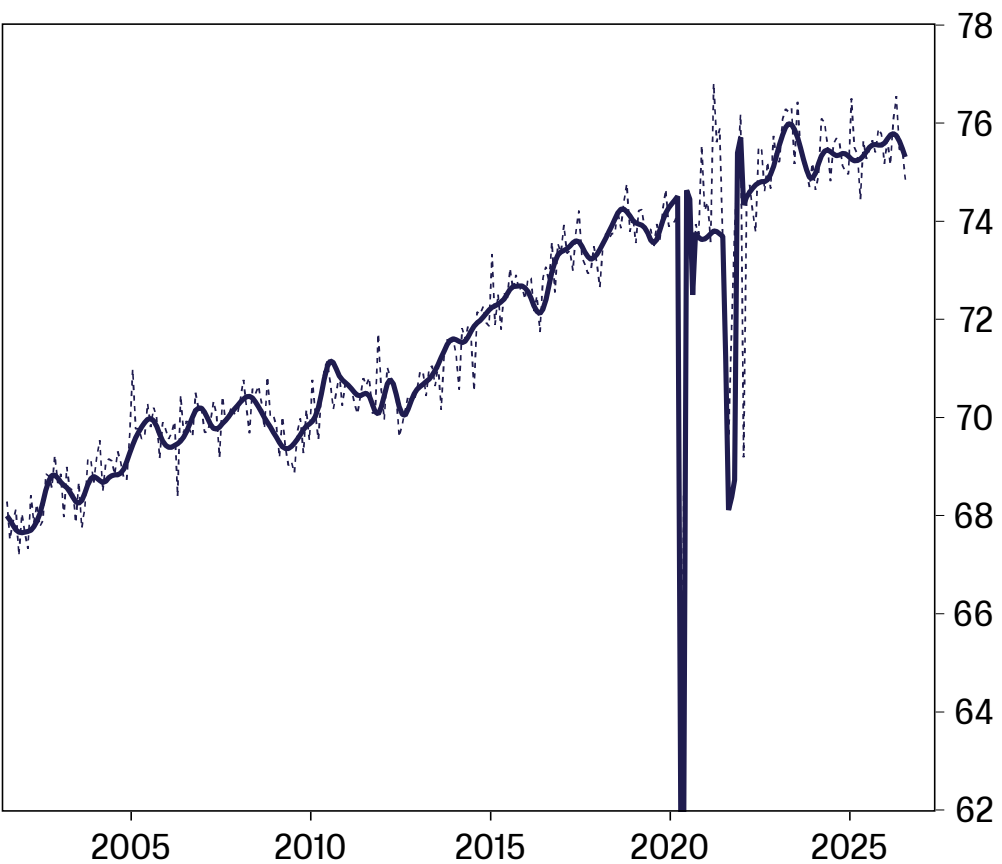
Source: ABS, Macrobond, Westpac Economics 

Average monthly hours worked: full-time and part-time

Full-Time Employment (hours)



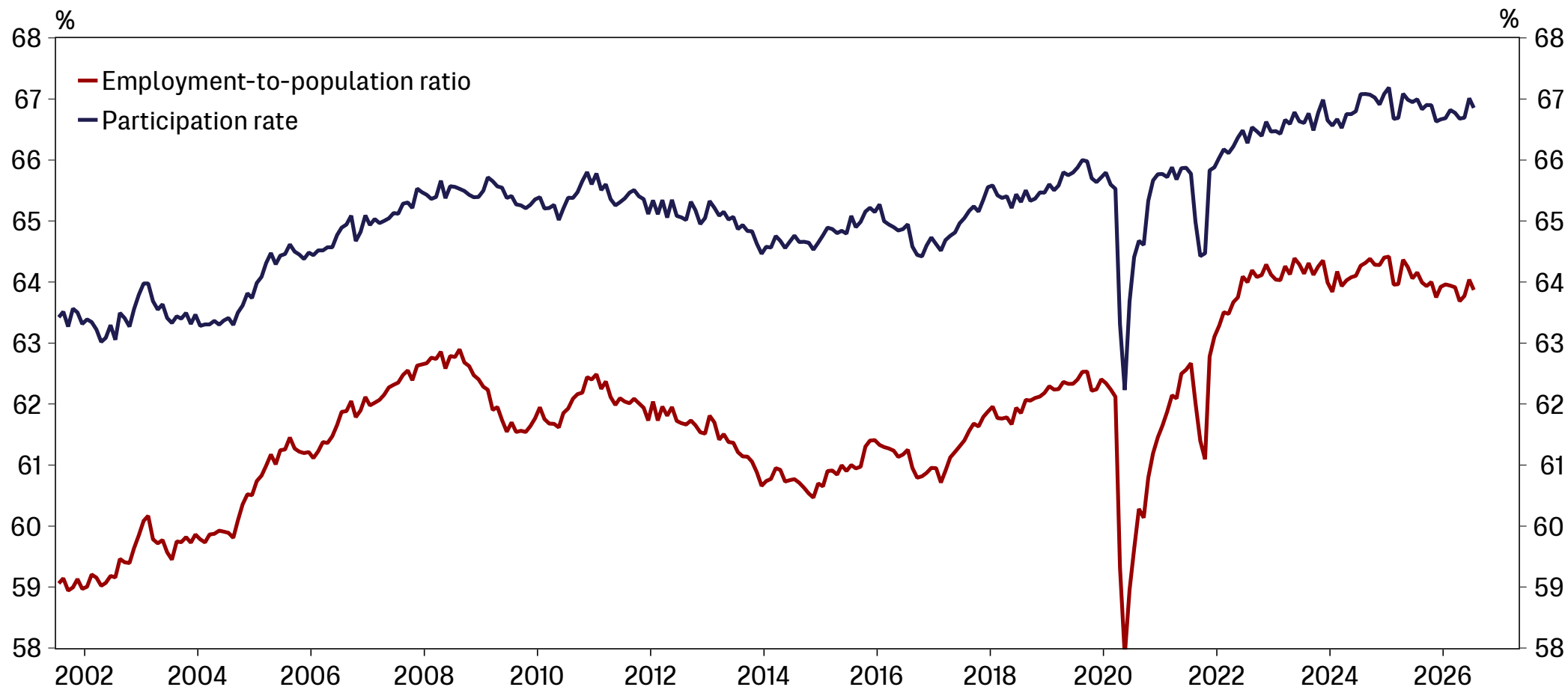
Part-Time Employment (hours)



Source: ABS, Macrobond, Westpac Economics



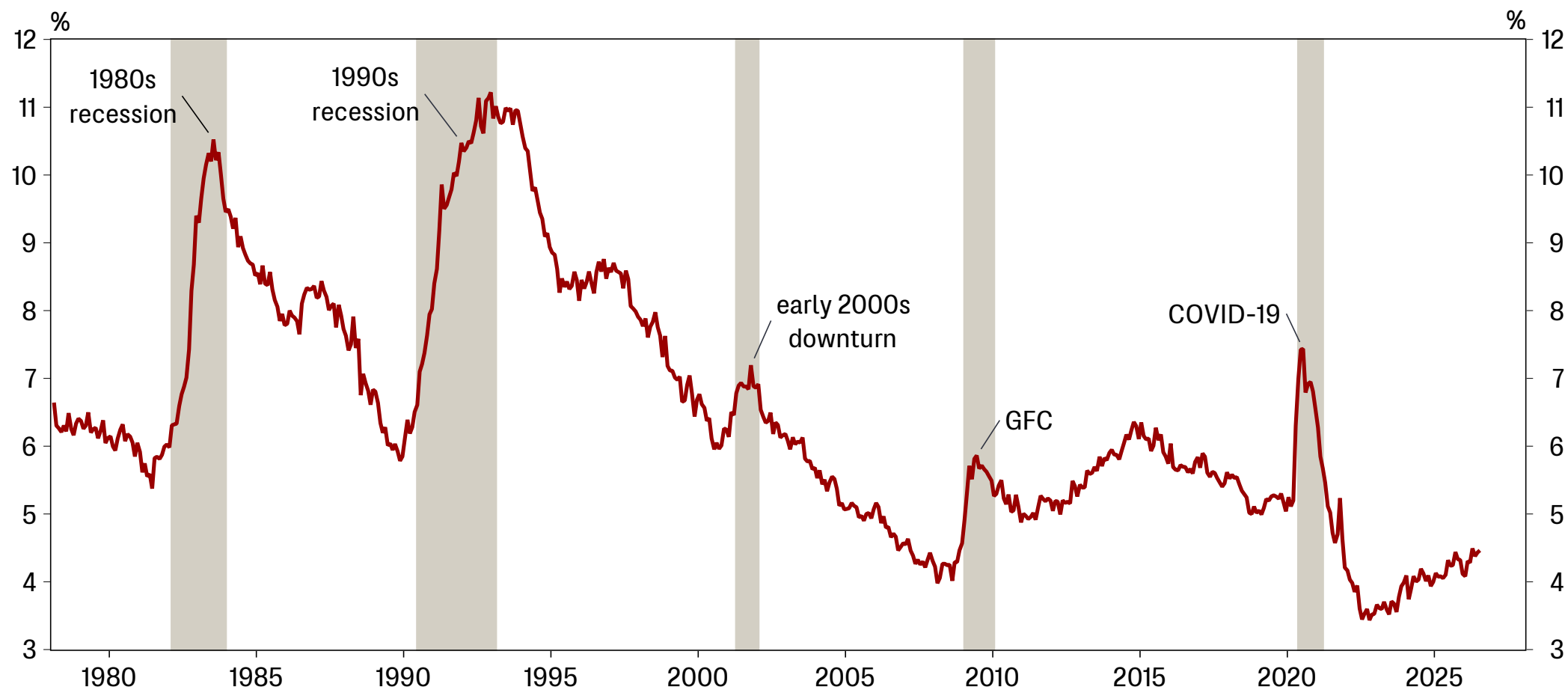
Employment-to-population ratio and participation rate



Source: ABS, Macrobond, Westpac Economics



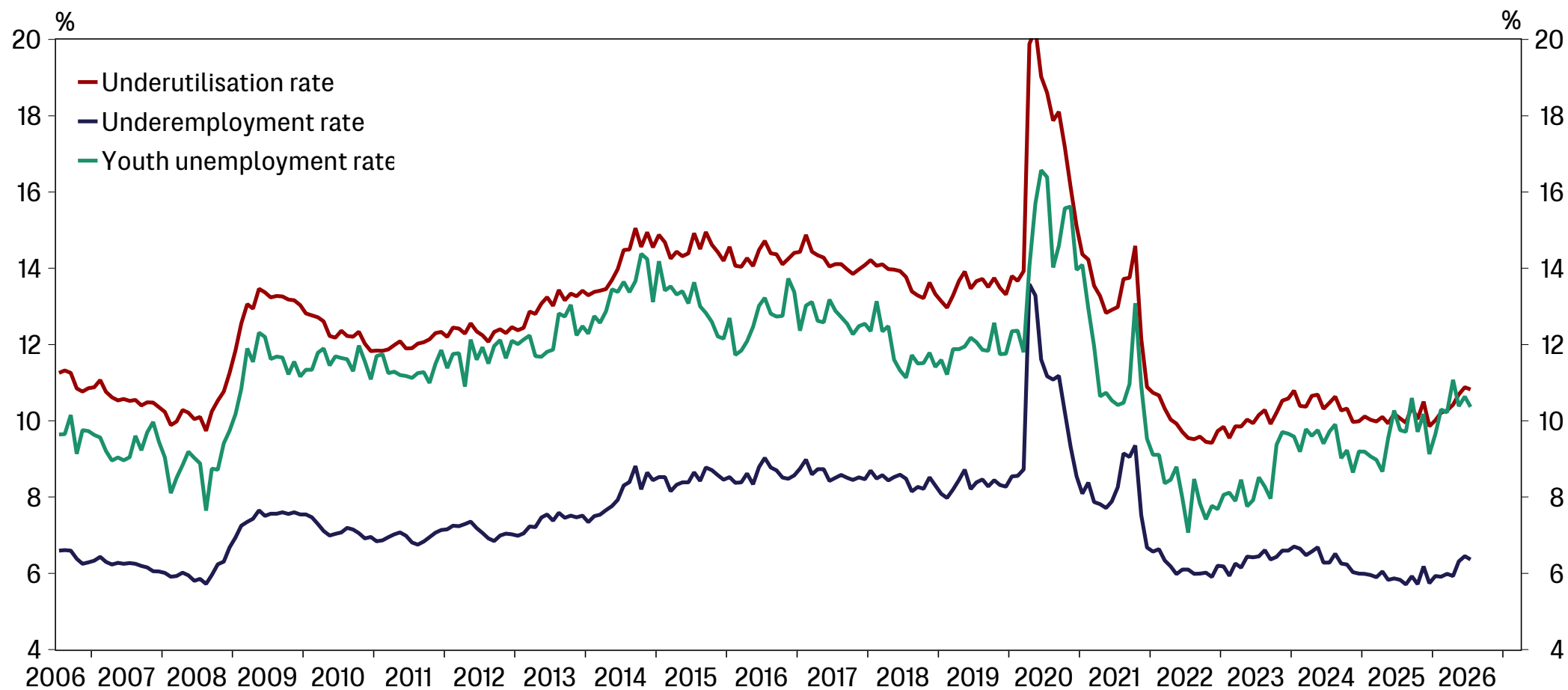
Unemployment rate



Source: ABS, Macrobond, Westpac Economics



Other measures of labour market slack

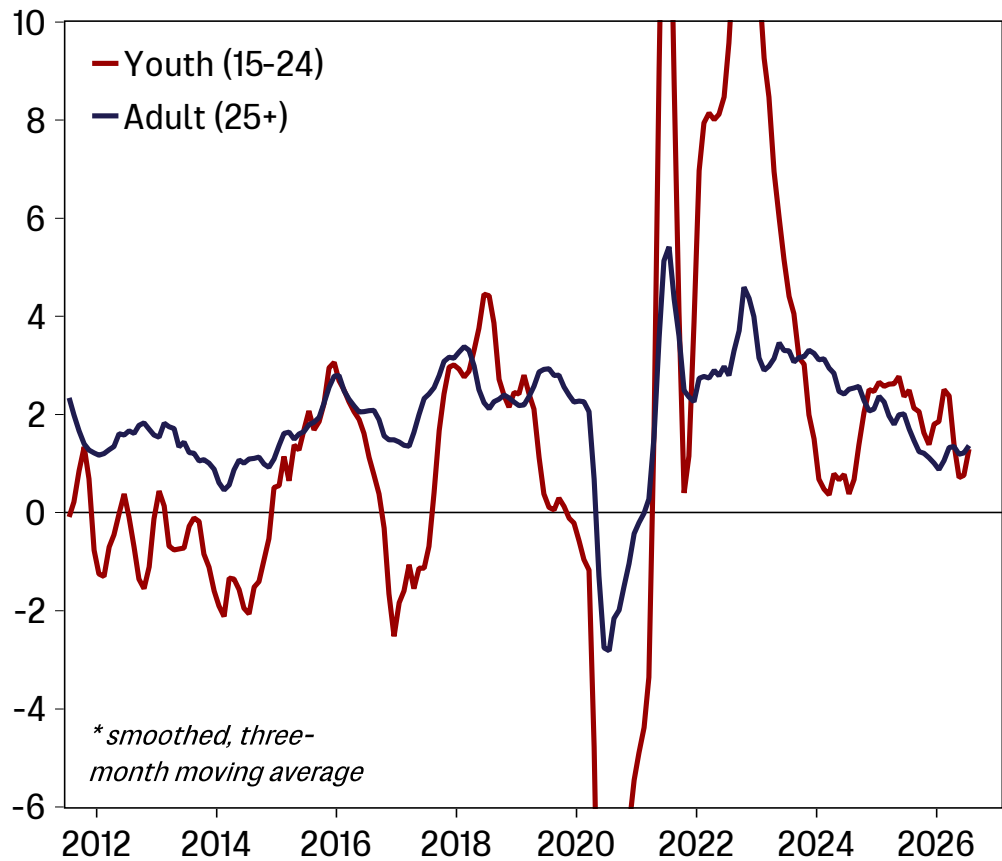


Source: ABS, Macrobond, Westpac Economics

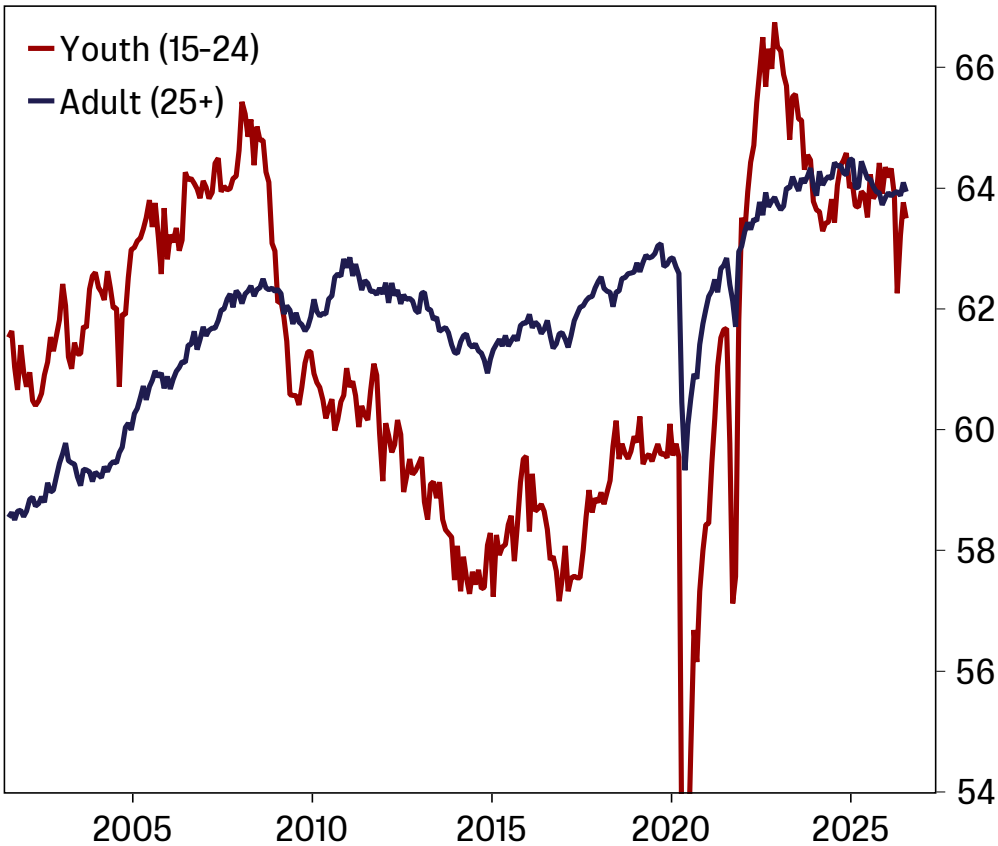


Trends by age

Employment Growth (%yr)



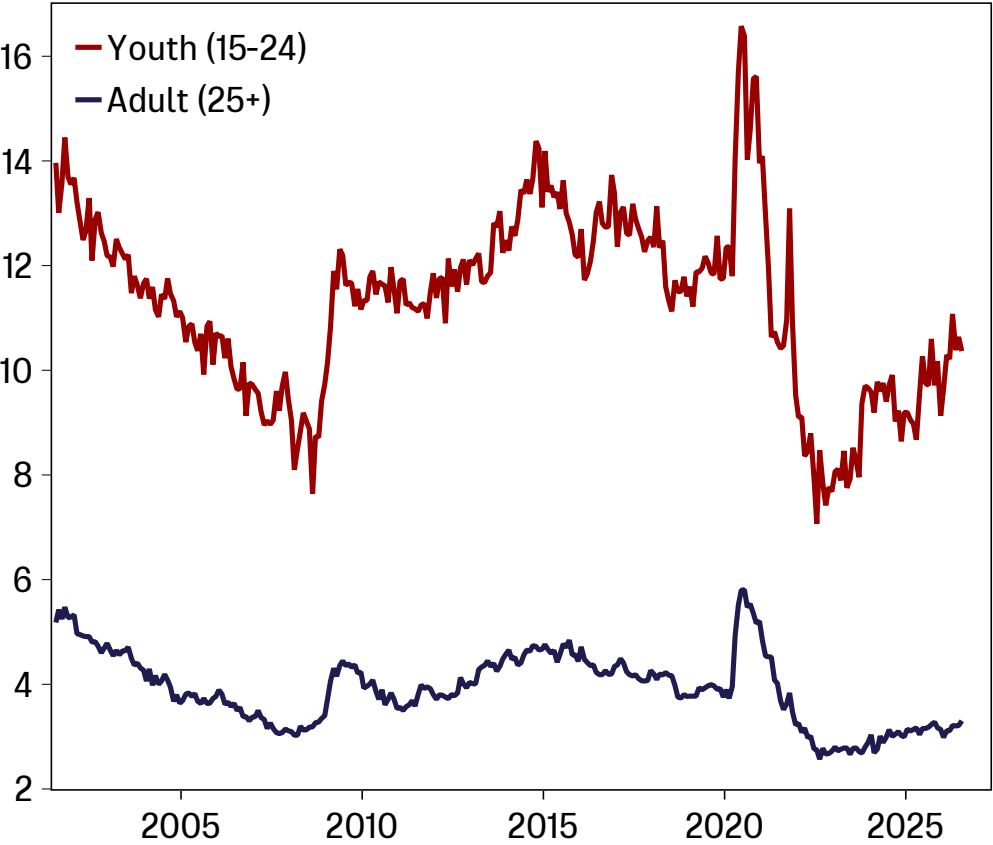
Employment-to-Population Ratio (%)



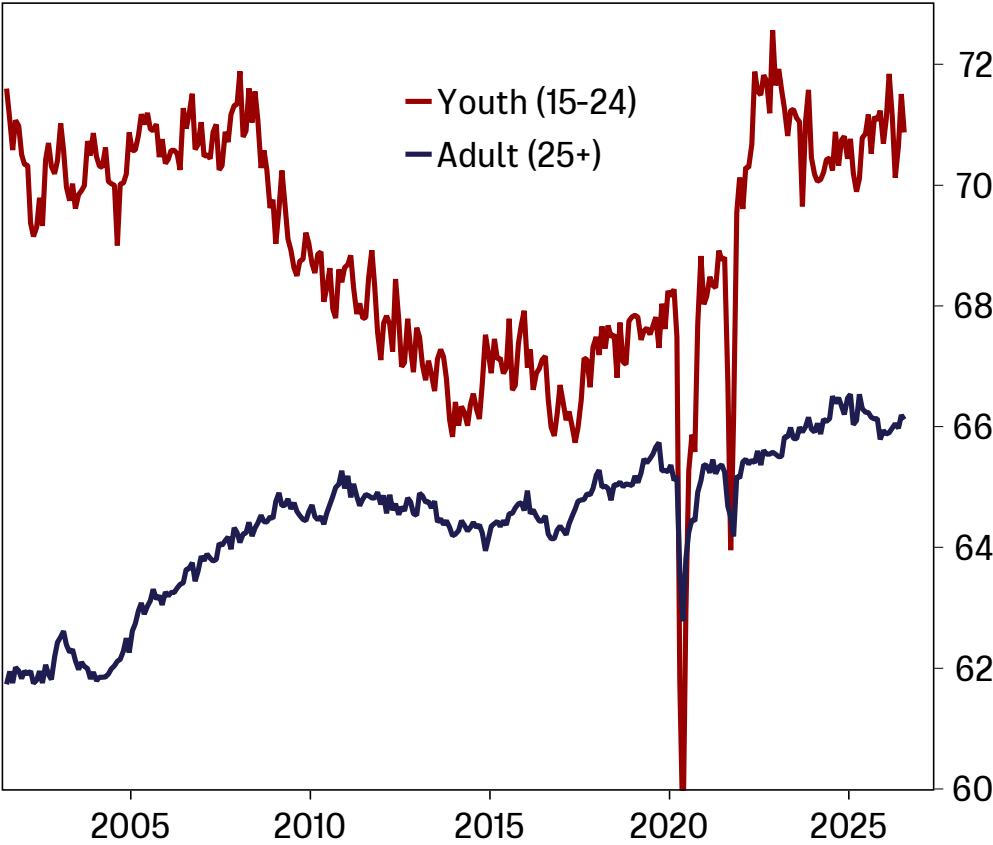
Source: ABS, Macrobond, Westpac Economics 

Trends by age

Unemployment Rate (%)



Participation Rate (%)

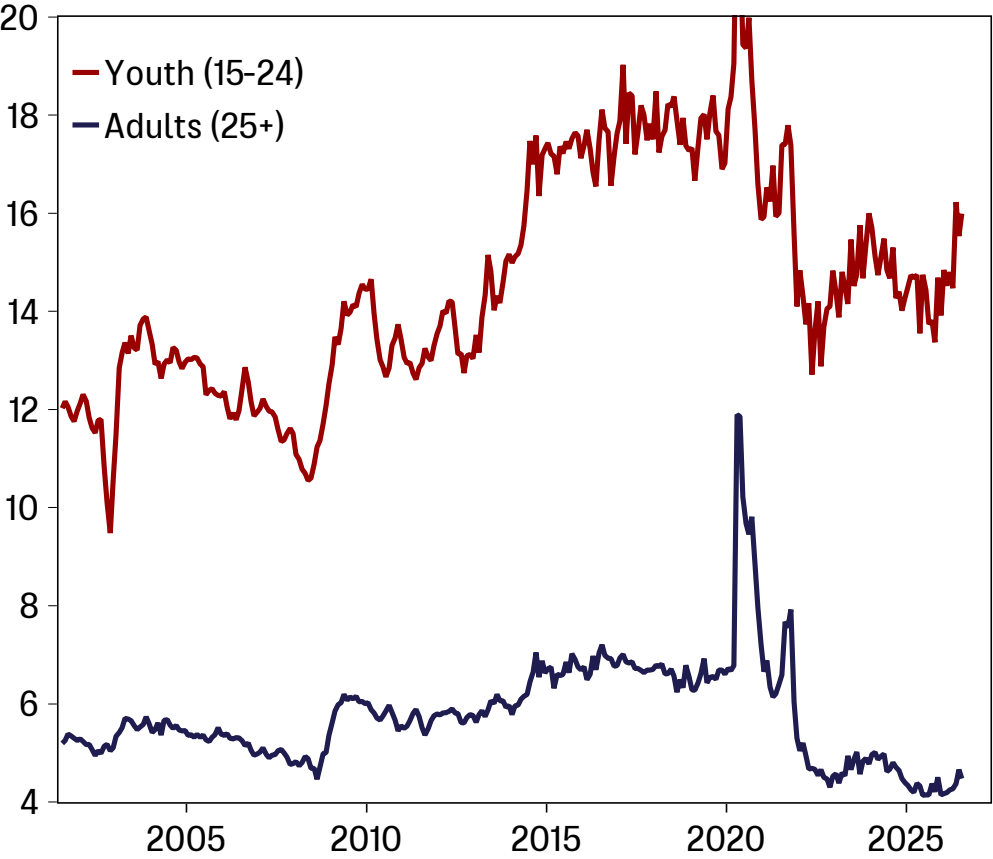


Source: ABS, Macrobond, Westpac Economics

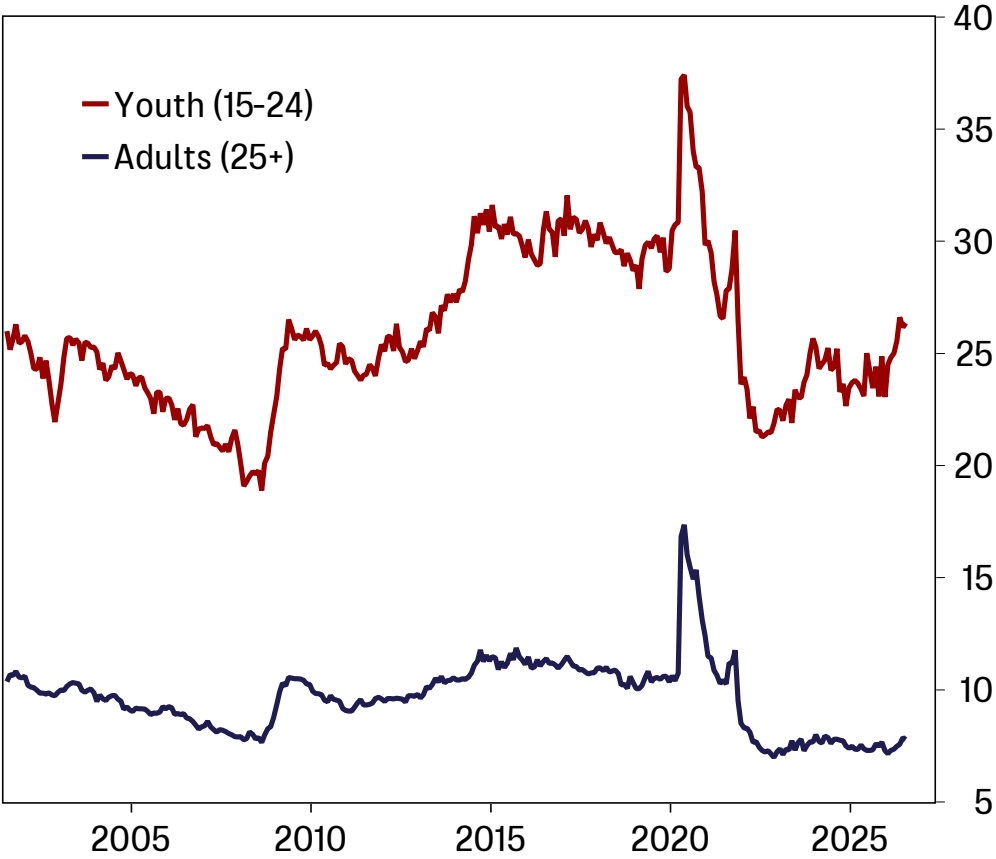


Trends by age

Underemployment Rate (%)



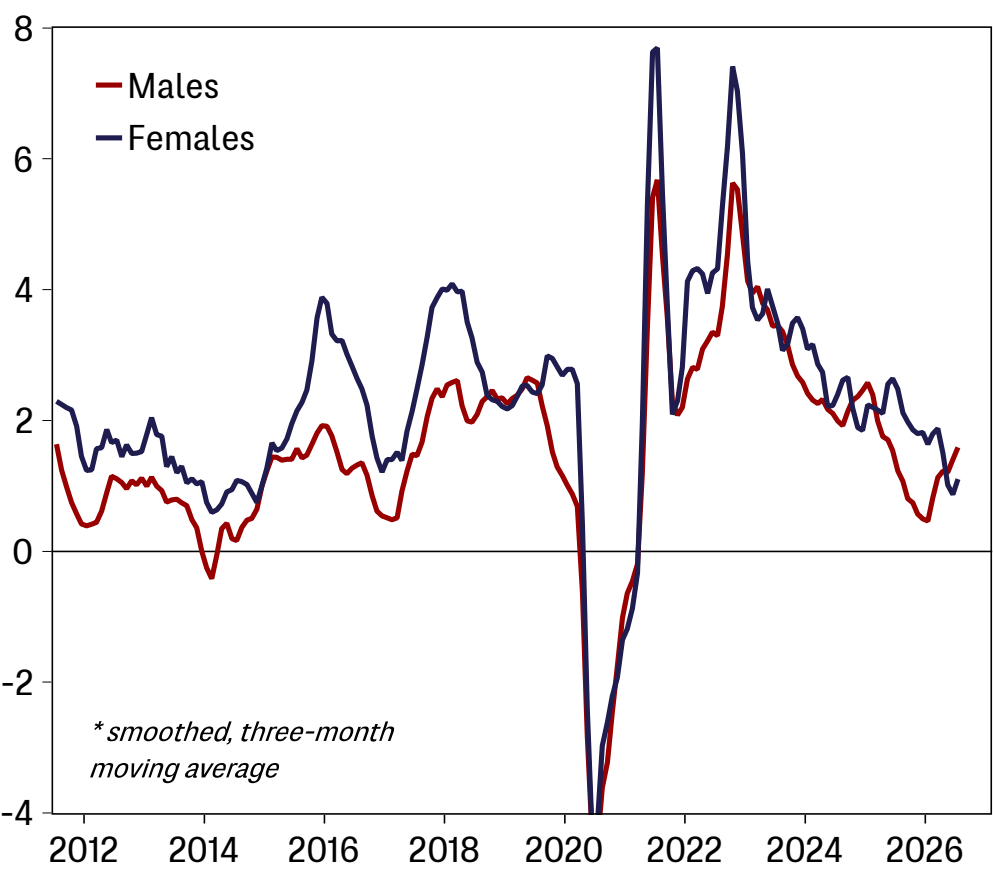
Underutilisation Rate (%)



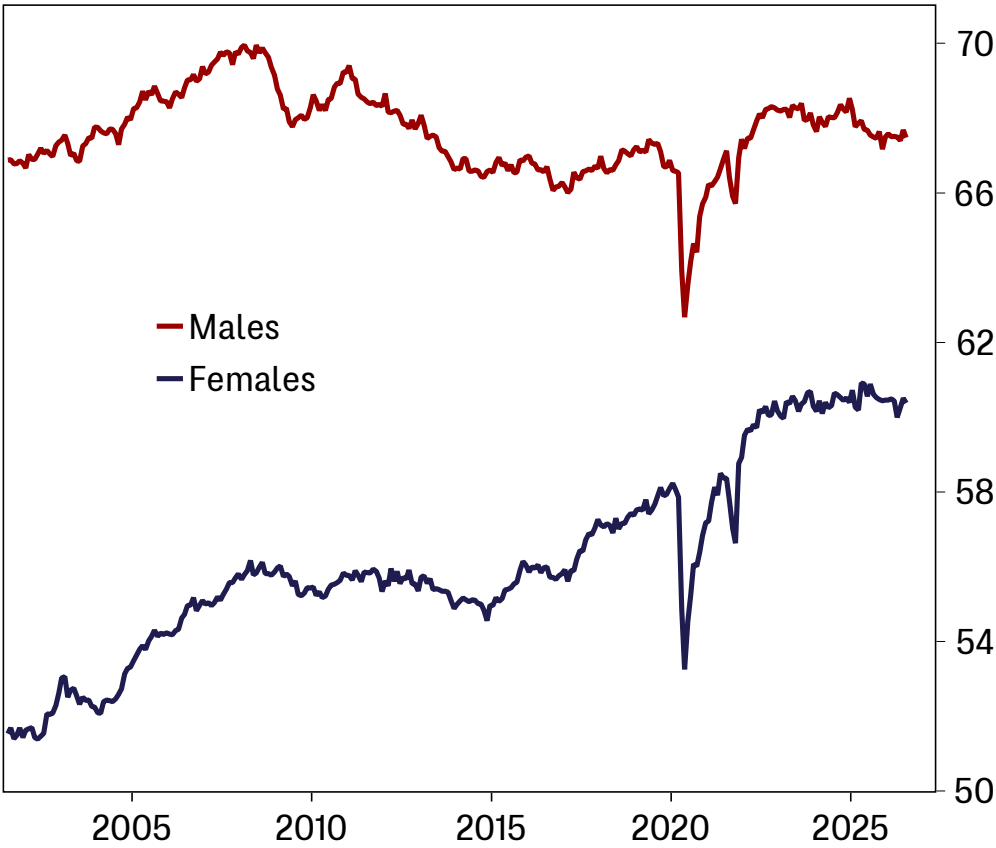
Source: ABS, Macrobond, Westpac Economics 

Trends by sex

Employment Growth (%yr)



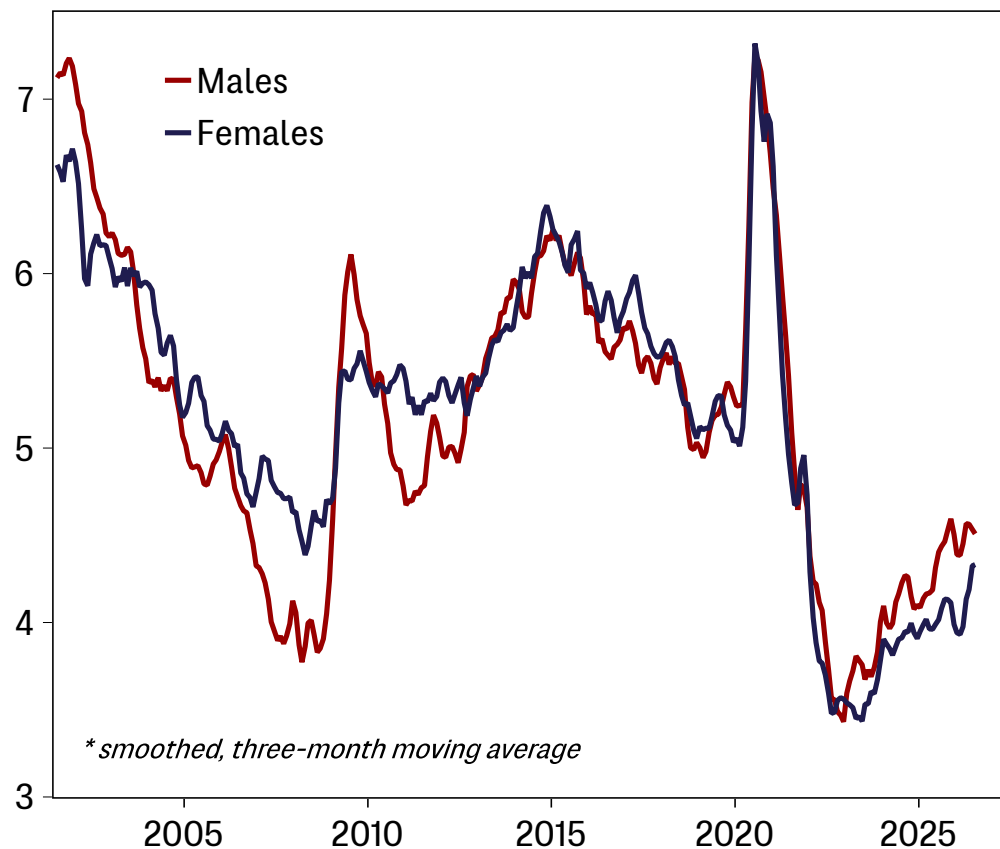
Employment-to-Population Ratio (%)



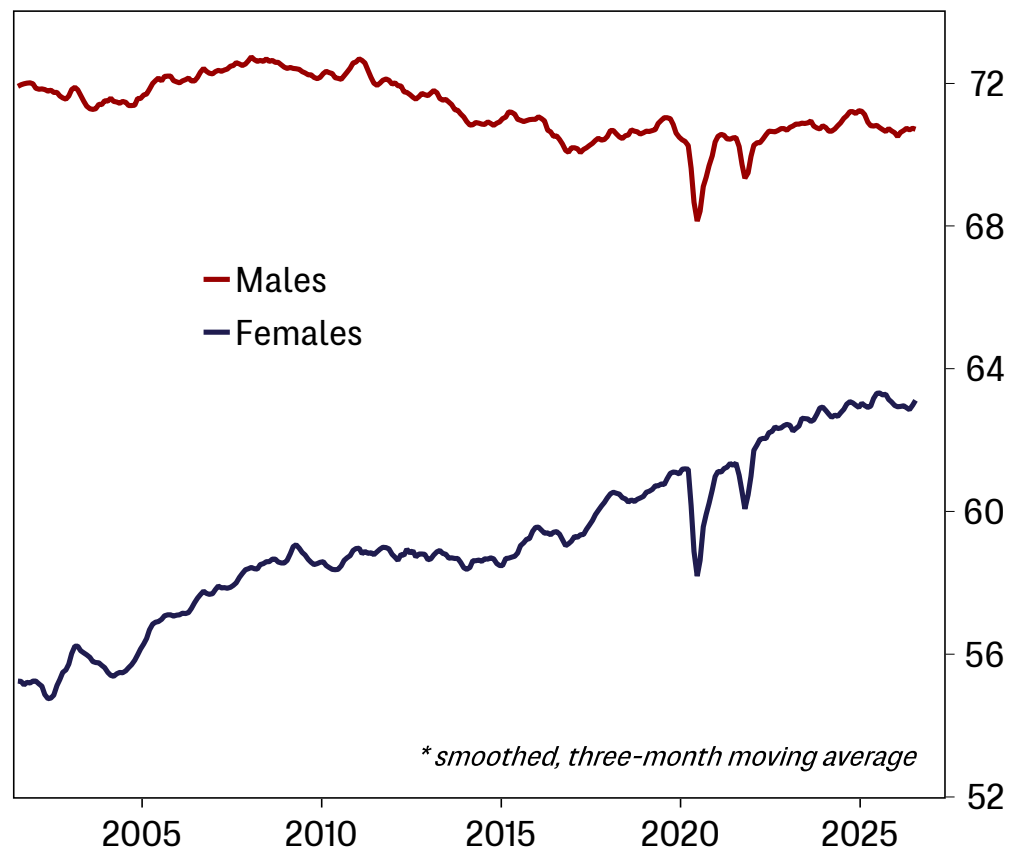
Source: ABS, Macrobond, Westpac Economics 

Trends by sex

Unemployment Rate (%)

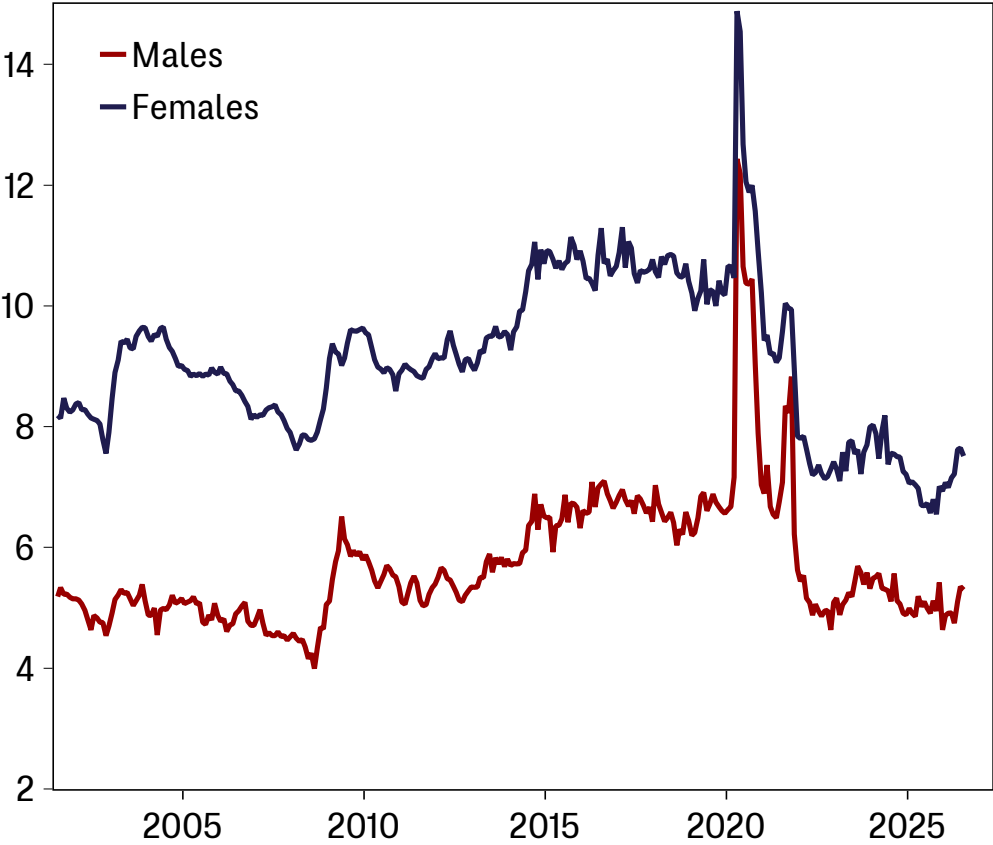


Participation Rate (%)

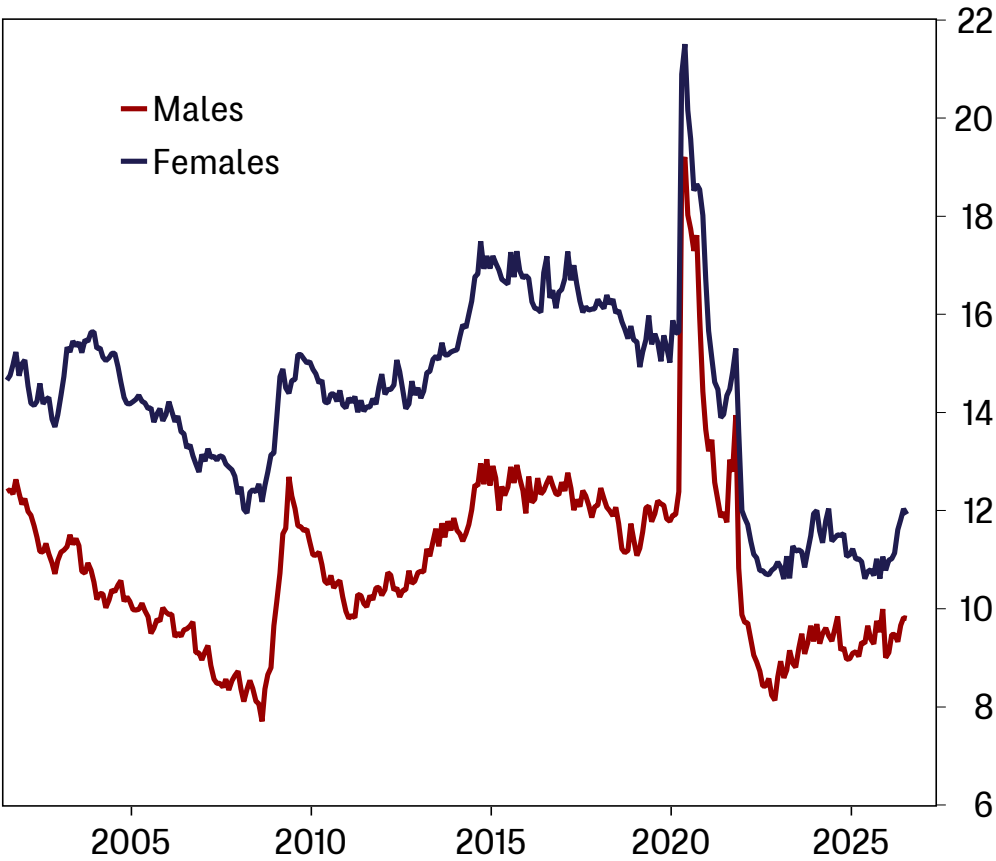


Trends by sex

Underemployment Rate (%)



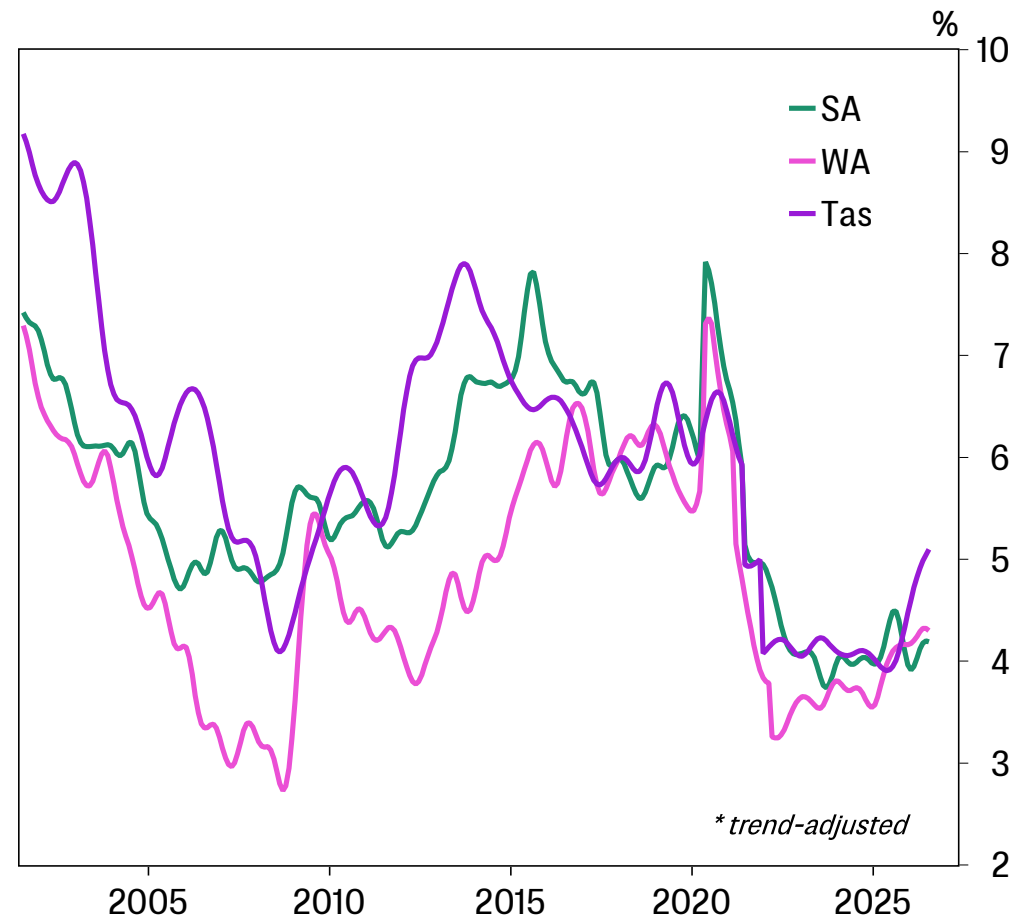
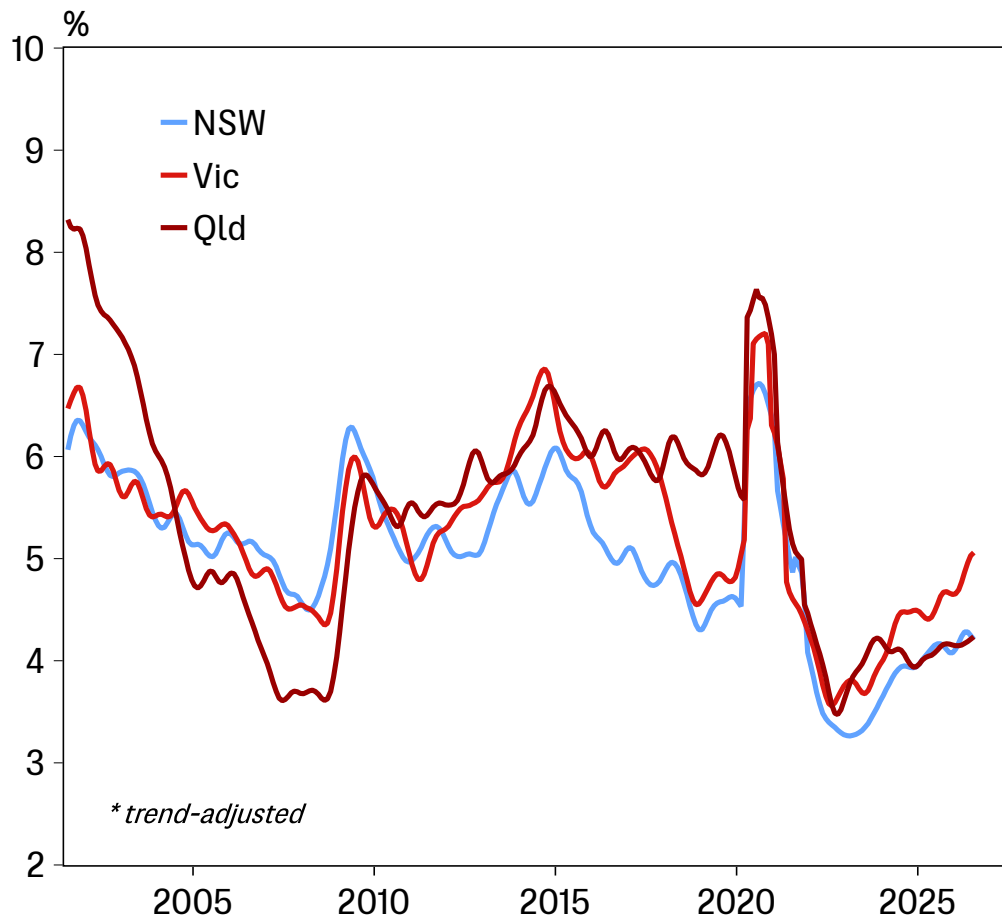
Underutilisation Rate (%)



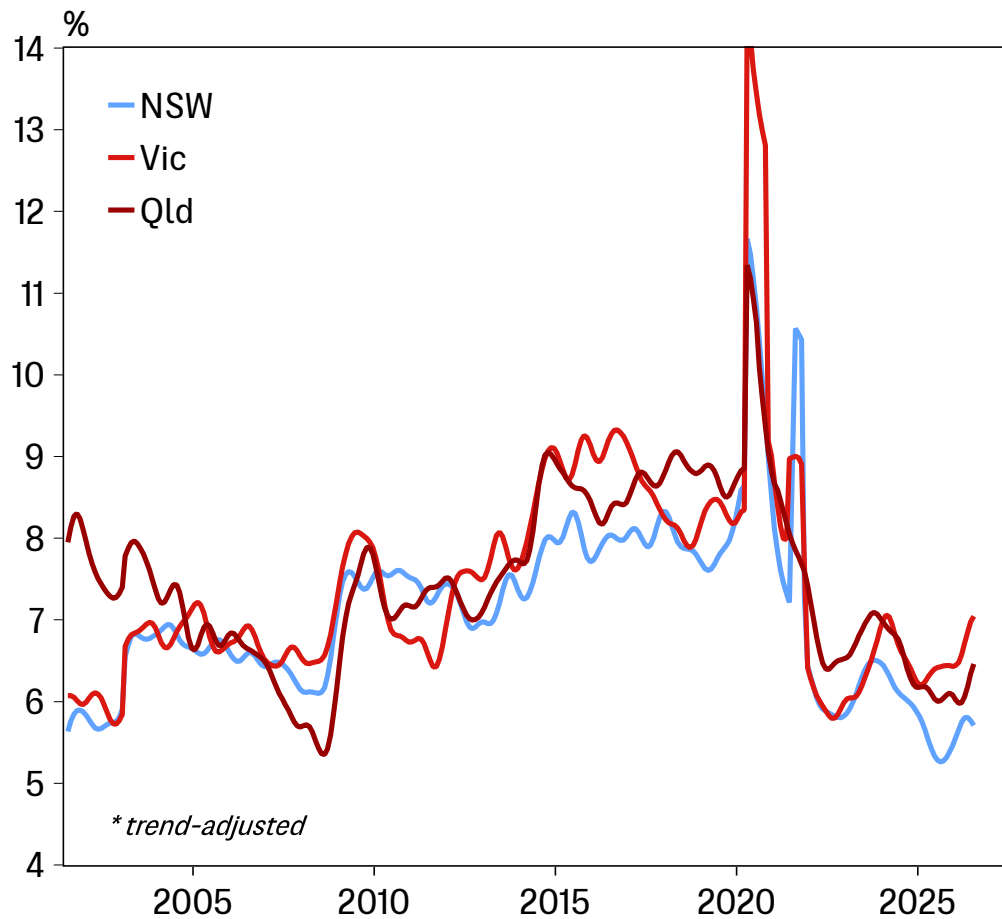
Source: ABS, Macrobond, Westpac Economics



Unemployment rate by state



Underemployment rate by state



Thank you!

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